

**QUANTOPTICON LTD.  
AMENDED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

WEDNESDAY



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COMPANIES HOUSE

**QUANTOPTICON LTD.  
AMENDED UNAUDITED ACCOUNTS  
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**QUANTOPTICON LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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<b>Directors</b>	Dr Gabriela Slavtcheva-Koleva Dr Mirella Vladislavova Koleva
<b>Company Number</b>	10594007 (England and Wales)
<b>Registered Office</b>	13 BROOMFIELD GUILDFORD SURREY GU2 8LQ UNITED KINGDOM

**QUANTOPTICON LTD.**  
**(COMPANY NO: 10594007 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 28 February 2023.

**Directors**

The following directors held office during the whole of the period:

Dr Gabriela Slavtcheva-Koleva  
Dr Mirella Vladislavova Koleva

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



.....  
Dr Gabriela Slavtcheva-Koleva  
Director

Approved by the board on: 16 April 2024

**QUANTOPTICON LTD.**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

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	2023	2022
	£	£
Administrative expenses	(69,861)	(42,321)
<b>Operating loss</b>	<u>(69,861)</u>	<u>(42,321)</u>
Income from investments	48,972	39,179
Interest payable and similar charges	(5)	-
<b>Loss on ordinary activities before taxation</b>	<u>(20,894)</u>	<u>(3,142)</u>
Tax repayment/(paid)	2,204	-
<b>Loss for the financial year</b>	<u><u>(18,690)</u></u>	<u><u>(3,142)</u></u>

**QUANTOPTICON LTD.  
STATEMENT OF FINANCIAL POSITION  
AS AT 28 FEBRUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	4	5,301	5,301
Tangible assets	5	(3,102)	-
		2,199	5,301
<b>Current assets</b>			
Debtors	6	549	(8,423)
Cash at bank and in hand		506	(6,226)
		1,055	(14,649)
<b>Creditors: amounts falling due within one year</b>	7	(62,528)	(56,257)
<b>Net current liabilities</b>		(61,473)	(70,906)
<b>Net liabilities</b>		(59,274)	(65,605)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(59,374)	(65,705)
<b>Shareholders' funds</b>		(59,274)	(65,605)

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 16 April 2024 and were signed on its behalf by

Dr Gabriela Slavtcheva-Koleva  
Director

Company Registration No. 10594007

*G. Slavtcheva*

**QUANTOPTICON LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**1 Statutory information**

QUANTOPTICON LTD. is a private company, limited by shares, registered in England and Wales, registration number 10594007. The registered office is 13 BROOMFIELD, GUILDFORD, SURREY, GU2 8LQ, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & Machinery Over 3 years, straight line

Computer Equipment Over 3 years, straight line

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Other intangible assets are .... It is amortised to profit and loss account over its estimated economic life of .... years.

***Government grants***

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life concerned.

All grants are recognised in the profit and loss when all conditions are complied with.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from rendering of services. Turnover is reduced for estimated customer returns, debates and other similar allowances.

**QUANTOPTICON LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

<b>4 Intangible fixed assets</b>		<b>Other</b>	
		<b>£</b>	
<b>Cost</b>			
At 1 March 2022		5,301	
At 28 February 2023		5,301	
<b>Amortisation</b>			
At 1 March 2022		-	
At 28 February 2023		-	
<b>Net book value</b>			
At 28 February 2023		5,301	
At 28 February 2022		5,301	
<b>5 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 March 2022	9,305	2,755	12,060
At 28 February 2023	9,305	2,755	12,060
<b>Depreciation</b>			
At 1 March 2022	9,305	2,755	12,060
Charge for the year	3,102	-	3,102
At 28 February 2023	12,407	2,755	15,162
<b>Net book value</b>			
At 28 February 2023	(3,102)	-	(3,102)
<b>6 Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>			
VAT		549	(2,306)
<b>Amounts falling due after more than one year</b>			
Trade debtors		-	(385)
Other debtors		-	(5,732)
		-	(6,117)
<b>7 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Bank loans and overdrafts		-	(25,021)
Trade creditors		484	20,490
Other creditors		-	659
Loans from directors		62,044	59,329
Accruals		-	800
		62,528	56,257

**QUANTOPTICON LTD.  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**8 Average number of employees**

During the year the average number of employees was 3 (2022: 3).

**QUANTOPTICON LTD.  
DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

This schedule does not form part of the statutory accounts.

	2023	2022
	£	£
<b>Administrative expenses</b>		
Wages and salaries	551	943
Directors' salaries	44,047	10,598
Pensions	4,277	346
Employer's NI	(85)	-
Staff training and welfare	-	247
Travel and subsistence	6,343	7,547
Motor expenses	671	254
Use of home	-	1,299
Telephone and fax	315	252
Postage	6	-
Stationery and printing	-	140
Subscriptions	1,352	1,428
Bank charges	232	183
Insurance	(139)	139
Software	100	830
Depreciation	3,102	-
Sundry expenses	85	-
Accountancy fees	893	2,189
Consultancy fees	-	10,000
Advertising and PR	170	360
Other legal and professional	7,941	5,566
	<u>69,861</u>	<u>42,321</u>
<b>Operating loss</b>	<u>(69,861)</u>	<u>(42,321)</u>
<b>Income from investments</b>		
Income from investments	48,972	39,179
<b>Interest payable</b>		
Other loans	5	-
<b>Loss on ordinary activities before taxation</b>	<u>(20,894)</u>	<u>(3,142)</u>