

**MY LEARNING HUB LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Samara & Co

Chartered Certified Accountants & Registered Auditors

Unit 102, Metroline House 118 - 122 College Road
Harrow
HA1 1BQ

My Learning Hub Ltd
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 April 2021

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**My Learning Hub Ltd
Company Information
For The Year Ended 30 April 2021**

Directors	Mr Viktor Potapov Mr Thomas Bellamy
Secretary	Mr Viktor Potapov
Company Number	08974897
Registered Office	3 Martineau Drive Martineau Drive Twickenham TW1 1PZ
Accountants	Samara & Co Chartered Certified Accountants & Registered Auditors Unit 102, Metroline House 118 - 122 College Road Harrow HA1 1BQ

My Learning Hub Ltd
Company No. 08974897
Directors' Report For The Year Ended 30 April 2021

The directors present their report and the financial statements for the year ended 30 April 2021 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Mr Viktor Potapov

Mr Thomas Bellamy

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Viktor Potapov

Director

15/06/2021

**My Learning Hub Ltd
Accountant's Report
For The Year Ended 30 April 2021**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 April 2021 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

15/06/2021

Samara & Co
Chartered Certified Accountants & Registered Auditors

Unit 102, Metroline House 118 - 122 College Road
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HA1 1BQ

My Learning Hub Ltd
Profit and Loss Account
For The Year Ended 30 April 2021

	Notes	2021	2020
		£	£
TURNOVER		508,980	188,235
Cost of sales		(325,137)	(185,282)
		<hr/>	<hr/>
GROSS PROFIT		183,843	2,953
Administrative expenses		(212,920)	(282,313)
Other operating income		12,947	(451)
		<hr/>	<hr/>
OPERATING LOSS		(16,130)	(279,811)
Interest payable and similar charges		(2,803)	(4,234)
		<hr/>	<hr/>
LOSS BEFORE TAXATION		(18,933)	(284,045)
Tax on Loss		45,973	67,263
		<hr/>	<hr/>
PROFIT/(LOSS) AFTER TAXATION BEING PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<hr/> <hr/> 27,040	<hr/> <hr/> (216,782)

The notes on pages 8 to 11 form part of these financial statements.

My Learning Hub Ltd
Balance Sheet
As at 30 April 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		5,757		30,309
Tangible Assets	4		1,239		3,572
			<u>6,996</u>		<u>33,881</u>
CURRENT ASSETS					
Debtors	5	161,747		76,614	
Cash at bank and in hand		27,880		20,463	
		<u>189,627</u>		<u>97,077</u>	
Creditors: Amounts Falling Due Within One Year	6		<u>(130,284)</u>		<u>(91,659)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>59,343</u>		<u>5,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,339</u>		<u>39,299</u>
NET ASSETS			<u>66,339</u>		<u>39,299</u>
CAPITAL AND RESERVES					
Called up share capital	7		289		289
Share premium account			967,520		967,520
Profit and Loss Account			<u>(901,470)</u>		<u>(928,510)</u>
SHAREHOLDERS' FUNDS			<u>66,339</u>		<u>39,299</u>

My Learning Hub Ltd
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Viktor Potapov

Director

15/06/2021

The notes on pages 8 to 11 form part of these financial statements.

My Learning Hub Ltd
Statement of Changes in Equity
For The Year Ended 30 April 2021

	Share Capital	Share Premium	Profit and Loss Account	Total
	£	£	£	£
As at 1 May 2019	289	967,520	(711,728)	256,081
Loss for the year and total comprehensive income	-	-	(216,782)	(216,782)
As at 30 April 2020 and 1 May 2020	289	967,520	(928,510)	39,299
Profit for the year and total comprehensive income	-	-	27,040	27,040
As at 30 April 2021	289	967,520	(901,470)	66,339

My Learning Hub Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software are being amortised evenly over their estimated useful life of five years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% Straight line
Computer Equipment	33% Straight line

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

My Learning Hub Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 5 (2020: 7)

3. Intangible Assets

	Other £
Cost	
As at 1 May 2020	249,835
As at 30 April 2021	249,835
Amortisation	
As at 1 May 2020	219,526
Provided during the period	24,552
As at 30 April 2021	244,078
Net Book Value	
As at 30 April 2021	5,757
As at 1 May 2020	30,309

My Learning Hub Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

4. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2020	3,212	6,801	10,013
As at 30 April 2021	3,212	6,801	10,013
Depreciation			
As at 1 May 2020	1,481	4,960	6,441
Provided during the period	872	1,461	2,333
As at 30 April 2021	2,353	6,421	8,774
Net Book Value			
As at 30 April 2021	859	380	1,239
As at 1 May 2020	1,731	1,841	3,572

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	153,602	68,920
Prepayments and accrued income	7,232	7,232
Deferred tax current asset	913	462
	161,747	76,614

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1,329	21,944
Bank loans and overdrafts	50,047	5
Other taxes and social security	5,199	13,113
VAT	52,842	18,379
Net wages	1,980	2,588
Other creditors	18,527	26,357
Directors' loan accounts	360	9,273
	130,284	91,659

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	289	289

My Learning Hub Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

8. General Information

My Learning Hub Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08974897 . The registered office is 3 Martineau Drive, Martineau Drive, Twickenham, TW1 1PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.