

REGISTERED NUMBER: 09831900 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Thrive Partners Ltd

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for the Year Ended 31 December 2020

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Thrive Partners Ltd

Company Information
for the Year Ended 31 December 2020

DIRECTOR: Ms P C Bateson

REGISTERED OFFICE: International House
64 Nile Street
London
N1 7SR

REGISTERED NUMBER: 09831900 (England and Wales)

ACCOUNTANTS: Gilbody and Co
Accountants
201a Church Road
Hove
East Sussex
BN3 2AB

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		403,557		321,749
CURRENT ASSETS					
Debtors	5	179,199		119,142	
Cash at bank		<u>358,740</u>		<u>157,284</u>	
		537,939		276,426	
CREDITORS					
Amounts falling due within one year	6	<u>343,176</u>		<u>467,996</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>194,763</u>		<u>(191,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			598,320		130,179
CREDITORS					
Amounts falling due after more than one year	7		(240,000)		(12,200)
PROVISIONS FOR LIABILITIES			<u>(76,676)</u>		<u>-</u>
NET ASSETS			<u>281,644</u>		<u>117,979</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Share premium			491,489		491,489
Retained earnings			<u>(209,946)</u>		<u>(373,611)</u>
SHAREHOLDERS' FUNDS			<u>281,644</u>		<u>117,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Thrive Partners Ltd (Registered number: 09831900)

Balance Sheet - continued

31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2021 and were signed by:

Ms P C Bateson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. STATUTORY INFORMATION

Thrive Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2020	377,335
Additions	<u>126,036</u>
At 31 December 2020	<u>503,371</u>
AMORTISATION	
At 1 January 2020	55,586
Charge for year	<u>44,228</u>
At 31 December 2020	<u>99,814</u>
NET BOOK VALUE	
At 31 December 2020	<u>403,557</u>
At 31 December 2019	<u>321,749</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	176,611	100,142
Other debtors	<u>2,588</u>	<u>19,000</u>
	<u>179,199</u>	<u>119,142</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	38,026	33,601
Taxation and social security	19,506	16,292
Other creditors	<u>285,644</u>	<u>418,103</u>
	<u>343,176</u>	<u>467,996</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.20	31.12.19
	£	£
Other creditors	<u>240,000</u>	<u>12,200</u>

Thrive Partners Ltd

Report of the Accountants to the Director of
Thrive Partners Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gilbody and Co
Accountants
201a Church Road
Hove
East Sussex
BN3 2AB

30 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.