

Unaudited Financial Statements
for the Period 1 September 2020 to 31 December 2021
for
STC INSISO LTD

STC INSISO LTD (REGISTERED NUMBER: SC222218)

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for the Period 1 September 2020 to 31 December 2021**

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STC INSISO LTD

**Company Information
for the Period 1 September 2020 to 31 December 2021**

DIRECTORS:

D Leith
M S Rushton
A Nekonam
S P Holmes

REGISTERED OFFICE:

5 Carden Place
Aberdeen
AB10 1UT

REGISTERED NUMBER:

SC222218 (Scotland)

STC INSISO LTD (REGISTERED NUMBER: SC222218)**Balance Sheet
31 December 2021**

	Notes	2021	2020
		£	£
FIXED ASSETS			
Tangible assets	4	38,981	18,197
Investments	5	<u>-</u>	<u>25,000</u>
		38,981	43,197
CURRENT ASSETS			
Debtors	6	897,358	354,120
Cash at bank		<u>994,094</u>	<u>946,974</u>
		1,891,452	1,301,094
CREDITORS			
Amounts falling due within one year	7	<u>186,981</u>	<u>158,955</u>
NET CURRENT ASSETS		<u>1,704,471</u>	<u>1,142,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,743,452</u>	<u>1,185,336</u>
CAPITAL AND RESERVES			
Called up share capital		100	82
Share premium		329,805	-
Retained earnings		<u>1,413,547</u>	<u>1,185,254</u>
		<u>1,743,452</u>	<u>1,185,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2022 and were signed on its behalf by:

M S Rushton - Director

**Notes to the Financial Statements
for the Period 1 September 2020 to 31 December 2021**

1. **STATUTORY INFORMATION**

STC INSISO Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 14 (2020 - 8) .

Notes to the Financial Statements - continued
for the Period 1 September 2020 to 31 December 2021

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2020	8,897	458	492	15,259	25,106
Additions	-	2,679	742	25,346	28,767
At 31 December 2021	<u>8,897</u>	<u>3,137</u>	<u>1,234</u>	<u>40,605</u>	<u>53,873</u>
DEPRECIATION					
At 1 September 2020	-	240	92	6,577	6,909
Charge for period	-	711	304	6,968	7,983
At 31 December 2021	<u>-</u>	<u>951</u>	<u>396</u>	<u>13,545</u>	<u>14,892</u>
NET BOOK VALUE					
At 31 December 2021	<u>8,897</u>	<u>2,186</u>	<u>838</u>	<u>27,060</u>	<u>38,981</u>
At 31 August 2020	<u>8,897</u>	<u>218</u>	<u>400</u>	<u>8,682</u>	<u>18,197</u>

5. FIXED ASSET INVESTMENTS

	Interest in other participating interests £
COST	
At 1 September 2020	25,000
Additions	731,491
Disposals	(756,491)
At 31 December 2021	<u>-</u>
NET BOOK VALUE	
At 31 December 2021	<u>-</u>
At 31 August 2020	<u>25,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	443,066	329,260
Amounts owed by group undertakings	387,222	-
Other debtors	67,070	24,860
	<u>897,358</u>	<u>354,120</u>

Notes to the Financial Statements - continued
for the Period 1 September 2020 to 31 December 2021

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	20,642	18,591
Taxation and social security	109,753	69,215
Other creditors	56,586	71,149
	<u>186,981</u>	<u>158,955</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.