

Dogtooth Technologies Limited**Registered number:** 09079342**Balance Sheet
at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	74,138	113,792
Current assets			
Debtors	4	1,578,749	435,105
Cash at bank and in hand		395,122	2,740,892
		<u>1,973,871</u>	<u>3,175,997</u>
Creditors: amounts falling due within one year	5	(89,353)	(250,704)
Net current assets		<u>1,884,518</u>	<u>2,925,293</u>
Net assets		<u><u>1,958,656</u></u>	<u><u>3,039,085</u></u>
Capital and reserves			
Called up share capital		30,452	29,399
Share premium		10,901,881	10,361,607
Profit and loss account		(8,973,677)	(7,351,921)
Shareholders' funds		<u><u>1,958,656</u></u>	<u><u>3,039,085</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Edward Benjamin Sladen Herbert

Director

The financial statements were approved by the board of directors on 28 July 2023

Dogtooth Technologies Limited
Notes to the Financial statements
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis and are presented in Sterling (£).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and grant income. Grant income is recognised as funds are expended for the grant purpose.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method.

Plant and machinery	25% per year
Leasehold improvements	Over the remaining term of the lease

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated using the tax rates and laws that that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference and is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Employee benefits

Short-term employee benefits and contributions to defined contribution pension plans are recognised as an expense in the period in which they are incurred. The company operates stakeholder defined contribution pension schemes for the benefit of the employees and

directors. The assets of the pension schemes are administered by an independent pensions provider.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	51	41

3 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2022	42,646	179,847	222,493
Additions	-	28,635	28,635
At 31 March 2023	<u>42,646</u>	<u>208,482</u>	<u>251,128</u>
Depreciation			
At 1 April 2022	2,843	105,858	108,701
Charge for the year	26,535	41,754	68,289
At 31 March 2023	<u>29,378</u>	<u>147,612</u>	<u>176,990</u>
Net book value			
At 31 March 2023	<u>13,268</u>	<u>60,870</u>	<u>74,138</u>
At 31 March 2022	<u>39,803</u>	<u>73,989</u>	<u>113,792</u>

4 Debtors	2023	2022
	£	£
Trade debtors	8,550	-
Other taxes and social security	18,041	105,155
Other debtors	16,250	16,250
Corporation tax	1,284,826	306,300
Prepayments and accrued income	251,082	7,400
	<u>1,578,749</u>	<u>435,105</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Other creditors	-	10,473
Trade creditors	7,694	178,996
Other taxes and social security costs	79,309	58,885
Accruals and deferred income	2,350	2,350
	<u>89,353</u>	<u>250,704</u>

6 Subsequent event

In late 2022 the company issued new ordinary shares of 1p each for total proceeds of £535,329.

7 Other financial commitments	2023	2022
	£	£
Total future minimum payments under non-cancellable operating leases	<u>8,125</u>	<u>8,125</u>

8 Other information

Dogtooth Technologies Limited is a private company limited by shares and incorporated in England. Its registered office is:

Millside

The Moor

Melbourn

Cambridgeshire

SG8 6ED

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.