

**Unaudited Financial Statements**  
**for the Period 1 December 2022 to 30 June 2023**  
**for**  
**HEO Robotics (UK) Ltd**

**HEO Robotics (UK) Ltd (Registered number: 13772543)**

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for the Period 1 December 2022 to 30 June 2023**

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**HEO Robotics (UK) Ltd (Registered number: 13772543)**

**Balance Sheet  
30 June 2023**

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,582		1,613
<b>Current assets</b>					
Debtors	5	-		1,034	
Cash at bank		<u>77,378</u>		<u>4,916</u>	
		77,378		5,950	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>243,022</u>		<u>114,332</u>	
<b>Net current liabilities</b>			<u>(165,644)</u>		<u>(108,382)</u>
<b>Total assets less current liabilities</b>			<u>(164,062)</u>		<u>(106,769)</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Retained earnings			<u>(164,063)</u>		<u>(106,770)</u>
			<u>(164,062)</u>		<u>(106,769)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HEO Robotics (UK) Ltd (Registered number: 13772543)**

**Balance Sheet - continued**  
**30 June 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 May 2024 and were signed by:

W Crowe - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 1 December 2022 to 30 June 2023**

**1. Statutory information**

HEO Robotics (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	13772543
<b>Registered office:</b>	Pound House 62a Highgate High Street London N6 5HX

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The liabilities of the company exceed the assets by £164,062, which is represented by loans from the parent company. The parent company has confirmed that these loans will only be repaid when the company is in a financial position to do so and will continue to provide any additional financial support that is needed. With this support the company is able to meet all other liabilities as they fall due and these financial statements have therefore been prepared on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 25% on cost
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**Taxation**

There is no current or deferred taxation reported in these financial statements. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Period 1 December 2022 to 30 June 2023

2. **Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the period was 2 (2022 - 2) .

4. **Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 December 2022	1,760
Additions	<u>246</u>
At 30 June 2023	<u>2,006</u>
<b>Depreciation</b>	
At 1 December 2022	147
Charge for period	<u>277</u>
At 30 June 2023	<u>424</u>
<b>Net book value</b>	
At 30 June 2023	<u>1,582</u>
At 30 November 2022	<u>1,613</u>

**Notes to the Financial Statements - continued  
for the Period 1 December 2022 to 30 June 2023**

**5. Debtors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	-	36
VAT	-	998
	<u>-</u>	<u>1,034</u>

**6. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	220,310	111,386
Social security and other taxes	4,976	-
VAT	9,351	-
Other creditors	8,385	2,946
	<u>243,022</u>	<u>114,332</u>

**7. Ultimate controlling party**

The ultimate controlling party is High Earth Orbit Robotics Pty Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.