

Unaudited Financial Statements For The Year Ended 31st December 2020

for

CV Insight Limited

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For The Year Ended 31st December 2020**

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CV Insight Limited

**Company Information
For The Year Ended 31st December 2020**

DIRECTORS: Mrs M Gunthardt
Mr A Gunthardt

SECRETARY: Mrs M Gunthardt

REGISTERED OFFICE: 11 King Street
King's Lynn
Norfolk
PE30 1ET

REGISTERED NUMBER: 05946060 (England and Wales)

ACCOUNTANTS: Aston Shaw Limited
11 King Street
King's Lynn
Norfolk
PE30 1ET

Balance Sheet
31st December 2020

	Notes	31/12/20 £	£	31/12/19 £	£
FIXED ASSETS					
Tangible assets	4		8,069		11,930
CURRENT ASSETS					
Debtors	5	160,124		151,356	
Cash at bank and in hand		<u>401,704</u>		<u>77,109</u>	
		561,828		228,465	
CREDITORS					
Amounts falling due within one year	6	<u>417,668</u>		<u>123,209</u>	
NET CURRENT ASSETS			<u>144,160</u>		<u>105,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			152,229		117,186
PROVISIONS FOR LIABILITIES	7		<u>1,533</u>		<u>2,028</u>
NET ASSETS			<u>150,696</u>		<u>115,158</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium	8		6,998		6,998
Retained earnings	8		<u>143,598</u>		<u>108,060</u>
			<u>150,696</u>		<u>115,158</u>

Balance Sheet - continued
31st December 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th September 2021 and were signed on its behalf by:

Mrs M Gunthardt - Director

**Notes to the Financial Statements
For The Year Ended 31st December 2020**

1. STATUTORY INFORMATION

CV Insight Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 16).

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

4. TANGIBLE FIXED ASSETS

	Furniture and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2020	10,386	56,263	66,649
Additions	-	1,878	1,878
At 31st December 2020	<u>10,386</u>	<u>58,141</u>	<u>68,527</u>
DEPRECIATION			
At 1st January 2020	3,789	50,930	54,719
Charge for year	1,650	4,089	5,739
At 31st December 2020	<u>5,439</u>	<u>55,019</u>	<u>60,458</u>
NET BOOK VALUE			
At 31st December 2020	<u>4,947</u>	<u>3,122</u>	<u>8,069</u>
At 31st December 2019	<u>6,597</u>	<u>5,333</u>	<u>11,930</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Trade debtors	137,391	120,895
Prepayments and accrued income	<u>22,733</u>	<u>30,461</u>
	<u>160,124</u>	<u>151,356</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Bank loans and overdrafts	170,000	-
Trade creditors	110,508	64,026
Corporation tax	9,424	6,040
Social security and other taxes	4,653	4,737
VAT	66,042	34,166
Directors' current accounts	1,864	7,961
Accrued expenses	<u>55,177</u>	<u>6,279</u>
	<u>417,668</u>	<u>123,209</u>

7. PROVISIONS FOR LIABILITIES

	31/12/20 £	31/12/19 £
Deferred tax	<u>1,533</u>	<u>2,028</u>
		Deferred tax £
Balance at 1st January 2020		2,028
Provided during year		(495)
Balance at 31st December 2020		<u>1,533</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

8. **RESERVES**

	Retained earnings £	Share premium £	Totals £
At 1st January 2020	108,060	6,998	115,058
Profit for the year	35,538		35,538
At 31st December 2020	<u>143,598</u>	<u>6,998</u>	<u>150,596</u>

9. **ULTIMATE CONTROLLING PARTY**

A and Mrs M Gunthardt are the joint controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.