

**PARADIME LABS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**PARADIME LABS LTD**  
**UNAUDITED ACCOUNTS**  
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**PARADIME LABS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	Fabio Di Leta Kaustav Mitra
<b>Secretary</b>	OHS Secretaries Limited
<b>Company Number</b>	12342825 (England and Wales)
<b>Registered Office</b>	9th Floor 107 Chcapside London EC2V 6DN United Kingdom
<b>Accountants</b>	Sleek Accounting Ltd 107 Kirkgate Leeds West Yorkshire LS1 6DP

**PARADIME LABS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	10,409	2,192
<b>Current assets</b>			
Debtors	5	14,290	5,032
Cash at bank and in hand		461,983	420,980
		476,273	426,012
<b>Creditors: amounts falling due within one year</b>	6	(17,781)	(7,979)
<b>Net current assets</b>		458,492	418,033
<b>Total assets less current liabilities</b>		468,901	420,225
<b>Creditors: amounts falling due after more than one year</b>	7	(910,556)	(439,855)
<b>Net liabilities</b>		(441,655)	(19,630)
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		(441,658)	(19,633)
<b>Shareholders' funds</b>		(441,655)	(19,630)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by

Kaustav Mitra  
Director

Company Registration No. 12342825

**PARADIME LABS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

Paradime Labs Ltd is a private company, limited by shares, registered in England and Wales, registration number 12342825. The registered office is 9th Floor 107 Cheapside, London, EC2V 6DN, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% Straight Line
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**PARADIME LABS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>4 Tangible fixed assets</b>		<b>Computer equipment</b>
		<b>£</b>
<b>Cost or valuation</b>		At cost
At 1 January 2021		2,255
Additions		11,144
At 31 December 2021		13,399
<b>Depreciation</b>		
At 1 January 2021		63
Charge for the year		2,927
At 31 December 2021		2,990
<b>Net book value</b>		
At 31 December 2021		10,409
At 31 December 2020		2,192
<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax asset	-	4,605
Accrued income and prepayments	14,290	427
	14,290	5,032
	14,290	5,032
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxes and social security	13,164	5,327
Other creditors	1,353	1,368
Loans from directors	384	384
Accruals	2,880	900
	17,781	7,979
	17,781	7,979
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings and other participating interests	910,556	439,855
	910,556	439,855
<b>8 Transactions with related parties</b>		
Paradime Labs Inc Parent company in United States of America		
At the balance sheet date, the amount due to Paradime Labs Inc was £910,556 (2020: £439,855).		
<b>9 Average number of employees</b>		
During the year the average number of employees was 5 (2020: 3).		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.