

Substantive
partners:[Viewer of financial statements](#)[Contact](#)[Log in](#)XML file: No file chosen

Title of financial statement:

The starting date of the period for which the report was drawn up: [2022-03-01](#)The end date of the period for which the report was drawn up: [2022-12-31](#)The date of preparing the financial statement: [2023-05-05](#)

Code of financial statement:

System code: [SFJINZ \(1\)](#)Schema version: [1-2](#)valueOf_: [SprFinJednostkaInnaWZlotych](#)FinancialStatementsVariant: [1](#)

Introduction to financial statement:

Entity identifying data:

Company, registered office or residence address:

Name of the company: [Stelweld spółka z ograniczoną odpowiedzialnością](#)

Registered office:

Province (voivodeship): [Dolnośląskie](#)County: [Oławski](#)Municipality: [Jelcz-Laskowice](#)City: [Jelcz-Laskowice](#)

Address:

Address:

Country: [PL](#)

Province (voivodeship): [Dolnośląskie](#)

County: [Oławski](#)

Municipality: [Jelcz-Laskowice](#)

Street: [Inżynierska](#)

Building number: [34](#)

City: [Jelcz-Laskowice](#)

Postal code: [55-220](#)

Post office: [Jelcz-Laskowice](#)

Primary activity of entity:

Polish Classification of Activity codes (PKD):

[2920Z](#)

Tax Identification Number (NIP): [9121795032](#)

KRS number (National Court Register). Mandatory field for entities entered in the National Court Register (KRS).: [0000243535](#)

Indication of the period covered by the financial statements:

Date from: [2022-03-01](#)

Date To: [2022-12-31](#)

Indication that the financial statements contain aggregated data, if the entity maintains internal organization units that prepare separate financial statements: true - the financial statement contains aggregated data; false - the financial statements do not contain aggregated data : [False](#)

Continuity assumption:

Indication whether the financial statement has been prepared assuming that the entity will continue its activity in the foreseeable future: [True](#)

Indication whether there are any circumstances that could pose a threat to her going concern status: true - No circumstances indicating a threat to continue activity; false - Circumstances indicating a threat to continue activity occurred: [True](#)

Accounting principles (policy). Adopted accounting (policy) principles, where the choice is allowed by statutory provisions, including:

valuation methods of assets and liabilities (as well as of amortisation)),:

[x](#)

determining the financial result:

[x](#)

determining the financial statements preparation method:

other:

Balance sheet:

	Amount at the end of current financial year	Amount at the end of previous financial year
Total assets	151,852,571.16	105,720,549.42
A. Fixed assets	89,000,998.08	59,700,063.09
I. Intangible assets	1,982,296.96	202,748.55
1. Completed R&D work expenses	0.00	0.00
2. Goodwill	0.00	0.00
3. Other intangible assets	1,982,296.96	202,748.55
4. Advances for intangible assets	0.00	0.00
II. Tangible fixed assets	87,018,701.12	59,244,899.80
1. Fixed assets	81,908,941.05	53,671,901.66
a) lands (including right to perpetual use of land)	2,133,416.77	1,759,104.77
b) buildings, premises, ownership rights, civil and water engineering structures	35,546,984.66	24,097,490.82
c) technical equipment and machinery	39,070,862.41	26,726,362.69
d) means of transport	1,562,312.64	740,876.85
e) other fixed assets	3,595,364.57	348,066.53
2. Capital work in progress	4,977,643.67	5,512,347.00
3. Advances for capital work in progress	132,116.40	60,651.14
III. Long-term receivables	0.00	0.00
1. From related entities	0.00	0.00
2. From other entities, where the entity holds participation in the capital	0.00	0.00
3. From other entities	0.00	0.00
IV. Long-term investments	0.00	0.00
1. Land and buildings	0.00	0.00
2. Intangible assets	0.00	0.00
3. Long-term financial assets	0.00	0.00
a) in related entities	0.00	0.00
– shares or stocks	0.00	0.00
– other securities	0.00	0.00
– loans granted	0.00	0.00

– other long-term financial assets	0.00	0.00
b) in other entities, in which the entity has equity participation	0.00	0.00
– shares or stocks	0.00	0.00
– other securities	0.00	0.00
– loans granted	0.00	0.00
– other long-term financial assets	0.00	0.00
c) in other entities	0.00	0.00
– shares or stocks	0.00	0.00
– other securities	0.00	0.00
– loans granted	0.00	0.00
– other long-term financial assets	0.00	0.00
4. Other long-term investments	0.00	0.00
V. Long-term accruals	0.00	252,414.74
1. Assets from deferred income tax	0.00	245,830.07
2. Other prepayments and accruals	0.00	6,584.67
B. Current assets	62,851,573.08	46,020,486.33
I. Inventory	36,797,416.57	29,023,875.08
1. Materials	14,308,706.48	11,425,704.87
2. Semi-finished goods and work-in-progress goods	16,331,457.74	13,227,680.61
3. Finished goods	6,096,809.64	4,272,331.18
4. Goods	60,442.71	98,158.42
5. Advances for deliveries and services	0.00	0.00
II. Short-term receivables	22,441,169.28	12,817,734.94
1. Receivables from related entities	0.00	0.00
a) trade receivables/payables, with a maturity period of:	0.00	0.00
– to 12 months	0.00	0.00
– over 12 months	0.00	0.00
b) other	0.00	0.00
2. Receivables from other entities, where entity holds involvement in equity	0.00	0.00
a) trade receivables/payables, with a maturity period of:	0.00	0.00
– to 12 months	0.00	0.00
– over 12 months	0.00	0.00
b) other	0.00	0.00
3. Receivables from other entities	22,441,169.28	12,817,734.94
a) trade receivables/payables, with a maturity period of:	19,292,060.19	12,817,734.94
– to 12 months	19,292,060.19	12,817,734.94
– over 12 months	0.00	0.00

b) arising from taxes, subsidies, customs, social and health insurances, and other public law liabilities	3,145,276.00	0.00
c) other	3,833.09	0.00
d) claimed at court	0.00	0.00
III. Short-term investments	1,675,015.17	2,242,303.85
1. Short-term financial assets	1,675,015.17	2,242,303.85
a) in related entities	0.00	0.00
– shares or stocks	0.00	0.00
– other securities	0.00	0.00
– loans granted	0.00	0.00
– other short-term financial assets	0.00	0.00
b) in other entities	0.00	0.00
– shares or stocks	0.00	0.00
– other securities	0.00	0.00
– loans granted	0.00	0.00
– other short-term financial assets	0.00	0.00
c) Cash and other financial assets	1,675,015.17	2,242,303.85
– cash in hand and in bank	1,675,015.17	2,242,303.85
– other cash	0.00	0.00
– other monetary assets	0.00	0.00
2. Other short-term investments	0.00	0.00
IV. Short-term accruals	1,937,972.06	1,936,572.46
C. Called-up core capital (fund)	0.00	0.00
D. Own shares (stocks)	0.00	0.00
Total liabilities	151,852,571.16	105,720,549.42
A. Equity	58,275,119.62	48,413,729.06
I. Share capital (fund) / Suscribed capital	1,150,000.00	1,150,000.00
II. Supplementary/reserve capital (fund), including ?:	47,263,729.06	39,254,949.61
– surplus value of sales (issue value) over nominal value of share (stocks)	0.00	0.00
zysk wypracowany w latach opodatkowania ryczałtem	0.00	0.00
zysk wypracowany w latach przed opodatkowaniem ryczałtem	47,263,729.06	0.00
III. Balance of revaluation reserve, including :	0.00	0.00
– arising from fair value adjustment	0.00	0.00
IV. Other reserve capital (fund), including:	0.00	0.00
– created in accordance with the company deed (statutes)	0.00	0.00
– for own shares (stock)	0.00	0.00
V. Profit (loss) from previous years	887,742.56	0.00

kwota niepodzielonych zysków w latach przed opodatkowaniem ryczałtem	887,742.56	0.00
VI. Net profit (loss)	8,973,648.00	8,008,779.45
VII. Write-offs from net profit during the financial year (negative)	0.00	0.00
B. Liabilities and provisions for liabilities	93,577,451.54	57,306,820.36
I. Liabilities provisions	0.00	652,642.37
1. Provision for deferred income tax	0.00	652,642.37
2. Pension and related benefits provisions	0.00	0.00
– long-term	0.00	0.00
– short-term	0.00	0.00
3. Other provisions	0.00	0.00
– long-term	0.00	0.00
– short-term	0.00	0.00
II. Long-term liabilities	32,870,131.34	20,153,399.08
1. To related entities	0.00	0.00
2. To other entities in which the entity has equity participation	0.00	0.00
3. To other entities	32,870,131.34	20,153,399.08
a) credits and loans	31,856,386.32	19,660,897.19
b) arising from issuance of debt securities	0.00	0.00
c) other financial liabilities	1,013,745.02	0.00
d) bill-of-exchange liabilities	0.00	0.00
e) other	0.00	492,501.89
III. Short-term liabilities	56,911,320.31	36,500,778.91
1. Liabilities to related parties	0.00	0.00
a) trade receivables/payables, with a maturity period of:	0.00	0.00
– to 12 months	0.00	0.00
– over 12 months	0.00	0.00
b) other	0.00	0.00
2. Liabilities to other parties in which the entity has equity participation	0.00	0.00
a) trade receivables/payables, with a maturity period of:	0.00	0.00
– to 12 months	0.00	0.00
– over 12 months	0.00	0.00
b) other	0.00	0.00
3. Liabilities to other parties	56,909,096.81	36,499,976.17
a) credits and loans	20,754,025.58	11,156,022.43
b) arising from issuance of debt securities	0.00	0.00
c) other financial liabilities	807,281.08	616,201.22
d) trade receivables/payables, with a maturity period of:	27,848,303.33	20,392,823.31

– to 12 months	27,848,303.33	20,392,823.31
– over 12 months	0.00	0.00
e) advances for deliveries and services	0.00	0.00
f) bill-of-exchange liabilities	0.00	0.00
g) arising from taxes, customs, social and health insurances, and other public law liabilities	4,842,483.12	1,966,911.42
h) arising from remunerations	2,648,503.84	2,364,106.82
i) other	8,499.86	3,910.97
4. Special funds	2,223.50	802.74
IV. Accruals and deferred income	3,795,999.89	0.00
1. Negative goodwill	3,795,999.89	0.00
2. Other prepayments and accruals	0.00	0.00
– long-term	0.00	0.00
– short-term	0.00	0.00

Profit and loss account:

Profit and loss account (single-step variant):

	Amount at the end of current financial year	Amount at the end of previous financial year
A. Net sales, including:	177,588,042.84	169,285,802.09
– from related entities	0.00	0.00
I. Net revenue from sale of goods	163,891,027.12	155,845,716.70
II. Change in the balance of products (increase - positive value, decrease - negative value))	8,248,370.95	5,743,220.48
III. Manufacturing cost of products for entity's own purpose	0.00	0.00
IV. Net revenue from sales of goods and materials	5,448,644.77	7,696,864.91
B. Operating activity costs	167,156,560.58	159,823,477.28
I. Amortisation	5,453,471.57	6,509,879.06
II. Consumption of materials and energy	86,627,595.17	75,035,650.03
III. Outsourced services	10,902,689.98	12,280,556.45
IV. Taxes and fees, including:	426,240.91	999,218.48
– excise tax	0.00	0.00
V. Remunerations	47,337,396.59	46,573,910.68
VI. Social insurances and other benefits, including:	7,902,807.12	8,374,489.78
– pension	3,436,150.37	3,490,716.31
VII. Other costs by nature	352,159.77	252,062.79
VIII. Value of sold goods and materials	8,154,199.47	9,797,710.01
C. Profit (loss) from sales) (A–B)	10,431,482.26	9,462,324.81
D. Other operating income	5,114,001.91	6,681,417.74

I. Profit from disbursement of non-financial fixed assets	1,410,710.53	424,290.53
II. Subsidies	116,120.00	364,008.23
III. Revaluation of non-financial assets	0.00	0.00
IV. Other operating revenue	3,587,171.38	5,893,118.98
E. Other operating expenses	3,257,705.93	5,944,655.82
I. Loss from disposal of non-financial tangible assets	0.00	0.00
II. Revaluation of non-financial assets	0.00	0.00
III. Other operating costs	3,257,705.93	5,944,655.82
F. Operating profit (loss)) (C+D-E)	12,287,778.24	10,199,086.73
G. Financial income	522,612.11	389,723.56
I. Dividend and profit sharing, including:	0.00	0.00
a) From related entities, including:	0.00	0.00
– in which the entity has equity participation	0.00	0.00
b) From other entities, including:	0.00	0.00
– in which the entity has equity participation	0.00	0.00
II. Interest, including:	0.00	122,516.21
– from related entities	0.00	0.00
III. Profit from disbursement of financial assets, including:	0.00	0.00
– in related entities	0.00	0.00
IV. Revaluation of financial assets	0.00	0.00
V. Other	522,612.11	267,207.35
H. Financial costs	3,765,548.35	1,382,087.08
I. Interest, including:	3,197,148.41	1,072,299.52
– for related entities	0.00	0.00
II. Loss from disposal of financial assets, including:	0.00	0.00
– in related entities	0.00	0.00
III. Revaluation of financial assets	0.00	0.00
IV. Other	568,399.94	309,787.56
I. Gross profit (loss)) (F+G-H)	9,044,842.00	9,206,723.21
J. Income tax	71,194.00	1,021,199.00
K. Other mandatory profit reductions (increase of losses)	0.00	176,744.76
L. Net profit (loss)) (I-J-K)	8,973,648.00	8,008,779.45

Statement of changes in equity (fund):

	Amount at the end of current financial year	Amount at the end of previous financial year
I. Opening balance of equity	48,413,729.06	39,249,585.61

– changes in the adopted accounting principles (policy)	0.00	0.00
– error adjustments	0.00	0.00
Ia. Opening balance of equity after adjustments	48,413,729.06	39,249,585.61
1. Opening balance of share capital (fund) / subscribed capital	1,150,000.00	1,150,000.00
1. Changes in share capital (fund)	0.00	0.00
a) increase (due to)	0.00	0.00
– release of shares (issue of shares)	0.00	0.00
b) decrease (due to)	0.00	0.00
– redemption of shares (stocks)	0.00	0.00
2. Closing balance of share capital (fund) / subscribed capital	1,150,000.00	1,150,000.00
2. Opening balance of supplementary/reserve capital (fund)	39,254,949.61	31,211,268.22
1. Changes in supplementary capital (fund)	8,008,779.45	8,043,681.39
a) increase (due to)	8,008,779.45	8,043,681.39
– issuance of shares above nominal value	0.00	0.00
– distribution of profit (statutory)	8,008,779.45	8,043,681.39
– distribution of profit (above the minimum statutory value)	0.00	0.00
b) decrease (due to)	0.00	0.00
– coverage of loss	0.00	0.00
2. Supplementary capital (fund) at the end of the period	47,263,729.06	39,254,949.61
3. Opening balance of revaluation capital (fund) – zmiany przyjętych zasad (polityki) rachunkowości	0.00	0.00
1. Changes in revaluation capital (fund)	0.00	0.00
a) increase (due to)	0.00	0.00
b) decrease (due to)	0.00	0.00
– sale of fixed assets	0.00	0.00
2. Closing balance of revaluation capital (fund)	0.00	0.00
4. Opening balance of other reserve capital (fund)	0.00	0.00
1. Changes in remaining reserve capitals (funds)	0.00	0.00
a) increase (due to)	0.00	0.00
b) decrease (due to)	0.00	0.00
2. Closing balance of other reserve capital (fund)	0.00	0.00

5. Opening balance of profit (loss) from previous years	0.00	0.00
1. Opening balance of previous years' profit	0.00	0.00
– changes in the adopted accounting principles (policy)	0.00	0.00
– error adjustments	0.00	0.00
2. Opening balance of previous years' profit, after adjustments	0.00	0.00
a) increase (due to)	0.00	0.00
– previous years distribution of profit	0.00	0.00
b) decrease (due to)	0.00	0.00
...	0.00	0.00
3. Closing balance of previous years' profit	0.00	0.00
4. Loss from previous years at the beginning of the period	0.00	0.00
– changes in the adopted accounting principles (policy)	0.00	0.00
– error adjustments	0.00	0.00
5. Loss from previous years at the beginning of the period, after adjustments	0.00	0.00
a) increase (due to)	0.00	0.00
– retained loss brought forward for covering	0.00	0.00
b) decrease (due to)	0.00	0.00
...	0.00	0.00
6. Loss from previous years at the end of the period	0.00	0.00
7. Closing balance of profit (loss) from previous years	0.00	0.00
6. Net result	9,861,390.56	8,008,779.45
a) net profit	9,861,390.56	8,008,779.45
b) net loss	0.00	0.00
c) profit write-offs	0.00	0.00
II. Closing balance of equity	58,275,119.62	48,413,729.06
III. Equity including proposed profit distribution (loss coverage)	58,275,119.62	48,413,729.06

Cash flow statement:

Cash flow statement (direct method):

	Amount at the end of current financial year	Amount at the end of previous financial year
--	---	--

A. Cash flow from operating activities		
I. Net profit (loss)	8,973,648.00	8,008,779.45
II. Total adjustments	7,876,185.51	590,954.85
1. Amortisation	5,453,471.57	6,509,879.06
2. Profits (losses) due to exchange rate differences	0.00	0.00
3. Interest and profit participation)	3,197,148.41	1,072,299.52
4. Profit (loss) from investment activities	1,410,710.53	424,290.53
5. Change in provisions	0.00	295,780.55
6. Change in inventory	-8,567,541.17	-9,672,823.49
7. Change in receivables	-4,936,001.84	90,067.85
8. Change in short-term liabilities, excluding loans and credits	9,054,220.76	4,299,231.06
9. Change in prepayments and accruals	3,674,887.78	-1,328,310.23
10. Other adjustments	-1,410,710.53	-1,099,460.00
III. Net cash from operating expenses) (I±II	16,849,833.51	8,599,734.30
B. Cash flow from financial activities		
I. Proceeds	1,410,710.53	1,099,460.00
1. Sale of intangible assets and tangible assets	1,410,710.53	1,099,460.00
2. Sale of real property investments and intangible assets	0.00	0.00
3. From financial assets, including:	0.00	0.00
a) in related entities	0.00	0.00
b) in other entities	0.00	0.00
– sale of financial assets	0.00	0.00
– dividend and profit sharing	0.00	0.00
– repayment of granted long-term loans	0.00	0.00
– interest	0.00	0.00
– other proceeds for financial assets	0.00	0.00
4. Other investment proceeds	0.00	0.00
II. Expenses	33,700,253.80	7,087,660.33
1. Purchase of intangible assets and tangible fixed assets	33,700,253.80	7,087,660.33
2. Investments in real property and intangible assets	0.00	0.00
3. On financial assets, including:	0.00	0.00
a) in related entities	0.00	0.00
b) in other entities	0.00	0.00
– purchase of financial assets	0.00	0.00
– long-term loans granted	0.00	0.00
4. Other investment expenses	0.00	0.00
III. Net cash flow from investing activities) (I–II	-32,289,543.27	-5,988,200.33
C. Cash flow from financial activities		
I. Proceeds	21,406,494.18	3,843,483.65

1. Net proceeds from release of shares (issue of shares) and other capital financial instruments, and from capital contributions	0.00	0.00
2. Credits and loans	21,406,494.18	1,795,119.65
3. Issuance of debt securities	0.00	0.00
4. Other financial proceeds	0.00	2,048,364.00
II. Expenses	6,000,846.70	5,502,720.50
1. Purchase of own shares (stocks)	0.00	0.00
2. Dividend and other payments to shareholders	0.00	0.00
3. Other, than distributions to owners, due to distribution of profit	0.00	0.00
4. Repayment of credits and loans	2,234,511.42	3,612,540.11
5. Buyout of debt securities	0.00	0.00
6. Arising from other financial liabilities	0.00	0.00
7. Payments arising from financial lease agreements	569,186.87	817,880.87
8. Interest	3,197,148.41	1,072,299.52
9. Other financial expenses	0.00	0.00
III. Net cash flow from financial activities) (I–II	15,405,647.48	-1,659,236.85
D. Total net cash flow) (A.III±B.III±C.III	-34,062.28	952,297.12
E. Change in cash on balance sheet:, w tym	-567,288.68	952,297.12
– change in cash due to exchange rates	2.00	0.00
F. Cash at the beginning of period	1,709,077.45	1,290,006.73
G. Cash at the end of period: (F±D), w tym	1,675,015.17	2,242,303.85
– restricted access	0.00	0.00

Additional information and clarifications:

Additional information and clarifications:

Description: [x](#)

Description: [Dodatkowe_informacje_STELWELD_2022.docx](#)

Attached file:

Name of file with extension.: [Dodatkowe_informacje_STELWELD_2022.pdf](#)

Binary content of the base64-encoded file: [Dodatkowe_informacje_STELWELD_2022.pdf](#)

Settlement of the difference between the basis of income tax and the financial result (profit, loss) gross. Fill in only obligated entities:

	Current year	Previous year
	Total value	Total value
A. Gross profit (loss) for a given year	9,044,842.00	9,206,723.21

B. Tax-exempt income (permanent differences between profit / loss for accounting purposes and income / loss for tax purposes), including:	0.00	0.00
Other (The possibility of providing joint differences with values lower than PLN 20 000)	0.00	0.00
C. Non-taxable revenue in the current year, including	0.00	0.00
Other (The possibility of providing joint differences with values lower than PLN 20 000)	0.00	0.00
D. Revenue subject to taxation in the current year, included in the accounting books of previous years, including	0.00	0.00
Other (The possibility of providing joint differences with values lower than PLN 20 000)	0.00	0.00
E. Expenses not allowable for tax purposes (permanent differences between profit / loss for accounting purposes and income / loss for tax purposes), including:	0.00	0.00
Other (The possibility of providing joint differences with values lower than PLN 20 000)	0.00	0.00
F. Not recognized as tax-deductible costs in current year:	0.00	0.00
Other (The possibility of providing joint differences with values lower than PLN 20 000)	0.00	0.00
G. Costs recognized as tax deductible costs in the current year and included in previous years' books, including:	0.00	0.00
Other (The possibility of providing joint differences with values lower than PLN 20 000)	0.00	0.00
H. Loss from previous years, including:	0.00	0.00
I. Other changes in tax basis, including:	8,688,873.13	0.00
Other (The possibility of providing joint differences with values lower than PLN 20 000)	8,688,873.13	0.00
J. Income tax basis	355,968.88	0.00
K. Income tax	71,194.00	1,021,199.00