

Financial Statements
for the Period 31 December 2022 to 31 December 2023
for
Academy Of Robotics Limited

Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

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for the Period 31 December 2022 to 31 December 2023**

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Academy Of Robotics Limited
Company Information
for the Period 31 December 2022 to 31 December 2023

DIRECTOR: Mr Pasihapaori Chidziva

SECRETARY:

REGISTERED OFFICE: RAF Neatishead
Birds Lane
Horning
NR12 8YB

REGISTERED NUMBER: 09209349 (England and Wales)

ACCOUNTANT: Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

Academy Of Robotics Limited (Registered number: 09209349)

**Abridged Balance Sheet
31 December 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,850,701		1,872,527
CURRENT ASSETS					
Debtors		90,742		156,932	
Cash at bank and in hand		<u>1,003</u>		<u>134,128</u>	
		91,745		291,060	
CREDITORS					
Amounts falling due within one year		<u>82,099</u>		<u>75,409</u>	
NET CURRENT ASSETS			<u>9,646</u>		<u>215,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,860,347		2,088,178
CREDITORS					
Amounts falling due after more than one year			<u>21,737</u>		<u>32,484</u>
NET ASSETS			<u><u>1,838,610</u></u>		<u><u>2,055,694</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		12,083		12,083
Share premium			4,190,133		3,913,608
Retained earnings			<u>(2,363,606)</u>		<u>(1,869,997)</u>
SHAREHOLDERS' FUNDS			<u><u>1,838,610</u></u>		<u><u>2,055,694</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 December 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2025 and were signed by:

Mr Pasihapaori Chidziva - Director

Notes to the Financial Statements
for the Period 31 December 2022 to 31 December 2023

1. **STATUTORY INFORMATION**

Academy Of Robotics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Period 31 December 2022 to 31 December 2023

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 31 December 2022	1,922,910
Additions	6,654
At 31 December 2023	<u>1,929,564</u>
DEPRECIATION	
At 31 December 2022	50,383
Charge for period	28,480
At 31 December 2023	<u>78,863</u>
NET BOOK VALUE	
At 31 December 2023	<u>1,850,701</u>
At 30 December 2022	<u>1,872,527</u>

Included in cost of land and buildings is freehold land of £ 1,700,000 (2022 - £ 0) which is not depreciated.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1,000	Ordinary A	£.001	1	1
11,692,454	Ordinary A	£.001	11,693	11,693
388,626	Ordinary B	£.001	389	389
			<u>12,083</u>	<u>12,083</u>

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2023 and the year ended 30 December 2022:

	2023 £	2022 £
Mr Pasihapaori Chidziva		
Balance outstanding at start of period	103,108	60,545
Amounts advanced	-	42,563
Amounts repaid	(90,103)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>13,005</u>	<u>103,108</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Pasihapaori Chidziva.

Academy Of Robotics Limited

**Report of the Accountant to the Director of
Academy Of Robotics Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Marden & Co Accountants Limited
45 Nork Way
Banstead
Surrey
SM7 1PB

12 March 2025

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.