efile Public Visual Render | ObjectId: 202223189349102527 - Submission: 2022-11-14 | TIN: 82-3648278

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2021

Open to Public Inspection

For calendar year 2021, or tax year beginning 01-01-2021 , and ending 12-31-2021

Name of foundation
NEXT GEN PERSONAL FINANCE

A Employer identification number
82-3648278

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 218

Room/suite

B Telephone number (see instructions)
(650) 218-8408

City or town, state or province, country, and ZIP or foreign postal code
PALO ALTO, CA 94302

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 36,239,691

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	7,395,325			
2	Check ▶ ☐				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities . . .	372,834	373,984	373,984	
5a	Gross rents				
b	Net rental income or (loss)				

Revenue	6a	Net gain or (loss) from sale of assets not on line 10		451,844			
	b	Gross sales price for all assets on line 6a	3,147,600				
	7	Capital gain net income (from Part IV, line 2) . . .			2,688,785		
	8	Net short-term capital gain				653	
	9	Income modifications					
	10a	Gross sales less returns and allowances					
	b	Less: Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)		0	-1,985	-1,985	
	12	**Total.** Add lines 1 through 11		8,220,003	3,060,784	372,652	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.		0	0	0	0
	14	Other employee salaries and wages		2,123,858	0	0	2,123,858
	15	Pension plans, employee benefits		129,045	0	0	129,045
	16a	Legal fees (attach schedule)		6,885	0	0	6,885
	b	Accounting fees (attach schedule)		79,995	11,999	11,999	67,996
	c	Other professional fees (attach schedule)		586,624	0	0	586,624
	17	Interest					
	18	Taxes (attach schedule) (see instructions) . . .		177,026	8,020	8,020	160,852
	19	Depreciation (attach schedule) and depletion . . .		4,963	0	0	
	20	Occupancy		214,133	0	0	214,133
	21	Travel, conferences, and meetings		12,248	0	0	12,248
	22	Printing and publications		695	0	0	695
	23	Other expenses (attach schedule)		1,988,555	39,170	39,170	1,816,181
	24	**Total operating and administrative expenses.** Add lines 13 through 23		5,324,027	59,189	59,189	5,118,517
	25	Contributions, gifts, grants paid		633,074			633,074
	26	**Total expenses and disbursements.** Add lines 24 and 25		5,957,101	59,189	59,189	5,751,591
	27	Subtract line 26 from line 12:					
	a	**Excess of revenue over expenses and disbursements**		2,262,902			
	b	**Net investment income** (if negative, enter -0-)			3,001,595		

c	**Adjusted net income** (if negative, enter -0-) . . .			313,463	

For Paperwork Reduction Act Notice, see instructions. Cat. No. 11289X Form **990-PF** (2021)

Page 2

Form 990-PF (2021) Page **2**

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets 1	Cash—non-interest-bearing	758,436	945,431	945,431
2	Savings and temporary cash investments	3,001,653	10,396,551	10,396,551
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 85,000 Less: allowance for doubtful accounts ▶ 0	100,000	85,000	85,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	117,816	77,403	77,403
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	25,945,424	24,063,920	24,063,920
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	418,364	655,154	655,154
14	Land, buildings, and equipment: basis ▶ 30,919 Less: accumulated depreciation (attach schedule) ▶ 14,687	21,195	16,232	16,232
15	Other assets (describe ▶)	30,000	0	0
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	30,392,888	36,239,691	36,239,691

Liabilities	17	Accounts payable and accrued expenses	126,441	230,117
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶)	32,820	35,642
	23	**Total liabilities**(add lines 17 through 22)	159,261	265,759
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**		
	24	Net assets without donor restrictions	30,233,627	35,973,932
	25	Net assets with donor restrictions		
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.		
	26	Capital stock, trust principal, or current funds		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		
	28	Retained earnings, accumulated income, endowment, or other funds		
	29	**Total net assets or fund balances** (see instructions)	30,233,627	35,973,932
	30	**Total liabilities and net assets/fund balances** (see instructions)	30,392,888	36,239,691

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,233,627
2	Enter amount from Part I, line 27a	2	2,262,902
3	Other increases not included in line 2 (itemize) ▶	3	3,477,403
4	Add lines 1, 2, and 3	4	35,973,932
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	35,973,932

Form **990-PF** (2021)

Page 3

Form 990-PF (2021) Page **3**

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	REACH LP - ST	P	2021-01-01	2021-12-31
b	REACH II, LP - LT	P	2021-01-01	2021-12-31
c	REACH LP - LT	P	2020-01-01	2021-12-31
d	SONEN GLOBAL	P	2021-01-01	2021-12-31
e	VANGUARD LT	D	2020-01-01	2021-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	653			653
b	18,404			18,404
c	181,121			181,121
d	6,987			6,987
e	2,940,435		458,815	2,481,620

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				653
b				18,404
c				181,121
d				6,987
e				2,481,620

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,688,785
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	653

Form **990-PF** (2021)

Page 4

Form 990-PF (2021) Page **4**

Part V **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Bracket

1a	Date of ruling or determination letter: ___________ **(attach copy of letter if necessary–see instructions)**	for line 1a	
	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
b			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	41,722
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	41,722
6	Credits/Payments:		

a	2021 estimated tax payments and 2020 overpayment credited to 2021	6a	13,967		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,500		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	19,467
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	22,255
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2022 estimated tax** ▶	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:			

			Yes	No
	(1) On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: round bullet By language in the governing instrument, or round bullet By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the taxable year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Form **990-PF** (2021)

Page 5

Form 990-PF (2021) Page **5**

Part VI-A **Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had			

	advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶WWW.NGPF.COM			
14	The books are in care of ▶TIMOTHY RANZETTA Telephone no. ▶(650) 218-8408			
	Located at ▶PO BOX 218 PALO ALTO CA ZIP+4 ▶94302			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?.	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?.	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?.	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?.	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2021 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2021.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b		No

Form **990-PF** (2021)

Page 6

Form 990-PF (2021) Page **6**

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		

6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	**6a**		**No**
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		**No**
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	**7a**		**No**
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	**8**		**No**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TIMOTHY RANZETTA PO BOX 218 PALO ALTO, CA 94302	PRESIDENT 60.00	0	0	0
DAVID WEILL PO BOX 218 PALO ALTO, CA 94302	TREASURER 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JESSICA ENDLICH PO BOX 218 PALO ALTO, CA 94302	CO-FOUNDER 40.00	257,065	12,823	0
BRIAN PAGE PO BOX 218 PALO ALTO, CA 94302	SR DIR OF PARTNERS & 40.00	181,717	7,139	0
YANELY ESPINAL PO BOX 218 PALO ALTO, CA 94302	DIRECTOR OF EDUCATIO 40.00	169,598	8,240	0
CHRISTINE YOO PO BOX 218 PALO ALTO, CA 94302	DIRECTOR OF OPERATIO 40.00	153,689	7,444	0
CHRISTIAN SHERILL PO BOX 218 PALO ALTO, CA 94302	DIRECTOR OF BUS DEV 40.00	138,765	6,673	0

Total number of other employees paid over $50,000 ... 12

Total number of other employees paid over $50,000. 12

Form **990-PF** (2021)

Page 7

Form 990-PF (2021) Page **7**

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
JUMP KICK LLC 700 LAVACA STREET SUITE 1401 AUSTIN, TX 78701	WEB SERVICES	74,790
MCKINNEY 4335 WEST ADAMS BOULEVARD LOS ANGELES, CA 90018	GAME DEVELOPMENT	50,000

Total number of others receiving over $50,000 for professional services. 0

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO REVOLUTIONIZE THE TEACHING OF PERSONAL FINANCE IN ALL SCHOOLS IN ORDER TO IMPROVE THE FINANCIAL LIVES OF THE NEXT GENERATION OF AMERICANS. AS OF 2022, NGPF'S CURRICULUM AND PROFESSIONAL DEVELOPMENT EXTENDS TO 67,000 MIDDLE AND HIGH SCHOOL TEACHERS REACHING MORE THAN 3 MILLION STUDENTS. DISCRETIONARY GRANTS ARE GIVEN TO ORGANIZATIONS WITH SIMILAR MISSIONS TO NEXT GEN PERSONAL FINANCE.	3,954,224
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Form **990-PF** (2021)

Page 8

Form 990-PF (2021) Page **8**

Part IX **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	22,079,109
b	Average of monthly cash balances.		1b	7,970,298
c	Fair market value of all other assets (see instructions).		1c	1,376,590
d	**Total** (add lines 1a, b, and c).		1d	31,425,997
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	31,425,997
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).		4	471,390
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3..		5	30,954,607
6	**Minimum investment return.** Enter 5% (0.05) of line 5.		6	1,547,730

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	

2a	Tax on investment income for 2021 from Part V, line 5	2a			
b	Income tax for 2021. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	5,751,591
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	5,751,591

Form **990-PF** (2021)

Page 9

Form 990-PF (2021) Page **9**

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7					
2 Undistributed income, if any, as of the end of 2021:					
a Enter amount for 2020 only					
b Total for prior years: 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2021:					
a From 2016					
b From 2017					
c From 2018					
d From 2019					
e From 2020					
f **Total** of lines 3a through e					

4 Qualifying distributions for 2021 from Part XI, line 4: ▶ $				
a Applied to 2020, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2021 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2021. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2016 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2017. . . .				
b Excess from 2018. . . .				
c Excess from 2019. . . .				
d Excess from 2020. . . .				
e Excess from 2021. . . .				

Form **990-PF** (2021)

Form 990-PF (2021) Page **10**

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2021	**(b)** 2020	**(c)** 2019	**(d)** 2018	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	313,463	162,061	0	0	475,524
b 85% (0.85) of line 2a	266,444	137,752	0	0	404,195
c Qualifying distributions from Part XI, line 4 for each year listed	5,751,591	4,681,156	0	0	10,432,747
d Amounts included in line 2c not used directly for active conduct of exempt activities	633,074	801,828	0	0	1,434,902
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	5,118,517	3,879,328	0	0	8,997,845
3 Complete 3a, b, or c for the alternative test relied upon:					
a “Assets" alternative test—enter: **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b “Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .	1,031,820	815,120	0	0	1,846,940
c “Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XIV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation

before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)
TIMOTHY RANZETTA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MERRIMACK VALLEY HIGH SCHOOL 106 VILLAGE STREET PENACOOK, NH 03303		GOV	GOLD STANDARD CHALLENGE	10,000

LUCY GARRETT BECKHAM HIGH SCHOOL 1560 MATHIS FERRY ROAD MOUNT PLEASANT, SC 29464		GOV	GOLD STANDARD CHALLENGE	10,000
UNIVERSITY OF SOUTHERN MAINE PD ABROMSON CENTER PO BOX 9300 PORTLAND, ME 04104		GOV	STATE PD CREDITS	1,035
SAHRA JAMGOTCHIAN 5016 50TH WAY WEST PALM BEACH, FL 33409		GOV	STATE PD CREDITS	1,000
PALM BEACH GARDENS HIGH SCHOOL 4245 HOLLY DRIVE PALM BEACH GARDENS, FL 33410		GOV	FEE GRANT	5,000
KENTUCKY JUMPSTART COALITION PO BOX 4798 FRANKFORT, KY 40604		GOV	STATE PD CREDITS	2,500
MAINE TOWNSHIP HIGH SCHOOL DISTRICT 207 2601 DEMPSTER STREET PARK RIDGE, IL 60068		GOV	GOLD STANDARD CHALLENGE	30,000
ORCHARD PARK CENTRAL SCHOOL DISTRICT 4040 BAKER ROAD ORCHARD PARK, NY 14127		GOV	GOLD STANDARD CHALLENGE	10,000
ECONOMICS CENTER 225 CALHOUN STREET SUITE 370 CINCINNATI, OH 45219		GOV	STATE PD CREDITS	1,250
TURKEY VALLEY SCHOOL 3219 STATE HIGHWAY 24 JACKSON JUNCTION, IA 52171		GOV	GOLD STANDARD CHALLENGE	10,000
SOUTHERN COLUMBIA HIGH SCHOOL 800 SOUTHERN DRIVE CATAWISSA, PA 17820		GOV	GOLD STANDARD CHALLENGE	10,000

CATAWISSA, PA 17820				
USD 108 115 NORTH D STREET WASHINGTON, KS 66968		GOV	GOLD STANDARD CHALLENGE	10,000
MATER DEI PREP HIGH SCHOOL 538 CHURCH STREET MIDDLETOWN, NJ 07748		PC	GOLD STANDARD CHALLENGE	10,000
THE SYCAMORE SCHOOL 4600 N FAIRFAX DRIVE SUITE 300 ARLINGTON, VA 22203		PC	GOLD STANDARD CHALLENGE	10,000
CHARLOTTE-MECKLENBERG SCHOOLS 1810 MATTHEWS-MINT HILL ROAD MATTHEWS, NC 28105		GOV	GOLD STANDARD CHALLENGE	30,000
MAPLE RUN UNIFIED SCHOOL DISTRICT 71 SOUTH MAIN STREET ST ALBANS, VT 05478		GOV	GOLD STANDARD CHALLENGE	10,000
ST HENRY SCHOOLS 391 E COLUMBUS STREET ST HENRY, OH 45883		GOV	GOLD STANDARD CHALLENGE	10,000
PINNACLE CLASSICAL ACADEMY 2401 JOES LAKE ROAD SHELBY, NC 28152		GOV	GOLD STANDARD CHALLENGE	10,000
DONORSCHOOSEORG PO BOX 7247 PHILADELPHIA, PA 19170		PC	TO PROVIDE A CREDIT TO TEACHERS FOR CLASSROOM SUPPLIES	100,000
MONESSEN HIGH SCHOOL 1245 STATE ROAD MONESSEN, PA 15062		GOV	SILVER STANDARD CHALLENGE	1,000
RANDALL K COOPER HIGH SCHOOL 2855 LONGBRANCH ROAD UNION, KY 41091		GOV	SILVER STANDARD CHALLENGE	1,000
		GOV	SILVER STANDARD CHALLENGE	1,000

BRIGHTON HIGH SCHOOL 270 S 8TH AVENUE BRIGHTON, CO 80601		GOV	SILVER STANDARD CHALLENGE	1,000
ALMONT COMMUNITY SCHOOLS 4701 HOWLAND ROAD ALMONT, MI 48003		GOV	SILVER STANDARD CHALLENGE	1,000
ALEXIS I DUPONT HIGH SCHOOL 50 HILLSIDE ROAD WILMINGTON, DE 19807		GOV	SILVER STANDARD CHALLENGE	1,000
WOODBRIDGE HIGH SCHOOL 14712 WOODBRIDGE ROAD GREENWOOD, DE 19950		GOV	SILVER STANDARD CHALLENGE	1,000
DEFOREST AREA HIGH SCHOOL 815 JEFFERSON STREET DEFOREST, WI 53532		GOV	SILVER STANDARD CHALLENGE	1,000
PIERCE HIGH SCHOOL 960 WILDWOOD ROAD ARBUCKLE, CA 95912		GOV	SILVER STANDARD CHALLENGE	1,000
CAB CALLOWAY SCHOOL OF THE ARTS 100 N DUPONT ROAD WILMINGTON, DE 19807		GOV	SILVER STANDARD CHALLENGE	1,000
READING HIGH SCHOOL 801 N 13TH STREET READING, PA 19604		GOV	SILVER STANDARD CHALLENGE	1,000
THREE FORKS SCHOOLS 212 E NEAL STREET THREE FORKS, MT 59752		GOV	SILVER STANDARD CHALLENGE	1,000
SPECTRUM CHARTER SCHOOL INC 4369 NORTHERN PIKE MONROEVILLE, PA 15146		GOV	SILVER STANDARD CHALLENGE	1,000
TYRONE AREA SCHOOL DISTRICT		GOV	GOLD STANDARD CHALLENGE	10,000

TYRONE AREA SCHOOL DISTRICT 1001 CLAY AVENUE TYRONE, PA 16686				
BRANDYWINE HEIGHTS AREA SCHOOL DISTRICT 200 WEST WEIS STREET TOPTON, PA 19562		GOV	GOLD STANDARD CHALLENGE	10,000
BREATHITT COUNTY BOARD OF EDUCATION 420 COURT STREET JACKSON, KY 41339		GOV	GOLD STANDARD CHALLENGE	10,000
CEDAR BLUFFS PUBLIC SCHOOL 110 E MAIN STREET CEDAR BLUFFS, NE 68015		GOV	GOLD STANDARD CHALLENGE	2,500
KISKI AREA SCHOOL DISTRICT 200 POPLAR STREET VANDERGRIFT, PA 15690		GOV	GOLD STANDARD CHALLENGE	10,000
DESMOND SANDOVAL PO BOX 435 LEADVILLE, CO 80461	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
AMANDA HERSHKIN 22 PINE VALLEY ROAD LIVINGSTON, NJ 07039	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
ANTONY SOUSS 1022 BRUCE STREET MARINE CITY, MI 48039	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
AMELIA CAMERON 11158 STATE ROUTE 38 MILFORD CENTER, OH 43045	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
ALPHONSO FALTZ JR 202 SAINT JUSTIN DRIVE ABERDEEN, MD 21001	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
KAILY KOCH	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500

1141 GOODSTEIN DRIVE CASPER, WY 82601				
EKYOCI LUBAMBO 29 FRANKLIN SQUARE APARTMENT D BURLINGTON, VT 05408	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
MACY WILSON 1065 PARK WEST DRIVE GLENWOOD SPRINGS, CO 81601	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
JAMIE ATCHINSON 116 STOWE STREET WATERBURY, VT 05676	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
ALLEGHENY INTERMEDIATE UNIT 475 EAST WATERFRONT DRIVE HOMESTEAD, PA 15120		GOV	STATE PD CREDITS	479
STUDENT LEARNING CHARTER SCHOOL AT PENNSBURY 345 LAKESIDE DRIVE LEVITTOWN, PA 19054		GOV	GOLD STANDARD CHALLENGE	2,500
GATEWAY CHRISTIAN SCHOOL 1900 N SYCAMORE ROSWELL, NM 88201		PC	GOLD STANDARD CHALLENGE	2,500
THE CHICAGO HIGH SCHOOL FOR THE ARTS 2714 W AUGUSTA BOULEVARD CHICAGO, IL 60622		GOV	SILVER STANDARD CHALLENGE	1,000
LOCKWOOD SCHOOL DISTRICT #26 1932 US HWY 87E BILLINGS, MT 59101		GOV	SILVER STANDARD CHALLENGE	1,000
THOMAS CURRIER 81 EAST STREET MANSFIELD, MA 02048	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
SOPHIA POSADA	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500

10 JOHN STREET NEEDHAM, MA 02494				
MADISON LONERGAN 90 GROVE AVENUE NORTH KINGSTOWN, RI 02852	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
JADEN DEAL 1106 LEE STREET CULPEPER, VA 22701	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
GLORIA TEIGLAND 417 TURNPIKE ROAD GOLDEN VALLEY, MN 55416	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
SALONI JAIN 4 HOWLAND FARM ROAD EAST GREENWICH, RI 02818	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
LUCY VITALI 13086 SW WORCHESTER PL TIGARD, OR 97223	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
ALISON DENAMUR N11934 POST LAKE DRIVE ELCHO, WI 54428	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
SAHIL SHUKLA 16245 NE 12TH COURT UNIT G-88 BELLEVUE, WA 98008	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
NICHOLAS KERKHOFF 932 WHITE PINE AVENUE DE PERE, WI 54115	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
BROOKE ARANDA 4015 ROAD 106 PASCO, WA 99301	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
CARA SAMUELSON	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500

1950 TABOR AVENUE MANSON, IA 50563				
KYLE BATTANI 7405 OAKWOOD DRIVE URBANDALE, IA 50322	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
CONNOR WOODS 370 DOCK ROAD WEST CREEK, NJ 08092	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
UTAH BEAN 57 ELM STREET BETHEL, ME 04217	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
KENDRA JOHNSON 303 W RAMONA STREET HARTFORD, SD 57033	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
KINSIE HUFFORD 8100 W 22ND AVENUE LAKEWOOD, CO 80214	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
KASSY URBINA 28 CROSSTIMBERS STREET HOUSTON, TX 77022	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
SAMUEL WHITE 1188 NW 22ND STREET ALBANY, OR 97321	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
DANIEL GUTIERREZ 386 SYCAMORE WAY DRIVE SE GRAND RAPIDS, MI 49546	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
MORGAN COUNTY SCHOOL DISTRICT RE-3 715 WEST PLATTE AVENUE FORT MORGAN, CO 80701		GOV	GOLD STANDARD CHALLENGE	10,000
WEST MARSHALL HIGH SCHOOL SOCIAL STUDIES PROGRAM 605 3RD STREET NW		GOV	GOLD STANDARD CHALLENGE	5,000

605 3RD STREET NW STATE CENTER, IA 50247				
CAMBRIDGE HIGH SCHOOL 1401 DEERPATH DRIVE CAMBRIDGE, OH 43725		GOV	SILVER STANDARD CHALLENGE	1,000
DOVER SHERBORN HIGH SCHOOL 137 FARM ROAD DOVER, MA 02030		GOV	SILVER STANDARD CHALLENGE	1,000
PIEDMONT HIGH SCHOOL 800 MAGNOLIA AVENUE PIEDMONT, CA 94611		GOV	SILVER STANDARD CHALLENGE	1,000
ELM CREEK PUBLIC SCHOOL 230 E CALKINS AVENUE ELM CREEK, NE 68836		GOV	SILVER STANDARD CHALLENGE	1,000
FAIRHILL SCHOOL 16150 PRESTON ROAD DALLAS, TX 75248		GOV	GOLD STANDARD CHALLENGE	2,500
ISD 2169 2420 28TH STREET SLAYTON, MN 56172		GOV	GOLD STANDARD CHALLENGE	10,000
UNION COUNTY BOARD OF EDUCATION 4500 US HIGHWAY 60 WEST MORGANFIELD, KY 42437		GOV	GOLD STANDARD CHALLENGE	5,000
NASHUA SCHOOL FCS PO BOX 170 NASHUA, MT 59248		GOV	GOLD STANDARD CHALLENGE	2,500
UNIVERSAL SCHOOL 7350 W 93RD STREET BRIDGEVIEW, IL 60455		PC	GOLD STANDARD CHALLENGE	2,500
BOYLE COUNTY BOARD OF EDUCATION 101 CITATION DRIVE DANVILLE, KY 40422		GOV	GOLD STANDARD CHALLENGE	5,000

MILWAUKEE PUBLIC SCHOOLS 5225 W VLIET ST MILWAUKEE, WI 53208		GOV	FEE GRANT	57,150
PUBLIC EDUCATION FOUNDATION 4350 S MARYLAND PARKWAY LAS VEGAS, NV 89119		GOV	FEE GRANT	40,000
HARRIMAN HOUSE LTD 3 VICEROY COURT PETERSFIELD GU32 3LJ UK		GOV	CLASSROOM GRANT	8,579
DELL INC 2215 CHADWICK STREET ROOM 202 TEMPLE HILLS, MD 20748		GOV	FEE GRANT	1,030
SHREWSBURY PUBLIC SCHOOLS 100 MAPLE AVENUE SHREWSBURY, MA 01545		GOV	SILVER STANDARD CHALLENGE	1,000
WESTBY SCHOOL PO BOX 109 WESTBY, MT 59275		GOV	GOLD STANDARD CHALLENGE	2,500
HILLCREST ACADEMY 1421 540TH STREET SW KALONA, IA 52247		PC	GOLD STANDARD CHALLENGE	2,500
APPLECOM 736 E COLLEGE STREET LAKE CHARLES, LA 70607		GOV	CLASSROOM GRANT	3,481
SCHOOL BOARD OF MIAMI-DADE COUNTY 1450 NE 2ND AVENUE SUITE 615 MIAMI, FL 33132		GOV	FEE GRANT	77,570
ST EDMOND CATHOLIC SCHOOL 2321 6TH AVENUE FORT DODGE, IA 50501		PC	GOLD STANDARD CHALLENGE	2,500

MANITOWOC LUTHERAN HIGH SCHOOL 4045 LANCER CIRCLE MANITOWOC, WI 54220		PC	GOLD STANDARD CHALLENGE	2,500
PLAYERS PHILANTHROPY FUNDTHE PROSPARITY PROJECT 1122 KENILWORTH DRIVE SUITE 201 TOWSON, MD 21204		PC	PROSPARITY PROJECT	5,000
DANIELLE KNIGHT 9 COLONEL CONKLIN DRIVE STONY POINT, NY 10980	NONE	I	PERSONAL FINANCE STUDENT OF THE YEAR	500
INFINITY PCS LLC 188 E 64TH STREET APARTMENT 3501 NEW YORK, NY 10065		GOV	GOLD STANDARD CHALLENGE	10,000
ELLINGTON HIGH SCHOOL 47 MAIN STREET ELLINGTON, CT 06029		GOV	GOLD STANDARD CHALLENGE	10,000
MONTOURSVILLE AREA HIGH SCHOOL 50 NORTH ARCH STREET MONTOURSVILLE, PA 17754		GOV	GOLD STANDARD CHALLENGE	5,000
Total . . . . ▶ **3a**				633,074
b *Approved for future payment*				

Total . . . . ▶ **3b**				0

Form **990-PF** (2021)

Part XV-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions.)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies			14	372,834	
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	451,844	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					

b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		824,678	0

13 Total. Add line 12, columns (b), (d), and (e). 13 824,678

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Form **990-PF** (2021)

Page 13

Form 990-PF (2021) Page **13**

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title	May the IRS discuss this return with the preparer shown below? See instructions.
	2022-11-13		☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶	PTIN
TRACY S PAGLIA		2022-11-13	☐	P00366884
Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶91-0189318
Firm's address ▶ 3121 W MARCH LN STE 200 STOCKTON, CA 952192367				Phone no. (209) 955-6100

Form **990-PF** (2021)

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

efile Public Visual Render	ObjectId: 202223189349102527 - Submission: 2022-11-14	TIN: 82-3648278

Schedule B

(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2021

Name of the organization	Employer identification number
NEXT GEN PERSONAL FINANCE	82-3648278

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Cat. No. 30613X **Schedule B (Form 990) (2021)**

Page 2

Schedule B (Form 990) (2021) Page **2**

Name of organization	Employer identification number
NEXT GEN PERSONAL FINANCE	82-3648278

Part I

Contributors **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TIMOTHY RANZETTA PO BOX 218	$ 7,[illegible]	☑ Person ☐ Payroll

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	PALO ALTO, CA 94302	$ 7,394,825	☑ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2021)

Page 3

Schedule B (Form 990) (2021) Page **3**

Name of organization
NEXT GEN PERSONAL FINANCE

Employer identification number
82-3648278

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES	$ 2,394,825	2021-10-15

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received

-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Schedule B (Form 990) (2021)

Page 4

Schedule B (Form 990) (2021) Page **4**

Name of organization
NEXT GEN PERSONAL FINANCE

Employer identification number
82-3648278

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Schedule B (Form 990) (2021)

Additional Data

Return to Form

Software ID:

Software Version:

efile Public Visual Render **ObjectId: 202223189349102527 - Submission: 2022-11-14** **TIN: 82-3648278**

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	79,995	11,999	11,999	67,996

efile Public Visual Render | ObjectId: 202223189349102527 - Submission: 2022-11-14 | TIN: 82-3648278

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
C&E - COMPUTER & EQUIPMENT	2019-01-01	5,849	2,339	SL	5.000000000000	1,170	0	1,170	
DINNING ROOM TABLES	2019-01-01	1,037	415	SL	5.000000000000	207	0	207	
OFFICE FURNITURE	2019-01-01	2,973	1,189	SL	5.000000000000	595	0	595	
10 STANDING DESKS	2019-01-01	4,253	1,701	SL	5.000000000000	851	0	851	
ADVANTAGE FLOORING	2019-01-01	4,694	939	SL	10.000000000000	469	0	469	
PAINTING & ELECTRIC	2019-01-01	4,147	829	SL	10.000000000000	415	0	415	
HOT WATER DISPENSER	2019-01-01	435	290	SL	3.000000000000	145	0	145	
FLOORING FOR OFFICE	2019-01-01	3,958	792	SL	10.000000000000	396	0	396	
NEW LAPTOP	2019-04-10	2,299	805	SL	5.000000000000	460	0	460	
DESKTOP COMPUTER	2019-05-14	1,274	425	SL	5.000000000000	255	0	255	

efile Public Visual Render	ObjectId: 202223189349102527 - Submission: 2022-11-14	TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE INC	199,038	199,038
AMAZON.COM INC	536,829	536,829
VANGUARD SMALL CAP GROWTH ETF VBK	993,074	993,074
VANGUARD SMALL CAP VALUE ETF VBR	3,641,712	3,641,712
VANGUARD TOTAL INTL STOCK INDEX VXUS	4,449,515	4,449,515
VANGUARD TOTAL STOCK MARKET ETF VTI	13,440,334	13,440,334
SALESFORCE.COM INC	171,284	171,284
SUMO LOGIC INC	73,102	73,102
BLOOMBOARD, INC SER A2 PFD	25,000	25,000
EMICS, INC. SERIES A PFD STOCK	140,000	140,000
FORUS, INC. PREFERRED STOCK	64,032	64,032
MODERN GUILD PFD STOCK	25,000	25,000
OPMOSYS, INC PFD	5,000	5,000
SWING EDU SERIES B	58,337	58,337
SWING EDU SERIES A	141,663	141,663

TEACHFX, INC PREFERRED STOCK	100,000	100,000

efile Public Visual Render	ObjectId: 202223189349102527 - Submission: 2022-11-14	TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP - REACH II LP	FMV	166,697	166,697
PARTNERSHIP - REACH LP	FMV	106,807	106,807
PARTNERSHIP - SONEN GLOBAL SUST.	FMV	138,769	138,769
PARTNERSHIP - REACH III LP	FMV	242,881	242,881

efile Public Visual Render	ObjectId: 202223189349102527 - Submission: 2022-11-14	TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
C&E - COMPUTER & EQUIPMENT	5,849	3,509	2,340	2,340
DINNING ROOM TABLES	1,037	622	415	415
OFFICE FURNITURE	2,973	1,784	1,189	1,189
10 STANDING DESKS	4,253	2,552	1,701	1,701
ADVANTAGE FLOORING	4,694	1,408	3,286	3,286
PAINTING & ELECTRIC	4,147	1,244	2,903	2,903
HOT WATER DISPENSER	435	435	0	0
FLOORING FOR OFFICE	3,958	1,188	2,770	2,770
NEW LAPTOP	2,299	1,265	1,034	1,034
DESKTOP COMPUTER	1,274	680	594	594

efile Public Visual Render	ObjectId: 202223189349102527 - Submission: 2022-11-14	TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE
EIN: 82-3648278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,885	0	0	6,885

efile Public Visual Render	ObjectId: 202223189349102527 - Submission: 2022-11-14	TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE
EIN: 82-3648278

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	30,000	0	0

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT EXPENSES	36,039	39,170	39,170	0
OFFICE EXPENSES	156,967	0	0	156,967
MARKETING	71,556	0	0	71,556
GIVEAWAYS/GIFTS	1,223,197	0	0	1,223,197
RESEARCH	74,501	0	0	74,501
PROGRAM EVENT	28,070	0	0	28,070
SPONSORSHIPS	261,890	0	0	261,890
MISCELLANEOUS EXPENSES	136,335	0	0	0

efile Public Visual Render | ObjectId: 202223189349102527 - Submission: 2022-11-14 | TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SONEN GLOBAL		-1,985	-1,985

efile Public Visual Render | ObjectId: 202223189349102527 - Submission: 2022-11-14 | TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Description	Amount
UNREALIZED GAIN	3,477,403

efile Public Visual Render | **ObjectId: 202223189349102527 - Submission: 2022-11-14** | **TIN: 82-3648278**

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS	32,820	35,642

efile Public Visual Render | **ObjectId: 202223189349102527 - Submission: 2022-11-14**

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Category	Amount	Net Investment Income	Adjusted Net Income
ADVOCACY	55,000	0	0
WEB DEVELOPMENT	159,160	0	0
EXTERNAL CONTRACTORS	[illegible]	0	0

efile Public Visual Render	ObjectId: 202223189349102527 - Submission: 2022-11-14	TIN: 82-3648278

TY 2021 IRS 990 e-File Render

Name: NEXT GEN PERSONAL FINANCE

EIN: 82-3648278

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES & LICENSES	8,950	0	0	796
PAYROLL TAXES	160,056	0	0	160,056
FOREIGN TAXES	8,020	8,020	8,020	0