

CENTRAL EVENT HIRE LIMITED

Abridged Accounts

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Mayfair Associates London Ltd
31 October 2021

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Mayfair Associates London Ltd
69 Banstead Road
Carshalton
SM5 3NP
12 December 2022

CENTRAL EVENT HIRE LIMITED
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		1,112,234	23,635
		<u>1,112,234</u>	<u>23,635</u>
Current assets			
Debtors: amounts falling due within one year		824,502	376,081
Cash at bank and in hand		604,084	131,734
		<u>1,428,586</u>	<u>507,815</u>
Creditors: amount falling due within one year		(968,843)	(252,593)
Net current assets		<u>459,743</u>	<u>255,222</u>
Total assets less current liabilities		<u>1,571,977</u>	<u>278,857</u>
Net assets		<u>1,571,977</u>	<u>278,857</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,571,976	278,856
Shareholder's funds		<u>1,571,977</u>	<u>278,857</u>

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 12 December 2022 and were signed on its behalf by:

S Boffa
Director

CENTRAL EVENT HIRE LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 October 2021

General Information

Central Event Hire Limited is a private company, limited by shares, registered in England and Wales, registration number 09882617, registration address 69 Banstead Road, Carshalton, Surrey, SM5 3NP. The trading address of the company is 39A Wekbeck Street, London, W1G 8DH.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
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Hire Stock	10% Straight Line
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2. Average number of employees

Average number of employees during the year was 5 (2020 : 5).

3. Tangible fixed assets

Cost or valuation	Computer Equipment	Hire Stock	Motor Vehicles	Total
	£	£	£	£
At 01 November 2020	507	46,018	-	46,525
Additions	9,481	1,184,717	26,500	1,220,698
Disposals	-	-	-	-
At 31 October 2021	9,988	1,230,735	26,500	1,267,223
Depreciation				
At 01 November 2020	386	22,504	-	22,890
Charge for year	2,401	123,073	6,625	132,099
On disposals	-	-	-	-
At 31 October 2021	2,787	145,577	6,625	154,989
Net book values				
Closing balance as at 31 October 2021	7,201	1,085,158	19,875	1,112,234
Opening balance as at 01 November 2020	121	23,514	-	23,635

4. Share Capital

Authorised

1 Class A share of £1.00 each

Allotted, called up and fully paid

1 Class A share of £1.00 each

	2021	2020
	£	£
	<u>1</u>	<u>1</u>
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.