

**SEN CORPORATION LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

SEN CORPORATION LIMITED
UNAUDITED ACCOUNTS
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SEN CORPORATION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Directors Charles Michael Andrew Black
Meagan Crawford
Lord Peter Daresbury
Harry McDermott
Lee Lindley

Secretary Jason Coppen

Company Number 06270642 (England and Wales)

Registered Office 33 Great Sutton Street
London
EC1V 0DX

SEN CORPORATION LIMITED
ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Sen Corporation Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sen Corporation Limited for the year ended 31 December 2023 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Sen Corporation Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Sen Corporation Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sen Corporation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sen Corporation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Sen Corporation Limited. You consider that Sen Corporation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sen Corporation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

26 February 2024

SEN CORPORATION LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	418,565	420,102
Tangible assets	5	635,180	724,798
Investments	6	7,849	7,849
		1,061,594	1,152,749
Current assets			
Debtors	7	520,658	482,236
Cash at bank and in hand		735,349	207,654
		1,256,007	689,890
Creditors: amounts falling due within one year	8	(244,036)	(209,303)
Net current assets		1,011,971	480,587
Net assets		2,073,565	1,633,336
Capital and reserves			
Called up share capital	9	416,388	358,013
Share premium		8,964,908	6,688,283
Profit and loss account		(7,307,731)	(5,412,960)
Shareholders' funds		2,073,565	1,633,336

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2024 and were signed on its behalf by

Charles Michael Andrew Black
Director

Company Registration No. 06270642

SEN CORPORATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Sen Corporation Limited is a private company, limited by shares, registered in England and Wales, registration number 06270642. The registered office is 33 Great Sutton Street, London, EC1V 0DX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
Fixtures & fittings	20% Straight Line
Computer equipment	20% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

SEN CORPORATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Intangible fixed assets	Other £
Cost	
At 1 January 2023	422,851
Additions	9,456
At 31 December 2023	432,307
Amortisation	
At 1 January 2023	2,749
Charge for the year	10,993
At 31 December 2023	13,742
Net book value	
At 31 December 2023	418,565
At 31 December 2022	420,102

Intangible assets is made up of software and website cost

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2023	875,691	69,163	47,871	992,725
Additions	131,849	-	1,415	133,264
At 31 December 2023	1,007,540	69,163	49,286	1,125,989
Depreciation				
At 1 January 2023	214,272	29,928	23,727	267,927
Charge for the year	201,508	13,001	8,373	222,882
At 31 December 2023	415,780	42,929	32,100	490,809
Net book value				
At 31 December 2023	591,760	26,234	17,186	635,180
At 31 December 2022	661,419	39,235	24,144	724,798

6 Investments	Subsidiary undertakings £
Valuation at 1 January 2023	7,849
Valuation at 31 December 2023	7,849

The company owns 100% of the issued share capital in Sen TV Inc, a company incorporated in Delaware State, USA

SEN CORPORATION LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	9,473	34,299
Amounts due from group undertakings etc.	66,711	36,398
Accrued income and prepayments	55,515	57,480
Other debtors	388,959	354,059
	<u>520,658</u>	<u>482,236</u>
	<u><u>520,658</u></u>	<u><u>482,236</u></u>
8 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	128,686	119,424
Taxes and social security	36,595	23,723
Other creditors	9,209	8,032
Accruals	69,546	58,124
	<u>244,036</u>	<u>209,303</u>
	<u><u>244,036</u></u>	<u><u>209,303</u></u>
9 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
41,638,831 Ordinary shares of £0.01 each	416,388.31	358,013.31
	<u>416,388.31</u>	<u>358,013.31</u>
Shares issued during the period:		
5,837,500 Ordinary shares of £0.01 each	58,375	
	<u>58,375</u>	
	<u><u>58,375</u></u>	
10 Operating lease commitments	2023	2022
	£	£
At 31 December 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	95,425	190,850
	<u>95,425</u>	<u>190,850</u>
	<u><u>95,425</u></u>	<u><u>190,850</u></u>
11 Transactions with related parties		
Sen Corporation Ltd has provided operating cash to Sen TV Inc, a company registered in Delaware State, USA and wholly owned by Sen Corporation Ltd		
12 Average number of employees		
During the year the average number of employees was 17 (2022: 14).		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.