

CLICKCHART LIMITED

Unaudited Financial Statements for the Year Ended 31 October 2021

Contents of the Financial Statements
for the year ended 31 October 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 5

CLICKCHART LIMITED

Company Information
for the year ended 31 October 2021

Directors: S Collins
M Walker
B Wood
M Garner
Mrs S Collins
G S Blaber

Secretary: Mrs S Collins

Registered office: 5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

Registered number: 04551070 (England and Wales)

Accountants: Haines Watts Birmingham LLP
5-6 Greenfield Crescent
Edgbaston
Birmingham
West Midlands
B15 3BE

CLICKCHART LIMITED (REGISTERED NUMBER: 04551070)

Balance Sheet
31 October 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	4		3,629		4,633
Current assets					
Debtors	5	2,740,273		1,796,275	
Cash at bank		<u>949,790</u>		<u>1,622,619</u>	
		3,690,063		3,418,894	
Creditors					
Amounts falling due within one year	6	<u>1,803,340</u>		<u>953,137</u>	
Net current assets			1,886,723		2,465,757
Total assets less current liabilities			1,890,352		2,470,390
Provisions for liabilities			-		843
Net assets			1,890,352		2,469,547
Capital and reserves					
Called up share capital	7		1,988		1,994
Share premium			162		162
Capital redemption reserve			6		-
Retained earnings			<u>1,888,196</u>		<u>2,467,391</u>
Shareholders' funds			1,890,352		2,469,547

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2022 and were signed on its behalf by:

S Collins - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 October 2021

1. **Statutory information**

Clickchart Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **Employees and directors**

The average number of employees during the year was 23 (2020 - 19).

Notes to the Financial Statements - continued
for the year ended 31 October 2021

4. **Tangible fixed assets**

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 November 2020	19,815	73,763	93,578
Additions	-	1,034	1,034
At 31 October 2021	<u>19,815</u>	<u>74,797</u>	<u>94,612</u>
Depreciation			
At 1 November 2020	19,592	69,353	88,945
Charge for year	223	1,815	2,038
At 31 October 2021	<u>19,815</u>	<u>71,168</u>	<u>90,983</u>
Net book value			
At 31 October 2021	<u>-</u>	<u>3,629</u>	<u>3,629</u>
At 31 October 2020	<u>223</u>	<u>4,410</u>	<u>4,633</u>

5. **Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	828,298	550,552
Directors' loan accounts	1,323,500	910,000
Section 455 tax debtor	430,138	295,750
Deferred tax asset	132,069	-
Prepayments	26,268	39,973
	<u>2,740,273</u>	<u>1,796,275</u>

6. **Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	75,335	33,794
Corporation tax	69,607	351,337
Social security and other taxes	90,272	92,121
Wages and salaries control	27,264	4,573
Pension	2,000	-
VAT	37,836	109,005
Other creditors	246,192	250,000
Accruals and deferred income	1,254,834	112,307
	<u>1,803,340</u>	<u>953,137</u>

7. **Called up share capital**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1,000	Ordinary share capital "A"	1	1,000	1,000
9,940	Ordinary share capital "B"	0.10	988	994
			<u>1,988</u>	<u>1,994</u>

Notes to the Financial Statements - continued
for the year ended 31 October 2021

7. **Called up share capital - continued**

During the year 60 B ordinary shares were purchased for cancellation by the company at nominal value.

8. **Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021	2020
	£	£
S Collins		
Balance outstanding at start of year	450,000	400,000
Amounts advanced	214,450	50,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>664,450</u>	<u>450,000</u>
M Walker		
Balance outstanding at start of year	180,000	160,000
Amounts advanced	80,850	20,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>260,850</u>	<u>180,000</u>
M Garner		
Balance outstanding at start of year	100,000	80,000
Amounts advanced	37,500	20,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>137,500</u>	<u>100,000</u>
B Wood		
Balance outstanding at start of year	180,000	160,000
Amounts advanced	73,200	20,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>253,200</u>	<u>180,000</u>
G S Blaber		
Balance outstanding at start of year	-	-
Amounts advanced	7,500	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,500</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.