

Registered number: 02328946

ENVIRONMENTAL DESIGN SOLUTIONS LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

Prepared By:

Brook & Co Accountants
Chartered Certified Accountants
33a High Street
Stony Stratford
Milton Keynes
Bucks
MK11 1AA

ENVIRONMENTAL DESIGN SOLUTIONS LIMITED

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTORS

Dr Alan Michael Jones
Ian Grenfell Highton

REGISTERED OFFICE

13 Cofferridge Close
Stony Stratford
Milton Keynes
MK111BY

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 02328946

ACCOUNTANTS

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FOR THE YEAR ENDED 31 MARCH 2022**

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BALANCE SHEET AT 31 March 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Tangible assets	2	4,227	20,079
CURRENT ASSETS			
Debtors	3	123,521	136,080
Cash at bank and in hand		<u>41,086</u>	<u>74,797</u>
		164,607	210,877
CREDITORS: Amounts falling due within one year	4	<u>229,032</u>	<u>248,003</u>
NET CURRENT LIABILITIES		<u>(64,425)</u>	<u>(37,126)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(60,198)	(17,047)
CREDITORS: Amounts falling due after more than one year	5	<u>465,200</u>	<u>800,000</u>
NET LIABILITIES		<u>(525,398)</u>	<u>(817,047)</u>
))
CAPITAL AND RESERVES			
Called up share capital	7	102	102
Profit and loss account		<u>(525,500)</u>	<u>(817,149)</u>
SHAREHOLDERS' FUNDS		<u>(525,398)</u>	<u>(817,047)</u>
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For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 5 December 2022 and signed on their behalf by

.....
 Dr Alan Michael Jones
 Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Equipment depreciation has been increased from 15% to 25% this year to reflect a truer write down of the assets purchased.

Equipment	straight line	25%
Motor Cars	straight line	25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

2. TANGIBLE FIXED ASSETS

	Land And			
	Buildings	Equipment	Motor Cars	Total
	£	£	£	£
Cost				
At 1 April 2021	3,000	253,763	36,590	293,353
At 31 March 2022	<u>3,000</u>	<u>253,763</u>	<u>36,590</u>	<u>293,353</u>
Depreciation				
At 1 April 2021	2,999	238,147	32,128	273,274
For the year	-	12,877	2,975	15,852
At 31 March 2022	<u>2,999</u>	<u>251,024</u>	<u>35,103</u>	<u>289,126</u>
Net Book Amounts				
At 31 March 2022	<u>1</u>	<u>2,739</u>	<u>1,487</u>	<u>4,227</u>
At 31 March 2021	<u>1</u>	<u>15,616</u>	<u>4,462</u>	<u>20,079</u>

3. DEBTORS	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	65,448	62,874
Amounts due from EDSL USA Inc.	58,073	73,206
	<u>123,521</u>	<u>136,080</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
VAT	30,699	61,352
PAYE control	49,966	5,780
Salaries and wages control	4,066	6,366
Trade creditors	20,986	40,102
Accruals	61,727	61,727
Deferred income	61,588	72,676
	<u>229,032</u>	<u>248,003</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Loans >1yr	-	400,000
Director and Shareholder Loans	465,200	400,000
	<u>465,200</u>	<u>800,000</u>

C.R. Laurence UK, Ltd (03877687) loaned the company £400,000 in 2017. The loan is not repayable and has been written off in 2021.

6. EMPLOYEES

	2022	2021
	No.	No.
Average number of employees	10	10

7. SHARE CAPITAL

	2022	2021
	£	£
Allotted, issued and fully paid:		
204 Ordinary shares of £0.5 each	102	102
	<u>102</u>	<u>102</u>

The company has 204 ordinary 50p shares.

8. CONTROLLING PARTY

Ian Highton and Dr Alan Jones control the company and each own 50% of the ordinary share capital.

9. RELATED PARTY TRANSACTIONS

The company owns 100% of EDSL USA Inc. It holds 100 authorised common stock, no par value. As at 31 March 2022 EDSL USA Inc owed £58,073 (2021 £73,206)..

10. FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included on the balance sheet amount to £35,534 per annum for rent. The lease is renewable in January 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.