

Registre de Commerce et des Sociétés

Numéro RCS : B232228

Référence de dépôt : L220149857

Déposé et enregistré le 25/07/2022

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RCSL Nr. : B232228

Matricule : 2019 2409 803

eCDF entry date : 21/07/2022

ABRIDGED BALANCE SHEET**Financial year from** ⁰¹ 01/01/2021 **to** ⁰² 31/12/2021 (in ⁰³ EUR)

OKO Luxembourg S.à r.l.

9, rue du Laboratoire

L-1911 Luxembourg

ASSETS

	Reference(s)	Current year	Previous year
A. Subscribed capital unpaid	1101 _____	101 _____	102 _____
I. Subscribed capital not called	1103 _____	103 _____	104 _____
II. Subscribed capital called but unpaid	1105 _____	105 _____	106 _____
B. Formation expenses	1107 _____ 2.2.4., 3	107 _____ 354,61	108 _____ 531,91
C. Fixed assets	1109 _____	109 _____ 12.779,40	110 _____ 15.601,20
I. Intangible assets	1111 _____ 2.2.4., 4	111 _____ 11.143,00	112 _____ 15.600,20
II. Tangible assets	1125 _____ 2.2.4.,5	125 _____ 1.635,40	126 _____
III. Financial assets	1135 _____ 2.2.4., 6	135 _____ 1,00	136 _____ 1,00
D. Current assets	1151 _____	151 _____ 127.316,96	152 _____ 68.863,14
I. Stocks	1153 _____	153 _____	154 _____
II. Debtors	1163 _____ 2.2.1., 7	163 _____ 78.389,35	164 _____ 62.551,34
a) becoming due and payable within one year	1203 _____	203 _____ 38.389,35	204 _____ 22.551,34
b) becoming due and payable after more than one year	1205 _____	205 _____ 40.000,00	206 _____ 40.000,00
III. Investments	1189 _____	189 _____	190 _____
IV. Cash at bank and in hand	1197 _____ 8	197 _____ 48.927,61	198 _____ 6.311,80
E. Prepayments	1199 _____	199 _____	200 _____
TOTAL (ASSETS)		²⁰¹ _____ 140.450,97	²⁰² _____ 84.996,25

The notes in the annex form an integral part of the annual accounts

CAPITAL, RESERVES AND LIABILITIES

	Reference(s)	Current year	Previous year
A. Capital and reserves			
	1301 _____	301 <u>124.197,28</u>	302 <u>48.326,41</u>
I. Subscribed capital	1303 <u>9.1.</u>	303 <u>62.000,00</u>	304 <u>62.000,00</u>
II. Share premium account	1305 <u>9.3.</u>	305 <u>486.049,49</u>	306 <u>51.459,49</u>
III. Revaluation reserve	1307 _____	307 _____	308 _____
IV. Reserves	1309 <u>9.2.</u>	309 <u>2.963,05</u>	310 <u>2.963,05</u>
V. Profit or loss brought forward	1319 <u>9.3.</u>	319 <u>-68.096,13</u>	320 <u>56.297,86</u>
VI. Profit or loss for the financial year	1321 <u>9.3.</u>	321 <u>-358.719,13</u>	322 <u>-124.393,99</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
B. Provisions	1331 _____	331 _____	332 _____
C. Creditors	1435 <u>2.2.5., 10</u>	435 <u>16.253,69</u>	436 <u>36.669,84</u>
a) becoming due and payable within one year	1453 _____	453 <u>16.253,69</u>	454 <u>36.669,84</u>
b) becoming due and payable after more than one year	1455 _____	455 _____	456 _____
D. Deferred income	1403 _____	403 _____	404 _____
TOTAL (CAPITAL, RESERVES AND LIABILITIES)		405 <u>140.450,97</u>	406 <u>84.996,25</u>

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OKO LUXEMBOURG SARL

Société à Responsabilité Limitée

9, rue du Laboratoire L-1911 Luxembourg

RCS Luxembourg: B232228

Annual accounts as at 31.12.2021

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OKO LUXEMBOURG SARL
Société à Responsabilité Limitée
R.C.S. Luxembourg B 232228

Notes to the annual accounts as at December 31, 2021

Note 1 - GENERAL INFORMATION

Oko Luxembourg SARL (hereafter “the Company”) was incorporated on February 14th, 2019 and organized under the laws of Luxembourg as a “Société à Responsabilité Limitée” for an unlimited period.

On June 1st, 2021, the registered office of The Company has been transferred to 9, rue du Laboratoire L-1911 Luxembourg.

The Company financial’s year starts on January 1st and ends on December 31st of the same year. The first financial year runs from the date of incorporation and ends on the 31st of December 2021.

The Company’s purpose is the creation and distribution of services and IT products for insurance companies, brokers and agents insurance. As part of its activity, the Company may grant mortgage, borrow with or without guarantee or act as surety for other legal and natural persons, subject to the relevant legal provisions. The Company can also carry out all real estate transactions, movable, commercial, industrial and financial, necessary and useful for the achievement of the corporate purpose. It may take an interest by all legal channels in any business, business or national or foreign company having a similar, similar or related aim to its object.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The annual accounts have been prepared in accordance with Luxembourg legal and regulatory requirements and generally accepted accounting principles and regulations in force in Luxembourg applicable to commercial companies, including the adoption of the law of December 19, 2002 and the law of December 10, 2010 concerning the accounting and annual accounts of Luxembourg companies.

Accounting policies and valuation rules are, besides the ones laid down by the law, determined and applied by the Board of Directors.

Notes to the annual accounts as at December 31, 2021

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Significant accounting policies

The main valuation rules applied by the Company are the following:

2.2.1 Debtors

Debtors are valued at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

2.2.2 Transferable securities

Transferable securities are valued at the lower of purchase cost, including expenses incidental thereto and calculated on the basis of weighted average prices method.

They are expressed in the currency in which the annual accounts are prepared. A value adjustment is recorded where the market value is lower than the purchase cost. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

The market value corresponds to the last available quote on the valuation day for transferable securities listed on a stock exchange or dealt in on another regulated market.

2.2.3 Foreign currency translation

Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

Cash at bank is translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.

Other assets and liabilities are translated separately respectively at the lower or at the higher of the value converted at the historic exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealised exchange losses are recorded in the profit and loss account. The realised exchange gains are recorded in the profit and loss account at the moment of their realisation.

2.2.4 Value adjustments

Value adjustments are deducted directly from the related asset.

2.2.5 Debts

Debts are valued at their nominal value.

Where the amount repayable on account is greater than the amount received, the difference is shown as an asset and is written off over the period of the debt on a linear method.

Notes to the annual accounts as at December 31, 2021

Note 3 – FORMATION EXPENSES

	EUR	EUR
	2021	2020
Gross value at the opening balance	886,51	886,51
Additional value of the year	-	-
Reversal value of the year	-	-
Gross value at the closing balance	<u>886,51</u>	<u>886,51</u>
Value adjustment at the opening balance	(354,60)	(177,30)
Depreciation charge of the year	<u>(177,30)</u>	<u>(177,30)</u>
Value adjustment at the closing balance	<u>(531,90)</u>	<u>(354,60)</u>
Net value at the end of the closing balance	<u>354,61</u>	<u>531,91</u>

Note 4 – INTANGIBLE ASSETS

Gross value at the opening balance	22.286,00	22.286,00
Additional value of the year	-	-
Reversal value of the year	-	-
Gross value at the closing balance	<u>22.286,00</u>	<u>22.286,00</u>
Value adjustment at the opening balance	(6.685,80)	(2.228,60)
Depreciation charge of the year	<u>(4.457,20)</u>	<u>(4.457,20)</u>
Value adjustment at the closing balance	<u>(11.143,00)</u>	<u>(6.685,80)</u>
Net value at the end of the closing balance	<u>11.143,00</u>	<u>15.600,20</u>

Notes to the annual accounts as at December 31, 2021

Note 5 – TANGIBLE ASSETS

	EUR 2021	EUR 2020
Gross value at the opening balance	-	-
Additional value of the year	1.817,11	-
Reversal value of the year	-	-
Gross value at the closing balance	<u>1.817,11</u>	<u>-</u>
Value adjustment at the opening balance	-	-
Depreciation charge of the year	(181,71)	-
Value adjustment at the closing balance	<u>(181,71)</u>	<u>-</u>
Net value at the end of the closing balance	<u>1.635,40</u>	<u>-</u>

Note 6 – FINANCIAL ASSETS

Gross value at the opening balance	1.524,49	1.524,49
Additional value of the year	190.000,00	-
Reversal value of the year	-	-
Gross value at the closing balance	<u>191.524,49</u>	<u>1.524,49</u>
Value adjustment at the opening balance	(1.523,49)	-
Depreciation charge of the year	(190.000,00)	(1.523,49)
Value adjustment at the closing balance	<u>(191.523,49)</u>	<u>(1.523,49)</u>
Net value at the end of the closing balance	<u>1,00</u>	<u>1,00</u>

Company's name and address	% of ownership	Amount invested (EUR)	Resultat of the year 2021	Equity as at 31.12.2021
Oko Mali SARL Sotuba ACI - pres du 3eme pont, Rue des Armées Mali	100.00%	191,542.49	-134,465.29	-70,734.04

Notes to the annual accounts as at December 31, 2021

Note 7 – DEBTORS

- becoming due and payable within one year		
Administration de l'enregistrement et des domaines	3.025,97	1.759,37
Administration de Contributions Directes	12.934,75	133,75
Other	22.428,63	20.658,22
	<u>38.389,35</u>	<u>22.551,34</u>
- becoming due and payable after one year		
Other	40.000,00	40.000,00
	<u>40.000,00</u>	<u>40.000,00</u>
	<u>78.389,35</u>	<u>62.551,34</u>

Note 8 – CASH AT BANK AND IN HAND

This item is composed of a bank account open at BGL BNP Paribas S.A..

Note 9 – CAPITAL AND RESERVES

9.1. Subscribed capital

The subscribed capital amounts to EUR 62,000.00 and is divided into 62,000 shares fully paid-up with a nominal value per unit of EUR 1.00.

9.2. Legal reserve

In accordance with Luxembourg law, a minimum of 5% of the annual net profits must be transferred to a legal reserve until this reserve equals 10% of the issued share capital. The legal reserve is not available for distribution.

9.3. Movements for the year

	Subscribed capital	Share Premium	Legal reserve	Profit or loss brought forward	Profit or loss for the financial year	Total
As at January 1, 2021	62.000,00	51.459,49	2.963,05	56.297,86	(124.393,99)	48.326,41
<i>Movements for the year</i>	-	434.590,00			-	434.590,00
Allocation of prior year's result	-		-	(124.393,99)	124.393,99	-
Profit or loss of the year	-		-		(358.719,13)	(358.719,13)
As at December 31, 2021	62.000,00	486.049,49	2.963,05	(68.096,13)	(358.719,13)	124.197,28

Notes to the annual accounts as at December 31, 2021

Note 10 – CREDITORS

	EUR 2021	EUR 2020
<i>Becoming due and payable within one</i>		
Trade creditors	3.062,32	7.885,57
Social security and taxes	13.191,37	23.434,27
Others	-	5.350,00
	<u>16.253,69</u>	<u>36.669,84</u>

Note 11 – STAFF

The Company has employed in average 2 employees during the financial year.

Note 12 – EMOLUMENTS GRANTED TO THE MEMBERS OF THE ADMINISTRATIVE, MANAGERIAL AND SUPERVISORY BODIES AND COMMITMENTS IN RESPECT OF RETIREMENT PENSIONS FOR FORMER MEMBERS OF THOSE BODIES

No emoluments and commitments have been granted to the members of the administrative, managerial and supervisory bodies during the financial year.

Note 13 – OFF BALANCE SHEET COMMITMENTS

The Company does not have any off-balance sheet commitments to report at the end of the financial year.

Autres documents et autres informations

Name of the Company: Oko Luxembourg SARL
Société à responsabilité limitée
Adress: 9, rue du Laboratoire
L-1911 Luembourg
N° RCSL: B232228

BOARD OF MANAGERS

- Simon Schwall – 9, rue du Village L-6140 Junglinster
- Shehzad Lonkhandwalla – 11 rue Albert Sweitzer L-8033 Strassen

ALLOCATION OF THE RESULT OF THE YEAR 2021

	<u>EUR</u>
Results brought forward	- 68.096,13
Result of the year	<u>- 358.719,13</u>
Total to be allocated	<u><u>- 426.815,26</u></u>
Allocation of the result	
Results carried forward	<u>- 426.815,26</u>
Total allocated	<u><u>- 426.815,26</u></u>