

Vercida Consulting.Com Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 30 September 2020

Company Registration No. 10821054 (England and Wales)

Vercida Consulting.Com Limited

Company Information

Directors	B Chalcraft M Lobb D Robertson
Company number	10821054
Registered office	Devonshire House 60 Goswell Road London EC1M 7AD
Accountants	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD

Vercida Consulting.Com Limited

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Vercida Consulting.Com Limited

Balance Sheet

As at 30 September 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		1,585		2,260
Current assets					
Debtors	5	186,627		139,343	
Cash at bank and in hand		97,209		155,351	
		<u>283,836</u>		<u>294,694</u>	
Creditors: amounts falling due within one year	6	<u>(92,638)</u>		<u>(110,378)</u>	
Net current assets			191,198		184,316
Total assets less current liabilities			192,783		186,576
Creditors: amounts falling due after more than one year	7		(50,000)		-
Net assets			<u>142,783</u>		<u>186,576</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			142,683		186,476
Total equity			<u>142,783</u>		<u>186,576</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Vercida Consulting.Com Limited

Balance Sheet (Continued)

As at 30 September 2020

The financial statements were approved by the board of directors and authorised for issue on 28 September 2021 and are signed on its behalf by:

D Robertson
Director

Company Registration No. 10821054

Vercida Consulting.Com Limited

Notes to the Financial Statements

For the year ended 30 September 2020

1 Accounting policies

Company information

Vercida Consulting.Com Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the tax currently payable.

Vercida Consulting.Com Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2020

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including director) employed by the company during the year were 3 (2019 -2).

3 Dividends

	2020	2019
	£	£
Final paid	66,370	80,000

Vercida Consulting.Com Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2020

4 Tangible fixed assets	Plant and machinery etc	
		£
Cost		
At 1 October 2019 and 30 September 2020		2,700
		<u> </u>
Depreciation and impairment		
At 1 October 2019		440
Depreciation charged in the year		675
		<u> </u>
At 30 September 2020		1,115
		<u> </u>
Carrying amount		
At 30 September 2020		1,585
		<u> </u>
At 30 September 2019		2,260
		<u> </u>
		<u> </u>
5 Debtors		
	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	131,766	33,939
Other debtors	54,861	105,404
	<u> </u>	<u> </u>
	186,627	139,343
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year		
	2020	2019
	£	£
Trade creditors	11,828	7,660
Corporation tax	5,424	43,320
Other taxation and social security	67,416	23,699
Other creditors	7,970	35,699
	<u> </u>	<u> </u>
	92,638	110,378
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
7 Creditors: amounts falling due after more than one year		
	2020	2019
	£	£
Bank loans and overdrafts	50,000	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Vercida Consulting.Com Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2020

8 Called up share capital	2020	2019
	£	£
Ordinary share capital		
Issued and fully paid		
1,000 Ordinary shares of 10p each	100	100
	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

9 Related party transactions

During the period the company was charged a management fee of £57,797 (2019: £21,141) from a company under common directorship. At the balance sheet date the company was owed £nil (2019: £23,336) from the company.

At the period end a director was owed £117 (2019: £18,972) from the company.

10 Controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.