

**THE EDUCATION HUB GROUP LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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UNAUDITED ACCOUNTS
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THE EDUCATION HUB GROUP LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Zackery Robert Feather Oliver Fisher Geoffrey Hyams Samuel Hyams Andrew Sandars
Company Number	10150500 (England and Wales)
Registered Office	UNIT 5 2 MILL STREET LONDON SE1 2BD UNITED KINGDOM
Accountants	Addition Financial Limited Addition at 1 Lyric Square Hammersmith London W6 0NB

THE EDUCATION HUB GROUP LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	40,918	15,256
Current assets			
Debtors	5	989,404	410,692
Cash at bank and in hand		369,723	1,691,043
		<u>1,359,127</u>	<u>2,101,735</u>
Creditors: amounts falling due within one year	6	(361,043)	(283,168)
Net current assets		<u>998,084</u>	<u>1,818,567</u>
Total assets less current liabilities		1,039,002	1,833,823
Creditors: amounts falling due after more than one year	7	(8,867)	-
Net assets		<u>1,030,135</u>	<u>1,833,823</u>
Capital and reserves			
Called up share capital		1,582	1,470
Share premium		3,308,709	2,738,289
Profit and loss account		(2,280,156)	(905,936)
Shareholders' funds		<u>1,030,135</u>	<u>1,833,823</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2022 and were signed on its behalf by

Samuel Hyams
Director

Company Registration No. 10150500

THE EDUCATION HUB GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

THE EDUCATION HUB GROUP LTD is a private company, limited by shares, registered in England and Wales, registration number 10150500. The registered office is UNIT 5 2 MILL STREET, LONDON, SE1 2BD, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2022 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

There has been a change in the revenue recognition policy to the accounts to March 2022 compared to previous financial years. Revenue has been reduced from invoices raised to reflect accurate recognition of when each service is consumed. An adjustment has therefore been posted to defer revenue to the value of £167,117.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Effective life of 5 years
Computer equipment	Effective life of 4 years
Other tangible fixed assets	Effective life of 4 years

THE EDUCATION HUB GROUP LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	4,682	-	16,770	21,452
Additions	12,991	13,985	7,734	34,710
At 31 March 2022	17,673	13,985	24,504	56,162
Depreciation				
At 1 April 2021	3,521	-	2,675	6,196
Charge for the year	3,923	233	4,892	9,048
At 31 March 2022	7,444	233	7,567	15,244
Net book value				
At 31 March 2022	10,229	13,752	16,937	40,918
At 31 March 2021	1,161	-	14,095	15,256
5 Debtors: amounts falling due within one year			2022	2021
			£	£
Trade debtors			473,149	395,218
Accrued income and prepayments			86,790	3,474
Other debtors			429,465	12,000
			989,404	410,692
6 Creditors: amounts falling due within one year			2022	2021
			£	£
Bank loans and overdrafts			-	50,000
VAT			105,982	101,021
Obligations under finance leases and hire purchase contracts			2,787	-
Trade creditors			14,521	71,451
Taxes and social security			40,261	39,440
Other creditors			7,461	5,428
Loans from directors			3	3
Accruals			22,911	15,825
Deferred income			167,117	-
			361,043	283,168
7 Creditors: amounts falling due after more than one year			2022	2021
			£	£
Obligations under finance leases and hire purchase contracts			8,867	-
8 Average number of employees				
During the year the average number of employees was 55 (2021: 26).				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.