

Registered number: 02328946

**ENVIRONMENTAL DESIGN SOLUTIONS LIMITED**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**Prepared By:**

Brook & Co Accountants  
Chartered Certified Accountants  
33a High Street  
Stony Stratford  
Milton Keynes  
Bucks  
MK11 1AA

**ENVIRONMENTAL DESIGN SOLUTIONS LIMITED**

**ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS**

Dr Alan Michael Jones  
Ian Grenfell Highton

**REGISTERED OFFICE**

13 Cofferridge Close  
Stony Stratford  
Milton Keynes  
MK111BY

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and  
Wales, registered number 02328946

**ACCOUNTANTS**

Brook & Co Accountants  
Chartered Certified Accountants  
33a High Street  
Stony Stratford  
Milton Keynes  
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**ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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| The following do not form part of the statutory financial statements: |      |
| Trading And Profit And Loss Account                                   | -    |
| Profit And Loss Account Summaries                                     | -    |

**BALANCE SHEET AT 31 March 2021**

|  | <b>Notes</b> | <b>2021</b>      | <b>2020</b>      |
|--|--------------|------------------|------------------|
|  |              | <b>£</b>         | <b>£</b>         |
| <b>FIXED ASSETS</b>  |              |                  |                  |
| Tangible assets  | 2            | 20,079           | 43,937           |
| <b>CURRENT ASSETS</b>  |              |                  |                  |
| Debtors  | 3            | 136,080          | 166,654          |
| Cash at bank and in hand                                       |              | <u>74,797</u>    | <u>101,130</u>   |
|  |              | 210,877          | 267,784          |
| <b>CREDITORS: Amounts falling due within one year</b>          | 4            | <u>248,003</u>   | <u>253,356</u>   |
| <b>NET CURRENT (LIABILITIES) / ASSETS</b>                      |              | <u>(37,126)</u>  | <u>14,428</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              | (17,047)         | 58,365           |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 5            | <u>800,000</u>   | <u>800,000</u>   |
| <b>NET LIABILITIES</b>   |              | <u>(817,047)</u> | <u>(741,635)</u> |
|  |              | )                | )                |
| <b>CAPITAL AND RESERVES</b>                                    |              |                  |                  |
| Called up share capital  | 7            | 102              | 102              |
| Profit and loss account  |              | <u>(817,149)</u> | <u>(741,737)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              | <u>(817,047)</u> | <u>(741,635)</u> |
|  |              | )                | )                |

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 21 December 2021 and signed on their behalf by**

.....  
 Dr Alan Michael Jones  
 Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Equipment depreciation has been increased from 15% to 25% this year to reflect a truer write down of the assets purchased.

|            |               |     |
|------------|---------------|-----|
| Equipment  | straight line | 25% |
| Motor Cars | straight line | 25% |

**1c. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1d. Foreign Currency**

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

**2. TANGIBLE FIXED ASSETS**

|                         | Land<br>And<br>Buildings<br>£ | Plant and<br>Machinery<br>Etc.<br>£ | Total<br>£     |
|-------------------------|-------------------------------|-------------------------------------|----------------|
| <b>Cost</b>             |                               |                                     |                |
| At 1 April 2020         | 3,000                         | 290,353                             | 293,353        |
| At 31 March 2021        | <u>3,000</u>                  | <u>290,353</u>                      | <u>293,353</u> |
| <b>Depreciation</b>     |                               |                                     |                |
| At 1 April 2020         | 2,999                         | 246,418                             | 249,417        |
| For the year            | -                             | 23,857                              | 23,857         |
| At 31 March 2021        | <u>2,999</u>                  | <u>270,275</u>                      | <u>273,274</u> |
| <b>Net Book Amounts</b> |                               |                                     |                |
| At 31 March 2021        | <u>1</u>                      | <u>20,078</u>                       | <u>20,079</u>  |
| At 31 March 2020        | <u>1</u>                      | <u>43,935</u>                       | <u>43,936</u>  |

| <b>3. DEBTORS</b>                    | <b>2021</b>    | <b>2020</b>    |
|--------------------------------------|----------------|----------------|
|                                      | <b>£</b>       | <b>£</b>       |
| Amounts falling due within one year: |                |                |
| Trade debtors                        | 62,874         | 93,448         |
| Other debtors                        | <u>73,206</u>  | <u>73,206</u>  |
|                                      | <u>136,080</u> | <u>166,654</u> |

Other debtors includes amount due from EDSL USA Inc.

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | <b>2021</b>    | <b>2020</b>    |
|------------------------------|----------------|----------------|
|                              | <b>£</b>       | <b>£</b>       |
| Trade creditors              | 40,102         | 40,133         |
| Taxation and social security | 67,132         | 71,406         |
| Other creditors              | <u>140,769</u> | <u>141,817</u> |
|                              | <u>248,003</u> | <u>253,356</u> |

#### **5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           | <b>2021</b>    | <b>2020</b>    |
|---------------------------|----------------|----------------|
|                           | <b>£</b>       | <b>£</b>       |
| Bank loans and overdrafts | 400,000        | 400,000        |
| Other creditors           | <u>400,000</u> | <u>400,000</u> |
|                           | <u>800,000</u> | <u>800,000</u> |

C.R. Laurence UK, Ltd (03877687) loaned the company £400,000 in 2017. The loan is unsecured with an indefinite term and interest is accruing at a rate of 1.97% per annum. Ian Highton and Dr Alan Jones each loaned the company £200,000 in 2017. These loans are unsecured, interest free, with an indefinite term.

## 6. EMPLOYEES

|                             | 2021 | 2020 |
|-----------------------------|------|------|
|                             | No.  | No.  |
| Average number of employees | 10   | 16   |

## 7. SHARE CAPITAL

|   | 2021       | 2020       |
|---|------------|------------|
|   | £          | £          |
| <b>Allotted, issued and fully paid:</b> |            |            |
| 204 Ordinary shares of £0.5 each        | <u>102</u> | <u>102</u> |
|   | <u>102</u> | <u>102</u> |

The company has 204 ordinary 50p shares.

## 8. CONTROLLING PARTY

Ian Highton and Dr Alan Jones control the company and each own 50% of the ordinary share capital.

## 9. RELATED PARTY TRANSACTIONS

In 2017 both Alan Jones and Ian Highton loaned the company £200,000 each. These amounts remain outstanding at the year end.

The company owns 100% of EDSL USA Inc. It holds 100 authorised common stock, no par value. As at 31 March 2021 EDSL USA Inc owed £73,206 (2020 £73,206)..

## 10. FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included on the balance sheet amount to £35,534 per annum for rent. The lease is renewable in January 2024.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.