

**EV DOT ENERGY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020**

EV DOT ENERGY LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Statement of financial position</u>	<u>3</u>
<u>Notes to the accounts</u>	<u>4</u>

EV DOT ENERGY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	141	188
Tangible assets	5	24,847	4,591
		24,988	4,779
Current assets			
Debtors	6	296,617	95,595
Cash at bank and in hand		863,552	87,964
		1,160,169	183,559
Creditors: amounts falling due within one year	7	(1,300,973)	(90,923)
Net current (liabilities)/assets		(140,804)	92,636
Total assets less current liabilities		(115,816)	97,415
Provisions for liabilities			
Deferred tax		(4,721)	(872)
Net (liabilities)/assets		(120,537)	96,543
Capital and reserves			
Called up share capital		303	303
Share premium		174,983	174,983
Profit and loss account		(295,823)	(78,743)
Shareholders' funds		(120,537)	96,543

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2020 and were signed on its behalf by

Nick Woolley
Director

Company Registration No. 11468310

EV DOT ENERGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

EV Dot Energy Ltd is a private company, limited by shares, registered in England and Wales, registration number 11468310. The registered office is 28 LYNWOOD ROAD, LYNWOOD ROAD, REDHILL, RH1 1JS, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 July 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 17 July 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% straight line
Computer equipment	25% straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

EV DOT ENERGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Going concern

There were net liabilities of £120,537 at the balance sheet date due to early year trading losses and accounting adjustments for deferred income. The business maintains a strong cash position however due to equity and debt financing and favourable cashflows from client contracts. Working capital requirements are expected to be met for the foreseeable future and the business is considered a going concern.

4 Intangible fixed assets

**Other
£**

Cost

At 1 August 2019	235
At 31 July 2020	235

Amortisation

At 1 August 2019	47
Charge for the year	47
At 31 July 2020	94

Net book value

At 31 July 2020	141
At 31 July 2019	188

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2019	389	5,732	6,121
Additions	14,704	14,344	29,048
At 31 July 2020	15,093	20,076	35,169
Depreciation			
At 1 August 2019	97	1,433	1,530
Charge for the year	3,773	5,019	8,792
At 31 July 2020	3,870	6,452	10,322
Net book value			
At 31 July 2020	11,223	13,624	24,847
At 31 July 2019	292	4,299	4,591

EV DOT ENERGY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

6 Debtors	2020	2019
	£	£
Trade debtors	64,771	48,708
Accrued income and prepayments	72,492	5,613
Other debtors	159,354	41,274
	<u>296,617</u>	<u>95,595</u>
	<u><u>296,617</u></u>	<u><u>95,595</u></u>
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	1,035,479	-
VAT	16,022	13,408
Trade creditors	27,940	1,217
Taxes and social security	17,730	4,556
Other creditors	2,511	895
Loans from directors	2,242	47,507
Accruals	-	1,500
Deferred income	199,049	21,840
	<u>1,300,973</u>	<u>90,923</u>
	<u><u>1,300,973</u></u>	<u><u>90,923</u></u>

8 Average number of employees

During the year the average number of employees was 11 (2019: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.