

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

REMOVAL SERVICES SCOTLAND LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022

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# REMOVAL SERVICES SCOTLAND LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2022

**DIRECTORS:**

G Byers  
G McMullan

**REGISTERED OFFICE:**

Bonnington Store  
Cliftonhall Road  
Newbridge  
Edinburgh  
EH27 8EQ

**REGISTERED NUMBER:**

SC560611 (Scotland)

**ACCOUNTANTS:**

MacDonald Morton Ltd  
Chartered Accountants  
67 March Road  
Edinburgh  
EH4 3SU

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

STATEMENT OF FINANCIAL POSITION

30 APRIL 2022

	Notes	30.4.22 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		41,021		61,220
<b>CURRENT ASSETS</b>					
Debtors	5	27,494		19,106	
Cash at bank		<u>56,653</u>		<u>34,127</u>	
		84,147		53,233	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>162,417</u>		<u>171,589</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(78,270)</u>	<u>(118,356)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(37,249)	(57,136)	
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>33,234</u>		<u>56,597</u>
<b>NET LIABILITIES</b>			<u>(70,483)</u>	<u>(113,733)</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>(70,493)</u>		<u>(113,743)</u>
			<u>(70,483)</u>		<u>(113,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

STATEMENT OF FINANCIAL POSITION - continued

30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2022 and were signed on its behalf by:

G Byers - Director

# REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

### 1. STATUTORY INFORMATION

Removal Services Scotland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Going Concern**

These financial statements have been prepared on the going concern basis. The company incurred a net profit of £43,250 for the year ended 30 April 2022 (profit of £52,209 for the 8 month period ended 30 April 2021) and had net current liabilities of £78,270 as at 30 April 2022 (£118,356 as at 30 April 2021).

The directors have reviewed the current and future trading position of the company and concluded that they are confident that the company will have adequate resources to continue in operational existence for the foreseeable future (period of review limited to a period of less than 12 months from the date of approval of the financial statements). For these reasons, they continue to adopt the going concern basis in preparing the financial statements.

#### **Turnover**

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services to third parties in the normal course of business, net of discounts, VAT and other related taxes. Revenue from services is recognised when services have been provided and the right to consideration has been earned.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

#### **Financial instruments**

Financial assets and liabilities are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds the following basic financial instruments.

#### **Financial assets**

Cash and cash equivalents - comprise cash in hand and deposits held with banks.

Trade and other debtors are initially measured at the undiscounted amounts receivable from a customer, which is normally the invoiced price. Trade and other debtors are assessed at the end of each reporting period for objective evidence of impairment. If such evidence is found an impairment loss is recognised.

#### **Financial liabilities**

Trade and other creditors are initially measured at the transaction price, including any transaction costs.

Directors loans are initially measured at the transaction price and are subsequently measured at the undiscounted amount of the cash expected to be paid within the appropriate period of creditors falling due within one year and creditors falling due after more than one year.

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30 APRIL 2022

2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2021 - 8).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2021	7,670	2,762	91,900	2,071	104,403
Disposals	-	-	(18,000)	-	(18,000)
At 30 April 2022	<u>7,670</u>	<u>2,762</u>	<u>73,900</u>	<u>2,071</u>	<u>86,403</u>
<b>DEPRECIATION</b>					
At 1 May 2021	4,124	1,190	35,864	2,005	43,183
Charge for year	709	314	9,530	66	10,619
Eliminated on disposal	-	-	(8,420)	-	(8,420)
At 30 April 2022	<u>4,833</u>	<u>1,504</u>	<u>36,974</u>	<u>2,071</u>	<u>45,382</u>
<b>NET BOOK VALUE</b>					
At 30 April 2022	<u>2,837</u>	<u>1,258</u>	<u>36,926</u>	<u>-</u>	<u>41,021</u>
At 30 April 2021	<u>3,546</u>	<u>1,572</u>	<u>56,036</u>	<u>66</u>	<u>61,220</u>

REMOVAL SERVICES SCOTLAND LIMITED (REGISTERED NUMBER: SC560611)

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade debtors	21,994	12,595
Other debtors	5,500	6,511
	<u>27,494</u>	<u>19,106</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	9,727	10,000
Hire purchase contracts	12,889	17,967
Payments on account	38,731	53,435
Trade creditors	13,968	15,671
Taxation and social security	13,818	48,196
Other creditors	73,284	26,320
	<u>162,417</u>	<u>171,589</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans	31,567	40,000
Hire purchase contracts	1,667	16,597
	<u>33,234</u>	<u>56,597</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.4.22	30.4.21
	£	£
Hire purchase contracts	<u>14,556</u>	<u>34,564</u>

9. **OTHER FINANCIAL COMMITMENTS**

As at 30 April 2022 the company has future total operating lease commitments of £16,500 which expires in less than one year.

10. **RELATED PARTY DISCLOSURES**

As at 30 April 2022, G Byers was due £3,213 (2021: £7,243) from the company, which is included in other creditors falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.