

Barnbury Enterprises Limited

Registered Number
01875978
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2022

Barnbury Enterprises Limited
Company Information
for the year from 1 January 2022 to 31 December 2022

Directors

Derrick, Anne Pauline Frances

Derrick, Brian Albert

Derrick, Richard Byron

Riley, Benjamin Stanley

Registered Address

1 Park Gardens

Yeovil

BA20 1DW

Registered Number

01875978 (England and Wales)

Barnbury Enterprises Limited

Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Intangible assets	5		3,271		3,447
Tangible assets	6		1,039,171		1,044,072
			<u>1,042,442</u>		<u>1,047,519</u>
Current assets					
Stocks		1,139,343		662,349	
Debtors		270,236		424,768	
Cash at bank and on hand		3,728,388		2,571,294	
		<u>5,137,967</u>		<u>3,658,411</u>	
Creditors amounts falling due within one year	8	<u>(3,342,308)</u>		<u>(1,988,225)</u>	
Net current assets (liabilities)			<u>1,795,659</u>		<u>1,670,186</u>
Total assets less current liabilities			<u>2,838,101</u>		<u>2,717,705</u>
Net assets			<u>2,838,101</u>		<u>2,717,705</u>
Capital and reserves					
Called up share capital			69		69
Other reserves			36		36
Profit and loss account			2,837,996		2,717,600
Shareholders' funds			<u>2,838,101</u>		<u>2,717,705</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance

with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 30 May 2023, and are signed on its behalf by:

Derrick, Richard Byron

Director

Registered Company No. 01875978

Barnbury Enterprises Limited
Notes to the Financial Statements
for the year ended 31 December 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	10
Vehicles	25
Office Equipment	20

Intangible assets policy

Intangible assets are initially measured at cost, After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The Murrayfield Debenture is being amortised evenly over its estimated useful life of 50 years.

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Government grants and other government assistance policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	28	28

5. Intangible assets

	Total
	£
Cost or valuation	
At 01 January 22	8,800
At 31 December 22	8,800
Amortisation and impairment	
At 01 January 22	5,353
Charge for year	176
At 31 December 22	5,529
Net book value	
At 31 December 22	3,271
At 31 December 21	3,447

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 January 22	1,146,301
Additions	9,085
At 31 December 22	<u>1,155,386</u>
Depreciation and impairment	
At 01 January 22	102,229
Charge for year	13,986
At 31 December 22	<u>116,215</u>
Net book value	
At 31 December 22	<u>1,039,171</u>
At 31 December 21	<u>1,044,072</u>

7. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	148,821	365,930
Other debtors	105,431	36,716
Prepayments and accrued income	15,984	22,122
Total	<u>270,236</u>	<u>424,768</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	1,659,078	1,122,596
Taxation and social security	263,412	125,766
Other creditors	1,404,080	654,117
Accrued liabilities and deferred income	15,738	85,746
Total	<u>3,342,308</u>	<u>1,988,225</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.