

**AWS OCEAN ENERGY LIMITED**

**Company Registration Number:  
SC268223 (Scotland)**

**Unaudited statutory accounts for the year ended 30 June 2023**

**Period of accounts**

**Start date: 1 July 2022**

**End date: 30 June 2023**

# **AWS OCEAN ENERGY LIMITED**

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# **AWS OCEAN ENERGY LIMITED**

## **Directors' report period ended 30 June 2023**

The directors present their report with the financial statements of the company for the period ended 30 June 2023

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 July 2022 to 30 June 2023**

Simon Grey  
Judith Monson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**15 August 2023**

And signed on behalf of the board by:

**Name: Simon Grey**  
**Status: Director**

# AWS OCEAN ENERGY LIMITED

## Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	846	6,112
Investments:		0	0
<b>Total fixed assets:</b>		<b>846</b>	<b>6,112</b>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	4	2,105,249	2,288,851
Cash at bank and in hand:		79,363	56,255
Investments:		0	0
<b>Total current assets:</b>		<b>2,184,612</b>	<b>2,345,106</b>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	( 48,178 )	( 102,619 )
<b>Net current assets (liabilities):</b>		<b>2,136,434</b>	<b>2,242,487</b>
<b>Total assets less current liabilities:</b>		<b>2,137,280</b>	<b>2,248,599</b>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<b>2,137,280</b>	<b>2,248,599</b>
<b>Capital and reserves</b>			
Called up share capital:		64,045	64,045
Share premium account:		18,377,105	18,377,105
Other reserves:		0	0
Profit and loss account:		(16,303,870 )	(16,192,551 )
<b>Total Shareholders' funds:</b>		<b>2,137,280</b>	<b>2,248,599</b>

The notes form part of these financial statements

# **AWS OCEAN ENERGY LIMITED**

## **Balance sheet statements**

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 15 August 2023  
and signed on behalf of the board by:**

Name: Simon Grey  
Status: Director

The notes form part of these financial statements

# **AWS OCEAN ENERGY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2023**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

#### **Tangible fixed assets depreciation policy**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: Computer Equipment at 33% straight line Motor Vehicles at 25% Straight line

# AWS OCEAN ENERGY LIMITED

## Notes to the Financial Statements for the Period Ended 30 June 2023

### 2. Employees

	2023	2022
Average number of employees during the period	5	5

# AWS OCEAN ENERGY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2023

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2022	0	0	0	52,603	37,245	89,848
Additions	0	0	0	615	0	615
Disposals	0	0	0	0	(5,950)	(5,950)
Revaluations	0	0	0	0	0	0
Transfers	0	0	0	0	0	0
At 30 June 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>53,218</u>	<u>31,295</u>	<u>84,513</u>
<b>Depreciation</b>						
At 1 July 2022	0	0	0	50,602	33,134	83,736
Charge for year	0	0	0	1,770	2,623	4,393
On disposals	0	0	0	0	(4,462)	(4,462)
Other adjustments	0	0	0	0	0	0
At 30 June 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>52,372</u>	<u>31,295</u>	<u>83,667</u>
<b>Net book value</b>						
At 30 June 2023	<u>0</u>	<u>0</u>	<u>0</u>	<u>846</u>	<u>0</u>	<u>846</u>
At 30 June 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,001</u>	<u>4,111</u>	<u>6,112</u>

# AWS OCEAN ENERGY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2023

### 4. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	6,600	3,600
Prepayments and accrued income	11,324	53,904
Other debtors	2,087,325	2,231,347
Total	<u>2,105,249</u>	<u>2,288,851</u>

# AWS OCEAN ENERGY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2023

### 5. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>0</b>	0
Amounts due under finance leases and hire purchase contracts	<b>0</b>	0
Trade creditors	<b>20,876</b>	62,920
Taxation and social security	<b>22,721</b>	34,111
Accruals and deferred income	<b>3,513</b>	3,637
Other creditors	<b>1,068</b>	1,951
Total	<b>48,178</b>	102,619

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.