

9FIN LIMITED

Registered Number
10451957
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2021

9FIN LIMITED

Company Information for the year from 1 January 2021 to 31 December 2021

Directors

Hussam El-Sheikh

Steven Hunter

Aleksandra Laska

Marie Jae-Hee Wennergren

Registered Address

9th Floor 107 Cheapside

London

EC2V 6DN

Registered Number

10451957 (England and Wales)

9FIN LIMITED

Statement of Financial Position

31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	7		35,480		19,991
			<u>35,480</u>		<u>19,991</u>
Current assets					
Debtors	8	690,453		232,163	
Cash at bank and on hand		7,982,508		1,002,880	
		<u>8,672,961</u>		<u>1,235,043</u>	
Creditors amounts falling due within one year	9	(778,462)		(469,389)	
			<u>7,894,499</u>		<u>765,654</u>
Net current assets (liabilities)			<u>7,894,499</u>		<u>765,654</u>
Total assets less current liabilities			<u>7,929,979</u>		<u>785,645</u>
Net assets			<u>7,929,979</u>		<u>785,645</u>
Capital and reserves					
Called up share capital			10,058,093		1,967,086
Profit and loss account			(2,128,114)		(1,181,441)
			<u>7,929,979</u>		<u>785,645</u>
Shareholders' funds			<u>7,929,979</u>		<u>785,645</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 30 September 2022, and are signed on its behalf by:

Steven Hunter

Director

Registered Company No. 10451957

9FIN LIMITED

Notes to the Financial Statements for the year ended 31 December 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	5

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

6. Employee information

	2021	2020
Average number of employees during the year	27	15

7. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 January 21	23,057
Additions	22,075
At 31 December 21	<u>45,132</u>
Depreciation and impairment	
At 01 January 21	3,066
Charge for year	6,586
At 31 December 21	<u>9,652</u>
Net book value	
At 31 December 21	<u>35,480</u>
At 31 December 20	<u>19,991</u>

8. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	430,822	112,800
Other debtors	182,826	85,000
Prepayments and accrued income	76,805	34,363
Total	<u>690,453</u>	<u>232,163</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	19,894	13,472
Taxation and social security	131,938	78,385
Other creditors	-	2,810
Accrued liabilities and deferred income	626,630	374,722
Total	<u>778,462</u>	<u>469,389</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.