

PLANDEK LIMITED
Unaudited Financial Statements
For the financial year ended 31 December 2021
Pages for filing with the registrar

PLANDEK LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 December 2021

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PLANDEK LIMITED
COMPANY INFORMATION
For the financial year ended 31 December 2021

DIRECTORS

John Chester Botts
Daniel James Lee
Spencer Jonathan Moulton
Charles Ponsonby

REGISTERED OFFICE

C/O Praxis
1 Poultry
London
EC2R 8EJ
United Kingdom

COMPANY NUMBER

10857918 (England and Wales)

CHARTERED ACCOUNTANTS

Praxis
1 Poultry
London
EC2R 8EJ
United Kingdom

PLANDEK LIMITED
BALANCE SHEET
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	3	7,977	9,218
		7,977	9,218
Current assets			
Debtors	4	461,594	336,070
Cash at bank and in hand		674,817	595,590
		1,136,411	931,660
Creditors			
Amounts falling due within one year	5	(834,791)	(442,991)
		301,620	488,669
Net current assets			
		309,597	497,887
Total assets less current liabilities			
Creditors			
Amounts falling due after more than one year	6	(35,833)	(47,617)
		273,764	450,270
Net assets			
Capital and reserves			
Called-up share capital	7	416	387
Share premium account		5,330,671	4,585,556
Profit and loss account		(5,057,323)	(4,135,673)
		273,764	450,270
Total shareholders' funds			

For the financial year ending 31 December 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Plandek Limited (registered number: 10857918) were approved and authorised for issue by the Board of Directors on 25 February 2022. They were signed on its behalf by:

Charles Ponsonby
Director

PLANDEK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 December 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Plandek Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is C/O Praxis, 1 Poultry, London, EC2R 8EJ, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc.	3 years	straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

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Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

2. Employees

	2021	2020
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	17	16

3. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 January 2021	21,918	21,918
Additions	5,249	5,249
At 31 December 2021	27,167	27,167
Accumulated depreciation		
At 01 January 2021	12,700	12,700
Charge for the financial year	6,490	6,490
At 31 December 2021	19,190	19,190
Net book value		
At 31 December 2021	7,977	7,977
At 31 December 2020	9,218	9,218

4. Debtors

	2021	2020
	£	£
Trade debtors	307,614	124,855
Corporation tax	109,519	166,829
Other debtors	44,461	44,386
	461,594	336,070

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5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	10,000	2,906
Trade creditors	55,925	66,716
Other creditors	699,477	352,842
Other taxation and social security	69,389	20,527
	834,791	442,991
	834,791	442,991

There are no amounts included above in respect of which any security has been given by the small entity.

6. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	35,833	47,617
	35,833	47,617
	35,833	47,617

There are no amounts included above in respect of which any security has been given by the small entity.

7. Called-up share capital

	2021	2020
	£	£
Allotted, called-up and fully-paid		
405,588 Ordinary A shares of £ 0.001 each (2020: 376,114 shares of £ 0.001 each)	405.59	376.11
10,526 Ordinary B shares of £ 0.001 each	10.53	10.53
	416.12	386.64
	416.12	386.64

8. Financial commitments

Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
- within one year	14,238	27,798
- between one and five years	0	14,238
	14,238	42,036
	14,238	42,036

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.