

**SPACE FORGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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UNAUDITED ACCOUNTS
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SPACE FORGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Andrew Bacon Joshua Western Benedict Olivier Dr Rodger Sykes Tarek Waked
Company Number	11646188 (England and Wales)
Registered Office	UNIT 10 EASTGATE BUSINESS PARK WENTLOOG AVENUE CARDIFF CF3 2EY WALES
Accountants	Multiply Accountancy Limited 71-75 Shelton Street London WC2H 9JQ

SPACE FORGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	49,679	-
Tangible assets	5	379,510	294,131
		429,189	294,131
Current assets			
Debtors	6	1,194,916	231,891
Cash at bank and in hand		3,471,857	6,873,901
		4,666,773	7,105,792
Creditors: amounts falling due within one year	7	(505,091)	(629,053)
Net current assets		4,161,682	6,476,739
Net assets		4,590,871	6,770,870
Capital and reserves			
Called up share capital		196	196
Share premium		7,973,218	7,973,218
Profit and loss account		(3,382,543)	(1,202,544)
Shareholders' funds		4,590,871	6,770,870

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2023 and were signed on its behalf by

Joshua Western
Director

Company Registration No. 11646188

SPACE FORGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

SPACE FORGE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11646188. The registered office is UNIT 10 EASTGATE BUSINESS PARK, WENTLOOG AVENUE, CARDIFF, CF3 2EY, WALES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33 % Straight Line
Fixtures & fittings	The period of the Lease
Computer equipment	33% Straight Line

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2022	-
Additions	74,519
At 31 December 2022	74,519
Amortisation	
At 1 January 2022	-
Charge for the year	24,840
At 31 December 2022	24,840
Net book value	
At 31 December 2022	49,679

SPACE FORGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Tangible fixed assets	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2022	69,484	227,227	32,526	329,237
Additions	100,042	53,813	34,115	187,970
At 31 December 2022	169,526	281,040	66,641	517,207
Depreciation				
At 1 January 2022	10,282	16,632	8,192	35,106
Charge for the year	36,516	48,647	17,428	102,591
At 31 December 2022	46,798	65,279	25,620	137,697
Net book value				
At 31 December 2022	122,728	215,761	41,021	379,510
At 31 December 2021	59,202	210,595	24,334	294,131
6 Debtors			2022	2021
			£	£
Amounts falling due within one year				
Trade debtors			14,264	3,000
Accrued income and prepayments			148,389	64,378
Other debtors			1,032,263	164,513
			1,194,916	231,891
7 Creditors: amounts falling due within one year			2022	2021
			£	£
Trade creditors			368,932	167,824
Taxes and social security			74,128	23,904
Accruals			62,031	17,688
Deferred income			-	419,637
			505,091	629,053
8 Pension commitments				
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate.				
9 Operating lease commitments			2022	2021
			£	£
At 31 December 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:				
Not later than one year			38,900	38,900
Later than one year and not later than five years			48,625	87,525
			87,525	126,425

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10 Average number of employees

During the year the average number of employees was 34 (2021: 14).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.