

**ZIFLOW LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ZIFLOW LIMITED**  
**UNAUDITED ACCOUNTS**  
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**ZIFLOW LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Directors**

M J Atkinson  
A Welgemoed  
F A Raouf  
J Stetic  
J Drillings

**Company Number**

09819483 (England and Wales)

**Registered Office**

ALTON HOUSE  
66 HIGH STREET  
NORTHWOOD  
MIDDLESEX  
HA6 1BL  
UNITED KINGDOM

**ZIFLOW LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Investments	5	1	1
<b>Current assets</b>			
Debtors	6	2,120,070	1,191,965
Cash at bank and in hand		4,661,277	1,498,957
		<u>6,781,347</u>	<u>2,690,922</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,170,501)	(722,789)
<b>Net current assets</b>		<u>5,610,846</u>	<u>1,968,133</u>
<b>Total assets less current liabilities</b>		5,610,847	1,968,134
<b>Creditors: amounts falling due after more than one year</b>	8	(5,632,948)	(5,414,530)
<b>Provisions for liabilities</b>			
Other provisions	9	(3,210,132)	(2,006,379)
<b>Net liabilities</b>		<u>(3,232,233)</u>	<u>(5,452,775)</u>
<b>Capital and reserves</b>			
Called up share capital		164	135
Share premium		12,732,440	5,192,485
Profit and loss account		(15,964,837)	(10,645,395)
<b>Shareholders' funds</b>		<u>(3,232,233)</u>	<u>(5,452,775)</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 August 2023 and were signed on its behalf by

A Welgemoed  
Director

Company Registration No. 09819483

**ZIFLOW LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1 Statutory information**

Ziflow Limited is a private company, limited by shares, registered in England and Wales, registration number 09819483. The registered office is ALTON HOUSE, 66 HIGH STREET, NORTHWOOD, MIDDLESEX, HA6 1BL, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	Straight line over 3 years
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***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**ZIFLOW LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>4 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>
	<b>£</b>
<b>Cost or valuation</b>	At cost
At 1 January 2022	3,054
At 31 December 2022	3,054
<b>Depreciation</b>	
At 1 January 2022	3,054
At 31 December 2022	3,054
<b>Net book value</b>	
At 31 December 2022	-

<b>5 Investments</b>	<b>Subsidiary undertakings</b>
	<b>£</b>
Valuation at 1 January 2022	1
Valuation at 31 December 2022	1

Ziflow Inc (USA) is a wholly owned subsidiary of the company.

<b>6 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	1,586,850	752,321
Accrued income and prepayments	192,583	217,151
Other debtors	340,637	222,493
	<u>2,120,070</u>	<u>1,191,965</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
VAT	15,033	19,323
Trade creditors	46,912	109,787
Amounts owed to group undertakings and other participating interests	901,853	196,290
Taxes and social security	150,991	102,718
Other creditors	723	692
Accruals	54,989	293,979
	<u>1,170,501</u>	<u>722,789</u>

**ZIFLOW LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>8 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	34,167	44,167
Other creditors	904,353	904,353
Loans from directors	4,694,428	4,466,010
	<u>5,632,948</u>	<u>5,414,530</u>

<b>9 Provisions for liabilities</b>	<b>£</b>
At 1 January 2022	2,006,379
Increase in existing provisions	1,203,753
At 31 December 2022	<u>3,210,132</u>

**10 Average number of employees**

During the year the average number of employees was 79 (2021: 52).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.