

VREO INNOVATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

VREO INNOVATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Directors	Mark William Vernon Karen Marie Weech
Company Number	9681573 (England and Wales)
Registered Office	ROYAL QUAYS BUSINESS CENTRE COBLE DENE ROYAL QUAYS NORTH SHIELDS TYNE AND WEAR NE29 6DE ENGLAND
Accountants	JBC Management Solutions Ltd 155 Middle Drive Ponteland Newcastle upon Tyne Northumberland NE20 9DU

VREO INNOVATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	5,343	10,684
Current assets			
Inventories		133,725	62,000
Debtors	6	92,626	13,784
Cash at bank and in hand		21,026	103,464
		247,377	179,248
Creditors: amounts falling due within one year	7	(90,066)	(56,830)
Net current assets		157,311	122,418
Total assets less current liabilities		162,654	133,102
Creditors: amounts falling due after more than one year	8	(39,074)	(58,169)
Net assets		123,580	74,933
Capital and reserves			
Called up share capital		100	100
Profit and loss account		123,480	74,833
Shareholders' funds		123,580	74,933

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2024 and were signed on its behalf by

Mark William Vernon
Director

Company Registration No. 9681573

VREO INNOVATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

VREO INNOVATION LIMITED is a private company, limited by shares, registered in England and Wales, registration number 9681573. The registered office is ROYAL QUAYS BUSINESS CENTRE COBLE DENE, ROYAL QUAYS, NORTH SHIELDS, TYNE AND WEAR, NE29 6DE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line over 4 years
Fixtures & fittings	Straight line over 4 years

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill is amortised at 20% of cost per annum

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 August 2022	14,000
At 31 July 2023	14,000
Amortisation	
At 1 August 2022	14,000
At 31 July 2023	14,000
Net book value	
At 31 July 2023	-

VREO INNOVATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2022	46,032	19,992	66,024
Additions	-	2,064	2,064
At 31 July 2023	46,032	22,056	68,088
Depreciation			
At 1 August 2022	41,483	13,857	55,340
Charge for the year	3,738	3,667	7,405
At 31 July 2023	45,221	17,524	62,745
Net book value			
At 31 July 2023	811	4,532	5,343
At 31 July 2022	4,549	6,135	10,684
6 Debtors		2023	2022
		£	£
Amounts falling due after more than one year			
Trade debtors		87,746	(4,500)
Other debtors		4,880	18,284
		92,626	13,784
7 Creditors: amounts falling due within one year		2023	2022
		£	£
Trade creditors		39,372	28,687
Amounts owed to group undertakings and other participating interests		3,000	1,450
Taxes and social security		45,236	26,523
Other creditors		2,458	170
		90,066	56,830
8 Creditors: amounts falling due after more than one year		2023	2022
		£	£
Bank loans		39,074	58,169

9 Average number of employees

During the year the average number of employees was 3 (2022: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.