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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
J P INDUSTRIES INC

A Employer identification number
86-0810639

Number and street (or P.O. box number if mail is not delivered to street address)
2851 N COUNTRY CLUB RD

Room/suite

B Telephone number (see instructions)
(520) 326-4393

City or town, state or province, country, and ZIP or foreign postal code
TUCSON, AZ 85716

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 20,410,649

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑				
	3	Interest on savings and temporary cash investments	74,355	74,355	74,355	
	4	Dividends and interest from securities	14,138	14,138	14,138	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-137,847			
	b	Gross sales price for all assets on line 6a 1,098,912				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain			491	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	13,490,115			
	12	**Total.** Add lines 1 through 11	13,440,761	88,493	88,984	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	216,744			216,744
	14	Other employee salaries and wages	6,366,042			6,366,042
	15	Pension plans, employee benefits	860,737			860,737
	16a	Legal fees (attach schedule)	28,958			28,958
	b	Accounting fees (attach schedule)	48,000			48,000
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	531,281	225	225	531,056
	19	Depreciation (attach schedule) and depletion	113,865			
	20	Occupancy				
	21	Travel, conferences, and meetings	2,103			2,103
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,069,992	6,769	6,769	3,063,223
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,237,722	6,994	6,994	11,116,863
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	11,237,722	6,994	6,994	11,116,863

27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	2,203,039			
b	**Net investment income** (if negative, enter -0-)		81,499		
c	**Adjusted net income** (if negative, enter -0-) . . .			81,990	

		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,549,052	12,077,751	12,077,751
	2	Savings and temporary cash investments	1,859,342	2,338,197	2,338,197
	3	Accounts receivable ▶ 1,589,148			
		Less: allowance for doubtful accounts ▶	1,163,564	1,589,148	1,589,148
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	45,514	47,636	47,636
	9	Prepaid expenses and deferred charges	34,106	43,350	43,350
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,300,580	3,288,876	3,288,876
	14	Land, buildings, and equipment: basis ▶ 2,508,018			
		Less: accumulated depreciation (attach schedule) ▶ 1,482,327	1,091,439	1,025,691	1,025,691
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,043,597	20,410,649	20,410,649
Liabilities	17	Accounts payable and accrued expenses	67,953	77,678	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	399,610	428,492	
	23	**Total liabilities**(add lines 17 through 22)	467,563	506,170	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	17,576,034	19,904,479	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	17,576,034	19,904,479	
	30	**Total liabilities and net assets/fund balances** (see instructions)	18,043,597	20,410,649	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,576,034
2	Enter amount from Part I, line 27a	2	2,203,039
3	Other increases not included in line 2 (itemize) ▶	3	125,406
4	Add lines 1, 2, and 3	4	19,904,479
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	19,904,479

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1 a	RBC 0824 SHORT-TERM	P	2023-01-01	2023-12-31
b	RBC 0824 LONG-TERM	P	2018-01-01	2023-12-31
c	RBC 9399 LONG-TERM	P	2018-01-01	2023-12-31
d	PNC 0495 LONG-TERM	P	2018-01-01	2023-12-31
e	WO WORTHLESS/ABANDON ASSETS	P	2011-11-13	2023-12-31
	Capital Gain Dividends			

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	7,971		7,480	491
b	43,189		41,703	1,486
c	1,944		2,492	-548
d	1,033,480		1,185,084	-151,604
e		10,967	10,967	
				12,328

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				491
b				1,486
c				-548
d				-151,604
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	**2**	-137,847
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	**3**	491

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			**1**	1,133
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**2**	
3	Add lines 1 and 2.			**3**	1,133
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			**5**	1,133
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	**6a**	4,000		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868) . . .	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments. Add lines 6a through 6d.			**7**	4,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			**10**	2,867
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 2,867	**Refunded** ▶		**11**	

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Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials*			

	published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: round bullet By language in the governing instrument, or round bullet By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶jpi@jpindustries.org

14 The books are in care of ▶ROBERT DECKER CPA Telephone no. ▶(520) 321-0244

Located at ▶4646 E 2ND STREET TUCSON AZ ZIP+4 ▶85711

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?.	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?.	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?.	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? .	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			

operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	**2a**		**No**
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	**3a**		**No**
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	**4b**		**No**

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	**5a(1)**		**No**
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	**5a(2)**		**No**
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	**5a(3)**		**No**
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	**5a(4)**		**No**
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	**5a(5)**		**No**
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	**5b**		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	**5d**		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	**6a**		**No**
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		**No**
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	**7a**		**No**
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	**8**		**No**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JULES PARKER 2040 SUNSET MAPLE LANE CHESAPEAKE, VA 23323	Director 1.00	0		
JOMAR JENKINS 3034 N 50TH STREET PHOENIX, AZ 85018	Chairman 1.00	0		
ALONZO WILLIAMS 3340 S BUCKSKIN WAY CHANDLER, AZ 85286	Director 1.00	0		
LEHMAN BENSON III 4664 E CAMINO PIMERIA ALTA TUCSON, AZ 85718	Director 1.00	0		
JOHN SHIELDS 1709 CRESTWOOD DRIVE SIERRA VISTA, AZ 85635	Director 1.00	0		
DWIGHT MOORE 12012 HWY 365 S LITTLE ROCK, AR 72206	Director 1.00	0		
DORVITA PARKER	CEO	205,487	11,257	

2851 N COUNTRY CLUB RD TUCSON, AZ 85716	40.00			
RICHARD DAVIS 5620 E SOUTH WILSHIRE DR TUCSON, AZ 85711	Director 1.00	0		
LEAMON CROOMS III 527 S SIERRA AVE UNIT 181 SOLANA BEACH, CA 92075	Director 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MARCO ROMAN 675 N SIERRA AVE NOGALES, AZ 85621	PROJECT MGER 40.00	91,659	2,160	
BARBARA WALKER 8610 E 4TH STREET TUCSON, AZ 85710	PROGRAM MGR 40.00	118,395	5,920	
OLIVIA SEQUEIRA-COVARRUBIAS 2601 W CALLE CUERO DE VACA TUCSON, AZ 85745	FINANCE MGR 40.00	97,389	4,870	
SHEILA TONGUE 7345 S ARIZONA MADERA DR TUCSON, AZ 85747	OFFICE MGR 40.00	101,890	15,283	
TIMOTHY JONES PO BOX 15145 TUCSON, AZ 85708	SECURITY MGR 40.00	78,675	13,190	
Total number of other employees paid over $50,000. . . . . ▶				23

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
PREMIER ALLIANCES 1556 S NACO HWY BISBEE, AZ 85603	SUB-CONTRACTOR	810,462
WILDCAT EXTERMINATING 1709 W MODERN CT TUCSON, AZ 85705	SUB-CONTRACTOR	236,308
NORTHWEST LANDSCAPING 1771 W DAIRY PL TUCSON, AZ 85705	SUB-CONTRACTOR	53,543
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ASSIST EMPLOYEES IN ACHIEVING THEIR VOCATIONAL AND ECONOMIC POTENTIAL THROUGH ENTREPRENEURIAL ACTIVITIES THAT RESULT IN EMPLOYMENT OPPORTUNITIES FOR PEOPLE WITH SEVERE DISABILITIES.	0
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	

3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶		

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	0
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	0
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	0

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	
2a	Tax on investment income for 2022 from Part V, line 5	2a		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	11,116,863
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	48,117
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	11,164,980

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only				
b Total for prior years: 20 ___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2018				
b From 2019				
c From 2020				
d From 2021				
e From 2022				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ ________				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election				

c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling ▶ 2019-07-31

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year **(a)** 2023	Prior 3 years **(b)** 2022	**(c)** 2021	**(d)** 2020	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	0				0
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed	11,164,980	9,776,285	9,271,341	9,934,758	40,147,364
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	11,164,980	9,776,285	9,271,341	9,934,758	40,147,364
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					0
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	13,490,115	12,383,997	11,914,494	11,528,982	49,317,588
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization	13,484,595	12,383,997	11,914,494	11,528,982	49,312,068
(4) Gross investment income	88,493	101,183	42,580	56,510	288,766

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				
b *Approved for future payment*				

Total . . . . ▶ **3b**				

Form **990-PF** (2023)

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions.)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					74,355
4 Dividends and interest from securities					14,138
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-137,847
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a CONTRACT INCOME					13,484,595
b MISCELLANEOUS INCOME					5,520
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .					13,440,761

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 13,440,761

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Form **990-PF** (2023)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-10-03	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ROBERT DECKER				P01222197
Firm's name ▶ Robert Decker CPA PC				Firm's EIN ▶86-0886125
Firm's address ▶ 4646 E 2nd Street Tucson, AZ 85711				Phone no. (520) 321-0244

Additional Data

Return to Form

Software ID: 23017517
Software Version: 2023v5.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: J P INDUSTRIES INC
EIN: 86-0810639
Software ID: 23017517
Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BENEFIT PLAN AUDIT	24,000	0	0	24,000
FINANCIAL AUDIT & TAX PREPARATION	24,000	0	0	24,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: J P INDUSTRIES INC
EIN: 86-0810639
Software ID: 23017517
Software Version: 2023v5.1

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING - 2851 COUNTRY	2011-05-31	513,615	153,103	SL	2.56 %	13,169			
TRAILER	2015-10-02	40,987	19,478	SL	6.67 %	2,734			
Parking Lot Repavement	2016-06-03	32,166	14,211	SL	6.67 %	2,145			
Rolling Shutters	2016-12-29	33,104	13,523	SL	6.67 %	2,208			
BUILDING - 3040 COUNTRY	2017-09-29	201,169	27,297	SL	2.56 %	5,158			
BLDG IMP - 3040	2018-04-20	7,163	2,151	SL	6.67 %	478			
19 DODGE 2500 PU 8180	2019-11-01	40,595	25,372	SL	20.00 %	8,119			
19 DODGE 2500 PU 7998	2019-11-01	41,185	25,741	SL	20.00 %	8,237			
18 FORD VAN 3533	2019-11-01	29,935	18,709	SL	20.00 %	5,987			
18 FORD VAN 3530	2019-11-01	29,295	18,309	SL	20.00 %	5,859			
MACHINERY & EQUIPMENT	2019-05-28	4,132	2,995	SL	20.00 %	826			
MACHINERY & EQUIPMENT	2019-06-30	9,453	6,855	SL	20.00 %	1,891			
MACHINERY & EQUIPMENT	2019-06-30	15,097	10,944	SL	20.00 %	3,019			
MACHINERY & EQUIPMENT	2019-12-31	26,103	16,316	SL	20.00 %	5,221			
HVAC - BORDER	2019-08-31	7,672	1,728	SL	6.67 %	512			
19 NISSAN FRONTIER 3470	2020-06-15	28,177	14,088	SL	20.00 %	5,635			
OFFICE DESK	2020-11-18	5,988	2,140	SL	14.28 %	855			
SECURITY SYSTEM	2020-11-02	4,562	760	SL	6.67 %	304			
DELL COMPUTER EQUIPMENT	2020-07-25	4,578	2,290	SL	20.00 %	916			
22 TOYOTA TACOMA 1554	2021-11-14	43,463	13,039	SL	20.00 %	8,693			
22 TOYOTA TACOMA 0942	2021-11-14	43,463	13,039	SL	20.00 %	8,693			
22 TOYOTA TACOMA 1833	2021-11-14	43,463	13,039	SL	20.00 %	8,693			
22 TOYOTA TACOMA 2922	2021-11-14	43,463	13,039	SL	20.00 %	8,693			
HVAC - RITE WAY	2022-11-02	45,017	1,499	SL	6.67 %	3,003			
ROOF - 2851 COUNTRY CLUB	2022-11-02	17,400	579	SL	6.67 %	1,161			
CONFERENCE ROOM CHAIRS	2022-02-26	4,465	319	SL	14.29 %	638			
HVAC SYSTEM	2023-03-15	45,017		SL	2.03 %	915			
SIGN - 2851 COUNTRY CLUB	2023-04-20	3,100		SL	3.33 %	103			

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Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MARKETABLE SECURITIES	FMV	2,341,204	2,341,204
CERTIFICATES OF DEPOSITS	FMV	206,163	206,163
RBC WEALTH MGMT	FMV	741,509	741,509

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Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	1,193,647	1,073,592	120,055	120,055
Furniture and Fixtures	10,453	3,952	6,501	6,501
Machinery and Equipment	167,267	141,774	25,493	25,493
Buildings	714,784	198,727	516,057	516,057
Improvements	195,201	45,280	149,921	149,921
Land	206,292		206,292	206,292
Miscellaneous	20,374	19,002	1,372	1,372

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TY 2023 IRS 990 e-File Render

Name: J P INDUSTRIES INC
EIN: 86-0810639
Software ID: 23017517
Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL SERVICES	28,958	0	0	28,958

TY 2023 IRS 990 e-File Render

Name: J P INDUSTRIES INC
EIN: 86-0810639
Software ID: 23017517
Software Version: 2023v5.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ABILITY ONE FEE	422,002			422,002
BANK FEES	1,663			1,663
COMPUTER EXPENSES	8,616			8,616
CONTRIBUTIONS & DONATIONS	1,000			1,000
DUES & SUBCRIPTIONS	2,924			2,924
FEES - PREMIER ALLIANCES	810,462			810,462
INVESTMENT MGMT FEES	6,769	6,769	6,769	
LIABILITY INSURANCE	109,580			109,580
LICENSES, FEES & PERMITS	8,239			8,239
MEALS & ENTERTAINMENT	41,685			41,685
OFFICE EXPENSES	22,045			22,045
PAYROLL SERVICE FEES	31,456			31,456
REPAIRS & MAINTENANCE	40,753			40,753
SM EQUIPMENT & TOOLS	22,126			22,126
SUBCONTRACTORS	361,480			361,480
SUPPLIES - CONTRACTS	783,013			783,013
TELEPHONE & COMMUNICATIONS	32,116			32,116
TRAINING & EMPLOYEE EXPENSES	14,948			14,948
UNIFORMS	64,308			64,308
UTILITIES	11,017			11,017
VEHICLE EXPENSES	146,365			146,365
WORKER'S COMP INSURANCE	127,425			127,425

TY 2023 IRS 990 e-File Render

Name: J P INDUSTRIES INC
EIN: 86-0810639
Software ID: 23017517
Software Version: 2023v5.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CONTRACT INCOME	13,484,595		
MISCELLANEOUS INCOME	5,520		

TY 2023 IRS 990 e-File Render

Name: J P INDUSTRIES INC
EIN: 86-0810639
Software ID: 23017517
Software Version: 2023v5.1

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	38,354	48,903
ACCRUED PAYROLL & RELATED LIABILITIES	254,195	284,424
ABILITY ONE PAYABLE	107,061	95,165

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TY 2023 IRS 990 e-File Render

Name: J P INDUSTRIES INC
EIN: 86-0810639
Software ID: 23017517
Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	3,189			3,189
FOREIGN TAXES PAID	225	225	225	
PAYROLL TAXES	514,494			514,494
PROPERTY TAXES	13,373			13,373