

PARADIME LABS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 2 DECEMBER 2019 TO 31 DECEMBER 2020

PARADIME LABS LTD
UNAUDITED ACCOUNTS
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PARADIME LABS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 2 DECEMBER 2019 TO 31 DECEMBER 2020

Directors	Fabio Di Leta Kaustav Mitra
Secretary	OHS Secretaries Limited
Company Number	12342825 (England and Wales)
Registered Office	9th Floor 107 Cheapside London EC2V 6DN United Kingdom
Accountants	Accounts Lab Ltd The Leeming Building Vicar Lane Leeds West Yorkshire LS2 7JF

PARADIME LABS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	2,192
Current assets		
Debtors	5	5,032
Cash at bank and in hand		420,980
		426,012
Creditors: amounts falling due within one year	6	(7,979)
		418,033
Net current assets		418,033
Total assets less current liabilities		420,225
Creditors: amounts falling due after more than one year	7	(439,855)
		(19,630)
Net liabilities		(19,630)
Capital and reserves		3
Called up share capital		3
Profit and loss account		(19,633)
		(19,630)
Shareholders' funds		(19,630)

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2021 and were signed on its behalf by

Kaustav Mitra
 Director

Company Registration No. 12342825

PARADIME LABS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 2 DECEMBER 2019 TO 31 DECEMBER 2020

1 Statutory information

PARADIME LABS LTD is a private company, limited by shares, registered in England and Wales, registration number 12342825. The registered office is 9th Floor 107 Cheapside, London, EC2V 6DN, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	33% Straight Line
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Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

PARADIME LABS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 2 DECEMBER 2019 TO 31 DECEMBER 2020

4	Tangible fixed assets	Computer equipment	
		£	
	Cost or valuation	At cost	
	At 2 December 2019	-	
	Additions	2,255	
	At 31 December 2020	2,255	
	Depreciation		
	Charge for the period	63	
	At 31 December 2020	63	
	Net book value		
	At 31 December 2020	2,192	
5	Debtors: amounts falling due within one year	2020	
		£	
	Deferred tax asset	4,605	
	Accrued income and prepayments	427	
		5,032	
		5,032	
6	Creditors: amounts falling due within one year	2020	
		£	
	Taxes and social security	5,327	
	Other creditors	1,368	
	Loans from directors	384	
	Accruals	900	
		7,979	
		7,979	
7	Creditors: amounts falling due after more than one year	2020	
		£	
	Amounts owed to group undertakings and other participating interests	439,855	
8	Transactions with related parties		
	Paradime Labs Inc		
	Parent company in United States of America		
	During the year, the company received loans totalling \$600,980 from Paradime Labs Inc and repaid \$nil. At the balance sheet date, the amount due to Paradime Labs Inc was \$600,980 (£439,855).		
9	Average number of employees		
	During the period the average number of employees was 3.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.