

**OXFORD IONICS LIMITED**

**Company Registration Number:  
11795789 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2023**

**Period of accounts**

**Start date: 01 February 2022**

**End date: 31 January 2023**

**OXFORD IONICS LIMITED**

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for the Period Ended 31 January 2023**

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# OXFORD IONICS LIMITED

## Balance sheet

As at 31 January 2023

	<i>Notes</i>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:	3	3,913	22,306
Tangible assets:	4	322,279	397,035
Investments:		0	0
<b>Total fixed assets:</b>		<b>326,192</b>	<b>419,341</b>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	5	1,100,538	606,355
Cash at bank and in hand:		24,903,966	779,051
Investments:		0	0
<b>Total current assets:</b>		<b>26,004,504</b>	<b>1,385,406</b>
Creditors: amounts falling due within one year:	6	(344,503)	(213,859)
<b>Net current assets (liabilities):</b>		<b>25,660,001</b>	<b>1,171,547</b>
Total assets less current liabilities:		25,986,193	1,590,888
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		(52,000)	0
<b>Total net assets (liabilities):</b>		<b>25,934,193</b>	<b>1,590,888</b>
<b>Capital and reserves</b>			
Called up share capital:		68	47
Share premium account:		28,624,967	2,679,989
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		(2,690,842)	(1,089,148)
<b>Shareholders funds:</b>		<b>25,934,193</b>	<b>1,590,888</b>

The notes form part of these financial statements

# OXFORD IONICS LIMITED

## **Balance sheet statements**

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 July 2023  
and signed on behalf of the board by:**

Name: C Ballance  
Status: Director

The notes form part of these financial statements

# **OXFORD IONICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2023

### 2. Employees

	2023	2022
Average number of employees during the period	23	13

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2023

### 3. Intangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 February 2022	34,044
Revaluations	(10,569)
At 31 January 2023	<u>23,475</u>
<b>Amortisation</b>	
At 01 February 2022	11,738
Charge for year	7,824
At 31 January 2023	<u>19,562</u>
<b>Net book value</b>	
At 31 January 2023	<u>3,913</u>
At 31 January 2022	<u>22,306</u>

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2023

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 February 2022	578,658
Additions	167,051
Revaluations	(157,549)
At 31 January 2023	<u><b>588,160</b></u>
<b>Depreciation</b>	
At 01 February 2022	181,623
Charge for year	157,745
Other adjustments	(73,487)
At 31 January 2023	<u><b>265,881</b></u>
<b>Net book value</b>	
At 31 January 2023	<u><b>322,279</b></u>
At 31 January 2022	<u><b>397,035</b></u>

# OXFORD IONICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2023

### 5. Debtors

	2023	2022
	£	£
Debtors due after more than one year:	0	0

Debtors: Amounts falling due within one year  
Other debtors: £159,839 (2022: £nil)  
VAT: £108,161 (2022: £45,270)  
Prepayments: £165,942 (2022: £9181)  
Accrued income: £366,596 (2022: £299,628)  
Corporation tax: £290,000 (2022: £252,276)  
Total debtors: £1,100,538 (2022: £606,355)

# OXFORD IONICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2023

### 6. Creditors: amounts falling due within one year note

Creditors: Amounts falling due within one year Trade creditors: £189,040 (2022: £157,780) Taxation and social security: £63,937 (2022: £37,952) Other creditors: £15,011 (2022: £12,577) Accruals and deferred income: £76,515 (2022: £3,550) Total creditors: £344,503 (2022: £213,859)

# **OXFORD IONICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **7. Financial commitments**

Commitments under operating leases The total of future minimum lease payments was £124,078(2022: £131,159)

# **OXFORD IONICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2023**

### **8. Post balance sheet events**

In June 2023, Oxford Ionics Limited issued and sold 1,639,344 Series A Preferred shares, with a nominal value of £0.000001 per share, at a purchase price of £1.22 per share. This resulted in proceeds of £2,000,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.