

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Active Facilities Management Ltd

Active Facilities Management Ltd (Registered number: 03764475)

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for the Year Ended 31 May 2022

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Active Facilities Management Ltd

Company Information **for the Year Ended 31 May 2022**

DIRECTORS: Mr A Powell
Mr C Tarsey
Mrs A Tarsey

SECRETARY: Mrs S Powell

REGISTERED OFFICE: Unit 4, Headley Park 10
Headley Road East
Woodley
Reading
Berkshire
RG5 4SW

REGISTERED NUMBER: 03764475 (England and Wales)

ACCOUNTANTS: Wilson Partners Limited
Chartered Accountants
5a Frascati Way
Maidenhead
Berkshire
SL6 4UY

Active Facilities Management Ltd (Registered number: 03764475)

Balance Sheet

31 May 2022

	Notes	31.5.22 £	31.5.21 £
FIXED ASSETS			
Tangible assets	4	44,471	53,360
CURRENT ASSETS			
Debtors	5	2,231,802	1,480,880
Cash at bank and in hand		<u>837,946</u>	<u>1,230,940</u>
		3,069,748	2,711,820
CREDITORS			
Amounts falling due within one year	6	<u>(1,359,696)</u>	<u>(1,150,904)</u>
NET CURRENT ASSETS		<u>1,710,052</u>	<u>1,560,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,754,523</u>	<u>1,614,276</u>
PROVISIONS FOR LIABILITIES		<u>(9,983)</u>	<u>(9,221)</u>
NET ASSETS		<u>1,744,540</u>	<u>1,605,055</u>
CAPITAL AND RESERVES			
Called up share capital		100	98
Capital redemption reserve		2	2
Retained earnings		<u>1,744,438</u>	<u>1,604,955</u>
SHAREHOLDERS' FUNDS		<u>1,744,540</u>	<u>1,605,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Active Facilities Management Ltd (Registered number: 03764475)

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2023 and were signed on its behalf by:

Mr A Powell - Director

Mr C Tarsey - Director

The notes form part of these financial statements

Active Facilities Management Ltd (Registered number: 03764475)

Notes to the Financial Statements for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

Active Facilities Management Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

In the application of the company's accounting policies the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The company does not make significant estimates and assumptions concerning the future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
 - it is probable that the Company will receive the consideration due under the contract;
 - the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 33% on cost

Government grants

The company received income from the Government Coronavirus Job Retention Scheme. Government grants are recognised in the income statement in the same period as the related expenditure.

Active Facilities Management Ltd (Registered number: 03764475)

Notes to the Financial Statements - continued **for the Year Ended 31 May 2022**

2. **ACCOUNTING POLICIES - continued**

Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and therefore at fair value, with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2021 - 28) .

Active Facilities Management Ltd (Registered number: 03764475)

Notes to the Financial Statements - continued for the Year Ended 31 May 2022

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc
			£
	COST		
	At 1 June 2021		227,313
	Additions		8,717
	Disposals		(17,950)
	At 31 May 2022		<u>218,080</u>
	DEPRECIATION		
	At 1 June 2021		173,953
	Charge for year		17,607
	Eliminated on disposal		(17,951)
	At 31 May 2022		<u>173,609</u>
	NET BOOK VALUE		
	At 31 May 2022		<u>44,471</u>
	At 31 May 2021		<u>53,360</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.22	31.5.21
		£	£
	Trade debtors	2,183,172	1,420,580
	Other debtors	48,630	60,300
		<u>2,231,802</u>	<u>1,480,880</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.5.22	31.5.21
		£	£
	Trade creditors	301,034	309,841
	Taxation and social security	432,447	420,919
	Other creditors	626,215	420,144
		<u>1,359,696</u>	<u>1,150,904</u>
7.	LEASING AGREEMENTS		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		31.5.22	31.5.21
		£	£
	Within one year	95,841	95,841
	Between one and five years	383,364	383,364
	In more than five years	87,854	183,695
		<u>567,059</u>	<u>662,900</u>

Active Facilities Management Ltd (Registered number: 03764475)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.