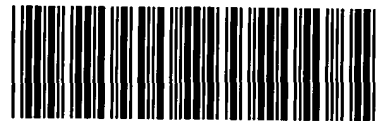


FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
SKY AND SPACE GLOBAL (UK) LIMITED

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SKY AND SPACE GLOBAL (UK) LIMITED

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FOR THE YEAR ENDED 30 JUNE 2024**

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SKY AND SPACE GLOBAL (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2024**

DIRECTORS:

S M Gorenstein
M Pariente

REGISTERED OFFICE:

7 Bell Yard
London
WC2A 2JR

REGISTERED NUMBER:

09887327 (England and Wales)

SKY AND SPACE GLOBAL (UK) LIMITED (REGISTERED NUMBER: 09887327)

**BALANCE SHEET
30 JUNE 2024**

	Notes	30/6/24 £	£	30/6/23 £
FIXED ASSETS				
Intangible assets	3	1,893		-
Tangible assets	4	1,273,195		1,179,721
Investments	5	1,206		1,228
		<u>1,276,294</u>		<u>1,180,949</u>
CURRENT ASSETS				
Debtors	6	1,398,053	790,753	
Cash at bank and in hand		1,299	27,051	
		<u>1,399,352</u>	<u>817,804</u>	
CREDITORS				
Amounts falling due within one year	7	31,972,885	31,310,035	
		<u>(30,573,533)</u>		<u>(30,492,231)</u>
NET CURRENT LIABILITIES				
		<u>(29,297,239)</u>		<u>(29,311,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>(29,297,239)</u>		<u>(29,311,282)</u>
CAPITAL AND RESERVES				
Called up share capital		10,000		10,000
Retained earnings		(29,307,239)		(29,321,282)
		<u>(29,297,239)</u>		<u>(29,311,282)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SKY AND SPACE GLOBAL (UK) LIMITED (REGISTERED NUMBER: 09887327)

BALANCE SHEET - continued
30 JUNE 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2025 and were signed on its behalf by:

Stephen Gorenstein
Stephen Gorenstein (Jun 26, 2025 17:00 GMT+10)

S M Gorenstein - Director

The notes form part of these financial statements

SKY AND SPACE GLOBAL (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1. STATUTORY INFORMATION

Sky And Space Global (Uk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

SKY AND SPACE GLOBAL (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

3. INTANGIBLE FIXED ASSETS

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Other Licences - 1 - 5 years & Development - 3 - 5 years

4. TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment 3 - 5 yrs Straight line method
Fixtures and fittings 3 - 5 yrs Straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Fixed asset investments:

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate. Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

Impairment of fixed assets:

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

SKY AND SPACE GLOBAL (UK) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2024**

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2023	1,228
Disposals	(22)
At 30 June 2024	<u>1,206</u>
NET BOOK VALUE	
At 30 June 2024	<u>1,206</u>
At 30 June 2023	<u>1,228</u>

6. DEBTORS

	30/6/24 £	30/6/23 £
Amounts falling due within one year:		
Amounts owed by group undertakings	996,562	762,850
Other debtors	365,394	16,903
	<u>1,361,956</u>	<u>779,753</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	36,097	-
Other debtors	-	11,000
	<u>36,097</u>	<u>11,000</u>
Aggregate amounts	<u>1,398,053</u>	<u>790,753</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/24 £	30/6/23 £
Trade creditors	628,842	125,493
Amounts owed to participating interests	30,748,136	30,372,544
Amounts owed to joint ventures	-	244,414
Taxation and social security	23,525	-
Other creditors	572,382	567,584
	<u>31,972,885</u>	<u>31,310,035</u>