

Cornell University

**Report on Federal Awards in
Accordance with the Uniform Guidance
June 30, 2024
EIN: 15-0532082**

Cornell University
Index
June 30, 2024

	Page(s)
Report of Independent Auditors	1–3
Consolidated Financial Statements.....	4–6
Notes to Consolidated Financial Statements	7–52
Schedule of Expenditures of Federal Awards	53–83
Notes to Schedule of Expenditures of Federal Awards	84
Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	85–86
Report of Independent Auditors on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance	87–89
Schedule of Findings and Questioned Costs.....	90–93
Summary Schedule of Prior Audit Findings and Status	94
Management’s Views and Corrective Action Plan.....	95-96



Report of Independent Auditors

To the Board of Trustees of Cornell University

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Cornell University and its subsidiaries (the “University”), which comprise the consolidated statements of financial position as of June 30, 2024 and 2023, and the related consolidated statements of activities for the year ended June 30, 2024, and of cash flows for the years ended June 30, 2024 and 2023, including the related notes (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the University as of June 30, 2024 and 2023, the changes in its net assets for the year ended June 30, 2024 and its cash flows for the years ended June 30, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matter

We previously audited the consolidated statement of financial position as of June 30, 2023, and the related consolidated statements of activities and of cash flows for the year then ended (the statement of activities is not presented herein), and in our report dated October 20, 2023, we expressed an unmodified opinion on those consolidated financial statements. In our opinion, the information set forth in the accompanying summarized financial information for the year ended June 30, 2023 is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.



Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for one year after the date the consolidated financial statements are issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS and *Government Auditing Standards*, will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with US GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the University's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards for the year ended June 30, 2024 is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the consolidated financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2024 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters for the year ended June 30, 2024. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control over financial reporting and compliance.

A handwritten signature in dark ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, flowing style.

Fairport, New York
October 21, 2024

CORNELL UNIVERSITY**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

AS OF JUNE 30, 2024 AND JUNE 30, 2023 (in thousands)

	2024	2023
Assets		
Cash and cash equivalents	\$ 967,080	\$ 775,832
Accounts receivable, net (note 3-A)	815,797	743,141
Contributions receivable, net (note 3-B)	684,248	747,786
Prepaid expenses and other assets	171,075	162,168
Investments (note 4)	11,510,508	10,723,382
Right of use assets-operating leases, net (note 10)	482,771	388,994
Right of use assets-finance leases, net (note 10)	49,355	49,202
Land, buildings, and equipment, net (note 5)	4,709,867	4,475,002
Funds held in trust by others (note 6)	157,918	155,554
Total assets	<u>\$ 19,548,619</u>	<u>\$ 18,221,061</u>
Liabilities		
Accounts payable and accrued expenses	\$ 434,514	\$ 455,836
Deferred revenue and other liabilities	705,734	464,330
Obligations under split interest agreements (note 6)	134,011	136,138
Deferred benefits (note 7)	561,557	563,830
Funds held for others (note 8)	126,580	122,356
Operating lease liabilities (note 10)	507,596	407,651
Finance lease liabilities (note 10)	54,812	54,033
Bonds and notes payable (note 9)	2,497,549	1,978,761
Total liabilities	<u>\$ 5,022,353</u>	<u>\$ 4,182,935</u>
Net assets (note 12)		
Without donor restrictions	4,056,351	4,181,622
With donor restrictions	10,469,915	9,856,504
Total net assets	<u>14,526,266</u>	<u>14,038,126</u>
Total liabilities and net assets	<u>\$ 19,548,619</u>	<u>\$ 18,221,061</u>

The accompanying notes are an integral part of the consolidated financial statements.

CORNELL UNIVERSITY
CONSOLIDATED STATEMENTS OF ACTIVITIES FOR THE YEAR-ENDED JUNE 30, 2024 (in thousands)

(WITH SUMMARIZED INFORMATION FOR THE YEAR-ENDED JUNE 30, 2023)

	Without Donor Restrictions	With Donor Restrictions	2024 Total	2023 Total
Operating revenues and other support				
Tuition and fees (scholarship allowance \$575,382 and \$536,472)	\$ 926,960	\$ -	\$ 926,960	\$ 904,425
State and federal appropriations	157,016	-	157,016	152,674
Grants, contracts and similar agreements				
Direct	939,556	-	939,556	855,341
Indirect cost recoveries	263,765	-	263,765	239,564
Contributions	4,338	338,824	343,162	398,374
Investment return, distributed	144,604	320,937	465,541	418,009
Medical Physician Organization	1,525,818	-	1,525,818	1,361,999
Auxiliary enterprises (housing and dining allowance \$24,645 and \$16,912)	194,813	-	194,813	184,619
Educational activities and other sales and services	941,732	-	941,732	902,089
Net assets released from restrictions	595,633	(595,633)	-	-
Total operating revenues and other support	5,694,235	64,128	5,758,363	5,417,094
Operating expenses (note 11)				
Compensation and benefits	3,951,141	-	3,951,141	3,589,676
Supplies, services and other	1,378,482	-	1,378,482	1,213,397
Maintenance and facilities	216,456	-	216,456	216,016
Interest (note 9)	78,500	-	78,500	66,194
Depreciation	309,295	-	309,295	308,838
Total operating expenses	5,933,874	-	5,933,874	5,394,121
Change in net assets from operating activities	(239,639)	64,128	(175,511)	22,973
Non-operating revenues and (expenses)				
State appropriations for capital acquisitions	27,924	-	27,924	17,989
Grants, contracts and similar agreements for capital acquisitions	-	-	-	400
Contributions for capital acquisitions, trusts and endowments	-	258,126	258,126	246,542
Investment return, net of amount distributed	134,162	366,802	500,964	(7,764)
Change in value of split interest agreements	1,014	14,858	15,872	4,517
Pension and postretirement changes	3,834	-	3,834	13,833
Swap interest and change in value of interest rate swaps	25,947	-	25,947	42,074
Other	(168,625)	(391)	(169,016)	(16,790)
Net assets released for capital acquisitions and reclassifications	90,112	(90,112)	-	-
Change in net assets from non-operating activities	114,368	549,283	663,651	300,801
Change in net assets	(125,271)	613,411	488,140	323,774
Net assets, beginning of the year	4,181,622	9,856,504	14,038,126	13,714,352
Net assets, end of the year	\$ 4,056,351	\$ 10,469,915	\$ 14,526,266	\$ 14,038,126

The accompanying notes are an integral part of the consolidated financial statements.

CORNELL UNIVERSITY
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS-ENDED JUNE 30, 2024 AND JUNE 30, 2023 (in thousands)

	2024	2023
Cash flows from operating activities		
Change in net assets	\$ 488,140	\$ 323,774
Adjustments to reconcile change in net assets to net cash provided/(used) by operating activities		
Proceeds from contributions for capital acquisitions, trusts and endowments	(338,703)	(237,970)
Depreciation and amortization	293,011	293,780
Net realized and unrealized (gain)/loss on investments	(811,692)	(271,938)
Pension and postretirement changes	(3,834)	(13,833)
Change in unrealized (gain)/loss interest rate swaps	(26,116)	(49,981)
Loss on disposals of land, building, and equipment	432	11,288
Non-cash lease expense	7,806	4,652
State appropriations for capital acquisitions	(27,924)	(17,989)
Other adjustments	(12,576)	(26,561)
Change in assets and liabilities		
Accounts receivable, net, other than student loans	(78,348)	(58,811)
Contributions receivable, net	56,395	48,275
Prepaid expenses and other assets	(4,816)	(9,212)
Accounts payable and accrued expenses	(19,751)	28,766
Deferred revenue and other liabilities	244,240	41,878
Funds held in trust by others	(2,774)	(45,674)
Obligations under split interest agreements	(2,127)	(2,316)
Deferred benefits	(166)	90
Net cash provided/(used) by operating activities	<u>(238,803)</u>	<u>18,218</u>
Cash flows from investing activities		
Proceeds from the sale and maturities of investments	5,427,612	5,589,655
Purchase of investments	(5,390,505)	(5,499,641)
Acquisition of land, buildings, and equipment (net)	(504,143)	(358,133)
Student loans granted	(3,728)	(4,365)
Student loans repaid	9,029	9,441
Change in funds held for others, net of unrealized (gain)/loss on investments	(3,128)	(11,805)
Net cash provided/(used) by investing activities	<u>(464,863)</u>	<u>(274,848)</u>
Cash flows from financing activities		
Proceeds from contributions for capital acquisitions, trusts and endowments	338,703	237,970
Proceeds from state appropriations for capital acquisitions	27,924	17,989
Principal payments of bonds, notes payable and finance leases	(738,394)	(46,070)
Proceeds from issuance of bonds and notes payable	1,269,517	-
Government advances for student loans	(2,836)	(4,307)
Net cash provided/(used) by financing activities	<u>894,914</u>	<u>205,582</u>
Net change in cash and cash equivalents	191,248	(51,048)
Cash and cash equivalents, beginning of year	775,832	826,880
Cash and cash equivalents, end of year	<u>\$ 967,080</u>	<u>\$ 775,832</u>
Supplemental disclosure of cash flow information		
Cash paid for interest	\$ 94,659	\$ 81,251
Increase/(decrease) in construction payables, non-cash activity	\$ 24,545	\$ 13,208
Right-of-use assets acquired under finance leases	\$ 4,728	\$ 958
Right-of-use assets acquired under operating leases	\$ 145,858	\$ 35,308
Gifts-in-kind	\$ 11,329	\$ 27,303

The accompanying notes are an integral part of the consolidated financial statements.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

1. SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Organization

Founded in 1865, Cornell University (“the University”) is dedicated to a mission of learning, discovery, and engagement. Cornell is a private university, the federal land-grant institution of New York State, and a member of the Ivy League. Cornell administers four contract colleges, which the University operates on behalf of the State University of New York and the results of their operations are included in the consolidated financial statements. Described as the first truly American university because of its founders’ revolutionary egalitarian and practical vision of higher education, the University is dedicated to its land-grant mission of outreach and public engagement. Cornell’s community includes nearly 27,700 students, over 4,800 faculty, and approximately 317,500 alumni who live and work across the globe.

The University comprises nine undergraduate units and four graduate and professional colleges and schools in Ithaca, New York; two medical graduate and professional units, together with its physician organization, collectively referred to as “Weill Cornell Medicine” or “WCM”, in New York City, and “Weill Cornell Medicine - Qatar” in Doha, Qatar. The Cornell Tech campus, also in New York City, offers graduate programs in applied sciences, including three programs offered jointly with the Technion - Israel Institute of Technology under the auspices of the Joan and Irwin Jacobs Technion-Cornell Institute.

The University is subject to the common administrative authority and control of the Cornell University Board of Trustees. The University is prohibited from using funds attributable to the contract colleges (i.e., those colleges operated by the University on behalf of New York State) for other units of the University. Except as specifically required by law, the contract and endowed colleges at Ithaca, Cornell Tech, and WCM are, to the extent practicable, governed by common management principles and policies determined at the private discretion of the University. In addition to the activities of the endowed and contract colleges, the activities of the University’s subsidiaries and certain affiliated organizations are included in the consolidated financial statements. All significant intercompany transactions and balances are eliminated in the accompanying consolidated financial statements.

B. Basis of Presentation

The accompanying consolidated financial statements are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (“GAAP”). The University classifies net assets into two categories based on the existence or absence of donor-imposed restrictions.

Net assets without donor restrictions are free of explicit donor-imposed restrictions. All revenues, gains, and losses that are not restricted by donors are included in this classification. All operating expenses are reported as decreases in net assets without donor restrictions.

Net assets with donor restrictions are subject to explicit donor-imposed restrictions that will be met either by actions of the University or the passage of time. These net assets include gifts and appropriations from the endowment that can be expended, but for which the donors’ purpose restrictions have not yet been met, as well as net assets with explicit or implied time restrictions,

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

such as pledges and split-interest agreements. Expiration of donor restrictions is reported in the consolidated statements of activities as a reclassification from net assets with donor restrictions to net assets without donor restrictions on the net assets released from restriction lines.

Transfers from net assets without donor restrictions to net assets with donor restrictions are primarily the result of donor redesignations or matching funds that are added to donor gift funds which then take on the same restrictions as the donor gift.

The University's measure of operations as presented in the consolidated statements of activities includes revenue and expenses related primarily to educational and training programs, research activities, contributions for operating programs, allocation of endowment spending for operations, medical services, and other revenues.

The University's non-operating activity within the consolidated statements of activities includes grants, contracts and appropriations for capital acquisition; contributions to the endowment and for building construction and renovation; investment returns net of endowment spending for operations and other activities related to the endowment; swap interest and change in value of interest rate swaps; changes in benefit plan obligations, excluding benefits earned during the period; and certain nonrecurring items.

The preparation of the consolidated financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses during the reporting period. Management's assumptions are related primarily to the appropriate inputs and discount rate for fair-value calculations, the discount rate for pension and postretirement benefit obligations, allowances for doubtful accounts and implicit price concessions, self-insured risks, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

C. Income Taxes

The University is a not-for-profit organization as described in Section 501(c)(3) of the Internal Revenue Code. It is generally exempt from income taxes on related income under the appropriate sections of the Internal Revenue Code. In accordance with the accounting standards, the University evaluates its income tax position each fiscal year to determine whether the position is more likely than not to be sustained if examined by the applicable taxing authority. Based on this review, the University does not believe there would be any material impact on the consolidated financial statements for uncertain tax positions.

D. Fair-Value Hierarchy

The University values certain financial assets and liabilities, on a recurring basis, following a hierarchy that categorizes and prioritizes the sources used to measure and disclose fair value. Fair value is defined as the price associated with an orderly transaction between market participants at the measurement date. This fair-value hierarchy is categorized into three levels based on inputs that market participants would use in valuing the financial instruments, which is based on market data obtained from sources independent of the University. The hierarchy of inputs used to measure fair value, and the primary valuation methodologies used by the University for assets and liabilities measured at fair value, are disclosed below.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

The fair value of Level 1 securities is based upon quoted prices in accessible active markets for identical assets and liabilities. Market price data is generally obtained from exchange or dealer markets. The University does not adjust the quoted price for such assets and liabilities.

The fair value of Level 2 securities is based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data. Inputs are obtained from various sources, including market participants, dealers, and brokers. In determining the fair value of financial instruments, the University considers such factors as interest-rate yield curves, duration of the instrument, and counterparty credit risk. The fair value of Level 3 securities is based upon valuation techniques that use significant unobservable inputs.

Inputs used in applying the various valuation techniques refer to the assumptions that are used to make valuation decisions. Inputs may include price information, credit data, liquidity statistics, and other factors. A financial instrument's level within the fair-value hierarchy is based on the lowest level of any input that is significant to the fair-value measurement. The University considers observable data to be market data that is readily available, reliable, and provided by independent sources. The categorization of a financial instrument within the fair-value hierarchy is, therefore, based upon the pricing transparency of the instrument and does not correspond to the University's perceived risk of that instrument.

The University uses net asset value (NAV) per share, or its equivalent, as provided by the fund manager as a practical expedient to estimate the fair values of certain investments, which do not have readily determinable fair values. Investments that are measured at fair value using NAV per share as a practical expedient are not classified in the fair value hierarchy and are shown as a separate column in the fair value leveling table.

E. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and in bank accounts, money market funds, and other temporary investments held for working capital purposes with an original maturity term of ninety days or less. The carrying amount of cash equivalents approximates fair value because of their short terms of maturity. Short-term highly liquid investments held within the University's investment portfolio are classified as short-term investments rather than cash equivalents and restricted cash, which is defined as legally restricted to withdrawal and usage.

F. Investments

The University's investments are recorded in the consolidated financial statements at fair value. The values of publicly traded securities are based on quoted market prices and exchange rates, if applicable. The fair value of non-marketable securities is generally based on valuations provided by external investment managers. These investments are generally less liquid than other investments. The values reported by the general partner or investment manager may differ from the values that would have been reported had a ready market for these securities existed. The University exercises due diligence in assessing the policies, procedures, and controls implemented by its external investment managers and believes the carrying amount of these assets is a reasonable estimate of fair value.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Investment income is recorded on an accrual basis. Purchases and sales of investment securities are reflected on a trade date basis. Realized gains and losses are calculated using average cost for securities sold.

Investment return, distributed included in operating revenues and other support consists of amounts appropriated by the Board of Trustees from the pooled endowment, as well as income and realized gains and losses on investments from working capital and non-pooled endowments and similar funds. Any difference between total return and amounts appropriated from the pooled endowment, and income and realized gains reinvested per donor restrictions is reported as non-operating activities.

G. Derivative Instruments

The University has approved the use of derivatives by outside investment managers, based on investment guidelines negotiated when a manager is appointed. The derivatives are used to adjust fixed-income durations and rates, create synthetic exposures to certain types of investments, hedge foreign currency fluctuations as well as adjust or hedge equity exposures. The value of these derivative positions is reflected in the net asset value of the respective fund. The change in the fair value of a derivative instrument held for investment is included in the non-operating investment return in the consolidated statements of activities.

In addition, the University has held other derivatives to manage its exposure to interest-rate risk related to its current or future long-term debt. These instruments are recorded at fair value as prepaid or accrued expenses in the consolidated statements of financial position. Swap interest and change in fair value are recorded as non-operating activities in the consolidated statements of activities.

Derivatives involve counterparty credit exposure. The University minimizes this exposure and manages counterparty risks by limiting swap exposure for each counterparty and monitoring the financial health of swap counterparties. The University has structured swap documents to limit maximum loss in the event of counterparty default.

H. Endowments

The responsibility for accepting, preserving, and managing those funds entrusted to the University rests, by law, with the Board of Trustees; however, the Trustees have delegated authority for investment decisions to the Investment Committee of the Board of Trustees. The Investment Committee determines investment policy, objectives, and guidelines, including allocation of assets between classes of investments.

The University's investment objective for its endowment assets is to maximize total return within reasonable risk parameters, specifically to achieve a total return, net of expenses, of at least five percent above inflation, as measured by the Consumer Price Index over a full market cycle (typically five to ten years) for all current assets and any future contributions. The achievement of favorable investment returns enables the University to distribute over time increasing amounts from the endowment, so that present and future needs can be treated equitably in inflation-adjusted terms. Diversification is a key component of the University's

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

standard for managing and investing endowment funds, and asset allocation targets are subject to ongoing reviews by the Investment Committee.

The University applies the “prudent person” standard when deciding whether to appropriate or accumulate endowment funds and considers the following factors: the duration and preservation of the endowment fund; the purposes of the institution and the endowment fund; the general economic conditions, including the potential effect of inflation or deflation; the expected total return of the fund; other resources of the University; the needs of the University and the fund to make distributions and preserve capital; and the University’s investment policy.

The Board authorizes a total annual payout distribution from endowment funds within a target range of 4.4 percent of a twenty-eight-quarter rolling average of the unit fair value, plus or minus 0.75 percent. The Trustees may occasionally make step adjustments, either incremental or decremental, based on prior investment performance, current market conditions, or any of the factors for prudent judgment described above. Total distributions, or spending, are presented as investment return, distributed, on the consolidated statements of activities, and includes endowment payout and an administrative fee, net of direct investment expenses, that supports the investment and stewardship costs of the University endowment.

The New York Prudent Management of Institutional Funds Act (“NYPMIFA”) established a requirement related to appropriations from endowments for which the fair value falls below the historic dollar value (“underwater”). In compliance with NYPMIFA, the University notified available donors, who had established endowments before September 17, 2010, of the new law. It offered these donors the option of requiring the University to maintain historical dollar value for their endowment funds. A minority of donors requested this option; for those who did, the University has designed procedures to ensure that the University maintains historical dollar value by not expending the payout on any underwater fund.

I. Split-Interest Agreements and Funds Held in Trust by Others

The University’s split-interest agreements with donors consist primarily of charitable gift annuities, pooled income funds, and charitable trusts for which the University serves as trustee. Assets held in trust are either separately invested or included in the University’s investment pools in accordance with the agreements. Contributions of split-interest agreements, net of related liabilities, increase net assets with donor restrictions. Liabilities associated with charitable gift annuities and charitable trusts represent the present value of the expected payments to the beneficiaries based on the terms of the agreements. Pooled income funds are recognized at the net present value of the net assets expected at a future date. Gains or losses resulting from changes in fair value, changes in assumptions, and amortization of discount are recorded as changes in value of split-interest agreements in the appropriate restriction categories in the non-operating section of the consolidated statements of activities.

Funds held in trust by others represent resources that are not in the possession or under the control of the University. These funds are administered by outside trustees, with the University receiving income or residual interest. Funds held in trust by others are recognized when the irrevocable trust is established or the University is notified of its existence at the estimated fair value of assets or the present value of future cash flows due to the University. Gains or losses

resulting from changes in fair value are recorded as non-operating activities in the consolidated statements of activities.

J. Land, Buildings, and Equipment, Net

Land, buildings, and equipment are stated in the consolidated statements of financial position at cost on the date of acquisition or at fair value on the date of donation, net of accumulated depreciation. Depreciation is computed using the straight-line method over the estimated useful life of the asset and is reflected as an operating expense. Useful lives range from three to fifteen years for equipment and ten to one hundred years for buildings and improvements. Expenditures associated with the construction of new facilities are recorded as construction in progress until the projects are completed.

The University's collections of art, books, and other property have been acquired through purchases and contributions since the University's inception. They are recognized as capital assets and are reflected, net of accumulated depreciation, in the consolidated statements of financial position. A collection received as a gift is recorded at fair value as an increase in net assets in the year in which it is received.

K. Leases

The University determines if an arrangement is a lease or contains a lease at a contract's inception. A contract is determined to be or contain a lease if the contract conveys the right to control the use of identified property, plant, or equipment (an identified asset) in exchange for consideration. The University determines these assets are leased because the University has the right to obtain substantially all of the economic benefits from and the right to direct the use of the identified asset. Assets in which the supplier or lessor has the practical ability, the right to substitute alternative assets for the identified asset and would benefit economically from the exercise of its right to substitute the asset are not considered to be or contain a lease, because the University determines it does not have the right to control and direct the use of the identified asset. The University's lease agreements do not contain any material residual value guarantees or material restrictive covenants.

In evaluating its contracts, the University separately identifies lease and non-lease components, such as common area and other maintenance costs, for its office buildings, apartments, and vehicles. The University has elected the practical expedient to not separate lease and non-lease components and classifies the contract as a lease if consideration in the contract allocated to the lease component is greater than the consideration allocated to the non-lease component.

Leases result in recognition of right of use ("ROU") assets and lease liabilities on the consolidated statements of financial position. ROU assets represent the right to use an underlying asset for the lease term. Lease liabilities represent the obligation to make lease payments arising from the lease, measured on a discounted basis. The University determines lease classification as operating or finance at the lease commencement date. ROU assets and lease liabilities for operating and finance leases are included in the consolidated statements of financial position and presented separately based on the classification of the underlying lease arrangement.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

At lease inception, the lease liability is measured at the present value of the lease payments over the lease term. The ROU asset equals the lease liability adjusted for any initial direct costs, prepaid or deferred rent, and lease incentives. For the initial and subsequent measurement of all lease liabilities, the discount rate is based on the rate implied within the lease or on the University's incremental borrowing rate using a period comparable with the lease term.

The lease term may include options to extend or terminate the lease that the University is reasonably certain to exercise. Operating lease expense is generally recognized on a straight-line basis over the lease term.

L. Revenue

Tuition and fees

Tuition and mandatory fees revenue is recognized as the educational services are provided, which is generally within the fiscal year. Institutional financial aid (i.e., scholarship allowance) reduces the published price of tuition for students receiving such aid. Payments received in advance for summer session courses for credit toward a degree are recorded as deferred revenue.

State and Federal Appropriations

Revenue primarily consists of annual New York State appropriations through the legislative process and federal funding to Land Grant institutions via the Hatch, Smith-Lever, and other Acts in support of the contract colleges, and it is recognized over the fiscal year. This funding is considered a nonreciprocal conditional transaction with donor imposed restrictions. Condition(s) and restrictions are met in the same year and revenue is recorded within net assets without donor restrictions.

Grants and Contracts

Revenue under grants, contracts, and similar agreements comprise federal and non-federal (e.g., state, private foundation) grants and contracts. The funding may represent a reciprocal transaction in exchange for a commensurate benefit in return, or it may be a nonreciprocal transaction in which the resources provided are for the benefit of the University, the funding organization's mission, or the public at large. All federal grants and non-federal grants with similar restrictions on spending are conditional, and revenue is recognized when expenditures are incurred. When the condition(s) and restrictions are met within the same year, revenue is recorded within net assets without donor restrictions. Unconditional non-exchange revenue is recognized in full when the contribution is received or a qualifying promise to give has been made, generally when the agreement is finalized. Revenues from exchange transactions are recognized as performance obligations are satisfied, whether milestones are achieved or related costs are incurred. Amounts received in advance for which revenue recognition criteria have not been met are recorded as deferred revenues.

Grants, contracts, and similar agreements typically provide for reimbursement of indirect costs based on predetermined rates negotiated with the University's cognizant federal agency or separately negotiated with a non-federal sponsor. Indirect cost recoveries on federally sponsored programs, such as the recovery of facilities and administrative (F&A) costs, are normally at reimbursement rates negotiated with the University's cognizant agency, the Department of

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Health and Human Services. The University has entered into agreements with the federal government that define the predetermined rates at which the University can be reimbursed for F&A costs applicable to federal awards through June 30, 2026 (Ithaca campus) and June 30, 2027 (Weill Cornell Medicine).

Additional information regarding grant and contract revenue is presented below.

GRANTS, CONTRACTS AND SIMILAR AGREEMENTS

	Exchange	Non-Exchange	2024 Total
Federal	\$ 31,931	\$ 793,641	\$ 825,572
State & local	47,297	23,440	70,737
Private	235,575	71,437	307,012
Total Grants, contracts and similar agreements	\$ 314,803	\$ 888,518	\$ 1,203,321

	Exchange	Non-Exchange	2023 Total
Federal	\$ 22,169	\$ 714,173	\$ 736,342
State & local	33,720	30,895	64,615
Private	226,853	67,095	293,948
Total Grants, contracts and similar agreements	\$ 282,742	\$ 812,163	\$ 1,094,905

Federal revenue is primarily nonreciprocal and conditional. A significant portion of private revenue is received for the benefit of Weill Cornell Medicine - Qatar, which operates under an agreement between Cornell University and the Qatar Foundation. On June 30, 2024, the University has unrecorded conditional agreements of \$2,015,345.

Contributions

Contributions, including unconditional promises to give (pledges), are recognized as revenues in the appropriate category of net assets in the period received. A pledge is recorded at the present value of estimated future cash flows, based on an appropriate discount rate determined by management at the time of the contribution. Amortization of this discount in subsequent years is included in contribution revenue. A contribution of assets other than cash is recorded at its estimated fair value on the contribution date. Contributions for capital projects, endowments, and similar funds are reported as non-operating revenues.

The presence of both a barrier and a right of return make a contribution conditional. Conditional promises to give to the University are not recognized until the conditions are satisfied. Net assets with donor restrictions include contributions to the University and to the Cornell University Foundation (the "Foundation"), an affiliated entity that is included in the consolidated financial statements. The Foundation maintains a donor-advised fund for which the donors can make recommendations to the fund's trustees regarding distributions to the University or other charitable organizations. Distributions from the Foundation to external charitable organizations are recorded as non-operating expenses.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Medical Physician Organization

The Medical Physician Organization (“MPO”) provides the management structure for the practice of medicine for all WCM physicians at the academic medical center and various clinical practice sites throughout New York City and surrounding areas. MPO revenue represents patient care and management service agreement fees. In addition to generating clinical practice revenue, MPO members may provide instruction and conduct research activities.

MPO patient care revenue is consideration received in exchange for clinical health care services provided to patients. The patient is the customer, regardless of the payor. The contract with the patient exists when the parties have approved the contract for clinical health care services either in writing, verbally or implicitly, based on the MPO’s customary business practice. Outpatient revenues are recognized as the service is provided.

For Medicare, Medicaid, and commercial payors, the transaction price is the amount the MPO expects to be entitled to under the contract, including explicit price concessions. For self-pay, deductibles, and co-payments, the transaction price is reduced by implicit price concessions, including estimates of uncollectible amounts. These estimates are based on policies and customary business practices of providing service regardless of the ability to pay, combined with historical collection rates.

The MPO uses a portfolio approach to account for categories of patient contracts rather than recognizing revenue on an individual contract basis. The contracts are categorized and grouped based on the service provided, the payor, and the service location. Based on historical collection trends and other analyses, the MPO believes that revenue recognized using the portfolio approach approximates the revenue that would have been recognized had an individual contract approach been used.

Revenue from management service agreement fees is consideration received in exchange for services provided to external healthcare providers. Under terms of these contractual arrangements, WCM physicians provide services such as patient care or supervision and teaching of medical staff. The agreements are typically for a one-year term, and consideration is a fixed amount. Revenue is recognized throughout the fiscal year as services are rendered.

Additional information regarding MPO revenue is presented below.

MEDICAL PHYSICIAN ORGANIZATION REVENUE

	2024	2023
Outpatient Services		
Commercial	\$ 819,490	\$ 755,469
Government	130,817	103,694
Patient and other	240,303	216,510
	<u>1,190,610</u>	<u>1,075,673</u>
Management Service Agreements	335,208	286,326
Total	<u>\$1,525,818</u>	<u>\$1,361,999</u>

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Auxiliary enterprises

Auxiliary enterprises support the educational experience of students, and include housing, dining, conference services, and the campus store. Housing and dining revenues are recognized over the course of the academic year and campus store and conference services revenue is recognized at the time of the transaction.

Educational Activities and Other Sales and Services

Educational activities and other sales and services represent revenue from operations related to the University's mission. These activities are managed like commercial entities. The largest component of this category is consideration received by WCM from New York-Presbyterian Hospital ("NYPH") in exchange for providing personnel, space, and other services. The revenue is billed based upon an approved annual joint budget and actual costs incurred. WCM recognizes revenue throughout the fiscal year as services are rendered to NYPH and accrues for any unbilled services as of June 30.

Educational activities and other sales and services also include activities such as royalties, transportation, parking, testing labs, teaching hotel, non-degree/non-credit course revenue, and athletics. These activities comprise exchange transactions with customers, which may be recognized at a specific point in time or over the period of the contract, depending on when the customer derives the benefit. Amounts received in advance are recorded as deferred revenues.

M. Comparative Financial Information

The consolidated statements of activities includes prior-year information in summary form rather than by restriction class. Such information does not include sufficient detail to constitute a presentation of prior-year data in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the University's consolidated financial statements for the prior fiscal year from which the summarized information was derived.

N. Accounting Pronouncements

In June 2016, the FASB issued ASU 2016-13, Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments. The new credit losses standard changes the impairment model for most financial assets and certain other instruments. For trade and other receivables, contract assets recognized as a result of applying ASC 606, loans and certain other instruments, entities will be required to use a new forward looking "expected loss" model that generally will result in earlier recognition of credit losses than under today's incurred loss model. ASU 2016-13 is effective for annual periods beginning after December 15, 2022. The University adopted ASU 2016-13 in the fiscal year 2024, and there was no material impact on the University's consolidated financial statements.

O. Reclassifications

Certain June 30, 2023, balances and amounts previously reported have been reclassified to conform to the June 30, 2024, presentation.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

2. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure within one year of June 30 are as follows:

LIQUIDITY AND AVAILABILITY

	2024	2023
Cash and cash equivalents	\$ 967,080	\$ 775,832
Accounts receivable, net, due within one year	568,772	540,732
Contributions receivable available for operations, net, due within one year	143,421	119,754
Liquid operating investments	-	147,668
Endowment payout for subsequent year	353,226	333,203
Financial assets available within one year	\$ 2,032,499	\$ 1,917,189

In addition, the University had \$1,729,308 and \$1,698,435 in funds functioning as endowment (FFE) as of June 30, 2024, and 2023, respectively. These represent unrestricted operating funds that the University has internally designated. These could be liquidated over time, if necessary, to support operations.

The University manages its financial assets to be available as its operating expenditures, liabilities, and other obligations come due. The University's cash flows have seasonal variations during the year primarily attributable to tuition billing and a concentration of contributions received at the calendar and fiscal year-end.

As of June 30, 2024, the University maintained four lines of credit totaling \$350 million with \$100 million expiring July 2025, \$125 million expiring February 2026, \$25 million expiring January 2027, and \$100 million expiring June 2027. There were no outstanding borrowings under these agreements.

As of June 30, 2023, the University maintained four lines of credit totaling \$450 million with \$25 million expiring January 2024, \$125 million expiring February 2024, \$200 million expiring May 2024, and \$100 million expiring July 2025. There were no outstanding borrowings under these agreements.

In addition, the University has a taxable commercial paper program with an undrawn available balance of \$201.7 million as of June 30, 2024, and \$225.8 million as of June 30, 2023.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

3. RECEIVABLES

A. Accounts Receivable

Accounts receivable from the following sources were outstanding as of June 30:

SUMMARY OF ACCOUNTS RECEIVABLE

	2024	2023
Grants and contracts	\$ 223,972	\$ 197,380
New York-Presbyterian Hospital and other affiliates	97,524	103,494
Patients and payors	113,517	123,289
Reinsurance receivable	210,188	159,880
Federal revolving student loans	7,258	9,835
Institutional student loans	29,579	32,694
Student accounts	23,116	16,178
Other	110,643	100,391
Net accounts receivable	\$ 815,797	\$ 743,141

The University's receivables are reviewed and monitored for aging and other factors that affect collectability. Receivables are reduced by an allowance for credit losses of \$44,535 and \$38,913 at June 30, 2024, and 2023, respectively. The University measures the expected credit losses on a collective (pool) basis, separating the accounts receivable by type based on similar risk characteristics. Management quantifies the loss rate based on historical collection experience, adjusted for management's expectations about current and future economic conditions.

The accounts receivable from patients and payors for medical services comprises the following on June 30, 2024, and 2023, respectively: commercial third parties 79.7 percent and 81.6 percent; federal and state government 15.6 percent and 14.9 percent; and patients 4.7 percent and 3.5 percent. Note 13 provides additional information related to the reinsurance receivable.

Other accounts receivable include receivables from other government agencies, matured bequests, and other operating activities.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

B. Contributions Receivable

Unconditional promises to give, or pledges, are recorded in the consolidated financial statements at the present value using discount rates ranging from 1.2 percent to 5.3 percent. The methodology for estimating uncollectible amounts is based on an analysis of the historical collectability of contributions receivable. Contributions are expected to be realized as follows:

SUMMARY OF CONTRIBUTIONS RECEIVABLE

	2024	2023
Less than one year	\$ 294,307	\$ 327,489
Between one and five years	383,128	412,972
More than five years	90,663	103,713
Gross contributions receivable	\$ 768,098	\$ 844,174
Less: unamortized discount	(59,033)	(65,230)
Less: allowance for uncollectible amounts	(24,817)	(31,158)
Net contributions receivable	\$ 684,248	\$ 747,786

Contributions receivable as of June 30 are intended for the following purposes:

EXPECTED PURPOSE OF CONTRIBUTIONS RECEIVABLE

	2024	2023
Program support	\$ 287,081	\$ 259,452
Capital purposes	64,667	130,158
Long-term support	332,500	358,176
Net contributions receivable	\$ 684,248	\$ 747,786

On June 30, 2024, conditional promises not reflected in the consolidated financial statements, which consist primarily of bequest intentions and conditional promises with unfulfilled requirements, were \$1,235,460. When conditional promises to give or bequests become unconditional, they are recorded and generally will be restricted for long-term support, program support, and capital projects as stipulated by the donors.

4. INVESTMENTS

A. General Information

The University's investments are overseen by the Investment Committee of the Board of Trustees. The University's investment strategy incorporates a diversified asset allocation approach and maintains, within defined limits, exposure to the movements of the world equity, fixed income, commodities, real estate, and private equity markets. Based on guidelines established by the Investment Committee, the University's Investment Office directs the investment of endowment and trust assets, and temporarily invested expendable funds.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

The University maintains a number of investment pools or categories for specific purposes as follows:

INVESTMENT POOLS/CATEGORIES AT FAIR VALUE

	2024	2023
Long-term investments (LTI)		
Long-term investment pool (LTIP)	\$ 9,933,939	\$ 9,357,061
Other LTI	724,231	669,921
Total LTI	\$ 10,658,170	\$ 10,026,982
Separately invested and other assets	852,338	696,400
Total investments	\$ 11,510,508	\$ 10,723,382

Total earnings on the University's investment portfolio for the fiscal years ended June 30 is presented in the following table:

SUMMARY OF INVESTMENT RETURN

	2024	2023
Interest and dividends, net of investment fees	\$ 154,813	\$ 138,307
Net realized gain/(loss)	510,937	248,882
Net unrealized gain/(loss)	300,755	23,056
Total investment return	\$ 966,505	\$ 410,245

Total investment return equals investment return, distributed plus investment return, net of amount distributed recorded on the consolidated statements of activities.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

B. Fair Value

The University's investment holdings as of June 30, categorized in accordance with the fair-value hierarchy, are summarized in the following tables:

INVESTMENTS AT FAIR VALUE

	Level 1 fair value	Level 2 fair value	Level 3 fair value	Net asset value	2024 Total
Short-term investments	\$ 741,314	\$ 3,080	\$ -	\$ -	\$ 744,394
Derivatives	-	6,889	-	-	6,889
Equity					
Domestic equity	517,924	339,330	149	-	857,403
Foreign equity	519,756	296,330	1,219	472,581	1,289,886
Hedged equity	-	-	538	-	538
Private equity	-	-	123,026	2,833,358	2,956,384
Fixed income					
Asset backed fixed income	-	8,699	-	-	8,699
Corporate bonds	-	20,233	-	-	20,233
Equity partnership	-	-	-	894,172	894,172
International	-	5,354	-	-	5,354
Municipals	-	2,164	-	-	2,164
Mutual funds (non-equity)	7,560	5,554	-	-	13,114
Preferred/convertible	3,422	-	1,067	-	4,489
Other fixed income	-	201	-	-	201
US government	663,540	35,654	-	-	699,194
Marketable alternatives	-	95,847	-	1,984,267	2,080,114
Diversifying assets	-	-	-	266,721	266,721
Real assets	34,801	25,671	17,502	1,456,785	1,534,759
Receivable for investments sold	12,276	-	-	-	12,276
Payable for investments purchased	(14,137)	-	-	-	(14,137)
Other	-	-	25,699	5,883	31,582
Total	\$2,486,456	\$ 845,006	\$ 169,200	\$ 7,913,767	\$11,414,429
				Equity method	96,079
				Total investments	\$11,510,508

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

INVESTMENTS AT FAIR VALUE

	Level 1 fair value	Level 2 fair value	Level 3 fair value	Net asset value	2023 Total
Short-term investments	\$ 471,293	\$ 3,312	\$ -	\$ -	\$ 474,605
Derivatives	-	10,384	-	-	10,384
Equity					
Domestic equity	440,211	333,831	209	-	774,251
Foreign equity	553,224	287,453	1,177	351,294	1,193,148
Hedged equity	-	-	515	-	515
Private equity	-	-	102,926	2,957,298	3,060,224
Fixed income					
Asset backed fixed income	-	10,211	-	-	10,211
Corporate bonds	-	116,024	-	-	116,024
Equity partnership	-	-	-	809,569	809,569
International	-	5,230	-	-	5,230
Municipals	-	1,830	-	-	1,830
Mutual funds (non-equity)	8,283	4,526	-	-	12,809
Preferred/convertible	7,600	-	1,164	-	8,764
Other fixed income	-	185	-	-	185
US government	389,978	65,981	-	-	455,959
Marketable alternatives	-	85,954	-	1,933,553	2,019,507
Diversifying assets	-	-	-	50,773	50,773
Real assets	38,228	28,849	18,042	1,490,648	1,575,767
Receivable for investments sold	40,527	-	-	-	40,527
Payable for investments purchased	(13,171)	-	-	-	(13,171)
Other	-	-	22,270	6,540	28,810
Total	\$1,936,173	\$ 953,770	\$ 146,303	\$ 7,599,675	\$10,635,921
				Equity method	87,461
				Total investments	<u>\$10,723,382</u>

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Level 1 investments consist of short-term investments, equity, and fixed-income securities with observable market prices. Fair value is readily determinable based on quoted prices in active markets. Unsettled trade receivable and payable valuations reflect cash settlements after the fiscal year-end and are also categorized as Level 1. The University does not adjust the quoted price for such instruments, even when it holds a significant position and a sale of all its holdings could reasonably impact the quoted price.

Investments classified as Level 2 include short-term investments, domestic and foreign equities, and fixed income securities that trade in markets that are not considered to be active. Fair value is based on observable inputs for similar instruments in the market and obtained by various sources, including market participants, dealers, and brokers. The University's custodian secures pricing for these assets. The fair value of derivative investments is based on market prices from the financial institution that is the counterparty to the derivative.

Level 3 investments have significant unobservable inputs because they trade infrequently or not at all. The inputs into determining fair value are based upon the best information in the circumstance and may require significant management judgment. Investments included in Level 3 consist primarily of the University's ownership in real estate, oil and mineral rights, limited partnerships, and equity positions in private companies.

Equity method investments include certain other investments that are accounted for using the equity method. These investments are structured as joint ventures where the University holds a percent ownership.

C. Investments Using Net Asset Value

The net asset value ("NAV") column above represents the University's ownership interest in certain alternative investments. As a practical expedient, the University uses its ownership interest in the NAV to determine the fair value of all alternative investments that do not have a readily determinable fair value and that have financial statements consistent with the measurement principles of an investment company or the attributes of an investment company. The NAV of these investments is determined by the general partner. It is based on appraisals or other estimates that require varying degrees of judgment. If no public market exists for the investment securities, the general partner will take into consideration, among other things, the cost of the securities, prices of recent significant placements of securities of the same issuer, and subsequent developments concerning the companies to which the securities relate. The University has performed significant due diligence around these investments to ensure that the NAV is an appropriate measure of fair value as of June 30.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

The following tables provide additional information about alternative investments measured at NAV as of June 30, 2024, and 2023, respectively:

SUMMARY OF ALTERNATIVE INVESTMENTS MEASURED USING NET ASSET VALUE 2024

Asset class	NAV in funds	Unfunded commitments	Timing to draw commitments	Redemption terms*
Private equity	\$ 2,833,358	\$ 717,218	1 to 10 years	Unknown - These funds are in private structures, with no ability to be redeemed
Real assets	1,456,785	481,622	1 to 10 years	Unknown - These funds are in private structures, with no ability to be redeemed
Fixed income	894,172	249,074	1 to 10 years	No redemptions available for funds in a private equity structure; balance includes 3.4% available daily, 9.7% within 7 to 15 days, 4.8% monthly with 30 days notice, 7.0% 1-year redemptions with 90-days notice, 4.3% available within 2-5 years
Foreign equity	472,581	None	N.A.	Ranges between thrice-monthly redemption with 2-days notice, to rolling 3-year redemption with 90-days notice
Marketable alternatives	1,984,267	6,558	1 to 10 years	Ranges between quarterly redemption with 30 days notice to annual redemptions with 60-90 days notice
Diversifying assets	266,721	120,603	1 to 10 years	No redemptions available for funds in a private equity structure; balance includes 18.8% available within 7 to 15 days, 17.6% monthly with 30 days notice, 40.7% quarterly with 90 days notice
Other	5,883	None	N.A.	Unknown - These funds are in private structures, with no ability to be redeemed
Total	<u>\$ 7,913,767</u>	<u>\$ 1,575,075</u>		

* Represents initial investment lock up restriction. No other material redemption restrictions, such as redemption gates, were in place at year end.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

SUMMARY OF ALTERNATIVE INVESTMENTS MEASURED USING NET ASSET VALUE

2023

Asset class	NAV in funds	Unfunded commitments	Timing to draw commitments	Redemption terms*
Private equity	\$ 2,957,298	\$ 726,560	1 to 10 years	Unknown - These funds are in private structures, with no ability to be redeemed
Real assets	1,490,648	504,149	1 to 10 years	Unknown - These funds are in private structures, with no ability to be redeemed
Fixed income	809,569	230,601	1 to 10 years	No redemptions available for funds in a private equity structure; balance includes 3% available daily, 9% within 7 to 15 days, 5% monthly with 30-days notice, 10% 1-year redemptions with 90-days notice, less than 1% with rolling 2-year redemptions with 90-days notice, and less than 1% within 5 years
Foreign equity	351,294	None	N.A.	Ranges between thrice-monthly redemption with 2-days notice, to rolling 3-year redemption with 90-days notice
Marketable alternatives	1,933,553	5,941	1 to 10 years	Ranges between quarterly redemption with 30 days notice to annual redemptions with 60-90 days notice
Diversifying assets	50,773	78,488	1 to 10 years	No redemptions available for funds in a private equity structure; balance includes 86% available within 7 days
Other	6,540	None	N.A.	Unknown - These funds are in private structures, with no ability to be redeemed
Total	\$ 7,599,675	\$ 1,545,739		

* Represents initial investment lock up restriction. No other material redemption restrictions, such as redemption gates, were in place at year end.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

D. Level 3 Investments

The tables below present a summary of Level 3 investment activity. All net realized and unrealized gains/(losses) in the tables are reflected in the accompanying consolidated statements of activities. Net unrealized gains/(losses) relate to those financial instruments held by the University on June 30, 2024, and 2023, respectively. During the fiscal year ended June 30, 2024, transfers out of Level 3 and into Level 1 include \$113 of other investments. The transfers were a result of a change in observable inputs used in the pricing methodology. During the fiscal year ended June 30, 2023, transfers out of Level 3 and into Level 1 include \$2,807 of foreign equity. The transfers were a result of a change in observable inputs used in the pricing methodology.

SUMMARY OF LEVEL 3 INVESTMENT ACTIVITY

	Fair value at June 30, 2023	Realized gain/(loss)	Unrealized gain/(loss)	Purchases	Sales	Transfers in/(out) of Level 3	Fair value at June 30, 2024
Equity							
Domestic equity	\$ 209	\$ -	\$ (60)	\$ -	\$ -	\$ -	\$ 149
Foreign equity	1,177	(349)	452	-	(61)	-	1,219
Hedged equity	515	-	23	-	-	-	538
Private equity	102,926	-	13,424	6,676	-	-	123,026
Fixed income							
International	-	-	-	-	-	-	-
Preferred/convertible	1,164	4	(97)	-	(4)	-	1,067
Real assets	18,042	69	(1,172)	997	(434)	-	17,502
Other	22,270	-	856	2,686	-	(113)	25,699
Total level 3 investments	\$ 146,303	\$ (276)	\$ 13,426	\$ 10,359	\$ (499)	\$ (113)	\$ 169,200

SUMMARY OF LEVEL 3 INVESTMENT ACTIVITY

	Fair value at June 30, 2022	Realized gain/(loss)	Unrealized gain/(loss)	Purchases	Sales	Transfers in/(out) of Level 3	Fair value at June 30, 2023
Equity							
Domestic equity	\$ 209	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 209
Foreign equity	5,044	115	(177)	504	(1,502)	(2,807)	1,177
Hedged equity	785	(250)	110	-	(130)	-	515
Private equity	85,874	-	(2,275)	19,334	(7)	-	102,926
Fixed income							
International	1,064	(273)	73	350	(1,214)	-	-
Preferred/convertible	1,137	1	(8)	39	(5)	-	1,164
Real assets	18,832	37	(840)	888	(875)	-	18,042
Other	24,360	(985)	(1,582)	4,091	(3,614)	-	22,270
Total level 3 investments	\$ 137,305	\$ (1,355)	\$ (4,699)	\$ 25,206	\$ (7,347)	\$ (2,807)	\$ 146,303

Level 3 equities not priced by qualified third parties (e.g., brokers, pricing services) are valued using discounted cash flows, considering various factors including nonperformance risk, counterparty risk, and marketability. Investment value is also derived using a market approach through comparison to recent and relevant market multiples of comparable companies. Start-up

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

assets, held by the University's student-run venture fund or other similar programs, are maintained at or near initial investment amounts due to the nature of the activity.

Level 3 asset-backed fixed-income investments are valued using discounted cash flows. Preferred or convertible fixed-income investments are valued using discounted cash flows or a market approach using a dividend multiplier.

Level 3 real assets represent directly owned real estate and oil or mineral rights. To the extent feasible, third-party appraisals are used to value real estate directly owned by the University. If current appraisals are not available, fair value is based on the capitalization rate valuation model or discounted cash flow, corroborated by local market data, if available. Oil and mineral rights are valued based on industry-standard revenue multiplier methodologies or discounted cash flows.

The following table provides additional information related to the valuation of the investments classified by the University as Level 3.

QUANTITATIVE INFORMATION ABOUT LEVEL 3 FAIR VALUE MEASUREMENT

2024

	Level 3 fair value ^a	Valuation technique(s)	Unobservable inputs	Range (weighted average) ^b
Equity	\$ 37,004	Discounted cash flow	Discount rate	7.1% - 7.5% (7.4%)
			Discount for lack of marketability	0%-20% (6.8%)
Fixed income	1,003	Market comparable	Dividend multiple	15.8x - 16.5x (16.0x)
Real assets	559	Sales comparison approach	Recent transactions	
	9,673	Cap rate valuation model	Capitalization rate	5.8%
	1,646	Income approach	Annual multiple	5.0x
Other	9,858	Discounted cash flow	Discount rate	4.2% - 5.3% (4.9%)
			Years to maturity	1 - 14 (2.4)
Total	\$ 59,743			

(a) Certain Level 3 assets totaling \$109,457 as of June 30, 2024, have been valued at cost or using unadjusted third party quotations and thus have been excluded from this table.

(b) Unobservable inputs were weighted by the relative fair value of the instruments

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

QUANTITATIVE INFORMATION ABOUT LEVEL 3 FAIR VALUE MEASUREMENT

2023

	Level 3 fair value ^a	Valuation technique(s)	Unobservable inputs	Range (weighted average) ^b
Equity	\$ 34,347	Discounted cash flow	Discount rate	4.3% - 7.1% (6.7%)
			Discount for lack of marketability	0%-20% (7.5%)
Fixed income	1,036	Market comparable	Dividend multiple	16.3x - 17.0x (16.5x)
Real assets	4,286	Discounted cash flow	Discount rate	4.6% - 15% (7.7%)
	513	Sales comparison	Recent transactions	
	10,024	Cap rate valuation model	Capitalization rate	5.8%
Other	8,952	Discounted cash flow	Discount rate	4.1% - 5.6% (4.7%)
			Years to maturity	2 - 14 (3.5)
Total	\$ 59,158			

(a) Certain Level 3 assets totaling \$87,145 as of June 30, 2023, have been valued at cost or using unadjusted third party quotations and thus have been excluded from this table.

(b) Unobservable inputs were weighted by the relative fair value of the instruments

The methods described above may produce a fair-value calculation that is not indicative of net realizable value or reflective of future fair values. Furthermore, while the University believes its valuation methods are appropriate and consistent with other market participants, using different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different estimate of fair value at the reporting date.

E. Derivative Holdings

The use of certain financial derivative instruments is governed by either the University's written investment policy, specific manager guidelines, or partnership or fund agreement documents. Specifically, financial derivative instruments may be used to manage foreign currency exposure, obtain commodity exposure, create synthetic exposure, or obtain protection against increases in interest rates. These derivatives, based on definitions in GAAP, are not designated as hedging instruments.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

The following table provides detailed information on the derivatives included in the investment portfolio as of June 30.

FAIR VALUE OF DERIVATIVE HOLDINGS IN STATEMENT OF FINANCIAL POSITION

Location	Derivative type	2024			2023		
		Notional amount	# of Contracts	Fair value	Notional amount	# of Contracts	Fair value
Investments							
	Foreign currency	\$ -	27	\$ (125)	\$ -	29	\$ 40
	Commodity	311,596	66	(3,629)	189,554	59	(6,408)
	Synthetic	1,441,451	18	10,643	1,016,981	10	16,752
Total fair value		\$ 1,753,047	111	\$ 6,889	\$ 1,206,535	98	\$ 10,384

5. LAND, BUILDINGS, AND EQUIPMENT, NET

A. General Information

Land, buildings, and equipment are detailed as follows:

LAND, BUILDINGS, AND EQUIPMENT

	Book value at June 30, 2024	Book value at June 30, 2023
Land, buildings, and equipment	\$ 7,536,918	\$ 7,380,752
Furniture, equipment, books, and collections	1,718,815	1,628,600
Construction in progress	682,701	423,321
Total before accumulated depreciation	\$ 9,938,434	\$ 9,432,673
Accumulated depreciation	(5,228,567)	(4,957,671)
Net land, buildings, and equipment	\$ 4,709,867	\$ 4,475,002

Certain properties, for which the University has possession and beneficial use for an indefinite period and which other entities may also record as assets, are included in the consolidated statements of financial position, as follows: (1) land, buildings, and equipment of the contract colleges aggregating \$737,852 and \$721,830 on June 30, 2024, and 2023, respectively, the acquisition cost of which was borne primarily by New York State, and (2) land, buildings, and equipment for which titles rest with government and corporate agencies aggregating \$1,122 and \$1,236 on June 30, 2024, and 2023, respectively.

The future commitments on capital projects in progress, excluding projects funded by New York State, are approximately \$164,153 on June 30, 2024.

B. Cornell Tech Campus

In December 2011, in partnership with Technion-Israel Institute of Technology, the University won the Applied Sciences NYC competition to build and operate a new applied sciences and engineering campus in New York City. The city committed, through the New York City

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Economic Development Corporation (“NYCEDC”), a location and seed funding for the initial construction of the new campus. Under the terms of the agreement with the NYCEDC and the ninety-nine-year ground lease on Roosevelt Island, the University committed to creating the new applied sciences campus in three phases, with milestones in 2017, 2027, and 2037. In addition, the University has enrollment, faculty, and other operational commitments as part of the agreement.

Cornell Tech met its first milestone when faculty, staff, and researchers moved into the first academic building (Bloomberg Center) on Roosevelt Island during the summer of 2017. Students, faculty, and researchers moved into The House at Cornell Tech in advance of the fall semester. In addition, programs and operations in the Bloomberg Center and The Tata Innovation Center began during the 2017-2018 academic year, rounding out the University’s operational commitments for the first phase.

6. OBLIGATIONS UNDER SPLIT-INTEREST AGREEMENTS AND FUNDS HELD IN TRUST BY OTHERS

The University reports its obligations under split-interest agreements at fair value. The fair value of the obligations are calculated annually and considered Level 3 in the fair-value hierarchy. The discount rate is based on average return of investment-grade corporate bonds, weighted using a schedule of actuarial estimates of the lives of the income beneficiaries and the relative value of the agreements.

The University’s interest in funds held in trust by others is considered Level 3 in the fair-value hierarchy. Trusts in which the University has an income interest are valued annually using estimated cash flows based on average actual income over three years. Remainder interests are determined using present value calculations based on annual valuation reports received from the funds’ trustees. The discount rates used to estimate present value are based on the average return of investment-grade corporate bonds, weighted according to a schedule of actuarial estimates.

The following tables summarize the fair values and activity of funds held in trust by others and obligations under split interest agreements.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

SPLIT-INTEREST AGREEMENTS AT FAIR VALUE AND LEVEL 3 QUANTITATIVE INFORMATION

	2024 Total	Valuation methodologies	Unobservable inputs	Range (weighted average)
Funds held in trust by others				
Remainder	\$ 93,710	Present value calculation	Discount rate Years to maturity	5.14% 0-49 (8)
Lead and perpetual	64,208	Discounted cash flow	Discount rate	5.41%
Total funds held in trust by others	\$ 157,918			
Obligations under split-interest agreements	\$ 134,011	Discounted cash flow	Discount rate Years to maturity	5.84% 0-74 (15)
	2023 Total	Valuation methodologies	Unobservable inputs	Range (weighted average)
Funds held in trust by others				
Remainder	\$ 89,455	Present value calculation	Discount rate Years to maturity	5.00% 0-50 (10)
Lead and perpetual	66,099	Discounted cash flow	Discount rate	5.01%
Total funds held in trust by others	\$ 155,554			
Obligations under split-interest agreements	\$ 136,138	Discounted cash flow	Discount rate Years to maturity	5.78% 0-61 (16)

SUMMARY OF LEVEL 3 SPLIT-INTEREST AGREEMENT ACTIVITY

	Fair value at June 30, 2023	Realized gain/(loss)	Unrealized gain/(loss)	Purchases	Sales	Transfers in/(out) of Level 3	Fair value at June 30, 2024
Funds held in trust by others							
Remainder	\$ 89,455	\$ 2,870	\$ 1,385	\$ -	\$ -	\$ -	\$ 93,710
Lead and perpetual	66,099	(96)	(1,795)	-	-	-	64,208
Total funds held in trust by others	\$ 155,554	\$ 2,774	\$ (410)	\$ -	\$ -	\$ -	\$ 157,918
Obligations under split-interest agreements	\$ 136,138	\$ -	\$ (2,127)	\$ -	\$ -	\$ -	\$ 134,011
	Fair value at June 30, 2022	Realized gain/(loss)	Unrealized gain/(loss)	Purchases	Sales	Transfers in/(out) of Level 3	Fair value at June 30, 2023
Funds held in trust by others							
Remainder	\$ 45,642	\$ 1,592	\$ (1,950)	\$ 45,121	\$ (950)	\$ -	\$ 89,455
Lead and perpetual	66,302	(88)	(115)	-	-	-	66,099
Total funds held in trust by others	\$ 111,944	\$ 1,504	\$ (2,065)	\$ 45,121	\$ (950)	\$ -	\$ 155,554
Obligations under split-interest agreements	\$ 138,454	\$ -	\$ (2,316)	\$ -	\$ -	\$ -	\$ 136,138

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

7. DEFERRED BENEFITS

A. General Information

Accrued employee benefit obligations as of June 30 include the following:

SUMMARY OF DEFERRED BENEFITS

	2024	2023
Postemployment benefits	\$ 31,105	\$ 31,683
Pension and other postretirement benefits	294,936	307,386
Other deferred benefits	235,516	224,761
Total deferred benefits	\$ 561,557	\$ 563,830

Accrued postemployment benefits include workers' compensation and medical continuation benefits for those on long-term disability. Other deferred benefits include primarily vacation accruals, deferred compensation, and medical benefit claims incurred-but-not-reported ("IBNR"). Additionally, the University provides various benefits to former or inactive employees after employment, but before retirement, that are recognized when they are earned.

B. Pension and Postretirement Plans

The University's employee retirement plan coverage is provided by two basic types of plans: one based on a predetermined level of funding (defined contribution), and the other based on a years-of-service calculation to determine the level of benefit to be provided (defined benefit).

The defined contribution plans for endowed colleges and exempt employees (those not subject to the overtime provisions of the Fair Labor Standards Act) at WCM are funded either by employer contributions based on a percentage of salary or by voluntary employee contributions. The contributions to the defined contribution plans are held on investment platforms with record keeping services performed by the Teachers Insurance and Annuity Association and Fidelity Investments (endowed colleges only). Total contributions of the endowed colleges and WCM plans for the fiscal years ended June 30, 2024, and 2023 amounted to \$156,104 and \$143,015, respectively.

WCM maintains the University's only defined benefit pension plan. The participants include non-exempt employees at WCM who meet the eligibility requirements for participation. The plan was frozen in 1976 for exempt employees at WCM, and the accrued benefits were merged with the active non-exempt retirement plan in 1989. In accordance with the funding requirements applicable to defined benefit plans under the Employee Retirement Income Security Act of 1974 ("ERISA"), the University must contribute to the plan's trust an actuarially determined amount that represents current year benefits plus an amount to fund any shortfall in trust assets needed to satisfy plan benefit obligations.

Additionally, the University provides health and life insurance benefits for eligible retired employees and their dependents, based on the attainment of a set of defined service and age requirements. The cost of providing these benefits is accrued during the service lives of employees.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

C. Obligations and Funded Status

The following table sets forth the defined benefit pension and postretirement plans' obligations and funded status as of June 30:

SUMMARY OF OBLIGATIONS AND FUNDED STATUS

	Pension benefits		Other postretirement	
	2024	2023	2024	2023
Change in plan assets				
Fair value of plan assets at beginning of year	\$ 168,622	\$ 156,990	\$ 408,915	\$ 369,042
Actual return on plan assets	23,370	13,731	42,272	39,873
Employer contribution	13,144	6,500	38,385	33,837
Benefits paid	(8,787)	(8,599)	(38,385)	(33,837)
Fair value of plan assets at end of year	\$ 196,349	\$ 168,622	\$ 451,187	\$ 408,915
Change in benefit obligation				
Benefit obligation at beginning of year	\$ 207,536	\$ 208,790	\$ 677,387	\$ 636,987
Service cost (benefits earned during the period)	12,153	12,966	25,744	23,943
Interest cost	12,327	11,138	37,977	32,581
Actuarial (gain)/loss	(1,114)	(16,759)	12,617	12,811
Benefits paid net of participant contributions	(8,787)	(8,599)	(34,939)	(29,816)
Less: federal subsidy on benefits paid	-	-	1,571	881
Projected benefit obligation at end of year	\$ 222,115	\$ 207,536	\$ 720,357	\$ 677,387
Funded status	\$ (25,766)	\$ (38,914)	\$ (269,170)	\$ (268,472)
Amounts recognized in the consolidated statements of financial position	\$ (25,766)	\$ (38,914)	\$ (269,170)	\$ (268,472)
Amounts recorded in net assets without donor restrictions not yet amortized as components of net periodic benefit cost				
Prior service cost	\$ -	\$ -	\$ (6,621)	\$ (19,248)
Net actuarial (gain)/loss	(41,378)	(29,449)	15,444	14,861
Amount recognized as reduction in net assets without donor restrictions	\$ (41,378)	\$ (29,449)	\$ 8,823	\$ (4,387)
Amounts recorded in non-operating pension and postretirement changes				
Change in amounts not yet amortized as components of net periodic benefit cost	\$ 11,929	\$ 19,111	\$ (13,210)	\$ (12,505)
Other components of net periodic benefit cost	228	241	4,887	6,986
Total non-operating pension and postretirement changes	\$ 12,157	\$ 19,352	\$ (8,323)	\$ (5,519)

The accumulated benefit obligation for the pension plans was \$195,945 and \$184,302 on June 30, 2024, and 2023, respectively. The accumulated benefit obligation differs from the projected benefit obligation in the table above in that it includes no assumptions about future compensation levels. It represents the actuarial present value of future payments to plan participants using current and past compensation levels. For postretirement plans, the accumulated benefit

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

obligation is the same as the projected benefit obligations because the liabilities are not compensation related.

During the fiscal year ended June 30, 2024, the actuarial gain for the pension plan was primarily driven by the increase in the discount rate which was significantly offset by other losses due to updated census data. The actuarial loss for the postretirement plan was primarily driven by updated claims and census data which was partially offset by other gains due to the increase in the discount rate.

During the fiscal year ended June 30, 2023, the actuarial gain for the pension plan was primarily driven by the increase in the discount rate. The actuarial loss for the postretirement plan was primarily driven by updated trend rates and claims data which was partially offset by other gains due to the increase in the discount rate.

D. Net Periodic Benefit Cost

Net benefit expense related to the pension and postretirement plans for the fiscal years ended June 30 includes the following components:

	Pension benefits		Other postretirement	
	2024	2023	2024	2023
Service cost (benefits earned during the period)	\$ 12,153	\$ 12,966	\$ 25,744	\$ 23,943
Interest cost	12,327	11,138	37,977	32,581
Expected return on plan assets	(12,419)	(11,379)	(29,851)	(26,940)
Amortization of prior service cost	-	-	(12,627)	(12,627)
Amortization of net (gain)/loss	(136)	-	(386)	-
Net periodic benefit cost	\$ 11,925	\$ 12,725	\$ 20,857	\$ 16,957

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

E. Actuarial Assumptions

Assumptions used in determining the pension and postretirement plans' benefit obligations and net periodic costs are as follows:

SUMMARY OF ACTUARIAL ASSUMPTIONS

	Pension benefits		Other postretirement	
	2024	2023	2024	2023
Used to calculate benefit obligations at June 30				
Discount rate	5.81%	5.61%	5.74% / 5.61%	5.52% / 5.46%
Rate of compensation increase	3.00%	3.00%	n/a	n/a
Used to calculate net periodic cost at July 1				
Discount rate	5.61%	5.13%	5.52% / 5.46%	5.04% / 4.92%
Expected return on plan assets	7.30%	7.30%	7.30%	7.30%
Rate of compensation increase	3.00%	3.00%	n/a	n/a
Assumed health care cost trend rates				
Health care cost trend rate assumed for next year	n/a	n/a	6.50%	6.50%
Ultimate trend rate	n/a	n/a	4.50%	4.50%
Years to reach ultimate trend rate	n/a	n/a	5	6

F. Plan Assets

The University's Retirement Plan Oversight Committee ("RPOC") is chaired by the Vice President and Chief Human Resources Officer, with committee members selected from across multiple disciplines at the University. Its primary purpose is to assist the University in fulfilling its fiduciary responsibilities by providing guidance and oversight for the University's retirement plans, including oversight of the custodial bank. The RPOC, in accordance with an Investment Policy Statement and in conjunction with its outside consultant, regularly reviews the investment strategies, along with evolving institutional objectives, and will make recommendations regarding possible changes to asset allocation and investment managers accordingly.

The University's overall investment objectives for pension and postretirement healthcare plan assets are broadly defined to include an inflation-adjusted rate of return that seeks growth commensurate with a prudent level of risk. To achieve this objective, the University has established fully discretionary trusts with a custodial bank as trustee and an investment manager for WCM's defined benefit pension plan as well as the postretirement medical benefit plan for the University's endowed employees on the Ithaca campus. Under those trust agreements, the custodial bank implements investment allocations through various investment funds to carry out the investment objectives established by the RPOC.

Risk mitigation is achieved by diversifying investments across multiple asset classes, investing in high-quality securities, and permitting flexibility in the balance of investments in the recommended asset classes. Market risk is inherent in any portfolio, but the investment policies and strategies are designed to avoid concentration of risk in any one entity, industry, country, or commodity. The funds in which the plan assets are invested are well-diversified and managed to avoid concentration of risk. The expected rate of return assumptions are based on the expertise provided by investment managers at the custodial bank. The factors impacting the expected rates

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

of return for various asset types include assumptions about inflation, historically based real returns, anticipated value added by investment managers, and expected average asset allocations.

The fair values of the pension plan assets and postretirement medical benefit plan assets are categorized according to the fair-value hierarchy. Both the pension plan and postretirement medical benefit plans invest in funds to meet their investment objectives. The asset allocation is based on the underlying assets of the various funds. The fair-value level is based upon each fund as the unit of measure. The fair value of the plans' assets as of June 30 and the roll-forward for Level 3 assets are disclosed in the tables below.

SUMMARY OF PLAN ASSETS

	Target allocation	Pension benefits		Other postretirement	
		2024	2023	2024	2023
Percentage of plan assets					
Equity securities	39-85%	65%	59%	64%	62%
Fixed income securities	15-55%	30%	34%	36%	38%
Real estate	0-10%	5%	7%	0%	0%
Total		100%	100%	100%	100%

PENSION PLAN ASSETS AT FAIR VALUE

	Level 1 fair value	Level 2 fair value	Level 3 fair value	2024 Total
Cash and cash equivalents				
Money market	\$ 424	\$ -	\$ -	\$ 424
Equity securities				
U.S. small cap	-	8,779	-	8,779
U.S. large cap	-	38,270	-	38,270
U.S. multi cap	-	6,613	-	6,613
U.S. REITS	-	5,070	-	5,070
Emerging markets	-	11,813	-	11,813
International equity	-	57,812	-	57,812
Fixed income securities				
U.S. high yield bonds	-	15,838	-	15,838
Corporate bonds	-	38,412	-	38,412
International fixed income	-	3,946	-	3,946
Other types of investments				
Real estate	-	-	9,370	9,370
Receivable for investments sold	2	-	-	2
Total assets	\$ 426	\$ 186,553	\$ 9,370	\$ 196,349

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

PENSION PLAN ASSETS AT FAIR VALUE

	Level 1 fair value	Level 2 fair value	Level 3 fair value	2023 Total
Cash and cash equivalents				
Money market	\$ 503	\$ -	\$ -	\$ 503
Equity securities				
U.S. small cap	-	5,645	-	5,645
U.S. large cap	-	33,658	-	33,658
U.S. multi cap	-	6,108	-	6,108
U.S. REITS	-	3,878	-	3,878
Emerging markets	-	10,065	-	10,065
International equity	-	40,801	-	40,801
Fixed income securities				
U.S. high yield bonds	-	6,591	-	6,591
Corporate bonds	-	46,185	-	46,185
International fixed income	-	3,382	-	3,382
Other types of investments				
Real estate	-	-	11,804	11,804
Receivable for investments sold	2	-	-	2
Total assets	\$ 505	\$ 156,313	\$ 11,804	\$ 168,622

SUMMARY OF LEVEL 3 PENSION PLAN ACTIVITY

	Fair value, June 30, 2023	Realized gain/(loss)	Unrealized gain/(loss)	Purchases	Sales	Transfers in/(out) of Level 3	Fair value, June 30, 2024
Real estate	\$ 11,804	\$ 262	\$ (1,883)	\$ -	\$(813)	\$ -	\$ 9,370
Total Level 3 assets	\$ 11,804	\$ 262	\$ (1,883)	\$ -	\$(813)	\$ -	\$ 9,370

SUMMARY OF LEVEL 3 PENSION PLAN ACTIVITY

	Fair value, June 30, 2022	Realized gain/(loss)	Unrealized gain/(loss)	Purchases	Sales	Transfers in/(out) of Level 3	Fair value, June 30, 2023
Real estate	\$ 14,092	\$ 383	\$ (1,787)	\$ -	\$(884)	\$ -	\$ 11,804
Total Level 3 assets	\$ 14,092	\$ 383	\$ (1,787)	\$ -	\$(884)	\$ -	\$ 11,804

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

POSTRETIREMENT PLAN ASSETS AT FAIR VALUE

	Level 1 fair value	Level 2 fair value	Level 3 fair value	2024 Total
Cash and cash equivalents				
Money market	\$ 6,669	\$ -	\$ -	\$ 6,669
Equity securities				
U.S. small cap	-	35,801	-	35,801
U.S. large cap	-	166,264	-	166,264
U.S. multi cap	-	16,294	-	16,294
Emerging markets	-	19,567	-	19,567
International equity	-	48,813	-	48,813
Fixed income securities				
U.S. high yield bonds	-	61,761	-	61,761
Corporate bonds	-	78,089	-	78,089
Emerging markets debt	-	17,929	-	17,929
Total assets	\$ 6,669	\$ 444,518	\$ -	\$ 451,187

POSTRETIREMENT PLAN ASSETS AT FAIR VALUE

	Level 1 fair value	Level 2 fair value	Level 3 fair value	2023 Total
Cash and cash equivalents				
Money market	\$ 12,004	\$ -	\$ -	\$ 12,004
Equity securities				
U.S. small cap	-	39,203	-	39,203
U.S. large cap	-	137,348	-	137,348
U.S. multi cap	-	14,287	-	14,287
Emerging markets	-	18,017	-	18,017
International equity	-	45,273	-	45,273
Fixed income securities				
U.S. high yield bonds	-	53,101	-	53,101
Corporate bonds	-	74,293	-	74,293
Emerging markets debt	-	15,389	-	15,389
Total assets	\$ 12,004	\$ 396,911	\$ -	\$ 408,915

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

G. Expected Contributions and Benefit Payments

The expected annual contributions and benefit payments that reflect anticipated service are as follows:

EXPECTED CONTRIBUTIONS AND BENEFIT PAYMENTS

	Pension benefits	Other postretirement	
		Employer paid	Government subsidy
University contributions			
2025	\$ 15,706	\$ 33,265	n/a
Future benefit payments			
2025	9,705	34,708	1,443
2026	10,358	37,112	1,545
2027	11,047	39,640	1,649
2028	11,482	41,997	1,762
2029	12,774	44,319	1,870
2030-2034	74,670	263,044	10,886

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 established a prescription drug benefit known as “Medicare Part D” that also established a federal subsidy to sponsors of retiree healthcare benefit plans. The estimated future government subsidy amounts are reflected in the table above.

H. Contract College Employees

Employees of the contract colleges are covered under the New York State pension plans. Contributions to the state retirement system and other fringe benefit costs are paid directly by the state. The amount of the direct payments applicable to the University as revenue and expenditures is not currently determinable and is not included in the consolidated financial statements. The University reimburses the state for fringe benefit costs on certain salaries, principally those associated with externally sponsored programs. The amounts reimbursed to the state during the fiscal years ended June 30, 2024, and 2023 were \$20,039 and \$20,121, respectively, and are included in operating expenses.

8. RELATED PARTIES AND FUNDS HELD FOR OTHERS

Transactions between the University and any of its trustees, officers or employees are subject to the University’s conflict of interest policies, which require disclosure of conflicting interests and abstention by the conflicted persons from associated University decision making. The University assesses related party transactions, including those with external organizations.

The University, in limited instances, invests funds on behalf of related parties. Independent trustees are responsible for the designation of income distribution. The value of the funds held for others included in investments in the consolidated statements of financial position was \$289,937 and \$278,236 for the fiscal years ended June 30, 2024, and 2023, respectively. The University recognizes an offsetting liability for funds held for others, with one adjustment described below.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

The New York Hospital-Cornell Medical Center Fund, Inc. (“Center Fund”), which benefits WCM and the New York-Presbyterian Hospital, is the major external organization invested in the University’s long-term investment portfolio with assets of \$248,627 and \$236,792 for the fiscal years ended June 30, 2024, and 2023, respectively. WCM holds a significant beneficial interest in the assets of the Center Fund of \$163,357 and \$155,880, for the fiscal years ended June 30, 2024, and 2023, respectively. The liability related to New York-Presbyterian’s interest is \$85,270 and \$80,912 for the fiscal years ended June 30, 2024, and 2023, respectively.

9. BONDS AND NOTES PAYABLE

A. General Information

Bonds and notes payable are reported at carrying value, which is the par amount net of unamortized issuance costs, premiums, and discounts. Bonds and notes payable as of June 30 are summarized as follows:

SUMMARY OF BONDS AND NOTES PAYABLE

	2024	2023	Interest rates (%)	Final maturity (fiscal year)
Dormitory Authority of the State of New York (DASNY)				
Revenue Bond Series				
2000A-variable rate/monthly	\$ -	\$ 21,160	4.91 to 5.78	2029
2000B-variable rate/monthly	-	31,585	4.91 to 5.78	2030
2004A&B-variable rate/weekly	-	45,875	1.84 to 4.85	2033
2016A-fixed rate	84,345	90,430	4.00 to 5.00	2035
2019A-fixed rate	64,420	75,520	5.00	2029
2019B-variable rate/daily	-	92,210	0.40 to 4.70	2039
2019C-variable rate/monthly	-	79,370	4.68 to 4.87	2034
2019D-fixed rate	103,675	109,880	5.00	2036
2020A-fixed rate	233,000	233,000	4.00 to 5.00	2050
2020A2-fixed rate	77,840	77,840	5.00	2031
2024A-fixed rate	600,000	-	5.50	2054
Empire State Development	625	750	-	2029
2018A-fixed rate	150,000	150,000	3.85	2049
2007A Taxable commercial paper	98,300	74,200	5.35 to 5.65	-
2020B-variable rate/monthly	-	138,000	5.89 to 6.13	2030
2020C-variable rate/monthly	-	23,000	5.89 to 6.13	2031
2020D-variable rate/monthly	-	107,653	5.92 to 6.18	2032
2020E-fixed rate	75,000	75,000	2.85	2053
2022A-fixed rate	345,000	345,000	3.41	2042
2024B-fixed rate	500,000	-	4.84	2034
Hudson Cornell Residential JV LLC	-	97,550	6.71 to 6.94	2024
Other	4,954	5,280	2.75 to 5.50	2053
Outstanding bonds and notes payable	\$ 2,337,159	\$ 1,873,303		
Unamortized premium and issuance costs	160,390	105,458		
Total bonds and notes payable	\$ 2,497,549	\$ 1,978,761		

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Debt and related debt service for borrowings by New York State for the construction and renovation of facilities of the contract colleges are not included in the consolidated financial statements because they are not liabilities of the University.

In fiscal year 2024, the University issued Series 2024A of tax-exempt debt in the amount of \$600 million to fund capital projects for the Ithaca, Cornell Tech, and Weill Cornell Medicine campuses. The bond proceeds were also used to redeem all or a portion of DASNY Cornell University Revenue Bonds, Series 2000A, Series 2004A&B, Series 2019B, Series 2019C, a portion of the University's Series 2020D taxable loan and a portion of the University's taxable commercial paper program. The University also repaid DASNY Series 2000B, Series 2020B taxable loan, Series 2020C taxable loan and any remaining portion of the outstanding bonds listed above. The University directly issued Series 2024B of taxable bonds in the amount of \$500 million for general corporate purposes. In fiscal year 2024, the University also issued \$98.3 million of taxable commercial paper to refinance the Hudson Cornell Residential JV LLC subsidiary debt.

In fiscal year 2023, the University amended Series 2000A, 2000B, Series 2019C, Series 2020B, Series 2020C, and Series 2020D taxable loans with various private lenders to make changes in interest rates that benefited the University. The University also removed the revenue pledge on the DASNY tax-exempt commercial paper program.

The University maintains tax-exempt and taxable commercial paper programs. Tax-exempt commercial paper is used to finance qualified capital projects and equipment purchases. Taxable commercial paper is also used for these purposes and can also finance short-term working capital needs. During the fiscal year ended June 30, 2024, the maximum authorized amount for the taxable commercial paper program is \$300 million. The maximum authorized amount for the tax-exempt commercial paper program is \$200 million. On June 30, 2024, and 2023, the University had no outstanding balance on the tax-exempt commercial paper.

Scheduled principal and interest payments on bonds and notes for the next five fiscal years and thereafter are shown below:

ANNUAL DEBT SERVICE REQUIREMENTS

Year	Principal	Interest	Total
2025	\$ 25,003	\$ 87,423	\$ 112,426
2026	76,926	85,345	162,271
2027	27,005	83,874	110,879
2028	28,339	82,458	110,797
2029	29,750	80,991	110,741
Thereafter	2,150,136	1,382,711	3,532,847
Total	\$ 2,337,159	\$ 1,802,802	\$ 4,139,961

The University estimates future interest payments on taxable variable-rate debt based on the Secured Overnight Financing (SOFR) rate.

B. Interest-Rate Swaps

The University's Board of Trustees approved the use of interest-rate swaps to mitigate interest-rate risk in the debt portfolio. Interest-rate swaps are derivative instruments; however, their use

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

by the University is not considered hedging activity, based on definitions in generally accepted accounting principles.

Using interest-rate swap agreements, the University is exposed to the risk that counterparties will fail to meet their contractual obligations. The University limits swap exposure for each counterparty to mitigate counterparty risk. Master agreements with counterparties include netting arrangements that permit the University to net amounts due to the counterparty with amounts due from the counterparty. Utilizing netting arrangements reduces the maximum loss in the event of counterparty default.

The University's swap agreements contain a credit-rating-contingent feature in which the counterparties can request collateral on agreements in net liability positions. On June 30, 2024, and 2023, the University did not have collateral on deposit with any counterparty.

The University's interest-rate swaps are reported at fair value and classified as Level 2 in the fair-value hierarchy. The University's interest-rate swaps are valued as of June 30 by an independent third party that uses the mid-market levels, as of the close of business, to value each agreement. The valuations provided are derived from proprietary models based upon well-recognized financial principles and estimates about relevant future market conditions and the University's creditworthiness.

On June 30, 2023, the University had five interest-rate swap agreements to exchange variable-rate cash flows for fixed-rate cash flows without exchanging the underlying principal amount. Net payments or receipts of the swap agreements are recorded as adjustments to the swap interest and change in value of interest-rate swaps line in the consolidated statements of activities. In all agreements in effect on June 30, 2023, the counterparty pays a variable interest rate equal to a percentage of the one-month LIBOR. In March 2023, the University adhered to the International Swaps and Derivatives Association, Inc (ISDA) 2020 Interbank Offered Rates (IBOR) fallbacks protocol which changed the swap basis index to SOFR beginning July 1, 2023.

In fiscal year 2024, the University terminated all five swap positions.

The following table provides detailed information on the interest-rate swaps on June 30, 2023.

FAIR VALUE OF INTEREST-RATE SWAPS IN STATEMENT OF FINANCIAL POSITION

					2023
Location	Notional amount	Interest rate	Termination date	Basis	Level 2 fair value
Swap interest and change in value of interest-rate swaps					
	\$ 21,965	4.52	July 1, 2030	SOFR	\$ (1,262)
	74,011	3.92	July 1, 2038	SOFR	(6,727)
	275,000	3.88	July 1, 2040	SOFR	(46,362)
	165,060	3.48	July 1, 2041	SOFR	(12,360)
	171,254	3.77	July 1, 2044	SOFR	(19,473)
Total fair value					\$ (86,184)

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

C. Variable Rate Debt Subject to Remarketing or Tender

At June 30, 2024, the University had \$98.3 million of taxable commercial paper notes outstanding. If maturing taxable commercial paper notes are not resold, the University maintains sufficient liquidity to provide for the full and timely purchase of any notes.

D. Lines of Credit

The University maintains four lines of credit totaling \$350 million: \$25 million expiring January 2027, \$125 million expiring February 2026, \$100 million expiring July 2025, and \$100 million expiring June 2027. The lines are used to support University liquidity. The University records the short-term working capital lines of credit activity and outstanding balances as Deferred Revenue and Other Liabilities and the long-term line of credit activity in Bonds and Notes Payable in the consolidated statements of financial position. As of June 30, 2024, and 2023 the University had no outstanding balances.

10. LEASES

A. Nature of Leases

The University has entered into the following lease arrangements:

Finance Leases

These leases mainly consist of various equipment leases and, a building lease for the Breazzano Family Center for Business Education at Ithaca. Termination of the leases generally is prohibited unless there is a violation under the lease agreement.

Operating Leases

The University has various real estate leases for office and instructional space, housing, land and storage space that expire in various years through 2069. These leases generally contain renewal options for periods ranging from two to ten years and require the University to pay all executory costs (i.e., property taxes, maintenance, and insurance). Some leases have an escalating fee schedule, which ranges up to a 5 percent increase each year. A portion of the leased space is subleased under leases expiring over the next 13 years.

The University entered into two new 30 year lease agreements for clinical and research space in New York City on behalf of WCM. One lease was signed in May 2023 with contingencies that were satisfied as of September 27, 2023. The second lease was signed on September 20, 2023. The right of use assets and lease liabilities of \$108 million and \$65 million, respectively, were recorded in fiscal year 2024 at the time the leased premises were turned over to WCM. An additional \$34 million for the second lease will be recorded in fiscal year 2025, when the space is turned over to WCM. In conjunction with the commencement of the new leases, approximately \$34 million of existing leases were terminated in fiscal year 2024. Additionally, approximately \$157 million is expected to be recorded as a right of use asset and lease liability during fiscal year 2028 when additional research space is made available for use.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

Short-Term Leases

The University has certain leases for a period of 12 months or less or that contain renewals for periods of 12 months or less. The University does not include short-term leases within the consolidated statements of financial position because it has elected the practical expedient to exclude these leases from operating right of use asset and lease liabilities.

B. Quantitative Disclosures

The lease cost and other required information as of June 30, are as follows:

QUANTITATIVE DISCLOSURES

	2024	2023
Lease cost		
Finance lease cost		
Amortization of right of use asset	\$ 4,005	\$ 3,373
Interest on lease liabilities	2,542	2,178
Operating lease cost	69,559	73,612
Short-term lease cost	1,710	1,642
Variable lease cost	65	58
Sublease income	(188)	(248)
Total lease cost	\$ 77,693	\$ 80,615
	2024	2023
Other information		
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from finance leases	\$ 2,542	\$ 2,178
Financing cash flows from finance leases	3,949	3,093
Operating cash flows from operating leases	63,341	70,412
Right of use assets obtained in exchange for new finance lease liabilities	4,728	958
Right of use assets obtained in exchange for new operating lease liabilities	145,858	35,308
Weighted-average remaining lease term		
Finance leases	21.8 years	23.5 years
Operating leases	23.4 years	12.7 years
Weighted-average discount rate		
Finance leases	3.9%	3.7%
Operating leases	4.6%	3.5%

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

C. Future Minimum Lease Payments

Future minimum lease payments and reconciliation to the consolidated statements of financial position on June 30, 2024, are as follows:

ANNUAL MINIMUM LEASE PAYMENTS

	Finance	Operating
2025	\$ 5,197	\$ 57,284
2026	4,533	50,684
2027	4,429	48,115
2028	3,785	44,379
2029	3,165	39,002
Thereafter	60,224	615,939
Total minimum lease payments	\$ 81,333	\$ 855,403
Less: Amount representing interest	(26,521)	(347,807)
Present value of net minimum lease payments	\$ 54,812	\$ 507,596

11. FUNCTIONAL EXPENSES AND STUDENT AID

Total expenses by functional categories for the fiscal years ended June 30 are as follows:

FUNCTIONAL EXPENSES

	Instruction, student services and academic support	Research	Public service	Healthcare services	Institutional support	Enterprises and subsidiaries	2024 Total
Compensation and benefits	\$ 1,336,694	\$ 481,268	\$ 108,197	\$ 1,339,074	\$ 539,278	\$ 146,630	\$ 3,951,141
Supplies, services and other	444,914	282,451	44,073	315,590	182,655	108,799	1,378,482
Maintenance and facilities	34,913	27,437	9,372	55,164	47,846	41,724	216,456
Interest	28,420	5,880	396	55	28,401	15,348	78,500
Depreciation	150,584	53,173	5,856	16,777	23,289	59,616	309,295
Total operating expenses	\$ 1,995,525	\$ 850,209	\$ 167,894	\$ 1,726,660	\$ 821,469	\$ 372,117	\$ 5,933,874
Non-Operating expenses	474	346	136	153,723	(425)	4,899	159,153
Total	\$ 1,995,999	\$ 850,555	\$ 168,030	\$ 1,880,383	\$ 821,044	\$ 377,016	\$ 6,093,027

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

FUNCTIONAL EXPENSES

	Instruction, student services and academic support	Research	Public service	Healthcare services	Institutional support	Enterprises and subsidiaries	2023 Total
Compensation and benefits	\$ 1,241,847	\$ 437,792	\$ 99,789	\$ 1,204,713	\$ 471,889	\$ 133,646	\$ 3,589,676
Supplies, services and other	424,190	255,532	41,918	261,343	102,160	128,254	1,213,397
Maintenance and facilities	31,262	21,003	8,758	60,127	56,265	38,601	216,016
Interest	26,174	5,145	358	607	19,732	14,178	66,194
Depreciation	149,474	55,391	5,671	15,641	24,023	58,638	308,838
Total operating expenses	\$ 1,872,947	\$ 774,863	\$ 156,494	\$ 1,542,431	\$ 674,069	\$ 373,317	\$ 5,394,121
Non-Operating expenses	603	232	33	(3,542)	(283)	15,649	12,692
Total	\$ 1,873,550	\$ 775,095	\$ 156,527	\$ 1,538,889	\$ 673,786	\$ 388,966	\$ 5,406,813

The expenses for operations and maintenance of facilities, depreciation, and interest related to capital projects are allocated to functional categories based on square footage. The amounts allocated for operations and maintenance were approximately \$212,514 and \$211,749 for the fiscal years ended June 30, 2024, and 2023, respectively.

Student financial assistance is shown as a component of instruction expense unless the assistance is for tuition and mandatory fees. If the assistance is for tuition and mandatory fees, the amounts are recorded as scholarship allowance, which reduces tuition revenue. If the assistance is for housing and dining, the amounts are recorded as a reduction of auxiliary enterprises revenue. Total financial assistance amounts classified as instruction expense were \$62,198 and \$54,457 for the fiscal years ended June 30, 2024, and 2023, respectively.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

12. NET ASSETS

A. General Information

The University's net assets as of June 30 are as follows:

SUMMARY OF NET ASSETS

	Without donor restrictions	With donor restrictions	2024 Total
Endowment			
True endowment	\$ -	\$ 7,695,391	\$ 7,695,391
Funds functioning as endowment (FFE)	1,729,308	501,035	2,230,343
Total true endowment and FFE	\$ 1,729,308	\$ 8,196,426	\$ 9,925,734
Perpetual beneficial interests	-	251,947	251,947
Total University endowment	\$ 1,729,308	\$ 8,448,373	\$ 10,177,681
Other net assets			
Operations	\$ 20,831	\$ 681,342	\$ 702,173
Student loans	11,063	64,565	75,628
Facilities and equipment	2,770,287	368,887	3,139,174
Annuity and other split-interest agreements	-	222,500	222,500
Contributions receivable, net	-	684,248	684,248
Long-term accruals	(475,138)	-	(475,138)
Total net assets	\$ 4,056,351	\$ 10,469,915	\$ 14,526,266

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

SUMMARY OF NET ASSETS

	Without donor restrictions	With donor restrictions	2023 Total
Endowment			
True endowment	\$ -	\$ 7,148,935	\$ 7,148,935
Funds functioning as endowment (FFE)	1,698,435	475,272	2,173,707
Total true endowment and FFE	\$ 1,698,435	\$ 7,624,207	\$ 9,322,642
Perpetual beneficial interests	-	230,637	230,637
Total University endowment	\$ 1,698,435	\$ 7,854,844	\$ 9,553,279
Other net assets			
Operations	\$ 422,400	\$ 670,153	\$ 1,092,553
Student loans	10,846	60,193	71,039
Facilities and equipment	2,615,370	306,772	2,922,142
Annuity and other split-interest agreements	-	216,756	216,756
Contributions receivable, net	-	747,786	747,786
Long-term accruals	(565,429)	-	(565,429)
Total net assets	\$ 4,181,622	\$ 9,856,504	\$ 14,038,126

Net asset balances for operations (without donor restrictions) are affected primarily by operating activities and strategic decisions to invest expendable balances in funds functioning as endowment and capital projects. Long-term accruals represent longer-term liabilities including the unfunded amounts of pension and postretirement benefits, vacation accruals, conditional asset retirement obligations for asbestos remediation, and fair-value adjustment of interest-rate swaps.

The balance of net assets permanently restricted for the fiscal years ended June 30, 2024, and 2023 were \$5,150,892 and \$4,906,947, respectively, and included in net assets with donor restrictions.

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

B. Endowment

The University endowment net assets on June 30 were held in support of the following purposes:

SUMMARY OF ENDOWMENT PURPOSE

	2024	2023
Academic programs and research	\$ 2,916,217	\$ 2,709,863
Financial aid	2,831,695	2,621,279
General purpose and facilities support	1,965,488	1,921,617
Professorships	2,026,840	1,893,196
CU Foundation	185,494	176,687
Total true endowment and FFE, end of year	\$ 9,925,734	\$ 9,322,642

Of the endowment assets held at the University, 98 percent were invested in the long term investment pool (LTIP) at June 30, 2024, and 2023. The LTIP is a mutual-fund-like vehicle used for investing the University's true endowments, funds functioning as endowments, and other funds that are not expected to be expended for at least five years. The University employs a unit method of accounting for the LTIP. Each participating fund enters into and withdraws from the pooled investment account based on monthly unit fair values. Participation in the LTIP using unrestricted funds requires a minimum investment of one hundred thousand dollars and a commitment of at least five years.

On June 30, 2024, 98 of 8,208 true endowment funds invested in the LTIP had a total historic dollar value of \$139,085 and a fair value of \$136,229, resulting in these endowments being underwater by a total of \$2,856. On June 30, 2023, 297 of 8,053 true endowment funds invested in the LTIP had a total historic dollar value of \$233,853 and a fair value of \$223,529, resulting in these endowments being underwater by a total of \$10,324

Changes in the endowment net assets, exclusive of perpetual beneficial interests, for the fiscal years ended June 30 are presented below:

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

SUMMARY OF ENDOWMENT ACTIVITY

	Without donor restrictions	With donor restrictions	2024 Total
True endowment and FFE, beginning of year	\$1,698,435	\$7,624,207	\$ 9,322,642
Investment return			
Net investment income	9,829	53,411	63,240
Net realized and unrealized gain/(loss)	120,838	607,760	728,598
Total investment return	\$ 130,667	\$ 661,171	\$ 791,838
 New gifts	 1,431	 215,292	 216,723
Amounts appropriated for expenditure/reinvestment	(65,213)	(319,970)	(385,183)
Other changes and reclassifications	(36,012)	15,726	(20,286)
Total true endowment and FFE, end of year	\$1,729,308	\$8,196,426	\$ 9,925,734

SUMMARY OF ENDOWMENT ACTIVITY

	Without donor restrictions	With donor restrictions	2023 Total
True endowment and FFE, beginning of year	\$1,669,735	\$7,458,784	\$ 9,128,519
Investment return			
Net investment income	12,528	58,141	70,669
Net realized and unrealized gain/(loss)	43,567	204,551	248,118
Total investment return	\$ 56,095	\$ 262,692	\$ 318,787
 New gifts	 43,796	 198,210	 242,006
Amounts appropriated for expenditure/reinvestment	(63,617)	(297,634)	(361,251)
Other changes and reclassifications	(7,574)	2,155	(5,419)
Total true endowment and FFE, end of year	\$1,698,435	\$7,624,207	\$ 9,322,642

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

13. SELF-INSURANCE

The University retains some general liability and property risk through self-insured, deductible limits but purchases annual policies from third parties to provide coverage for the majority of those risks. In addition, the University has a self-funded student health plan and has an equity interest in a multi-provider captive insurance company for medical malpractice.

A. Medical Malpractice

The University obtains medical malpractice insurance through MCIC Vermont (“MCIC”). MCIC is a reciprocal risk retention group that provides medical malpractice insurance coverage and risk management services to its subscribers.

MCIC is owned by the University, New York-Presbyterian Hospital, and four other higher education institutions and their respective teaching hospitals. All of WCM’s faculty physicians are enrolled in MCIC. The medical malpractice incurred but not reported liability is calculated annually on an actuarial basis.

WCM has recorded medical malpractice liabilities of \$417,132 and \$212,556 on June 30, 2024, and 2023, respectively, as deferred revenue and other liabilities in the consolidated statements of financial position. In addition, WCM maintains a reinsurance program with MCIC with anticipated recoveries of \$210,188 and \$159,880, respectively, recorded as accounts receivable (Note 3A).

B. Student Health Plan

The University has established a self-funded student health plan under Section 1124 of the New York State Insurance Law (“NYSIL”). The Student Health Plan (“SHP”) provides health insurance coverage to students at Cornell University. The table below summarizes of SHP operations occurring during the University’s fiscal years ended June 30.

SUMMARY OF STUDENT HEALTH PLAN OPERATIONS

	2024	2023
Total revenue	\$ 57,647	\$ 56,269
Expenses		
Medical and prescription drug expense	48,103	49,794
Administrative fees	5,433	5,807
Total expenses	\$ 53,536	\$ 55,601
Net income from health plan operations	\$ 4,111	\$ 668

The University has established reserves with the amounts necessary to satisfy obligations of the plan. Based on an analysis and recommendation of a qualified actuary, and with the approval of NYS DFS, the reserve for incurred-but-not-reported (“IBNR”) medical claims and claims reported-but-not-paid (“RBNP”) is maintained at an amount not less than 14.5 percent of expected medical claims and 5 percent of expected pharmacy drug claims. In addition, a separate contingency reserve has been established to satisfy unexpected obligations in the event of

Cornell University

Notes to Consolidated Financial Statements (dollars in thousands)

June 30, 2024 and 2023

termination of the plan. The contingency reserve is maintained at an amount not less than 5 percent of the total current plan year premiums. NYS requires that the assets of the contingency reserve consist of certain investments of the types specified in Section 1404 of NYSIL. The cash value of the contingent reserve funds was \$4,345 and \$3,767 as of June 30, 2024, and 2023 respectively. Premium revenue is billed in advance of the plan year (unearned) and recognized as revenue monthly as coverage is provided. The changes in the unearned premiums and SHP reserves during the fiscal years ended June 30 are presented below.

SUMMARY OF STUDENT HEALTH PLAN UNEARNED PREMIUMS

	2024	2023
Balance as of July 1	\$ 249	\$ -
Balance as of June 30	324	249
Net change	\$ 75	\$ 249

SUMMARY OF STUDENT HEALTH PLAN RESERVES

	IBNR/RBNP reserve		Contingency reserve	
	2024	2023	2024	2023
Balance as of July 1	\$ 5,437	\$ 4,260	\$ 3,767	\$ 3,631
Balance as of June 30	5,825	5,437	4,345	3,767
Net change	\$ 388	\$ 1,177	\$ 578	\$ 136

14. CONTINGENT LIABILITIES

The University is involved in various legal proceedings, some of which involve claims for substantial monetary amounts arising in the normal course of its operations. Notably, the University, along with other defendants, has been named in lawsuits alleging sexual misconduct by a former physician. For certain contingencies, the University estimates a potential range of losses. If no specific loss within the range is more likely than others, the University accrues a liability at the low end of the range for the estimated probable loss. While the final outcomes of these legal matters cannot be predicted as of the date the consolidated financial statements were issued, after considering insurance coverage, the University's administration believes that resulting losses, if any, will not have a material impact on the University's financial position.

15. SUBSEQUENT EVENTS

Based on the University's evaluation of subsequent events through October 21, 2024, the date on which the consolidated financial statements were issued, there were no other events with material impact on the University's consolidated financial statements.

Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Student Financial Assistance Cluster								
Department of Education								
Office Of Federal Student Aid								
Federal Supplemental Educational Opportunity Grants	84.007		\$ 3,094,793	\$ -			\$ 3,094,793	\$ -
Federal Work-Study Program	84.033		3,094,875	-			3,094,875	-
Federal Work-Study Program, Administrative Allowance	84.033		68,588	-			68,588	-
Federal Perkins Loan Program-Outstanding Loans as of July 1, 2023	84.038		7,791,907	-			7,791,907	-
Federal Pell Grant Program-Administrative Allowance	84.063		15,060	-			15,060	-
Federal Pell Grant Program	84.063		17,399,213	-			17,399,213	-
Federal Direct Student Loans-PLUS	84.268		62,904,729	-			62,904,729	-
Federal Direct Student Loans-Subsidized	84.268		5,651,396	-			5,651,396	-
Federal Direct Student Loans-Unsubsidized	84.268		47,865,291	-			47,865,291	-
Office Of Federal Student Aid Subtotal			<u>147,885,852</u>	<u>-</u>			<u>147,885,852</u>	<u>-</u>
Department of Education Total			<u>147,885,852</u>	<u>-</u>			<u>147,885,852</u>	<u>-</u>
Department of Health and Human Services								
Health Resources And Services Administration								
Health Professions Student Loans, Including Primary Care Loans/Loans for Disadvantaged Students	93.342		545,546	-			545,546	-
Health Professions Student Loans, Including Primary Care Loans/Loans for Disadvantaged Students-Outstanding Loans as of July 1, 2023	93.342		3,603,895	-			3,603,895	-
Health Resources And Services Administration Subtotal			<u>4,149,441</u>	<u>-</u>			<u>4,149,441</u>	<u>-</u>
Department of Health and Human Services Total			<u>4,149,441</u>	<u>-</u>			<u>4,149,441</u>	<u>-</u>
Student Financial Assistance Cluster Total			<u>152,035,293</u>	<u>-</u>			<u>152,035,293</u>	<u>-</u>
Research and Development Cluster								
Department of Agriculture								
Department of Agriculture, Other	10.RD	21-DYXXX-NY-0001	(9,401)	-			(9,401)	-
Department of Agriculture, Other	10.RD	2022-1325-01	-	9,168	North Carolina State University	2022-1325-01	9,168	-
Department of Agriculture, Other	10.RD	15366	276,637	-			276,637	-
Agricultural Marketing Service								
Federal-State Marketing Improvement Program	10.156		36,101	-			36,101	-
Market News	10.153		162,459	-			162,459	-
Inspection Grading and Standardization	10.162		61,315	-			61,315	-
Transportation Services	10.167		60,498	-			60,498	-
Specialty Crop Block Grant Program - Farm Bill	10.170		-	125,371	Center For Produce Safety	USDA-AMS-TM-SCBGP-G-21-0003	125,371	37,011
Specialty Crop Block Grant Program - Farm Bill	10.170		-	8,498	New York Farm Viability Institute Inc	I5SCBGPNY0023	8,498	-
Specialty Crop Block Grant Program - Farm Bill	10.170		-	456,616	New York Farm Viability Institute Inc	21-SCBPNY-1044-00	456,616	12,718
Specialty Crop Block Grant Program - Farm Bill	10.170		-	20,825	New York Farm Viability Institute Inc	6000024293	20,825	-
Specialty Crop Block Grant Program - Farm Bill	10.170		-	36,449	New York Farm Viability Institute Inc	23-SCBGPNY-1172	36,449	-
Specialty Crop Block Grant Program - Farm Bill	10.170		-	76,621	New York State Department of Agriculture and Markets	AM200100XXXXG027	76,621	-
Specialty Crop Block Grant Program - Farm Bill	10.170		-	28,900	The Regents of the University of California on behalf of its Davis Campus	AM21SCMPCA1005	28,900	-
Specialty Crop Block Grant Program - Farm Bill	10.170		-	60,910	University of Illinois at Urbana-Champaign	AM22SCBPTX1144 / 2023CPS08	60,910	-
Specialty Crop Block Grant Program - Farm Bill	10.170		-	23,121	University of Rhode Island	AM190200XXXXG001	23,121	-
Farmers Market and Local Food Promotion Program	10.175		(4,987)	-			(4,987)	-
COVID-19: Farmers Market and Local Food Promotion Program	10.175		-	57,648	North Carolina State University	21FMPNPC1068-00	57,648	-
Regional Food System Partnerships	10.177		82,508	-			82,508	12,276
Resilient Food System Infrastructure Program	10.190		-	1,897	New York State Department of Agriculture and Markets	CM04068GX	1,897	-
Pandemic Relief Activities: Local Food Purchase Agreements with States, Tribes, and Local Governments	10.182		-	33,746	Buffalo Public Schools	3403776/F6518P28 440 SH24	33,746	-
Agricultural Marketing Service Subtotal			<u>397,894</u>	<u>930,602</u>			<u>1,328,496</u>	<u>62,005</u>
Agricultural Research Service								
Agricultural Research Basic and Applied Research	10.001		10,744,739	-			10,744,739	181,777
Agricultural Research Basic and Applied Research	10.001		-	52,281	Archbold Biological Station	58-0202-1-002	52,281	-
Agricultural Research Service Subtotal			<u>10,744,739</u>	<u>52,281</u>			<u>10,797,020</u>	<u>181,777</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Animal And Plant Health Inspection Service								
Plant and Animal Disease, Pest Control, and Animal Care	10.025		815,148	-			815,148	154,853
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	93,278	National Fish And Wildlife Foundation	19-PA-11050100-015	93,278	6,700
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	138,272	New York State Department of Agriculture and Markets	AM200100XXXXG027	138,272	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	(41)	New York State Department of Agriculture and Markets	AP22PPQF0000C479	(41)	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	60,124	New York State Department of Agriculture and Markets	AP22PPQF0000C511	60,124	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	29,795	New York State Department of Agriculture and Markets	AP22PPQF0000C495	29,795	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	9,968	New York State Department of Agriculture and Markets	AP22PPQF0000C471	9,968	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	14,432	New York State Department of Agriculture and Markets	CM04068DS	14,432	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	5,547	New York State Department of Agriculture and Markets	AP23PPQF0000C450	5,547	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	14,999	New York State Department of Agriculture and Markets	CM04068HB	14,999	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	50,433	New York State Department of Agriculture and Markets	CM04068GZ	50,433	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	9,397	New York State Department of Agriculture and Markets	CM04068HG	9,397	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	33,897	New York State Department of Agriculture and Markets	AP23PPQF0000C444	33,897	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	3	New York State Department of Agriculture and Markets	AP24PPQF0000C125	3	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	8,057	New York State Department of Agriculture and Markets	AP23VSSP0000C044	8,057	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	70,851	New York State Department of Agriculture and Markets	AP22PPQF0000C475	70,851	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	4,500	New York State Department of Agriculture and Markets	CM04068HC	4,500	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	50,871	New York State Department of Agriculture and Markets	AP23PPQF0000446	50,871	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	48,044	New York State Department of Agriculture and Markets	AP23PPQF0000C499	48,044	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	26,763	Texas A&M Veterinary Medical Diagnostic Laboratory	AP21VSD&B000C005	26,763	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	69,969	University of Idaho	AP22PPQF0000C181	69,969	-
Wildlife Services	10.028		50,664	-			50,664	-
Wildlife Services	10.028		-	56,289	Maryland Department of Natural Resources	Not Available	56,289	-
Wildlife Services	10.028		-	25,339	Michigan State University	AP21WSNWRC00C042	25,339	-
Animal And Plant Health Inspection Service Subtotal			865,812	820,787			1,686,599	161,553
Economic Research Service								
Agricultural and Rural Economic Research, Cooperative Agreements and Collaborations	10.250		124,541	-			124,541	48,476
Agricultural and Rural Economic Research, Cooperative Agreements and Collaborations	10.250		-	5,995	Iowa State University of Science and Technology	58-3000-2-0059	5,995	-
Economic Research Service Subtotal			124,541	5,995			130,536	48,476
Forest Service								
Forestry Research	10.652		-	16,787	University of New Hampshire	21-DG-11242307-040	16,787	-
Forest Stewardship Program	10.678		-	5,886	Khuba International	22-DG-11094200-257	5,886	-
Forest Health Protection	10.680		172,092	-			172,092	-
Partnership Agreements	10.699		335,414	-			335,414	-
Research Joint Venture and Cost Reimbursable Agreements	10.707		4,836	-			4,836	-
Forest Service Subtotal			512,342	22,673			535,015	-
National Institute Of Food And Agriculture								
Grants for Agricultural Research, Special Research Grants	10.200		-	3,104	Colorado State University	1499-UVMRP	3,104	-
Grants for Agricultural Research, Special Research Grants	10.200		-	126,562	University of Maine	2021-34141-35448	126,562	-
Grants for Agricultural Research, Special Research Grants	10.200		-	4,658	University of Maine	2023-34141-40975	4,658	-
Grants for Agricultural Research, Special Research Grants	10.200		-	809	University of Maryland Eastern Shore	2021-34383-34848	809	-
Grants for Agricultural Research, Special Research Grants	10.200		-	4,496	University of Maryland Eastern Shore	20213438334848	4,496	-
Cooperative Forestry Research	10.202		258,927	-			258,927	-
Payments to Agricultural Experiment Stations Under the Hatch Act	10.203		7,171,198	-			7,171,198	-
Animal Health and Disease Research	10.207		30,448	-			30,448	-
Higher Education National Needs Graduate Fellowship Grants	10.210		108,801	-			108,801	-
Sustainable Agriculture Research and Education	10.215		-	14,431	Center For Transformative Action	2020-38640-31520	14,431	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Sustainable Agriculture Research and Education	10.215		-	15,910	Colorado State University	2020-38640-31523	15,910	-
Sustainable Agriculture Research and Education	10.215		-	281	Pennsylvania State University	2022-38640-37489	281	-
Sustainable Agriculture Research and Education	10.215		-	15,068	University of New Hampshire	2019-38640-29877	15,068	-
Sustainable Agriculture Research and Education	10.215		-	27,459	University of Vermont	2019-38640-29877	27,459	10,573
Sustainable Agriculture Research and Education	10.215		-	18,575	University of Vermont	2020-38640-31520	18,575	-
Sustainable Agriculture Research and Education	10.215		-	215,070	University of Vermont	2021-38640-34668	215,070	25,736
Sustainable Agriculture Research and Education	10.215		-	177,186	University of Vermont	2022-38640-37489	177,186	12,286
Sustainable Agriculture Research and Education	10.215		-	14,184	University of Vermont	2021-38640-34668	14,184	-
Higher Education - Institution Challenge Grants Program	10.217		58,402	-			58,402	-
Higher Education - Institution Challenge Grants Program	10.217		-	10,653	Washington State University	2021-70003-35431	10,653	-
Biotechnology Risk Assessment Research	10.219		200,588	-			200,588	-
Farm of the Future	10.230		781,464	-			781,464	-
Integrated Programs	10.303		515,540	-			515,540	66,163
Integrated Programs	10.303		-	8,708	West Virginia University Research Corporation	2018-51106-28777	8,708	-
Food and Agriculture Defense Initiative (FADI)	10.304		-	41,755	University of Maine	2022-37621-38276	41,755	-
Organic Agriculture Research and Extension Initiative	10.307		3,553,441	-			3,553,441	1,714,885
Organic Agriculture Research and Extension Initiative	10.307		-	11,092	Colorado State University	2022-51300-37880	11,092	-
Organic Agriculture Research and Extension Initiative	10.307		-	10,415	Iowa State University of Science and Technology	2019-51300-30248	10,415	-
Organic Agriculture Research and Extension Initiative	10.307		-	(9)	Oregon State University	2018-51300-28430	(9)	-
Organic Agriculture Research and Extension Initiative	10.307		-	(4,035)	Oregon State University	2020-51300-32179	(4,035)	-
Organic Agriculture Research and Extension Initiative	10.307		-	156,771	Oregon State University	2021-51300-34911	156,771	-
Organic Agriculture Research and Extension Initiative	10.307		-	5,775	Oregon State University	2023-51300-40964	5,775	-
Organic Agriculture Research and Extension Initiative	10.307		-	161,050	Pennsylvania State University	20225130037884	161,050	-
Organic Agriculture Research and Extension Initiative	10.307		-	125,534	The Ohio State University	2019-51300-30255	125,534	-
Organic Agriculture Research and Extension Initiative	10.307		-	44,862	University of Kentucky	2023-51300-40855	44,862	-
Organic Agriculture Research and Extension Initiative	10.307		-	11,416	University of Maine	2022-51300-37890	11,416	-
Specialty Crop Research Initiative	10.309		3,011,910	-			3,011,910	588,070
Specialty Crop Research Initiative	10.309		-	17,386	Board of Regents of the University of Wisconsin System on Behalf of the University of	2019-51181-30021	17,386	-
Specialty Crop Research Initiative	10.309		-	79,617	Michigan State University	2020-51181-32139	79,617	-
Specialty Crop Research Initiative	10.309		-	183,447	Michigan State University	2020-51181-32158	183,447	-
Specialty Crop Research Initiative	10.309		-	23,157	Michigan State University	2023-51181-41160	23,157	-
Specialty Crop Research Initiative	10.309		-	53,472	North Carolina State University	2021-51181-35857	53,472	-
Specialty Crop Research Initiative	10.309		-	77,362	Pennsylvania State University	2019-51181-30014	77,362	7,837
Specialty Crop Research Initiative	10.309		-	164,353	Pennsylvania State University	2019-51181-30019	164,353	-
Specialty Crop Research Initiative	10.309		-	740,858	Regents of the University of Minnesota	2022-51181-38240	740,858	-
Specialty Crop Research Initiative	10.309		-	3,925	Texas A&M University	2020-51181-32156	3,925	-
Specialty Crop Research Initiative	10.309		-	17,068	University of Florida	2020-70029-33197	17,068	-
Specialty Crop Research Initiative	10.309		-	3,397	University of Georgia	2018-51181-28365	3,397	-
Specialty Crop Research Initiative	10.309		-	107,208	University of Georgia	2020-51181-32062	107,208	-
Specialty Crop Research Initiative	10.309		-	206,345	University of Georgia	2020-51181-32140	206,345	-
Specialty Crop Research Initiative	10.309		-	40,679	University of Georgia Research Foundation	2023-51181-41156	40,679	-
Specialty Crop Research Initiative	10.309		-	21,367	University of Idaho	2020-51181-32136	21,367	-
Specialty Crop Research Initiative	10.309		-	99,063	University of Idaho	2022-51181-38450	99,063	-
Specialty Crop Research Initiative	10.309		-	47,441	University of Maryland College Park	2023-51181-41157	47,441	-
Specialty Crop Research Initiative	10.309		-	93,144	Virginia Polytechnic Institute and State University	2020-51181-32135	93,144	-
Specialty Crop Research Initiative	10.309		-	45,167	Virginia Polytechnic Institute and State University	2023-51181-41319	45,167	-
Specialty Crop Research Initiative	10.309		-	50,544	Washington State University	2018-51181-28435	50,544	-
Specialty Crop Research Initiative	10.309		-	12,189	Washington State University	2019-51181-30013	12,189	-
Specialty Crop Research Initiative	10.309		-	174,677	Washington State University	2020-51181-32159	174,677	-
Agriculture and Food Research Initiative (AFRI)	10.310		9,870,804	-			9,870,804	1,256,144
COVID-19: Agriculture and Food Research Initiative (AFRI)	10.310		46,532	-			46,532	10,277
Agriculture and Food Research Initiative (AFRI)	10.310		-	(40,550)	Board of Regents of the University of Wisconsin System on Behalf of the University of	2019-67023-29637	(40,550)	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	27,293	Board of Regents of the University of Wisconsin System on Behalf of the University of	2023-68008-39274	27,293	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	48,243	Carnegie Mellon University	2021-67021-35974	48,243	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	32,642	Colorado State University	2023-68015-39406	32,642	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	73,709	Kansas State University	2021-67023-33816	73,709	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	56,770	Kansas State University	2023-67015-39653	56,770	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	100,824	Michigan State University	2022-67019-37048	100,824	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	90,142	New York University	2022-67013-36470	90,142	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	43,267	North Carolina State University	2019-68012-29818	43,267	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	24,130	Pennsylvania State University	2019-67019-29461	24,130	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	58,225	Purdue University	2023-67023-40099	58,225	-

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Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Agriculture and Food Research Initiative (AFRI)	10.310		-	599,681	Regents of the University of Minnesota	2023-67021-39829	599,681	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	10,202	Texas A&M University	2021-67015-34079	10,202	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	9,300	The Ohio State University	2023-67013-39404	9,300	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	95,913	The Regents of the University of California on behalf of its Davis Campus	2020-67021-32855	95,913	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	306,880	The Regents of the University of California on behalf of its Davis Campus	2022-68013-36439	306,880	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	49,299	The Regents of the University of California on behalf of its Davis Campus	2023-67021-38909	49,299	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	28,890	The Regents of the University of California on behalf of its Riverside Campus	2020-67014-31865	28,890	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	104,856	The Research Foundation for the State University of New York Albany	2022-67020-36123	104,856	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	1,067,807	University of Arkansas	2019-67021-29945	1,067,807	109,656
Agriculture and Food Research Initiative (AFRI)	10.310		-	7,067	University of Illinois at Urbana-Champaign	2023-68016-41371	7,067	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	27,142	University of Maryland College Park	2020-68006-31182	27,142	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	7,065	University of Maryland College Park	2023-67015-39360	7,065	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	46,788	University of Massachusetts Amherst	2022-67023-36377	46,788	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	35,565	University of Missouri	2023-68012-38993	35,565	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	118,195	University of New Hampshire	2021-67016-34573	118,195	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	(78)	University of Tennessee at Knoxville	2020-67017-30790	(78)	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	18,652	University of Vermont	2022-69014-37041	18,652	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	21,696	University of Vermont	2019-69008-29895	21,696	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	10,178	Virginia Polytechnic Institute and State University	2021-67017-33439	10,178	-
Beginning Farmer and Rancher Development Program	10.311		28,944	-			28,944	8,270
Sun Grant Program	10.320		-	89,567	Pennsylvania State University	2019-38502-30120	89,567	-
Sun Grant Program	10.320		-	15,814	Pennsylvania State University	2020-38502-32916	15,814	-
Food Safety Outreach Program	10.328		235,022	-			235,022	19,153
Food Safety Outreach Program	10.328		-	15,638	University of Vermont	2021-70020-35497	15,638	-
Food Safety Outreach Program	10.328		-	139	University of Vermont	2022-70020-37599	139	-
Crop Protection and Pest Management Competitive Grants Program	10.329		1,565,955	-			1,565,955	347,282
Crop Protection and Pest Management Competitive Grants Program	10.329		-	19,679	University of Maine	2021-70006-35312	19,679	-
Crop Protection and Pest Management Competitive Grants Program	10.329		-	607	University of Vermont	2022-70006-38004	607	-
Alfalfa Seed and Alfalfa Forage Systems Program	10.330		401,623	-			401,623	195,202
					Board of Regents of the University of Wisconsin System on Behalf of the University			
Alfalfa Seed and Alfalfa Forage Systems Program	10.330		-	19,958	of Wisconsin-Madison	2021-70005-35694	19,958	-
Alfalfa Seed and Alfalfa Forage Systems Program	10.330		-	1,586	Michigan State University	2023-70005-41079	1,586	-
Gus Schumacher Nutrition Incentive Program	10.331		-	146,636	Field And Fork Network	2020-70030-33188	146,636	-
Gus Schumacher Nutrition Incentive Program	10.331		-	21,723	Field And Fork Network	2023-70415-41068	21,723	-
Urban, Indoor, and Other Emerging Agricultural Production Research, Education, and Extension Initiative	10.333		192,416	-			192,416	-
National Institute Of Food And Agriculture Subtotal			<u>28,032,015</u>	<u>6,894,786</u>			<u>34,926,801</u>	<u>4,371,534</u>
Natural Resources Conservation Service								
Soil and Water Conservation	10.902		4,446	-			4,446	-
Soil and Water Conservation	10.902		-	26,092	Auburn University	NR21748200002C001	26,092	-
Soil and Water Conservation	10.902		-	1,358	The Trustees of Columbia University in the City of New York	NR232C31XXXXC014	1,358	-
Environmental Quality Incentives Program	10.912		69,880	-			69,880	-
Environmental Quality Incentives Program	10.912		-	2,443	University of Connecticut	NR233A750011G027	2,443	-
Partnerships for Climate-Smart Commodities	10.937		-	442,139	New York State Department of Agriculture and Markets	NR233A750004G035	442,139	-
Natural Resources Conservation Service Subtotal			<u>74,326</u>	<u>472,032</u>			<u>546,358</u>	<u>-</u>
Rural Business Cooperative Service								
Value-Added Producer Grants	10.352		-	4,590	Norwich Meadows Farm LLC	37-009-125027195	4,590	-
Department of Agriculture Total			<u>41,018,905</u>	<u>9,212,914</u>			<u>50,231,819</u>	<u>4,825,345</u>

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Cornell University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Department Of Commerce								
National Institute Of Standards And Technology								
Measurement and Engineering Research and Standards	11.609		-	102,013	The George Washington University	60NANB22D052	102,013	-
National Oceanic And Atmospheric Administration								
Integrated Ocean Observing System (IOOS)	11.012		-	27,767	University of Delaware	NA21NOS0120096	27,767	-
Sea Grant Support	11.417		17,329	-			17,329	-
Sea Grant Support	11.417		-	2,871	North Carolina State University	NA18OAR4170069	2,871	-
Sea Grant Support	11.417		-	4,653	Regents of the University of Minnesota	NA19OAR4170388	4,653	-
Sea Grant Support	11.417		-	60,903	State University of New York Stony Brook	NA21OAR4170246	60,903	-
Sea Grant Support	11.417		-	20,333	The Research Foundation for the State University of New York Stony Brook	NA18OAR4170096	20,333	-
Sea Grant Support	11.417		-	8,469	The Research Foundation for the State University of New York Stony Brook	NA22OAR4170132	8,469	-
Coastal Zone Management Administration Awards	11.419		-	122,858	Regents of the University of Michigan	NA19NOS4190058	122,858	-
Fisheries Development and Utilization Research and Development Grants and Cooperative Agreements Program	11.427		799	-			799	-
Climate and Atmospheric Research	11.431		204,176	-			204,176	-
Climate and Atmospheric Research	11.431		-	1,472	Antioch University New England	NA22OAR4310486	1,472	-
Climate and Atmospheric Research	11.431		-	51,237	Rand Corporation	NA21OAR4310310	51,237	-
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes	11.432		-	6,824	Rutgers The State University of New Jersey	19-0802	6,824	-
National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes	11.432		-	615	University of Miami	NA20OAR4320472	615	-
Fisheries Development and Utilization Research and Development Grants and Cooperative Agreements Program	11.427		59,447	-			59,447	-
Weather and Air Quality Research	11.459		-	50,090	University of Miami	NA23OAR4590366	50,090	-
National Oceanic And Atmospheric Administration Subtotal			281,751	358,092			639,843	-
Department of Commerce Total			281,751	460,105			741,856	-
Department Of Defense								
Department of Defense, Other	12.RD	W912HQ19C0064	348,251	-			348,251	25,334
Department of Defense, Other	12.RD	FA8650-20-C-1957	(392)	-			(392)	-
Department of Defense, Other	12.RD	W912HQ-23-C-0002	474,227	-			474,227	329,477
Department of Defense, Other	12.RD	W912HQ23C0020	167,454	-			167,454	-
Department of Defense, Other	12.RD	401867-5801	-	108,203	Colorado School Of Mines	W912HQ20C0028	108,203	-
Department of Defense, Other	12.RD	72-001-0522TM70	-	25,037	GIRD Systems Inc	W911NF-21-C-0019	25,037	-
Department of Defense, Other	12.RD	ASUB000000949	-	76,699	AZ Board of Regents on behalf of Arizona State University	2021-21090200003	76,699	-
Department of Defense, Other	12.RD	62382319-156135	-	147,039	The Board of Trustees of the Leland Stanford Junior University	HR001120C0107	147,039	-
Department of Defense, Other	12.RD	2022-014	-	293,546	Galois Inc	N6833522C0411	293,546	-
Department of Defense, Other	12.RD	7000569567	-	73,974	Lincoln Laboratory	AFLCMC(H)-H001	73,974	-
Department of Defense, Other	12.RD	4202696884	-	144,040	RTX BBN Technologies Inc	2022-22072200003	144,040	-
Department of Defense, Other	12.RD	2019-015	-	(14)	Galois Inc	HR0011-19-C-0073	(14)	-
Department of Defense, Other	12.RD	W912HQ24C0021	61,781	-			61,781	771
Department of Defense, Other	12.RD	HT942523C0103	115,572	-			115,572	-
Department of Defense, Other	12.RD	HR00112490389	99,178	-			99,178	-
Department of Defense, Other	12.RD	W912HQ24C0005	72,678	-			72,678	-
Department of Defense, Other	12.RD	Purchase Order No. 4202703	-	573,847	RTX BBN Technologies Inc	FA8750-22-C-0537	573,847	-
Department of Defense, Other	12.RD	24-CIVENG-202667-Cornell	-	154,178	Auburn University	W912HQ20C0042	154,178	-
Department of Defense, Other	12.RD	578684	-	18,369	University of Pennsylvania	70RSAT19CB0000014	18,369	-
Department of Defense, Other	12.RD	142481	-	67,606	Organic Robotics Corporation	FA864922P0699	67,606	-
Department of Defense, Other	12.RD	RC115388 - Cornell	-	135,778	Michigan State University	S-072000101701-06	135,778	-
Department of Defense, Other	12.RD	FA864924P0030	-	20,354	Organic Robotics Corporation	FA864924P0030	20,354	-
Department of Defense, Other	12.RD	139575	-	132,549	Geegah LLC	HR0011-21-C-0191	132,549	-
Department of Defense, Other	12.RD	141514	-	197,035	Geegah LLC	W912CG-22-C-0017	197,035	-
Department of Defense, Other	12.RD	143605	-	33,854	BotFactory Inc.	F4FBEQ2208A095	33,854	-
Department of Defense, Other	12.RD	CW2081718	-	93,258	Intel Corporation	HR0011-19-3-0003	93,258	-
Department of Defense, Other	12.RD	SUB-24-000086 (PO# RSC2	-	30,760	University of Dayton	FA8651-20-D-0003	30,760	-
Department of Defense, Other	12.RD	RSC22078	-	67,050	University of Dayton	FA8651-20-D-0003	67,050	-
Department of Defense, Other	12.RD	93063	-	199,528	Accenture Federal Services LLC	2021-20111000006	199,528	-
Department of Defense, Other	12.RD	2022-0006	-	84,020	Systems & Technology Research	HR00112290078	84,020	-
Department of Defense, Other	12.RD	MEC-23-04/1186429-4-9914	-	2,898,018	The Research Foundation for the State University of New York	N00164-19-9-0001/N00164-...	2,898,018	-
Defense Advanced Research Projects Agency (Darpa)								
Research and Technology Development	12.910		1,665,942	-			1,665,942	-
Research and Technology Development	12.910		-	1,148	Icahn School Of Medicine at Mount Sinai	ISMMS 203492-01	1,148	-
Research and Technology Development	12.910		-	218,441	Intel Corporation	HR00112290072	218,441	-
Research and Technology Development	12.910		-	180,351	L3Harris Technologies Inc	PO 4500253233	180,351	-
Research and Technology Development	12.910		-	10,521	New York University	D21AP10118-00	10,521	-
Research and Technology Development	12.910		-	1,511,462	Northwestern University	W911NF-23-2-0039	1,511,462	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Research and Technology Development	12.910		-	433,868	Raytheon	4202400596	433,868	-
Research and Technology Development	12.910		-	275,670	Raytheon	Not Available	275,670	-
Research and Technology Development	12.910		-	33,515	SRI International	FA8750-19-C-0079	33,515	-
Research and Technology Development	12.910		-	(59,159)	The Board of Trustees of the Leland Stanford Junior University	Not Available	(59,159)	-
Research and Technology Development	12.910		-	242,949	The Trustees of Columbia University in the City of New York	HR0011-19-2-0014	242,949	-
Research and Technology Development	12.910		-	42,071	Trustees of Boston University	HR00112020021	42,071	-
Research and Technology Development	12.910		-	76,284	University of Washington	FA8650-18-2-7863	76,284	-
Defense Advanced Research Projects Agency (Darpa) Subtotal			1,665,942	2,967,121			4,633,063	-
Defense Threat Reduction Agency (Dtra)								
Scientific Research - Combating Weapons of Mass Destruction	12.351		352,864	-			352,864	112,232
Dept Of The Air Force								
Air Force Defense Research Sciences Program	12.800		21,382,831	-			21,382,831	2,005,304
Air Force Defense Research Sciences Program	12.800		-	143,819	California Institute of Technology	FA9550-18-1-0095	143,819	-
Air Force Defense Research Sciences Program	12.800		-	143,025	Emory University	FA9550-18-1-0420	143,025	-
Air Force Defense Research Sciences Program	12.800		-	29,304	Florida International University	FA9550-19-1-0290	29,304	-
Air Force Defense Research Sciences Program	12.800		-	250,519	Georgia Institute of Technology	FA9550-22-1-0315	250,519	-
Air Force Defense Research Sciences Program	12.800		-	30,177	Georgia Institute of Technology	FA9550-23-1-0164	30,177	-
Air Force Defense Research Sciences Program	12.800		-	64,600	Lehigh University	FA9550-19-1-0419	64,600	-
Air Force Defense Research Sciences Program	12.800		-	135,818	Princeton University	FA9550-22-1-0203	135,818	-
Air Force Defense Research Sciences Program	12.800		-	274,213	Regents of the University of Minnesota	FA9550-23-1-0645	274,213	-
Air Force Defense Research Sciences Program	12.800		-	79,985	SEMI-FlexTech	FA8650-20-2-5506	79,985	-
Air Force Defense Research Sciences Program	12.800		-	235,418	The Board of Trustees of the Leland Stanford Junior University	FA9550-21-1-0244	235,418	-
Air Force Defense Research Sciences Program	12.800		-	747,970	The President and Fellows of Harvard College	FA9550-21-1-0429	747,970	-
Air Force Defense Research Sciences Program	12.800		-	116,853	The Regents of the University of California on behalf of its San Diego Campus	FA9550-20-1-0351	116,853	-
Air Force Defense Research Sciences Program	12.800		-	562,246	University of Washington	FA9550-19-1-0390	562,246	-
Air Force Defense Research Sciences Program	12.800		-	310,704	Yale University	FA9550-23-1-0338	310,704	-
Dept Of The Air Force Subtotal			21,382,831	3,124,651			24,507,482	2,005,304
Dept Of The Army								
Pest Management and Vector Control Research	12.355		79,788	-			79,788	79,291
Pest Management and Vector Control Research	12.355		-	69,465	University of Florida	W911QY2010003	69,465	-
Military Medical Research and Development	12.420		13,371,820	-			13,371,820	1,283,818
Military Medical Research and Development	12.420		-	174	Baylor College of Medicine	W81XWH2010913	174	-
Military Medical Research and Development	12.420		-	557,447	Baylor College of Medicine	W81XWH2210372	557,447	-
Military Medical Research and Development	12.420		-	(28)	Brigham and Women's Hospital	W81XWH-15-1-0269	(28)	-
Military Medical Research and Development	12.420		-	292,669	Carnegie Mellon University	W81XWH-22-1-0304	292,669	-
Military Medical Research and Development	12.420		-	21,162	Cold Spring Harbor Laboratory	W81XWH-22-1087-1	21,162	-
Military Medical Research and Development	12.420		-	198,605	Columbia University	W81XWH-19-PRMRP-FPA	198,605	-
COVID-19: Military Medical Research and Development	12.420		-	24,634	Columbia University	W81XWH-21-1-0217	24,634	-
Military Medical Research and Development	12.420		-	25,644	Duke University	W81XWH-21-2-0031	25,644	-
Military Medical Research and Development	12.420		-	10,107	Emory University	W81XWH-22-1-0338	10,107	-
Military Medical Research and Development	12.420		-	12,560	Fred Hutchinson Cancer Center	HT94252311028	12,560	-
Military Medical Research and Development	12.420		-	8,657	Garvan Institute of Medical Research	GIMR 213956-01	8,657	-
Military Medical Research and Development	12.420		-	45,187	Henry M. Jackson Foundation for the Advancement of Military Medicine	W81XWH-18-2-0040	45,187	-
Military Medical Research and Development	12.420		-	30,498	Hospital for Special Surgery	W81XH2220900	30,498	-
Military Medical Research and Development	12.420		-	51,935	Hospital for Special Surgery	W81XWH-22-1-0627	51,935	-
Military Medical Research and Development	12.420		-	68,189	New York University School of Medicine	W81XWH22-1-0302	68,189	-
Military Medical Research and Development	12.420		-	174,116	The Board of Trustees of the Leland Stanford Junior University	W81XWH-22-1-0521	174,116	-
Military Medical Research and Development	12.420		-	55,316	The Geneva Foundation	HT94022210010	55,316	-
Military Medical Research and Development	12.420		-	14,983	University of Maryland, Baltimore	W81XWH2210363	14,983	-
Military Medical Research and Development	12.420		-	21,679	Washington University	W81XWH-22-1-0665	21,679	-
Basic Scientific Research	12.431		3,159,093	-			3,159,093	37,500
Basic Scientific Research	12.431		-	553,664	Massachusetts Institute of Technology	W911NF-19-1-0217	553,664	-
Basic Scientific Research	12.431		-	57,403	Rice University	W911NF-24-2-0100	57,403	-
Basic Scientific Research	12.431		-	193,700	Rutgers The State University of New Jersey	W911NF-23-2-0016 P00001	193,700	-
Basic Scientific Research	12.431		-	(131)	SEMI-FlexTech	W911NF1920345	(131)	-
Basic Scientific Research	12.431		-	326,197	The Regents of the University of California on behalf of its Berkeley Campus	W911NF-21-2-0162	326,197	-
Basic Scientific Research	12.431		-	76,375	The Regents of the University of California on behalf of its Berkeley Campus	W911NF1920119	76,375	-
Basic Scientific Research	12.431		-	486,125	University of Innsbruck	W911NF2320216	486,125	-
Basic Scientific Research	12.431		-	(3,682)	University of Massachusetts Amherst	W911NF-15-1-0568	(3,682)	-
Basic Scientific Research	12.431		-	122,704	Yale University	W911NF-22-1-0053	122,704	-
Dept Of The Army Subtotal			16,610,701	3,495,354			20,106,055	1,400,609

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Dept Of The Navy								
Naval Medical Research and Development	12.340		-	30,857	Henry M Jackson Foundation for the Advancement of Military Medicine Inc	N626451920002	30,857	-
Office Of Local Defense Community Cooperation								
Community Investment	12.600		317,107	-			317,107	-
Office of Naval Research								
Basic and Applied Scientific Research	12.300		10,926,163	-			10,926,163	1,417,128
Basic and Applied Scientific Research	12.300		-	36,609	Carnegie Mellon University	N00014-21-1-2765	36,609	-
Basic and Applied Scientific Research	12.300		-	35,983	Purdue University	N00014-23-1-2708	35,983	-
Basic and Applied Scientific Research	12.300		-	177,962	The President and Fellows of Harvard College	N00014-20-1-2418	177,962	-
Basic and Applied Scientific Research	12.300		-	178,156	University of Central Florida	N00014-20-1-2789	178,156	-
Basic and Applied Scientific Research	12.300		-	91,998	University of Maryland College Park	N00014-22-1-2038	91,998	-
Basic and Applied Scientific Research	12.300		-	48,649	University of New Hampshire	N00014-22-1-2820	48,649	-
Office of Naval Research Subtotal			<u>10,926,163</u>	<u>569,357</u>			<u>11,495,520</u>	<u>1,417,128</u>
Washington Headquarters Services (Whs)								
Basic, Applied, and Advanced Research in Science and Engineering	12.630		154,715	-			154,715	-
Basic, Applied, and Advanced Research in Science and Engineering	12.630		-	145,147	Advanced Regenerative Manufacturing Institute Inc	W911NF-17-3-003	145,147	42,369
Basic, Applied, and Advanced Research in Science and Engineering	12.630		-	98,261	The Regents of the University of California on behalf of its San Diego Campus	W912HZ1920023	98,261	-
Washington Headquarters Services (Whs) Subtotal			<u>154,715</u>	<u>243,408</u>			<u>398,123</u>	<u>42,369</u>
Department of Defense Total			<u>52,749,072</u>	<u>16,005,476</u>			<u>68,754,548</u>	<u>5,333,224</u>
Department of Housing and Urban Development								
Assistant Secretary For Community Planning And Development								
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii	14.228		-	192,677	Texas A&M University	20-152-000-C177	192,677	-
Assistant Secretary For Policy Development And Research								
General Research and Technology Activity	14.506		<u>292,274</u>	<u>-</u>			<u>292,274</u>	<u>-</u>
Department of Housing and Urban Development Total			<u>292,274</u>	<u>192,677</u>			<u>484,951</u>	<u>-</u>
Department of the Interior								
Bureau Of Land Management								
Wild Horse and Burro Resource Management	15.229		-	40,685	NW Wildlife Conservaton Inc	BLM Agreement No. L22AC0036	40,685	-
Wildlife Resource Management	15.247		-	78,821	The Regents of the University of California on behalf of its Davis Campus	L20AC00490	78,821	-
Bureau Of Land Management Subtotal			<u>-</u>	<u>119,506</u>			<u>119,506</u>	<u>-</u>
Bureau of Ocean Energy Management Renewable Energy								
Bureau of Ocean Energy Management (BOEM) Environmental Studies (ES)	15.408		45,827	-			45,827	-
	15.423		<u>103,482</u>	<u>-</u>			<u>103,482</u>	<u>-</u>
Bureau Of Ocean Energy Management Subtotal			<u>149,309</u>	<u>-</u>			<u>149,309</u>	<u>-</u>
National Park Service								
National Center for Preservation Technology and Training	15.923		10,928	-			10,928	-
Natural Resource Stewardship	15.944		-	10,472	Trustees of Dartmouth College	P21AC10555-02	10,472	-
Cooperative Research and Training Programs ; Resources of the National Park System	15.945		<u>88,801</u>	<u>-</u>			<u>88,801</u>	<u>-</u>
National Park Service Subtotal			<u>99,729</u>	<u>10,472</u>			<u>110,201</u>	<u>-</u>
U.S. Fish And Wildlife Service								
Zoonotic Disease Initiative	15.069		-	13,310	Massachusetts Division of Fisheries and Wildlife	F23AP01478	13,310	-
African Elephant Conservation Fund	15.620		144,744	-			144,744	-
Multistate Conservation Grant	15.628		362,704	-			362,704	16,655
Multistate Conservation Grant	15.628		-	35,666	American Bird Conservancy	F23AP00313-00	35,666	-
State Wildlife Grants	15.634		-	61,255	Wildlife Management Institute	AF01	61,255	-
Neotropical Migratory Bird Conservation	15.635		68,989	-			68,989	-
Migratory Bird Joint Ventures	15.637		14,100	-			14,100	-
Migratory Bird Conservation	15.647		25,654	-			25,654	-
Great Lakes Restoration	15.662		-	12,939	The Nature Conservancy Inc	F20AP00244	12,939	-
Migratory Bird Monitoring, Assessment and Conservation	15.655		50,040	-			50,040	-
Adaptive Science	15.670		-	11,989	Catskill Mountainekeeper	0403.21.072261	11,989	-
Adaptive Science	15.670		-	22,018	NCASI Foundation	F20AC00018	22,018	-
U.S. Fish And Wildlife Service Subtotal			<u>666,231</u>	<u>157,177</u>			<u>823,408</u>	<u>16,655</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Us Geological Survey								
Earth Mapping Resources Initiative	15.073		-	10,721	University of Kentucky	G23AC00085-00	10,721	-
Assistance to State Water Resources Research Institutes	15.805		254,138	-			254,138	67,997
U.S. Geological Survey Research and Data Collection	15.808		409,238	-			409,238	-
Cooperative Research Units	15.812		178,799	-			178,799	-
National and Regional Climate Adaptation Science Centers	15.820		-	213,860	University of Massachusetts Amherst	G21AC10601	213,860	29,892
National and Regional Climate Adaptation Science Centers	15.820		-	98,422	University of Massachusetts Amherst	G19AC00091-10	98,422	-
National and Regional Climate Adaptation Science Centers	15.820		-	116,781	University of Massachusetts Amherst	G21AC10233-05	116,781	-
Us Geological Survey Subtotal			<u>842,175</u>	<u>439,784</u>			<u>1,281,959</u>	<u>97,889</u>
Department of the Interior Total			<u>1,757,444</u>	<u>726,939</u>			<u>2,484,383</u>	<u>114,544</u>
Department of Justice								
Community Oriented Policing Service								
Public Safety Partnership and Community Policing Grants	16.710		-	2,511	The Arc of the United States	15JCOPS-23-GK-02038-PPSE	2,511	-
Office Of Justice Programs								
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560		55,750	-			55,750	-
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560		-	17,815	The Ohio State University	15PNIJ-21-GG-04708-NIJB	17,815	-
Crime Victim Assistance	16.575		-	303,794	New York State Office of Victim Services	OVS01-C11113GG-1080200	303,794	-
Crime Victim Assistance	16.575		-	606,481	New York State Office of Victim Services	OVS01-C11419GG-1080200	606,481	-
Juvenile Mentoring Program	16.726		-	280,506	New York City Department for the Aging	NYDA 212438-02	280,506	-
Crime Victim Assistance/Discretionary Grants	16.582		514,203	-			514,203	140,472
Crime Victim Assistance/Discretionary Grants	16.582		-	34,156	Lifespan of Greater Rochester, Inc.	LOGR 231675-02	34,156	-
Office Of Justice Programs Subtotal			<u>569,953</u>	<u>1,242,752</u>			<u>1,812,705</u>	<u>140,472</u>
Department of Justice Total			<u>569,953</u>	<u>1,245,263</u>			<u>1,815,216</u>	<u>140,472</u>
Department of Labor								
Bureau Of International Labor Affairs								
International Labor Programs	17.401		-	127,624	International Labour Office	40424141	127,624	-
Disability Employment Policy Development								
Department of Labor Total	17.720		-	212,181	The Council Of State Governments	OD-33982-19-75-4-21	212,181	-
			<u>-</u>	<u>339,805</u>			<u>339,805</u>	<u>-</u>
Department of State								
Bureau Of Educational And Cultural								
Academic Exchange Programs - Undergraduate Programs	19.009		-	165,325	International Research And Exchanges Board	FY23-YALI-PM-CU-01	165,325	-
Bureau Of Intelligence And Research								
Program for Study of Eastern Europe and the Independent States of the Former Soviet Union	19.300		-	22,197	National Council For Eurasian And East European Research	SAQMIP23GR0312	22,197	-
Office Of The Under Secretary For Public Diplomacy And Public Affairs								
Public Diplomacy Programs	19.040		10,564	-			10,564	-
State								
Public Diplomacy Programs for Afghanistan and Pakistan	19.501		-	36,249	Institute of International Education Inc	S-AF-200-21-GR-3011	36,249	-
Department of State Total			<u>10,564</u>	<u>223,771</u>			<u>234,335</u>	<u>-</u>
Department of Transportation								
Federal Highway Administration								
Highway Planning and Construction	20.205		-	464,948	Rutgers The State University of New Jersey	PN22018	464,948	-
Highway Planning and Construction	20.205		-	3,587	Rutgers The State University of New Jersey	C000799	3,587	-
					The Research Foundation for the State University of New York College of			
Highway Planning and Construction	20.205		-	107	Environmental Science and Forestry	Not Available	107	-
Federal Highway Administration Subtotal			<u>-</u>	<u>468,642</u>			<u>468,642</u>	<u>-</u>
Office Of The Secretary								
University Transportation Centers Program	20.701		496,919	-			496,919	411,499
Department of Transportation Total			<u>496,919</u>	<u>468,642</u>			<u>965,561</u>	<u>411,499</u>
National Aeronautics and Space Administration								
National Aeronautics and Space Administration, Other	43.RD	1602199	-	90,543	Jet Propulsion Laboratory	1602199	90,543	-
National Aeronautics and Space Administration, Other	43.RD	1623526	-	54,300	Jet Propulsion Laboratory	NNN12AA01C	54,300	-
National Aeronautics and Space Administration, Other	43.RD	174755	-	26,198	The Johns Hopkins University Applied Physics Laboratory LLC	NNN06AA01C	26,198	-
National Aeronautics and Space Administration, Other	43.RD	174755	-	47,795	The Johns Hopkins University Applied Physics Laboratory LLC	80MSFC20D0004	47,795	-
National Aeronautics and Space Administration, Other	43.RD	HST-HF2-51453.001-A	-	29,323	Association of Universities for Research in Astronomy	NASS-26555	29,323	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
National Aeronautics and Space Administration, Other	43.RD	HST-HF2-51495.001-A	-	133,569	Association of Universities for Research in Astronomy	NAS5- 26555	133,569	-
National Aeronautics and Space Administration, Other	43.RD	HST-GO-16180.007- A	-	11,020	Association of Universities for Research in Astronomy	NAS5- 26555	11,020	-
National Aeronautics and Space Administration, Other	43.RD	JWST-GO-02358.001-A	-	13,711	Association of Universities for Research in Astronomy	NAS5- 03127	13,711	-
National Aeronautics and Space Administration, Other	43.RD	HST-GO-17142.001-A	-	92,338	Association of Universities for Research in Astronomy	NAS5- 26555	92,338	-
National Aeronautics and Space Administration, Other	43.RD	HST-GO-17183.002-A	-	44,948	Association of Universities for Research in Astronomy	NAS5- 26555	44,948	-
National Aeronautics and Space Administration, Other	43.RD	15-706	-	744,762	AZ Board of Regents on behalf of Arizona State University	1511125 / NNN13D496T	744,762	-
National Aeronautics and Space Administration, Other	43.RD	130528	-	57,002	The Johns Hopkins University Applied Physics Laboratory LLC	1530822 (JP59)	57,002	-
National Aeronautics and Space Administration, Other	43.RD	08-0312	-	65,616	Malin Space Science Systems Inc	NMO710846	65,616	-
National Aeronautics and Space Administration, Other	43.RD	139053	-	(2,079)	Magma Space LLC	80NSSC21C0503	(2,079)	-
National Aeronautics and Space Administration, Other	43.RD	62956851-DDLPM	-	222	The Board of Trustees of the Leland Stanford Junior University	62956851-DDLPM	222	-
National Aeronautics and Space Administration, Other	43.RD	JWST-GO-02787.007-A	-	29,691	Association of Universities for Research in Astronomy	NAS5- 03127	29,691	-
National Aeronautics and Space Administration, Other	43.RD	UTAUS-SUB00000697AM2	-	33,889	The University of Texas at Austin	NNM16AA26C	33,889	-
National Aeronautics and Space Administration, Other	43.RD	ASUB00001403	-	21,387	AZ Board of Regents on behalf of Arizona State University	NNN12AA01C	21,387	-
National Aeronautics and Space Administration								
Science	43.001		7,154,685	-			7,154,685	1,670,805
Science	43.001		-	47,580	American Museum of Natural History	80NSSC22K0142	47,580	-
Science	43.001		-	87,241	Association of Universities for Research in Astronomy	80NSSC20K0586	87,241	-
Science	43.001		-	16,530	Association of Universities for Research in Astronomy	NAS5-03127	16,530	-
Science	43.001		-	23,134	AZ Board of Regents on behalf of Arizona State University	1531839	23,134	-
Science	43.001		-	63,977	AZ Board of Regents on behalf of Arizona State University	80NSSC22K1150	63,977	-
Science	43.001		-	549,013	Jet Propulsion Laboratory	NNN12AA01C	549,013	-
Science	43.001		-	19,954	Massachusetts Institute of Technology	80NSSC20K0382	19,954	-
Science	43.001		-	7,630	Massachusetts Institute of Technology	80NSSC20K0484	7,630	-
Science	43.001		-	73,891	Planetary Science Institute	80NSSC20K0749	73,891	-
Science	43.001		-	9,274	Southwest Research Institute Inc	NNM06AA75C	9,274	-
Science	43.001		-	28,729	Trustees of Boston College	80NSSC23M0193	28,729	-
Science	43.001		-	43,124	Trustees of Dartmouth College	80NSSC21K1804	43,124	-
Science	43.001		-	13,326	University of Alaska Fairbanks	80NSSC22K0579	13,326	-
Science	43.001		-	47,123	University of Arizona	1272218/NNN13D947T	47,123	-
Science	43.001		-	122,928	University of Maryland College Park	80NSSC23M0034	122,928	-
Science	43.001		-	41,137	University of Rhode Island	80NSSC24K0370	41,137	-
Science	43.001		-	78	University of Virginia	80NSSC19K1258	78	-
Science	43.001		-	17,663	University of Virginia	80NSSC22K1380	17,663	-
Aeronautics	43.002		27,926	-			27,926	-
Exploration	43.003		-	(3,510)	Baylor College of Medicine	NNX16AO69A	(3,510)	-
Space Operations	43.007		155,703	-			155,703	35,940
Space Operations	43.007		-	8,737	Center For Advancement Of Science In Space	80JSCO18M0005	8,737	-
Office of Stem Engagement (OSTEM)	43.008		733,457	-			733,457	169,250
Office of Stem Engagement (OSTEM)	43.008		-	94,069	Prairie View A&M University	80NSSC19M0195	94,069	-
Space Technology	43.012		830,098	-			830,098	-
National Aeronautics and Space Administration Total			8,901,869	2,805,863			11,707,732	1,875,995
National Endowment For The Arts								
Promotion of the Arts Grants to Organizations and Individuals	45.024		36,390	-			36,390	-
National Endowment For The Arts Subtotal			36,390	-			36,390	-
National Endowment For The Humanities								
Promotion of the Humanities Office of Digital Humanities	45.169		152,780	-			152,780	-
National Endowment for the Arts and Humanities Total			189,170	-			189,170	-
National Science Foundation								
National Science Foundation, Other	47.RD	SES-2245460	140,704	-			140,704	-
National Science Foundation, Other	47.RD	139171	-	(6,562)	Halomine Inc	Not Available	(6,562)	-
National Science Foundation, Other	47.RD	ZRL 228440-01	-	63	Zealous Research LLC	ZRL 228440-01	63	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
National Science Foundation								
Engineering	47.041		10,380,398	-			10,380,398	339,651
COVID-19: Engineering	47.041		243,312	-			243,312	176,513
Engineering	47.041		-	366	American Society for Engineering Education	2127509	366	-
Engineering	47.041		-	18,737	Carnegie Mellon University	IIS-2222719	18,737	-
Engineering	47.041		-	43,102	Carnegie Mellon University	CMMI2307008	43,102	-
Engineering	47.041		-	90,992	Lehigh University	CMMI-1854572	90,992	-
Engineering	47.041		-	98,641	North Carolina State University	2029327	98,641	-
Engineering	47.041		-	95,668	University of Delaware	1830511	95,668	-
Engineering	47.041		-	194,378	University of Delaware	UDR0000279	194,378	-
Engineering	47.041		-	145,628	Utah State University	EEC-1941524	145,628	-
Mathematical and Physical Sciences	47.049		60,728,957	-			60,728,957	10,771,864
Mathematical and Physical Sciences	47.049		-	89,878	Association of Universities for Research in Astronomy Inc	N00031332C	89,878	-
Mathematical and Physical Sciences	47.049		-	257,219	Board of Regents University of Nebraska Lincoln	PHY-2121686	257,219	-
Mathematical and Physical Sciences	47.049		-	465,893	Brigham Young University	1636645	465,893	10,944
Mathematical and Physical Sciences	47.049		-	75,717	Clark Atlanta University	DMR-2122147	75,717	-
Mathematical and Physical Sciences	47.049		-	(27,473)	Mathematica, Inc.	MATHEMATICA 50319S05218	(27,473)	-
Mathematical and Physical Sciences	47.049		-	62,581	North Carolina Agricultural and Technical State University	DMR-2122067	62,581	-
Mathematical and Physical Sciences	47.049		-	1,642	NSF National Radio Astronomy Observatory	PO 378843 (1519126)	1,642	-
Mathematical and Physical Sciences	47.049		-	398,794	Oregon State University	PHY-2020265	398,794	-
Mathematical and Physical Sciences	47.049		-	21,405	Princeton University	AST-1440226	21,405	-
Mathematical and Physical Sciences	47.049		-	223,721	Princeton University	PHY 2323298	223,721	-
Mathematical and Physical Sciences	47.049		-	703,420	Regents of the University of Minnesota	CHE-1901635	703,420	-
Mathematical and Physical Sciences	47.049		-	129,132	The Regents of the University of California on behalf of its Berkeley Campus	2002182	129,132	-
Mathematical and Physical Sciences	47.049		-	692,099	The University of Utah	CHE-2002158	692,099	-
Mathematical and Physical Sciences	47.049		-	21,405	University of Chicago	AST-2240374	21,405	-
Mathematical and Physical Sciences	47.049		-	59,468	University of Notre Dame	OMA-2137828	59,468	-
Mathematical and Physical Sciences	47.049		-	69,405	University of Notre Dame	1920180	69,405	-
Mathematical and Physical Sciences	47.049		-	99,205	University of Pennsylvania	AST-2153201	99,205	-
Mathematical and Physical Sciences	47.049		-	333,584	University of Puerto Rico	1827622	333,584	-
Mathematical and Physical Sciences	47.049		-	68,862	Winona State University	1847892	68,862	-
Geosciences	47.050		5,730,275	-			5,730,275	1,953,678
Geosciences	47.050		-	166,507	Boyce Thompson Institute for Plant Research Inc	2022048	166,507	-
Geosciences	47.050		-	8,469	Michigan Technological University	2133229	8,469	-
Geosciences	47.050		-	129,044	New York University	OPP-1739003	129,044	-
Geosciences	47.050		-	61,087	The Regents of the University of California on behalf of its Davis Campus	DEB-2205239	61,087	-
Geosciences	47.050		-	91,133	University of Colorado Boulder	AGS-2028032	91,133	-
Geosciences	47.050		-	1,804	University of Georgia	ICER-1940082	1,804	-
Computer and Information Science and Engineering	47.070		15,706,983	-			15,706,983	411,103
					Board of Regents of the University of Wisconsin System on Behalf of the			
Computer and Information Science and Engineering	47.070		-	36,482	University of Wisconsin Milwaukee	1934752	36,482	-
Computer and Information Science and Engineering	47.070		-	60,225	Carnegie Mellon University	2128519	60,225	-
Computer and Information Science and Engineering	47.070		-	130,288	Computing Research Association Inc	2127309	130,288	-
Computer and Information Science and Engineering	47.070		-	109,093	Computing Research Association Inc	2021 CIF-Cornell-36	109,093	-
Computer and Information Science and Engineering	47.070		-	106,000	Computing Research Association Inc	2313998	106,000	-
Computer and Information Science and Engineering	47.070		-	8,252	New York University	2306556	8,252	-
Computer and Information Science and Engineering	47.070		-	17,656	New York University	NSF 2306556	17,656	-
Computer and Information Science and Engineering	47.070		-	11,356	North Carolina State University	CMMI-2325720	11,356	-
Computer and Information Science and Engineering	47.070		-	49,982	Princeton University	OAC-1836650	49,982	-
Computer and Information Science and Engineering	47.070		-	11,034	Regents of the University of Minnesota	OAC-2037773	11,034	-
Computer and Information Science and Engineering	47.070		-	41,065	Rutgers The State University of New Jersey	2218975	41,065	-
Computer and Information Science and Engineering	47.070		-	184,333	The Board of Trustees of the Leland Stanford Junior University	CCF-1918549	184,333	-
Computer and Information Science and Engineering	47.070		-	149,357	The President and Fellows of Harvard College	IIS-1901030	149,357	-
Computer and Information Science and Engineering	47.070		-	174,637	The Research Foundation for the State University of New York Buffalo	DRL2229873	174,637	-
Computer and Information Science and Engineering	47.070		-	292,165	The University of Texas at Austin	OAC-1854828	292,165	-
Computer and Information Science and Engineering	47.070		-	58,634	The University of Texas at Austin	OAC-2321040	58,634	-
Computer and Information Science and Engineering	47.070		-	49,928	Trustees of Indiana University	2005506	49,928	-
Computer and Information Science and Engineering	47.070		-	127,137	University of Illinois at Urbana-Champaign	OAC-2311355	127,137	-
Computer and Information Science and Engineering	47.070		-	118,136	University of Southern California	SCON-0000337	118,136	-
Computer and Information Science and Engineering	47.070		-	112,840	Vanderbilt University	1952011	112,840	-
Biological Sciences	47.074		19,062,197	-			19,062,197	3,843,021
Biological Sciences	47.074		-	38,217	AZ Board of Regents on behalf of Arizona State University	DEB-2219027	38,217	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Biological Sciences	47.074		-	30,169	Board of Regents University of Nebraska Lincoln	IOS-2127485	30,169	-
Biological Sciences	47.074		-	62,086	Boyce Thompson Institute for Plant Research Inc	NSF IOS 2024252	62,086	-
Biological Sciences	47.074		-	49,404	Cary Institute of Ecosystem Studies Inc	1637685	49,404	-
Biological Sciences	47.074		-	125,919	Cary Institute of Ecosystem Studies Inc	DEB-2224545D	125,919	-
Biological Sciences	47.074		-	1,234	Iowa State University of Science and Technology	IOS-1827567	1,234	-
Biological Sciences	47.074		-	204,499	Iowa State University of Science and Technology	IOS-2210259	204,499	-
Biological Sciences	47.074		-	68,006	Northwestern University	DEB-2217317	68,006	-
Biological Sciences	47.074		-	19,244	Oregon State University	2308300	19,244	-
Biological Sciences	47.074		-	252,408	Regents of the University of Minnesota	DEB-2030036	252,408	-
Biological Sciences	47.074		-	156,361	Saint Louis University	1546869	156,361	-
Biological Sciences	47.074		-	30,750	The Regents of the University of California on behalf of its Riverside Campus	2128268	30,750	-
Biological Sciences	47.074		-	106,748	The Research Foundation for the State University of New York Buffalo	DBI-1231306	106,748	-
Biological Sciences	47.074		-	158,129	University of Alabama at Birmingham	DBI-2213824	158,129	-
Biological Sciences	47.074		-	180,868	University of Colorado	DBI 2014217	180,868	-
Biological Sciences	47.074		-	155,459	University of Colorado Boulder	EF-2222478	155,459	-
Biological Sciences	47.074		-	8,775	University of Florida	DBI-2320251	8,775	-
Biological Sciences	47.074		-	218,795	University of New Mexico	DEB-1655499	218,795	-
Biological Sciences	47.074		-	92,245	University of Notre Dame	DEB-2109293	92,245	-
Biological Sciences	47.074		-	84,639	University of Washington	IOS-2240888	84,639	-
Biological Sciences	47.074		-	187,826	Virginia Polytechnic Institute and State University	DEB-2206057	187,826	-
STEM Education (formerly Education and Human Resources)	47.076		9,350,815	-			9,350,815	225,589
COVID-19: STEM Education (formerly Education and Human Resources)	47.076		130,132	-			130,132	-
STEM Education (formerly Education and Human Resources)	47.076		-	29,200	American Chemical Society	NSF-1834545	29,200	-
STEM Education (formerly Education and Human Resources)	47.076		-	(5,468)	Pennsylvania State University	DUE2120936	(5,468)	-
STEM Education (formerly Education and Human Resources)	47.076		-	34,934	Syracuse University	1712733	34,934	-
STEM Education (formerly Education and Human Resources)	47.076		-	20,044	Syracuse University	2308698	20,044	-
STEM Education (formerly Education and Human Resources)	47.076		-	1,049	Tuskegee University	1735971	1,049	-
STEM Education (formerly Education and Human Resources)	47.076		-	34,188	Twin Cities Public Television Inc	2004085	34,188	-
Office of International Science and Engineering	47.079		160,174	-			160,174	-
Office of International Science and Engineering	47.079		-	2,284	Regents of the University of Michigan	2330317	2,284	-
Office of International Science and Engineering	47.079		-	44,851	Regents of the University of Minnesota	OISE-2020174	44,851	-
Office of International Science and Engineering	47.079		-	8,227	US Civilian Research and Development Foundation Inc	9531011	8,227	-
Social, Behavioral, and Economic Sciences	47.075		3,283,168	-			3,283,168	394,046
COVID-19: Social, Behavioral, and Economic Sciences	47.075		32,664	-			32,664	-
Social, Behavioral, and Economic Sciences	47.075		-	1,495	Duke University	BCS-2150142	1,495	-
Social, Behavioral, and Economic Sciences	47.075		-	2,043	University of Georgia Research Foundation	2314153	2,043	-
Social, Behavioral, and Economic Sciences	47.075		-	14,270	University of Rochester	SES-2424057	14,270	-
Polar Programs	47.078		204,524	-			204,524	-
Integrative Activities	47.083		383,216	-			383,216	-
Integrative Activities	47.083		-	199,509	The Research Foundation for the State University of New York Buffalo	ITE-2230494	199,509	-
NSF Technology, Innovation, and Partnerships	47.084		4,932,698	-			4,932,698	1,855,056
NSF Technology, Innovation, and Partnerships	47.084		-	51,130	Intermix Performance Materials Inc	2136645	51,130	-
NSF Technology, Innovation, and Partnerships	47.084		-	45,634	International Business Machines Corporation	49100423C0007	45,634	-
NSF Technology, Innovation, and Partnerships	47.084		-	32,332	Massachusetts Institute of Technology	ITE-2236190	32,332	-
NSF Technology, Innovation, and Partnerships	47.084		-	36,977	Massachusetts Institute of Technology	ITE-2345084	36,977	-
NSF Technology, Innovation, and Partnerships	47.084		-	73,800	REEgen Inc	2304412	73,800	-
NSF Technology, Innovation, and Partnerships	47.084		-	16,564	University of Chicago	CHE 2329133	16,564	-
NSF Technology, Innovation, and Partnerships	47.084		-	49,173	University of Maryland College Park	IIS-2229885	49,173	-
NSF Technology, Innovation, and Partnerships	47.084		-	88,759	Zealous Research LLC	ZRLLC 227068-01	88,759	-
National Science Foundation Subtotal			<u>130,470,217</u>	<u>9,746,390</u>			<u>140,216,607</u>	<u>19,981,465</u>
National Science Foundation Total			<u>130,470,217</u>	<u>9,746,390</u>			<u>140,216,607</u>	<u>19,981,465</u>
Environmental Protection Agency								
Geographic Programs - Great Lakes Restoration Initiative	66.469		1,460,053	-			1,460,053	695,086
P3 Award: National Student Design Competition for Sustainability	66.516		9,019	-			9,019	-
Environmental Protection Agency Total			<u>1,469,072</u>	<u>-</u>			<u>1,469,072</u>	<u>695,086</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Department of Energy								
Department of Energy, Other	81.RD	599310	-	33,094	Pacific Northwest National Laboratory	DE-AC05-76RL01830	33,094	-
Department of Energy, Other	81.RD	529187	-	4,958	Los Alamos National Laboratory	89233218CNA000001	4,958	-
Department of Energy, Other	81.RD	CW39470 (C3579)	-	145,801	Oak Ridge National Laboratory	DE-AC05-00OR22725	145,801	-
Department of Energy, Other	81.RD	165487-114	-	90,092	National Offshore Wind Research & Development Consortium	140398	90,092	70,304
Department of Energy, Other	81.RD	2423627	-	48,911	Sandia National Laboratories	DE-NA0003525	48,911	-
Department of Energy, Other	81.RD	9F-60016	-	76,806	Argonne National Laboratory	DE-AC02-06CH11357	76,806	-
Department of Energy, Other	81.RD	SC-20-532	-	231,737	Ames Laboratory	DE-AC02-07CH11358	231,737	-
Department of Energy, Other	81.RD	2379656	-	(10,705)	Sandia National Laboratories	DE-NA0003525	(10,705)	-
Department of Energy, Other	81.RD	2368933	-	41,686	Sandia National Laboratories	DE-NA0003525	41,686	-
Department of Energy, Other	81.RD	542837	-	272,375	Pacific Northwest National Laboratory	DE-AC05-76RL01830	272,375	-
Department of Energy, Other	81.RD	543024	-	648,887	Pacific Northwest National Laboratory	DE-AC05-76RL01830	648,887	-
Department of Energy, Other	81.RD	2304832	-	83,879	Sandia National Laboratories	DE-NA0003525	83,879	-
Department of Energy, Other	81.RD	7623404	-	42,639	Lawrence Berkeley National Laboratory	DE-AC02-05CH11231	42,639	-
Department of Energy, Other	81.RD	2423147	-	36,701	Sandia National Laboratories	DE-NA0003525	36,701	-
Department of Energy, Other	81.RD	B656424	-	204,843	Lawrence Livermore National Laboratory	DE-AC52-07NA27344	204,843	-
Department of Energy, Other	81.RD	1F-60510	-	182,197	Argonne National Laboratory	DE-AC02-06CH11357	182,197	-
Department of Energy, Other	81.RD	7668701	-	184,065	Lawrence Berkeley National Laboratory	DE-AC02-05CH11231	184,065	-
Department of Energy, Other	81.RD	0F-60021	-	56,056	Argonne National Laboratory	DE-AC02-06CH11357	56,056	-
Department of Energy, Other	81.RD	7603000	-	111,741	Lawrence Berkeley National Laboratory	DE-AC02-05CH11231	111,741	-
Department of Energy, Other	81.RD	7606109	-	(237)	Lawrence Berkeley National Laboratory	DE-AC02-05CH11231	(237)	-
Department of Energy, Other	81.RD	669996	-	129	Fermi National Accelerator Laboratory	DE-AC02-07CH11359	129	-
Department of Energy, Other	81.RD	673675	-	44,971	Fermi National Accelerator Laboratory	DE-AC02-07CH11359	44,971	-
Department of Energy, Other	81.RD	393019	-	8,145	Brookhaven National Laboratory	DE-SC0012704	8,145	-
Department of Energy, Other	81.RD	222905	-	4,130	SLAC National Accelerator Laboratory	DE-AC02-76SF00515	4,130	-
Department of Energy, Other	81.RD	223857	-	105,129	SLAC National Accelerator Laboratory	DE-AC02-76SF00515	105,129	-
Department of Energy, Other	81.RD	425817	-	80,240	Brookhaven National Laboratory	DE-SC0012704	80,240	-
Department of Energy, Other	81.RD	429554	-	85,972	Brookhaven National Laboratory	DE-SC0012704	85,972	-
Department of Energy, Other	81.RD	429556	-	87,851	Brookhaven National Laboratory	DE-SC0012704	87,851	-
Department of Energy, Other	81.RD	7700585	-	32,618	Lawrence Berkeley National Laboratory	DE-AC02-05CH11231	32,618	-
Department of Energy, Other	81.RD	430902	-	7,497	Brookhaven National Laboratory	DE-SC0012704	7,497	-
Department of Energy, Other	81.RD	2F-60279	-	774,166	Argonne National Laboratory	DE-AC02-06CH11357	774,166	-
Department of Energy, Other	81.RD	147505	-	613	New York State Energy Research and Development Authority	DE-EE00008930	613	-
Department of Energy, Other	81.RD	708673	-	70,845	Pacific Northwest National Laboratory	DE-AC05-76RL01830	70,845	-
Department of Energy, Other	81.RD	2555970	-	144,054	Sandia National Laboratories	2555970	144,054	-
Department of Energy, Other	81.RD	665601	-	84,794	Pacific Northwest National Laboratory	DE-AC05-76RL01830	84,794	-
Department of Energy, Other	81.RD	CW55561	-	31,083	Oak Ridge National Laboratory	DE-AC05-00OR22725	31,083	-
Department of Energy, Other	81.RD	2545408	-	82,228	Sandia National Laboratories	DE-NA0003525	82,228	-
Department of Energy, Other	81.RD	2534495	-	21,999	Sandia National Laboratories	DE-NA-0003525	21,999	-
Department of Energy, Other	81.RD	2560536	-	61,803	Sandia National Laboratories	2560536	61,803	-
Department of Energy, Other	81.RD	3F-60257	-	74,916	Argonne National Laboratory	DE-AC02-06CH11357	74,916	-
Department of Energy, Other	81.RD	438211	-	87,322	Brookhaven National Laboratory	DE-SC0012704	87,322	-
Department of Energy, Other	81.RD	SUB-2024-10319	-	2,950	National Renewable Energy Laboratory	DE-AC36-08GO28308	2,950	-
Department of Energy, Other	81.RD	SUB-2024-10135	-	109,193	National Renewable Energy Laboratory	DE-AC36-08GO28308	109,193	-
Department of Energy, Other	81.RD	2556990	-	36,171	Sandia National Laboratories	DE-NA0003525	36,171	-
Department of Energy, Other	81.RD	65603	-	2,982	AZ Board of Regents on behalf of Arizona State University	Not Available	2,982	-
Department of Energy, Other	81.RD	2506595	-	153,420	Sandia National Laboratories	DE-NA-0003525	153,420	-
Department of Energy, Other	81.RD	7735476	-	81,795	Lawrence Berkeley National Laboratory	DE-AC02-05CH11231	81,795	-
Department of Energy, Other	81.RD	7734826	-	71,563	Lawrence Berkeley National Laboratory	DE-AC02-05CH11231	71,563	-
Department of Energy, Other	81.RD	447388	-	4,079	Brookhaven National Laboratory	447388	4,079	-
Department of Energy, Other	81.RD	601188 / CW11074	-	71,687	Los Alamos National Laboratory	89233218CNA000001	71,687	-
Department of Energy, Other	81.RD	4F-60145	-	50,234	Argonne National Laboratory	DE-AC02-06CH11357	50,234	-
Department of Energy, Other	81.RD	160021	-					
			95,868	-			95,868	
			95,868	4,960,105			5,055,973	70,304

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Energy								
Office of Science Financial Assistance Program	81.049		13,984,499	-			13,984,499	2,461,017
Office of Science Financial Assistance Program	81.049		-	383,209	AZ Board of Regents on behalf of Arizona State University	DE-SC0021230	383,209	-
Office of Science Financial Assistance Program	81.049		-	72,496	Carbon to Stone	CTS-CU-2023-01	72,496	-
Office of Science Financial Assistance Program	81.049		-	45,215	Colorado State University	DE-SC0024882	45,215	-
Office of Science Financial Assistance Program	81.049		-	86,700	EXPRESSLO LLC	DE-SC0020511	86,700	-
Office of Science Financial Assistance Program	81.049		-	50,116	Georgia Institute of Technology	DE-SC0022200	50,116	-
Office of Science Financial Assistance Program	81.049		-	153,468	Intermix Performance Materials Inc	DE-SC0021766	153,468	-
Office of Science Financial Assistance Program	81.049		-	10,836	Mitegen, LLC	DE-SC0019546	10,836	-
Office of Science Financial Assistance Program	81.049		-	600,031	North Carolina Agricultural and Technical State University	DE-SC0023415	600,031	-
Office of Science Financial Assistance Program	81.049		-	216,381	Northwestern University	DE-SC0021314-0004	216,381	-
Office of Science Financial Assistance Program	81.049		-	47,473	Optimal Solutions Inc	DE-SC0024834	47,473	-
Office of Science Financial Assistance Program	81.049		-	25,867	Opto-Knowledge Systems, Inc.	DE-SC0024835	25,867	-
Office of Science Financial Assistance Program	81.049		-	164,022	Pennsylvania State University	DESC0022141	164,022	-
Office of Science Financial Assistance Program	81.049		-	44,103	Princeton University	DE-SC0024548	44,103	-
Office of Science Financial Assistance Program	81.049		-	50,371	Radiation Monitoring Devices Inc	DESC0020607	50,371	-
Office of Science Financial Assistance Program	81.049		-	(11,867)	Regents of the University of Minnesota	DE-SC0008688	(11,867)	-
Office of Science Financial Assistance Program	81.049		-	323,289	Sydor Instruments LLC	DE-SC0021504	323,289	-
Office of Science Financial Assistance Program	81.049		-	20,001	The Johns Hopkins University	DE-SC0019331	20,001	-
Office of Science Financial Assistance Program	81.049		-	218,154	The Regents of the University of California on behalf of its Davis Campus	DE-SC0016605	218,154	-
Office of Science Financial Assistance Program	81.049		-	97,000	The Regents of the University of California on behalf of its Irvine Campus	DE-SC0021302	97,000	-
Office of Science Financial Assistance Program	81.049		-	133,001	The Regents of the University of California on behalf of its Santa Barbara Campus	DE-SC0018901	133,001	-
Office of Science Financial Assistance Program	81.049		-	319,780	The Research Foundation for the State University of New York Stony Brook	DE-SC0012673/0011	319,780	-
Office of Science Financial Assistance Program	81.049		-	162,990	The University of Utah	DE-SC0019285	162,990	-
Office of Science Financial Assistance Program	81.049		-	66,111	Ultramet	19305	66,111	-
Office of Science Financial Assistance Program	81.049		-	1,883	University of New Mexico	DE-SC0018370	1,883	-
Office of Science Financial Assistance Program	81.049		-	132,265	University of New Mexico	DE-SC0023514	132,265	-
Office of Science Financial Assistance Program	81.049		-	170,880	University of Pennsylvania	DE-SC0020360	170,880	-
Office of Science Financial Assistance Program	81.049		-	61,917	Xelera Research LLC	DE-SC0024845	61,917	-
Conservation Research and Development	81.086		491,432	-			491,432	258,950
Conservation Research and Development	81.086		-	4,711	Auburn University	DE-EE0008483	4,711	-
Conservation Research and Development	81.086		-	53,612	Chattanooga Area Regional Transportation Authority	DE-EE0009212	53,612	-
Conservation Research and Development	81.086		-	19,499	Ford Motor Co.	DE-EE0008464	19,499	-
Renewable Energy Research and Development	81.087		1,237,286	-			1,237,286	-
Renewable Energy Research and Development	81.087		-	(9,405)	Duke University	DE-EE0007091	(9,405)	-
Renewable Energy Research and Development	81.087		-	149,416	Duke University	DE-EE0010287	149,416	-
Renewable Energy Research and Development	81.087		-	208,734	Washington University in St. Louis	DE-EE0009771	208,734	-
Fossil Energy Research and Development	81.089		635,922	-			635,922	420,761
Stewardship Science Grant Program	81.112		258,248	-			258,248	177,921
Stewardship Science Grant Program	81.112		-	1,163,552	Regents of the University of Michigan	DE-NA0004148	1,163,552	-
Nuclear Energy Research, Development and Demonstration	81.121		-	40,902	Regents of the University of Michigan	DE-NE0008976	40,902	-
Advanced Research Projects Agency - Energy	81.135		2,307,731	-			2,307,731	409,249
Advanced Research Projects Agency - Energy	81.135		-	34,255	Massachusetts Institute of Technology	DE-AR0001876	34,255	-
Advanced Research Projects Agency - Energy	81.135		-	151,001	University of Colorado Boulder	DE-AR0001327	151,001	-
Energy Subtotal			<u>18,915,118</u>	<u>5,461,969</u>			<u>24,377,087</u>	<u>3,727,898</u>
Department of Energy Total			<u>19,010,986</u>	<u>10,422,074</u>			<u>29,433,060</u>	<u>3,798,202</u>
Department of Education								
Institute Of Education Sciences								
Education Research, Development and Dissemination	84.305		-	18,153	The President and Fellows of Harvard College	R305C190004	18,153	-
Office Of Elementary And Secondary Education								
Innovative Approaches to Literacy; Promise Neighborhoods; Full-Service Community Schools; and Congressionally Directed Spending for Elementary and Secondary Education Community Projects	84.215		-	14,751	Belleville Henderson Central School District	Not Available	14,751	-
Office Of Postsecondary Education								
Undergraduate International Studies and Foreign Language Programs	84.016		186,858	-			186,858	-
Overseas Programs - Doctoral Dissertation Research Abroad	84.022		<u>66,204</u>	<u>-</u>			<u>66,204</u>	<u>-</u>
Office Of Postsecondary Education Subtotal			<u>253,062</u>	<u>-</u>			<u>253,062</u>	<u>-</u>
Department of Education Total			<u>253,062</u>	<u>32,904</u>			<u>285,966</u>	<u>-</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Department of Health and Human Services								
Department of Health and Human Services, Other	93.RD	75D30121C10170	611,108	-			611,108	427,497
Department of Health and Human Services, Other	93.RD	223528	260,477	-			260,477	-
Department of Health and Human Services, Other	93.RD	75N91022F00001	-	250,113	Fox Chase Cancer Center Medical Group Inc.	75N91022F00001	250,113	-
Department of Health and Human Services, Other	93.RD	75P00122C00034	-	16,996	Vanderbilt University Medical Center	75P00122C00034	16,996	-
COVID-19: Department of Health and Human Services, Other	93.RD	Contract# 7619-01	-	113,220	Health Research Incorporated	1NH75OT000075-01-00	113,220	-
Department of Health and Human Services, Other	93.RD	343-000193	-	118,546	Duke University	140D0422P0227	118,546	-
Department of Health and Human Services, Other	93.RD	343-000131	-	165,729	Duke University	140D0422P0227	165,729	-
Department of Health and Human Services, Other	93.RD	1 R01 CA123456-01	255	-			255	-
Department of Health and Human Services, Other	93.RD	1 R01 CA123456-01	-	42,922	WRMA, Inc.	1 R01 CA123456-01	42,922	-
Department of Health and Human Services, Other	93.RD	67909726	-	13,705	Mayo Clinic College of Medicine, Minnesota	67909726	13,705	-
Department of Health and Human Services, Other	93.RD	75N92019D00037	-	164,703	Columbia University	75N92019D00037	164,703	-
Department of Health and Human Services, Other	93.RD	75N91022C00062	-	133,000	Inso Biosciences, Inc.	75N91022C00062	133,000	-
COVID-19: Department of Health and Human Services, Other	93.RD	RPCI#1 205011#MARTIN	-	38	Roswell Park Cancer Institute	RPCI#1 205011#MARTIN	38	-
COVID-19: Department of Health and Human Services, Other	93.RD	YALE NEW HAVEN HEALTH #CALFEE	-	204	Yale University	YALE NEW HAVEN HEALTH #CALFEE	204	-
Administration For Community Living (Acl)								
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433		1,235,445	-			1,235,445	516,299
COVID-19: ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433		117,624	-			117,624	-
Developmental Disabilities Basic Support and Advocacy Grants	93.630		-	313,101	New York State Developmental Disabilities Planning Council	DDP01-C00005GG-1100200	313,101	99,770
Administration For Community Living (Acl) Subtotal			<u>1,353,069</u>	<u>313,101</u>			<u>1,666,170</u>	<u>616,069</u>
Agency For Healthcare Research And Quality								
Research on Healthcare Costs, Quality and Outcomes	93.226		660,359	-			660,359	27,561
Research on Healthcare Costs, Quality and Outcomes	93.226		-	3,725	Baystate Medical Center Inc	23-201-2	3,725	-
Research on Healthcare Costs, Quality and Outcomes	93.226		-	4,640	Columbia University	7 R03 HS029047-02	4,640	-
Agency For Healthcare Research And Quality Subtotal			<u>660,359</u>	<u>8,365</u>			<u>668,724</u>	<u>27,561</u>
Centers For Disease Control And Prevention								
Global AIDS	93.067		-	80,891	GHESKIO Centers	1 NU2GGH002383-01-0	80,891	-
Chronic Diseases: Research, Control, and Prevention	93.068		-	26,164	Emory University	5 U18 DP006747-02	26,164	-
Chronic Diseases: Research, Control, and Prevention	93.068		-	(17)	University of Alabama-Birmingham	1 U01 DP006302-01	(17)	-
Birth Defects and Developmental Disabilities - Prevention and Surveillance	93.073		-	467,830	University of South Carolina	5U19DD001218-05	467,830	157,853
Blood Disorder Program: Prevention, Surveillance, and Research	93.080		264,269	-			264,269	-
Blood Disorder Program: Prevention, Surveillance, and Research	93.080		-	28,644	Icahn School Of Medicine at Mount Sinai	N U27 DD000020-01-00	28,644	-
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084		748,819	-			748,819	332,096
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084		-	26,011	University of Maryland	1 U54CK000615-01-00	26,011	-
Centers for Disease Control and Prevention Investigations and Technical Assistance	93.283	(1,477)	-	-			(1,477)	-
Centers for Disease Control and Prevention Investigations and Technical Assistance	93.283		-	31,328	HealthPartners Institute	75D30120F00010	31,328	-
Centers for Disease Control and Prevention Investigations and Technical Assistance	93.283		-	24,449	HealthPartners Institute	75D30122D15421	24,449	-
Centers for Disease Control and Prevention Investigations and Technical Assistance	93.283		-	24,857	HealthPartners Institute	HPRE 226695-02	24,857	-
Centers for Disease Control and Prevention Investigations and Technical Assistance	93.283		-	45,443	University of Maryland	CK000615-03	45,443	-
COVID-19: Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421		-	15,010	American Thrombosis & Hemostasis Network, Inc.	6 NU38OT000280-04-02	15,010	-
Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421		-	6,745	The Task Force for Global Health, Inc.	5 NU38OT000316-05	6,745	-
Centers For Disease Control And Prevention Subtotal			<u>1,011,611</u>	<u>777,355</u>			<u>1,788,966</u>	<u>489,949</u>
Centers For Medicare And Medicaid Services								
Cell and Gene Therapy (CGT) Access Model	93.885		-	27,136	The Regents of the University of California, San Francisco	5 R01 A1170239-03	27,136	-
Food And Drug Administration								
Food and Drug Administration Research	93.103		274,483	-			274,483	-
COVID-19: Food and Drug Administration Research	93.103		-	(303)	American College of Medical Toxicology INC	ACMT 222627-01	(303)	-
Food and Drug Administration Research	93.103		-	47,887	American College of Medical Toxicology INC	ACMT 233788-02	47,887	-
Food and Drug Administration Research	93.103		-	11,982	Nanohmics Inc	2R44FD006910-02	11,982	-
Food and Drug Administration Research	93.103		-	29,712	National Farmers Union Foundation	2U01FD006921-03	29,712	-
Food and Drug Administration Research	93.103		-	34,070	New York State Department of Agriculture and Markets	5U2FFD007434-03	34,070	-
Food And Drug Administration Subtotal			<u>274,483</u>	<u>123,348</u>			<u>397,831</u>	<u>-</u>

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Cornell University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Health Resources And Services Administration								
Maternal and Child Health Federal Consolidated Programs	93.110		-	73,932	Children's Hospital of Philadelphia	5 U1AMC28549-07-00	73,932	-
Maternal and Child Health Federal Consolidated Programs	93.110		-	24,564	Icahn School Of Medicine at Mount Sinai	1 R01 NS123456-01	24,564	-
HIV-Related Training and Technical Assistance	93.145		-	369,624	Columbia University	2 U1OHA29291-05-04	369,624	-
Centers of Excellence	93.157		69,530	-			69,530	-
COVID-19: Centers of Excellence	93.157		2,864	-			2,864	-
National Research Service Award in Primary Care Medicine	93.186		593,447	-			593,447	-
Special Projects of National Significance	93.928		-	35,325	Health Research, Inc.	5 U90 HA457800-02-02	35,325	-
Geriatric Academic Career Awards Department of Health and Human Services	93.250		59,335	-			59,335	-
Health Resources And Services Administration Subtotal			725,176	503,445			1,228,621	-
Immed Office Of The Secretary Of Health And Human Services								
COVID-19: Biomedical Advanced Research and Development Authority (BARDA), Biodefense								
Medical Countermeasure Development	93.360		-	30,384	Duke University	HHSO1002014000021	30,384	-
National Institutes Of Health								
Family Smoking Prevention and Tobacco Control Act Regulatory Research	93.077		3,954	-			3,954	-
Environmental Health	93.113		1,327,006	-			1,327,006	113,911
Environmental Health	93.113		-	335,217	Columbia University	5 R01 ES032638-04	335,217	-
Environmental Health	93.113		-	180,844	Columbia University	5 R01 ES032818-02	180,844	-
Environmental Health	93.113		-	4,946	Columbia University	1 R01 ES035908-01	4,946	-
Environmental Health	93.113		-	41,298	Pennsylvania State University	5R35ES028244-08	41,298	-
Environmental Health	93.113		-	97,909	Princeton University	5R01ES029929-05	97,909	-
Environmental Health	93.113		-	33,292	State University of New York Binghamton	05R01ES028788-05	33,292	-
Environmental Health	93.113		-	57,034	The Regents of the University of California on behalf of its Santa Cruz campus	5R01ES028369-05	57,034	-
Oral Diseases and Disorders Research	93.121		131,899	-			131,899	-
Oral Diseases and Disorders Research	93.121		-	13,226	Columbia University	4 UH3 DE031258-03	13,226	-
Oral Diseases and Disorders Research	93.121		-	17,838	Harvard School of Dental Medicine	5 R01 DE029615-05	17,838	-
Oral Diseases and Disorders Research	93.121		-	101,590	Icahn School Of Medicine at Mount Sinai	1R56DE031751-01	101,590	-
Oral Diseases and Disorders Research	93.121		-	135,790	Nova Southeastern University	5 R01 DE027249-05	135,790	-
NIEHS Superfund Hazardous Substances_Basic Research and Education	93.143		-	78,820	Northeastern University	P42ES017198	78,820	-
NIEHS Superfund Hazardous Substances_Basic Research and Education	93.143		-	163,471	University of North Carolina at Chapel Hill	5P42ES031007-05	163,471	-
Human Genome Research	93.172		3,543,569	-			3,543,569	1,888,833
Human Genome Research	93.172		-	99,665	Broad Institute Inc	5 R01 HG012467-02	99,665	-
Human Genome Research	93.172		-	5,501	Memorial Sloan Kettering Cancer Center	1 R01 HG011914-01A1	5,501	-
Human Genome Research	93.172		-	55,674	New York Genome Center Inc.	1 RM1 HG011014-01	55,674	-
Human Genome Research	93.172		-	159,389	Scripps Research Institute	1 R01 HG012819-01	159,389	-
Human Genome Research	93.172		-	205,440	University of Oregon	5R01HG012473-02	205,440	-
Research Related to Deafness and Communication Disorders	93.173		836,866	-			836,866	-
Research Related to Deafness and Communication Disorders	93.173		-	29,801	Icahn School Of Medicine at Mount Sinai	1 R01 DC020980-01A1	29,801	-
Research Related to Deafness and Communication Disorders	93.173		-	19,070	Northeastern University	1R56DC020208-01A1	19,070	-
Research Related to Deafness and Communication Disorders	93.173		-	79,563	Regents of the University of Minnesota	1R21DC019184-01A1	79,563	-
Research Related to Deafness and Communication Disorders	93.173		-	389,205	Stowers Institute for Medical Research	2R01DC014701-08	389,205	-
Research Related to Deafness and Communication Disorders	93.173		-	29,676	University of Southern California	5R21DC019773-02	29,676	-
Research and Training in Complementary and Integrative Health	93.213		1,030,684	-			1,030,684	-
Research and Training in Complementary and Integrative Health	93.213		-	(75)	The Regents of the University of California on behalf of its Davis Campus	1R21AT010956-01A1	(75)	-
Research and Training in Complementary and Integrative Health	93.213		-	33,596	University of Alabama at Birmingham	5U24AT011969-03	33,596	-
Research and Training in Complementary and Integrative Health	93.213		-	182,137	Yale University	5 R01 AT011419-04	182,137	-
National Center on Sleep Disorders Research	93.233		-	159,765	University of Oklahoma	75N92019D00027	159,765	-
Mental Health Research Grants	93.242		17,392,398	-			17,392,398	1,809,805
Mental Health Research Grants	93.242		-	331,855	Brigham and Women's Hospital	5 R01 MH124381-04	331,855	-
Mental Health Research Grants	93.242		-	61,773	Case Western Reserve University	RES601206	61,773	-
Mental Health Research Grants	93.242		-	29,337	Child Mind Institute, Inc.	5 R01 MH115363-05	29,337	-
Mental Health Research Grants	93.242		-	1,440,203	Columbia University	1 RF1 MH128969-01	1,440,203	-
Mental Health Research Grants	93.242		-	207,887	Florida State University	5 R01 MH121627-03	207,887	-
Mental Health Research Grants	93.242		-	51,090	Georgia Institute of Technology	5 R01 MH114999-05	51,090	-
Mental Health Research Grants	93.242		-	67,064	Henry M. Jackson Foundation for the Advancement of Military Medicine	1 R21 MH134244-01	67,064	-
Mental Health Research Grants	93.242		-	172,484	Henry M. Jackson Foundation for the Advancement of Military Medicine	7 R01 MH130197-02	172,484	-
Mental Health Research Grants	93.242		-	235,397	Icahn School Of Medicine at Mount Sinai	1 R01 MH131537-01A1	235,397	-
Mental Health Research Grants	93.242		-	128,983	Iris OB Health, Inc.	5 R41 MH124581-02	128,983	-
Mental Health Research Grants	93.242		-	(24)	Iris OB Health, Inc.	3 R41 MH124581-02S1	(24)	-
Mental Health Research Grants	93.242		-	126,857	Johns Hopkins Medicine	5 R01 MH118261-04	126,857	-
Mental Health Research Grants	93.242		-	3,032	Johns Hopkins University	5 R01 MH113512-05	3,032	-
Mental Health Research Grants	93.242		-	(29,870)	Johns Hopkins University	5 R01 MH111859-05	(29,870)	-
Mental Health Research Grants	93.242		-	36,640	Johns Hopkins University	5 P50 MH115842-04	36,640	-

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Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Mental Health Research Grants	93.242		-	32,803	Johns Hopkins University	5 R01 MH120693-05	32,803	-
Mental Health Research Grants	93.242		-	61,424	Kaiser Foundation Research Institute	1 U19 MH121738-01	61,424	-
Mental Health Research Grants	93.242		-	33,524	Magnus Medical, Inc.	5 R01 MH125160-04	33,524	-
Mental Health Research Grants	93.242		-	41,455	Massachusetts General Hospital	1 R01 MH130899-01A1	41,455	-
Mental Health Research Grants	93.242		-	16,621	Massachusetts General Hospital	1 U01 MH136059-01	16,621	-
Mental Health Research Grants	93.242		-	49,139	Mount Sinai School of Medicine	1 R01 MH130354-01	49,139	-
Mental Health Research Grants	93.242		-	(40,257)	Oregon Health & Science University	1 R01 MH130197-01	(40,257)	-
Mental Health Research Grants	93.242		-	7,680	Research Foundation for Mental Hygiene, Inc.	5 R25 MH125775-04	7,680	-
Mental Health Research Grants	93.242		-	14,948	Research Foundation for Mental Hygiene, Inc.	5 R01 MH129395-03	14,948	-
Mental Health Research Grants	93.242		-	2	Trustees of Boston University	5R01MH119892-02	2	-
Mental Health Research Grants	93.242		-	16,978	Trustees of Boston University	5R01MH119892-05	16,978	-
Mental Health Research Grants	93.242		-	43,353	University of California, San Diego	5 R01 MH132151-03	43,353	-
Mental Health Research Grants	93.242		-	41,997	University of California, San Francisco	5 R01 MH128288-02	41,997	-
Mental Health Research Grants	93.242		-	139,064	University of Connecticut Health Center	5 R01 MH124740-04	139,064	-
Mental Health Research Grants	93.242		-	142,480	University of Minnesota	5 R01 MH130177-02	142,480	-
Mental Health Research Grants	93.242		-	88,252	University of Pennsylvania	1 UF1 MH121944-01	88,252	-
Mental Health Research Grants	93.242		-	179,178	University of Rochester	5 R61 MH115119-04	179,178	-
Mental Health Research Grants	93.242		-	48,607	Vanderbilt University Medical Center	4 R33 MH122464-03	48,607	-
Mental Health Research Grants	93.242		-	5,781	Virginia Commonwealth University	5 R01 MH084894-13	5,781	-
Mental Health Research Grants	93.242		-	41,841	Yale University	5 R01 MH124110-05	41,841	-
Mental Health Research Grants	93.242		-	17,840	Yale University	5 R01 MH125737-04	17,840	-
COVID-19: Mental Health Research Grants	93.242		-	86,567	Yale University	5 R01 MH125737-03	86,567	-
Alcohol Research Programs	93.273		864,061	-			864,061	-
Drug Use and Addiction Research Programs	93.279		11,627,628	-			11,627,628	4,346,034
COVID-19: Drug Use and Addiction Research Programs	93.279		16,804	-			16,804	16,804
Drug Use and Addiction Research Programs	93.279		-	19,263	Albert Einstein College of Medicine, Yeshiva Univ.	5 R01 DA044878-06	19,263	-
Drug Use and Addiction Research Programs	93.279		-	126,695	Albert Einstein College of Medicine, Yeshiva Univ.	1 RM1 DA055437-01	126,695	-
Drug Use and Addiction Research Programs	93.279		-	51,575	Baystate Medical Center Inc	1 UG1 DA050067-01	51,575	-
Drug Use and Addiction Research Programs	93.279		-	17,868	Boston Medical Center (Corporation)	5 UM1 DA049412-05	17,868	-
Drug Use and Addiction Research Programs	93.279		-	3,912	Boston Medical Center (Corporation)	2 R01 DA046527-06A1	3,912	-
Drug Use and Addiction Research Programs	93.279		-	22,629	Brown University	3 U01 DA050442-05S1	22,629	-
Drug Use and Addiction Research Programs	93.279		-	104,310	Columbia University	5 R01 DA045713-05	104,310	-
Drug Use and Addiction Research Programs	93.279		-	81,426	Columbia University	5 UM1 DA049415-04	81,426	-
Drug Use and Addiction Research Programs	93.279		-	21,703	Friends Research Institute, Inc.	5 R01 DA058674-02	21,703	-
Drug Use and Addiction Research Programs	93.279		-	96,118	Friends Research Institute, Inc.	5 UG1 DA050077-05	96,118	-
Drug Use and Addiction Research Programs	93.279		-	90,060	Friends Research Institute, Inc.	1 R01 DA056888-01	90,060	-
Drug Use and Addiction Research Programs	93.279		-	131,639	Friends Research Institute, Inc.	1 R01 DA056287-01	131,639	-
COVID-19: Drug Use and Addiction Research Programs	93.279		-	207,224	Johns Hopkins University	5 R01 DA053232-04	207,224	-
Drug Use and Addiction Research Programs	93.279		-	28,339	Kaiser Foundation Research Institute	5 UG1 DA040314-10	28,339	-
Drug Use and Addiction Research Programs	93.279		-	53,726	New York University	5 R01 DA054220-03	53,726	-
Drug Use and Addiction Research Programs	93.279		-	32,851	New York University	5 R01 DA058277-02	32,851	-
Drug Use and Addiction Research Programs	93.279		-	29,623	New York University	1 RM1 DA059377-01	29,623	-
Drug Use and Addiction Research Programs	93.279		-	24,909	New York University School of Medicine	5 R01 DA045042-05	24,909	-
Drug Use and Addiction Research Programs	93.279		-	30,759	New York University School of Medicine	3 UG1 DA013035-20S4	30,759	-
Drug Use and Addiction Research Programs	93.279		-	49,400	New York University School of Medicine	3 UG1 DA013035-19S2	49,400	-
Drug Use and Addiction Research Programs	93.279		-	89,101	New York University School of Medicine	4 R33 DA057683-02	89,101	-
Drug Use and Addiction Research Programs	93.279		-	22,975	Rand Corporation	P50DA046351	22,975	-
Drug Use and Addiction Research Programs	93.279		-	83,431	Research Foundation for Mental Hygiene, Inc.	5 UG1 DA050071-05	83,431	-
Drug Use and Addiction Research Programs	93.279		-	7,153	RTI International	5 UM1 DA049394-04	7,153	-
Drug Use and Addiction Research Programs	93.279		-	14,959	RTI International	1 UM1 DA049394-01	14,959	-
Drug Use and Addiction Research Programs	93.279		-	23,697	Rutgers, The State University of New Jersey	5 R34 DA053999-04	23,697	-
Drug Use and Addiction Research Programs	93.279		-	638,195	Stanford University	5 U2C DA057717-02	638,195	-
Drug Use and Addiction Research Programs	93.279		-	44,427	The Trustees of Columbia University in the City of New York	5R01DA053745-03	44,427	-
Drug Use and Addiction Research Programs	93.279		-	78,799	University of California, Los Angeles	5 UG1 DA049435-05	78,799	-
Drug Use and Addiction Research Programs	93.279		-	2,296	University of Chicago	3 UH3 DA044829-05S1	2,296	-
Drug Use and Addiction Research Programs	93.279		-	41,855	University of Cincinnati	3 UG1 DA013732-23S1	41,855	-
Drug Use and Addiction Research Programs	93.279		-	88,904	University of Kentucky	5 R01 DA048892-04	88,904	-
Drug Use and Addiction Research Programs	93.279		-	56,024	University of Maryland	5 R01 DA057443-02	56,024	-
Drug Use and Addiction Research Programs	93.279		-	17,059	University of Maryland	5 R01 DA056102-03	17,059	-
Drug Use and Addiction Research Programs	93.279		-	52,823	University of Miami	5 UG1 DA013720-25	52,823	-
Drug Use and Addiction Research Programs	93.279		-	402	University of Miami	1 R01 DA058437-01	402	-
Drug Use and Addiction Research Programs	93.279		-	11,486	University of Wisconsin	1 R13 DA058506-01	11,486	-
Drug Use and Addiction Research Programs	93.279		-	62,307	Yale University	1 U01 DA053039-01	62,307	-
Drug Use and Addiction Research Programs	93.279		-	6,304	Yale University	5 R01 DA050454-04	6,304	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		6,396,697	-			6,396,697	1,055,252

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
COVID-19: Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		38,066	-			38,066	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		-	74,619	Duke University	5 R01 EB031575-03	74,619	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		-	47,658	Tufts University	5R01EB030061-04	47,658	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		-	(7,337)	Tufts University	2 R01 EB016041-05A1	(7,337)	-
COVID-19: Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		-	103,483	University of Chicago	75N92020D00021	103,483	-
Discovery and Applied Research for Technological Innovations to Improve Human Health	93.286		-	48,604	University of Rochester	R01EB028933	48,604	-
Minority Health and Health Disparities Research	93.307		1,795,584	-			1,795,584	164,202
Minority Health and Health Disparities Research	93.307		-	13,892	The Trustees of Columbia University in the City of New York	5R01MD017460-03	13,892	-
Minority Health and Health Disparities Research	93.307		-	185,036	Columbia University	3 P50 MD017341-04S2	185,036	-
Minority Health and Health Disparities Research	93.307		-	101,087	Columbia University	1 P50 MD017341-01 CONNECTOME CORE	101,087	-
Minority Health and Health Disparities Research	93.307		-	76,094	Columbia University	5 P50 MD017341-02	76,094	-
Minority Health and Health Disparities Research	93.307		-	18,433	Columbia University	5 P50 MD017341-03 DREAM CORE	18,433	-
Minority Health and Health Disparities Research	93.307		-	97,665	Memorial Sloan Kettering Cancer Center	1 R21 MD017704-01	97,665	-
Trans-NIH Research Support	93.310		6,559,187	-			6,559,187	628,336
Trans-NIH Research Support	93.310		-	26,055	Boyce Thompson Institute for Plant Research Inc	Not Available	26,055	-
Trans-NIH Research Support	93.310		-	23,443	Brandeis University	5 U01 GM132367-05	23,443	-
Trans-NIH Research Support	93.310		-	2,734,637	Columbia University	3 OT2 OD026556-01S6	2,734,637	-
Trans-NIH Research Support	93.310		-	230,636	Memorial Sloan Kettering Cancer Center	1 U01 DK128852-01	230,636	-
Trans-NIH Research Support	93.310		-	15,986	National Institute of Child Health & Human Development	1 U24 HD107676-01	15,986	-
Trans-NIH Research Support	93.310		-	215,550	Research Triangle Institute Global Inc	U24HD107676	215,550	-
Trans-NIH Research Support	93.310		-	473	The California State University	5RL5GM118975-09	473	-
Trans-NIH Research Support	93.310		-	310,788	The Johns Hopkins University	5U54AG079779-03	310,788	-
COVID-19: Trans-NIH Research Support	93.310		-	450,370	The Regents of the University of California on behalf of its San Francisco Campus	3R33HD105618-03S1	450,370	-
Trans-NIH Research Support	93.310		-	23,880	University of California, San Diego	3 U24 EB028942-04S1	23,880	-
Trans-NIH Research Support	93.310		-	49,626	University of Miami	U01DA053941	49,626	-
COVID-19: Trans-NIH Research Support	93.310		-	6,463	University of Miami	4 U01 DA053941-02	6,463	-
Trans-NIH Research Support	93.310		-	11,495	University of Miami	3 U01 DA053941-02S1	11,495	-
Trans-NIH Research Support	93.310		-	845,489	University of South Florida	1 OT2 OD032720-01	845,489	-
Trans-NIH Research Support	93.310		-	47,064	University of South Florida	1 OT2 OD032720-01S1	47,064	-
Trans-NIH Research Support	93.310		-	59,666	University of Texas, Austin	3 OT2 OD032581-01S1	59,666	-
National Center for Advancing Translational Sciences	93.350		12,598,541	-			12,598,541	1,760,925
COVID-19: National Center for Advancing Translational Sciences	93.350		-	3,054	Duke University	3 U24 TR001608-06S1	3,054	-
National Center for Advancing Translational Sciences	93.350		-	42,497	Tethered Enzyme Technologies Medical Inc	1R41TR004880-01	42,497	-
Research Infrastructure Programs	93.351		4,748,493	-			4,748,493	164,674
Construction Support	93.352		554,841	-			554,841	-
21st Century Cures Act - Beau Biden Cancer Moonshot	93.353		1,256,037	-			1,256,037	278,228
Nursing Research	93.361		440,049	-			440,049	-
Nursing Research	93.361		-	(1,922)	Columbia University	5 P20 NR018072-05	(1,922)	-
Nursing Research	93.361		-	(506)	University of Miami	5 R01 NR014434-05	(506)	-
21st Century Cures Act - Precision Medicine Initiative	93.368		-	32,890	Icahn School Of Medicine at Mount Sinai	1 OT2 OD037643-01	32,890	-
Cancer Cause and Prevention Research	93.393		6,673,971	-			6,673,971	652,049
Cancer Cause and Prevention Research	93.393		-	604	Albert Einstein College of Medicine, Yeshiva Univ.	1 R01 CA222358-01A1	604	-
Cancer Cause and Prevention Research	93.393		-	(48)	Brigham and Women's Hospital	5 P01 CA087969-20	(48)	-
Cancer Cause and Prevention Research	93.393		-	(33,358)	Case Western Reserve University	5R37CA244613-03	(33,358)	-
Cancer Cause and Prevention Research	93.393		-	(286)	Columbia University	1 R01 CA200795-01	(286)	-
Cancer Cause and Prevention Research	93.393		-	28,948	Dana-Farber Cancer Institute	4 U01 CA246648-02	28,948	-
Cancer Cause and Prevention Research	93.393		-	150,803	Dana-Farber Cancer Institute	5 R01 CA259200-03	150,803	-
Cancer Cause and Prevention Research	93.393		-	87,147	Fred Hutchinson Cancer Center	5 R37 CA246703-04	87,147	-
Cancer Cause and Prevention Research	93.393		-	70,348	Harvard University	3 R01 CA255035-03S2	70,348	-
Cancer Cause and Prevention Research	93.393		-	53,174	Health Research Inc. & Roswell Park Cancer Institute	5 R01 CA234162-05	53,174	-
Cancer Cause and Prevention Research	93.393		-	102,343	Kaiser Foundation Research Institute	5 R01 CA241409-05	102,343	-
Cancer Cause and Prevention Research	93.393		-	294,737	Massachusetts General Hospital	5 R01 CA258763-04	294,737	-
Cancer Cause and Prevention Research	93.393		-	143,307	Mayo Clinic	2 U01 CA195568-06A1	143,307	-
Cancer Cause and Prevention Research	93.393		-	200,388	MD Anderson Cancer Center	5 R01 CA257375-03	200,388	-
Cancer Cause and Prevention Research	93.393		-	23,410	Memorial Sloan Kettering Cancer Center	1 R21 CA270208-01	23,410	-
Cancer Cause and Prevention Research	93.393		-	(56)	Memorial Sloan Kettering Cancer Center	5 UES CA246754-03	(56)	-
Cancer Cause and Prevention Research	93.393		-	36,586	Memorial Sloan Kettering Cancer Center	1 R21 CA277833-01A1	36,586	-
Cancer Cause and Prevention Research	93.393		-	676	Mount Sinai School of Medicine	75N93019C00051 OPTION 17A	676	-
Cancer Cause and Prevention Research	93.393		-	(22,911)	Mount Sinai School of Medicine	75N93019C00051	(22,911)	-
Cancer Cause and Prevention Research	93.393		-	43,970	New York University Medical Center	1 R01 CA228135-01A1	43,970	-
Cancer Cause and Prevention Research	93.393		-	429,897	New York University Medical Center	1 P01 CA229086-01A1	429,897	-
Cancer Cause and Prevention Research	93.393		-	142,787	New York University School of Medicine	1 P01 CA229086-01A1	142,787	-
Cancer Cause and Prevention Research	93.393		-	279,927	The Regents of the University of California, Irvine	5 R01 CA260615-02	279,927	-
Cancer Cause and Prevention Research	93.393		-	147,542	The University of Utah	5R37CA259156-04	147,542	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Cancer Cause and Prevention Research	93.393		-	1,210	University of Colorado Denver Anschutz Medical Campus	HHSN261201500003	1,210	-
Cancer Cause and Prevention Research	93.393		-	111,247	University of Connecticut	75N91019D00019	111,247	-
Cancer Cause and Prevention Research	93.393		-	77,261	University of Connecticut	5 R01 CA252045-02	77,261	-
Cancer Cause and Prevention Research	93.393		-	16,659	University of Florida	5 R01 CA240341-04	16,659	-
Cancer Cause and Prevention Research	93.393		-	40,441	University of South Carolina	5R01CA215466-06	40,441	-
Cancer Cause and Prevention Research	93.393		-	62,736	University of Washington	5 R01 CA244670-03	62,736	-
Cancer Detection and Diagnosis Research	93.394		4,612,868	-			4,612,868	787,060
Cancer Detection and Diagnosis Research	93.394		-	22,072	AIQ Global, Inc.	1 R44 CA285006-01	22,072	-
Cancer Detection and Diagnosis Research	93.394		-	836	Beckman Research Institute of the City of Hope	5 R21 CA259932-02	836	-
Cancer Detection and Diagnosis Research	93.394		-	9,752	Fred Hutchinson Cancer Center	1 U01 CA271407-01	9,752	-
Cancer Detection and Diagnosis Research	93.394		-	19,230	Icahn School Of Medicine at Mount Sinai	1 U01 CA283931-01	19,230	-
Cancer Detection and Diagnosis Research	93.394		-	18,690	Memorial Sloan Kettering Cancer Center	5 R37 CA262557-02	18,690	-
Cancer Detection and Diagnosis Research	93.394		-	(39,769)	Sloan Kettering Institute for Cancer Research	R01-CA243085	(39,769)	-
Cancer Detection and Diagnosis Research	93.394		-	(5,975)	Sloan Kettering Institute for Cancer Research	C21860219	(5,975)	-
Cancer Detection and Diagnosis Research	93.394		-	197,478	Texas A&M AgriLife Research	5R01CA230738-06	197,478	-
Cancer Detection and Diagnosis Research	93.394		-	(6,453)	University of Arkansas	5R21CA237984-02	(6,453)	-
Cancer Detection and Diagnosis Research	93.394		-	68,220	University of Florida	1 R01 CA277817-01A1	68,220	-
Cancer Detection and Diagnosis Research	93.394		-	157,154	University of Nebraska Medical Center	2 U01 CA210240-06	157,154	-
Cancer Detection and Diagnosis Research	93.394		-	93,378	University of Utah	1 U24 CA274582-01A1	93,378	-
Cancer Detection and Diagnosis Research	93.394		-	11,319	University of Wisconsin	5 R01 CA276269-02	11,319	-
Cancer Treatment Research	93.395		13,117,870	-			13,117,870	2,056,508
Cancer Treatment Research	93.395		-	(18)	Beckman Research Institute of the City of Hope	COH 5R01CA102031-11(GUZMAN)	(18)	-
Cancer Treatment Research	93.395		-	491,528	Beth Israel Deaconess Medical Center, Inc.	5 R01 CA266704-02	491,528	-
COVID-19: Cancer Treatment Research	93.395		-	25,553	Brigham and Women's Hospital Inc.	CALGB-T- CLINICAL TRIAL JCTO	25,553	-
Cancer Treatment Research	93.395		-	47,652	Cedars-Sinai Medical Center	7 R01 CA273031-02	47,652	-
Cancer Treatment Research	93.395		-	13,975	Children's Hospital Corporation	5R21CA274098-02	13,975	-
Cancer Treatment Research	93.395		-	321	Children's Hospital of Philadelphia	APEC14B1-01	321	-
Cancer Treatment Research	93.395		-	205,052	Children's Oncology Group	3 UG1 CA189955-09S1	205,052	-
Cancer Treatment Research	93.395		-	(18,122)	Culnexus Therapeutics LLC	1 R41 CA265583-01	(18,122)	-
Cancer Treatment Research	93.395		-	77,388	Culnexus Therapeutics LLC	3 R41 CA265583-01S1	77,388	-
Cancer Treatment Research	93.395		-	36,152	ECOG-ACRIN Cancer Research Group	5 U10 CA180820-11	36,152	-
Cancer Treatment Research	93.395		-	179,542	EMMES Corporation	5 UM1 CA121947-15	179,542	-
Cancer Treatment Research	93.395		-	341,051	EMMES Corporation	2 UM1 CA121947-14	341,051	-
Cancer Treatment Research	93.395		-	14,520	EMMES Corporation	5 UM1 CA121947-17	14,520	-
Cancer Treatment Research	93.395		-	13,656	Fox Chase Cancer Center Medical Group Inc.	1 U01 CA260369-01	13,656	-
Cancer Treatment Research	93.395		-	18,139	George Washington University	5 UM1 CA181255-10	18,139	-
Cancer Treatment Research	93.395		-	46,544	Georgia Institute of Technology	R01CA238745	46,544	-
Cancer Treatment Research	93.395		-	54,032	Georgia Tech Research Corporation	5 R01 CA247484-05	54,032	-
Cancer Treatment Research	93.395		-	15,548	H. Lee Moffitt Cancer Center & Research Institute	5 R01 CA274950-02	15,548	-
Cancer Treatment Research	93.395		-	21,580	H. Lee Moffitt Cancer Center & Research Institute	1 R21 CA280367-01	21,580	-
Cancer Treatment Research	93.395		-	141,799	Health Research, Inc.	5 U01 CA256801-04	141,799	-
Cancer Treatment Research	93.395		-	40,139	Icahn School Of Medicine at Mount Sinai	5 R01 CA269954-02	40,139	-
Cancer Treatment Research	93.395		-	49,020	Johns Hopkins Medicine	5 R01 CA235681-05	49,020	-
Cancer Treatment Research	93.395		-	199,442	Johns Hopkins University	5 U01 CA231776-04	199,442	-
Cancer Treatment Research	93.395		-	65,879	Mayo Clinic	5 P01 CA229100-05	65,879	-
Cancer Treatment Research	93.395		-	402,192	Memorial Sloan Kettering Cancer Center	1 R01 CA274249-01A1	402,192	-
Cancer Treatment Research	93.395		-	306,310	Molecular Targeting Technologies, Inc.	1 R44 CA275434-01	306,310	-
COVID-19: Cancer Treatment Research	93.395		-	53,626	Mount Sinai School of Medicine	ISMMS 5P01CA108671-09 (SILVER)	53,626	-
Cancer Treatment Research	93.395		-	111,192	Nighthawk Biosciences, Inc.	1 R41 CA285172-01	111,192	-
Cancer Treatment Research	93.395		-	51,914	Northeastern University	5R21CA263452-02	51,914	-
Cancer Treatment Research	93.395		-	21,633	Northwell Health	5 R01 CA260691-04	21,633	-
Cancer Treatment Research	93.395		-	2,367	NRG Oncology	5 U10 CA180868-11	2,367	-
Cancer Treatment Research	93.395		-	426	Public Health Institute	7 U10 CA180886-08	426	-
Cancer Treatment Research	93.395		-	16,619	Public Health Institute	5 U10 CA180886-11	16,619	-
Cancer Treatment Research	93.395		-	16,608	Public Health Institute	5 U10 CA180886-10	16,608	-
Cancer Treatment Research	93.395		-	9,923	Public Health Institute	5 UG1 CA233249-06	9,923	-
Cancer Treatment Research	93.395		-	(5,872)	Sloan-Kettering Institute for Cancer Research	1 UG1 CA233332-01	(5,872)	-
Cancer Treatment Research	93.395		-	184,642	The George Washington University	5R01CA240529-04	184,642	-
Cancer Treatment Research	93.395		-	363,341	The Ohio State University	4 UM1 CA186712-07	363,341	-
Cancer Treatment Research	93.395		-	16,915	University of California, Los Angeles	5 UM1 CA121947-13	16,915	-
Cancer Treatment Research	93.395		-	30,241	University of California, Los Angeles	5 R21 CA263455-02	30,241	-
COVID-19: Cancer Treatment Research	93.395		-	4,866	University of Chicago	UCH U10 CA31946	4,866	-
Cancer Treatment Research	93.395		-	(3,237)	University of Rochester	5 R01 CA214890-06	(3,237)	-
Cancer Treatment Research	93.395		-	628	University of Southern California	1 R01 CA273031-01	628	-
Cancer Treatment Research	93.395		-	79,451	University of Virginia	5 R01 CA234478-05	79,451	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Cancer Biology Research	93.396		20,306,091	-			20,306,091	2,090,200
Cancer Biology Research	93.396		-	131,827	AnaNeo Therapeutics	1 R41 CA275627-01	131,827	-
Cancer Biology Research	93.396		-	402,668	Boston Children's Hospital (Children's Hospital Corporation)	5 R01 CA249678-03	402,668	-
Cancer Biology Research	93.396		-	52,744	Columbia University	5 R01 CA255298-03	52,744	-
Cancer Biology Research	93.396		-	414,626	Columbia University	1 P01 CA265768-01	414,626	-
Cancer Biology Research	93.396		-	350,607	Columbia University	5 R01 CA280414-02	350,607	-
Cancer Biology Research	93.396		-	28,137	Georgia Institute of Technology	5 U01 CA280984-02	28,137	-
Cancer Biology Research	93.396		-	320,333	MD Anderson Cancer Center	5 R01 CA266279-02	320,333	-
Cancer Biology Research	93.396		-	84,257	Memorial Sloan Kettering Cancer Center	1 R01 CA262516-01A1	84,257	-
Cancer Biology Research	93.396		-	24,170	Memorial Sloan Kettering Cancer Center	5 R01 CA269733-02	24,170	-
Cancer Biology Research	93.396		-	15,542	Memorial Sloan Kettering Cancer Center	1 R01 CA286507-01	15,542	-
Cancer Biology Research	93.396		-	99,787	New York University Medical Center	5 R01 CA249054-05	99,787	-
Cancer Biology Research	93.396		-	23,406	Sloan-Kettering Institute for Cancer Research	5 R01 CA228216-05	23,406	-
Cancer Biology Research	93.396		-	14,466	The University of Texas Southwestern Medical Center	5U01CA214300-06 REV	14,466	-
Cancer Biology Research	93.396		-	55,308	Universite de Montreal	5 R01 CA098571-19	55,308	-
Cancer Biology Research	93.396		-	42,028	Universite de Montreal	2 R01 CA080728-21A1	42,028	-
Cancer Biology Research	93.396		-	14,595	University of Miami	5 R01 CA245673-05	14,595	-
Cancer Centers Support Grants	93.397		1,752,075	-			1,752,075	538,454
Cancer Centers Support Grants	93.397		-	11,613	H. Lee Moffitt Cancer Center & Research Institute	1 U54 CA277834-01	11,613	-
Cancer Centers Support Grants	93.397		-	81,125	Massachusetts Institute of Technology	5U54CA261694-02	81,125	-
Cancer Centers Support Grants	93.397		-	4,398	Memorial Sloan Kettering Cancer Center	5 P50 CA247749-04	4,398	-
Cancer Centers Support Grants	93.397		-	284,421	University of Colorado Denver Anschutz Medical Campus	21X192Q (HHSN261201500003I)	284,421	-
Cancer Centers Support Grants	93.397		-	118,774	University of Colorado Denver Anschutz Medical Campus	1 R01 CA123456-01	118,774	-
Cancer Centers Support Grants	93.397		-	219,781	University of Maryland, Baltimore	1 U54 CA273956-01	219,781	-
Cancer Centers Support Grants	93.397		-	458	University of Michigan	1 P50 CA272170-01	458	-
Cancer Research Manpower	93.398		3,722,692	-			3,722,692	-
Cancer Control	93.399		2,322,230	-			2,322,230	768,244
COVID-19: Cancer Control	93.399		1,337,987	-			1,337,987	996,778
Cancer Control	93.399		-	333	Children's Hospital of Philadelphia	2 UG1 CA189955-07	333	-
Cardiovascular Diseases Research	93.837		20,443,883	-			20,443,883	3,469,799
COVID-19: Cardiovascular Diseases Research	93.837		595,094	-			595,094	84,070
Cardiovascular Diseases Research	93.837		-	49,253	Albert Einstein College of Medicine, Yeshiva Univ.	5 U01 HL146204-05	49,253	-
Cardiovascular Diseases Research	93.837		-	112,496	Albert Einstein College of Medicine, Yeshiva Univ.	1 R01 HL157157-01A1	112,496	-
Cardiovascular Diseases Research	93.837		-	22,132	Beth Israel Deaconess Medical Center, Inc.	1 R01 HL154744-01	22,132	-
Cardiovascular Diseases Research	93.837		-	(4,090)	Columbia University	5 R01 HL146149-04	(4,090)	-
Cardiovascular Diseases Research	93.837		-	88,248	Columbia University	1 R01 HL152699-01A1	88,248	-
Cardiovascular Diseases Research	93.837		-	196,165	Columbia University	4 R33 HL159949-03	196,165	-
Cardiovascular Diseases Research	93.837		-	36,277	Columbia University	5 R01 HL153311-03	36,277	-
Cardiovascular Diseases Research	93.837		-	91,336	Columbia University	5 R01 HL161458-02	91,336	-
Cardiovascular Diseases Research	93.837		-	18,841	Columbia University	5 R01 HL168379-02	18,841	-
Cardiovascular Diseases Research	93.837		-	66,618	Columbia University	2 R01 HL146149-05A1	66,618	-
Cardiovascular Diseases Research	93.837		-	21,299	Columbia University Medical Center	5 R01 HL155081-03	21,299	-
Cardiovascular Diseases Research	93.837		-	79,867	Conform Medical Inc.	1 R43 HL170872-01	79,867	-
Cardiovascular Diseases Research	93.837		-	2,893	Duke University	1 R01 HL155396-01A1	2,893	-
Cardiovascular Diseases Research	93.837		-	22,891	George Washington University	5 R01 HL153154-05	22,891	-
Cardiovascular Diseases Research	93.837		-	14	Icahn School Of Medicine at Mount Sinai	5 U01 HL088942-16	14	-
COVID-19: Cardiovascular Diseases Research	93.837		-	135,699	Icahn School Of Medicine at Mount Sinai	7 R01 HL159433-02	135,699	-
Cardiovascular Diseases Research	93.837		-	18,738	Kaiser Permanente	5 R01 HL158790-04	18,738	-
Cardiovascular Diseases Research	93.837		-	21,392	Massachusetts General Hospital	1 UG3 HL164285-01	21,392	-
Cardiovascular Diseases Research	93.837		-	6,105	MedStar Health Research Institute	5 U01 HL117006-05	6,105	-
Cardiovascular Diseases Research	93.837		-	190,528	Northeast Ohio Medical University	5R01HL161512-02	190,528	-
Cardiovascular Diseases Research	93.837		-	22,659	Oklahoma Medical Research Foundation	1 R01 HL167656-01A1	22,659	-
Cardiovascular Diseases Research	93.837		-	16,000	Research Foundation of CUNY	5 T32 HL135465-05	16,000	-
Cardiovascular Diseases Research	93.837		-	324,751	Research Triangle Institute Global Inc	1R01HL149352-01	324,751	-
Cardiovascular Diseases Research	93.837		-	111,840	Seattle Children's Hospital	5 R01 HL130996-07	111,840	-
Cardiovascular Diseases Research	93.837		-		The Board of Trustees of the University of Alabama for the University of			
Cardiovascular Diseases Research	93.837		-	7,461	Alabama at Birmingham	2 R01 HL120338-07A1	7,461	-
Cardiovascular Diseases Research	93.837		-	26,435	The University of Utah	5R01HL141353-07	26,435	-
Cardiovascular Diseases Research	93.837		-	34,165	Tufts Medical Center	5 R01 HL165725-02	34,165	-
Cardiovascular Diseases Research	93.837		-	1,782	University of Alabama-Birmingham	5 U01 HL120338-06	1,782	-
Cardiovascular Diseases Research	93.837		-	10,175	University of California, San Francisco	1 R25 HL126146-01	10,175	-
Cardiovascular Diseases Research	93.837		-	84,501	University of California, San Francisco	5 R01 HL138456-07	84,501	-
Cardiovascular Diseases Research	93.837		-	111,471	University of California, San Francisco	5 R01 HL160819-02	111,471	-
Cardiovascular Diseases Research	93.837		-	(53,101)	Vanderbilt University	7 R01 HL127499-03	(53,101)	-
Cardiovascular Diseases Research	93.837		-	40,032	Vanderbilt University Medical Center	5 R01 HL149948-05	40,032	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Cardiovascular Diseases Research	93.837		-	43,979	Yale University	5 R01 HL160822-03	43,979	-
Cardiovascular Diseases Research	93.837		-	5,000	Yale University	5 U01 HL125511-05	5,000	-
Lung Diseases Research	93.838		14,953,120	-			14,953,120	7,304,026
COVID-19: Lung Diseases Research	93.838		(11,603)	-			(11,603)	-
Lung Diseases Research	93.838		-	93,596	Cleveland Clinic Lerner College of Medicine	4 U01 HL125177-06	93,596	-
Lung Diseases Research	93.838		-	15,377	Columbia University	5 R01 HL093081-12	15,377	-
Lung Diseases Research	93.838		-	12,710	Columbia University	5 R01 HL155576-03	12,710	-
Lung Diseases Research	93.838		-	7,562	Columbia University	5 R01 HL130506-07	7,562	-
COVID-19: Lung Diseases Research	93.838		-	122,002	New York University School of Medicine	3 OT2 HL156812-01SC	122,002	-
Lung Diseases Research	93.838		-	4,311,208	New York University School of Medicine	1 OT2 HL161847-01	4,311,208	1,322,907
COVID-19: Lung Diseases Research	93.838		-	640,160	New York University School of Medicine	1 OT2 HL161847-01	640,160	240,337
Lung Diseases Research	93.838		-	37,308	SHAPE MEDICAL SYSTEMS, INC.	1 R44 HL162169-01A1	37,308	-
Lung Diseases Research	93.838		-	74,916	State University of New York Buffalo	1 R01 HL158965-01A1	74,916	-
Lung Diseases Research	93.838		-	14,833	The Regents of the University of Michigan	5 U24 HL145265-05	14,833	-
Lung Diseases Research	93.838		-	4,945	University of California, San Francisco	5 U01 HL137880-05	4,945	-
Lung Diseases Research	93.838		-	23,674	University of Miami	5 R01 HL156880-03	23,674	-
Lung Diseases Research	93.838		-	(13,136)	University of Virginia	5 R01 HL131565-05	(13,136)	-
Blood Diseases and Resources Research	93.839		2,897,847	-			2,897,847	602,862
Blood Diseases and Resources Research	93.839		-	750	All Children's Research Institute, Inc.	5 U01 HL130048-03	750	-
Blood Diseases and Resources Research	93.839		-	124,683	Carnegie Mellon University	5R01HL157346-03	124,683	-
Blood Diseases and Resources Research	93.839		-	269,127	Children's Hospital Corporation	5R01HL128452-08	269,127	-
Blood Diseases and Resources Research	93.839		-	365,818	Indiana University	5 R01 HL131093-08	365,818	-
Blood Diseases and Resources Research	93.839		-	458,402	Indiana University	1 P01 HL160472-01	458,402	-
COVID-19: Blood Diseases and Resources Research	93.839		-	50,793	National Marrow Donor Program	BMT CTN#1506	50,793	-
Blood Diseases and Resources Research	93.839		-	4,750	New York University	4 UH3 HL155798-02	4,750	-
Blood Diseases and Resources Research	93.839		-	273,220	New York University School of Medicine	1 UG3 HL155798-01A1	273,220	-
Blood Diseases and Resources Research	93.839		-	4,890	Phoenicia BioSciences, Inc.	5 R33 HL147845-03	4,890	-
Blood Diseases and Resources Research	93.839		-	8,441	The University of Utah	1R21HL157794-01A1	8,441	-
Blood Diseases and Resources Research	93.839		-	22,846	University of Vermont	5R33HL141787-05	22,846	-
Blood Diseases and Resources Research	93.839		-	3,153	Washington University	5 UH3 HL138325-06	3,153	-
Blood Diseases and Resources Research	93.839		-	21,965	Washington University	5 UH3 HL138325-05	21,965	-
Blood Diseases and Resources Research	93.839		-	68	Yale University	5 R34 HL159119-02	68	-
Blood Diseases and Resources Research	93.839		-	42,178	Yale University	1 R34 HL159119-01A1	42,178	-
Blood Diseases and Resources Research	93.839		-	5,141	Yale University	7 U01 HL128566-06	5,141	-
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders	93.840		1,744,374	-			1,744,374	590,435
Translation and Implementation Science Research for Heart, Lung, Blood Diseases, and Sleep Disorders	93.840		-	23,289	Johns Hopkins University	4 UH3 HL154280-04	23,289	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		7,017,675	-			7,017,675	530,276
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	87,794	Hospital for Special Surgery	5 R21 AR081493-02	87,794	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	238,240	Icahn School Of Medicine at Mount Sinai	7 R01 AR070116-07	238,240	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	10,127	Northwestern University	5 R01 AR078342-03	10,127	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	39,187	Regents of the University of Michigan	5P30AR069620-08	39,187	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	1	Trustees of Indiana University	5R01AR074473-03	1	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	18,385	University of California, San Francisco	5 R01 AR080034-03	18,385	-
Arthritis, Musculoskeletal and Skin Diseases Research	93.846		-	102,382	University of Chicago	5R01AR078555-03	102,382	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		17,442,818	-			17,442,818	1,373,779
COVID-19: Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		577,327	-			577,327	7,357
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	89,242	Baylor College of Medicine	5 R01 DK135602-02	89,242	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	26,045	Brigham and Women's Hospital	5 R01 DK133988-02	26,045	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	(320)	Case Western Reserve University	5 R01 DK116723-02	(320)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	220,079	Case Western Reserve University	2 U01 DK094157-12	220,079	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	(156)	Case Western Reserve University	5 U01 DK094157-11	(156)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	31,567	Children's Hospital Corporation	GENFDD0002550728	31,567	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	74,992	Columbia University	5 R01 DK060694-21	74,992	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	26,823	Columbia University	1 R01 DK132527-01A1	26,823	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	(2,124)	Fred Hutchinson Cancer Center	6 RC2 DK114777-06	(2,124)	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	132,024	Georgia State University	1 R01 DK136624-01	132,024	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	63,457	Henry M. Jackson Foundation for the Advancement of Military Medicine	5 R21 DK132985-02	63,457	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	156,945	Icahn School Of Medicine at Mount Sinai	1 R01 DK129888-01	156,945	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	28,249	Jackson Laboratory	5 R01 DK117137-04	28,249	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	213	Massachusetts General Hospital	1R56DK122593-01	213	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	37,736	Massachusetts General Hospital	5R01DK124710-03	37,736	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	140,999	Massachusetts General Hospital	1 UM1 NS132358-01	140,999	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	43,037	Mount Sinai School of Medicine	5 U01 DK116100-05	43,037	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	20,835	New York University	5 R01 DK122456-03	20,835	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	180,169	NorthShore University Health System	RDK133328A	180,169	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	24,282	Temple University	5 R01 DK122073-04	24,282	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-		The Board of Trustees of the University of Alabama for the University of			-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	178,321	Alabama at Birmingham	5 R01 DK117675-04	178,321	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	349,490	The Trustees of Columbia University in the City of New York	5R01DK127778-04	349,490	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	93,390	University of California, Los Angeles	5 U01 DK082370-13	93,390	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	93,753	University of California, San Diego	2 U24 DK097771-11	93,753	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	240,924	University of Chicago	5 R01 DK124906-04	240,924	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	19,417	University of Colorado Denver Anschutz Medical Campus	1 U01 DK137272-01	19,417	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	18,330	University of Florida	5 R01 DK133465-02	18,330	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	12,044	University of Minnesota	1 R01 DK133907-01	12,044	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	133,773	University of North Carolina at Chapel Hill	5P01DK094779-10	133,773	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	51,278	University of Pittsburgh	5 R01 DK115476-05	51,278	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	65,544	University of Southern California	5R01DK064324-18	65,544	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	41,788	University of Southern California	5 R01 DK121724-04	41,788	-
COVID-19: Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	46,564	Vanderbilt University Medical Center	1 U01 DK137533-01	46,564	-
Diabetes, Digestive, and Kidney Diseases Extramural Research	93.847		-	97,083	Virginia Commonwealth University	5R01DK107451-07	97,083	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		28,107,948	-			28,107,948	2,449,031
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	268,139	Akelos, Inc.	1 R42 NS129370-01	268,139	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	6,099	Colorado State University	1 R21 NS127002-01A1	6,099	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	147,156	Columbia University	5 R01 NS124224-03	147,156	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	7,724	Columbia University	5 U01 NS095869-05	7,724	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	(203)	Columbia University	1 U24 NS107168-01	(203)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	19,829	Columbia University	1 U24 NS107237-01	19,829	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	202,998	Columbia University	5 R01 NS123639-03	202,998	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	27,111	Columbia University	2 U24 NS107168-06	27,111	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	54,344	Columbia University	2 U24 NS107237-06	54,344	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	112,244	Drexel University College of Medicine	1 R01 NS111767-01A1	112,244	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	(91)	ICahn School Of Medicine at Mount Sinai	1 R01 NS120477-01	(91)	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	48,153	Kennedy Krieger Institute	5 K12 NS098482-08	48,153	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	32,799	Mayo Clinic Jacksonville	5 U01 NS080168-10	32,799	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	4,315	Memorial Sloan Kettering Cancer Center	1 R01 NS116353-01	4,315	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	256,175	Memorial Sloan Kettering Cancer Center	5 R01 NS118067-03	256,175	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	75,338	New York University	5 R01 NS102904-05	75,338	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	90,127	Pennsylvania State University	1 R01 NS115942-01	90,127	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	95,223	Rutgers, The State University of New Jersey	5 R01 NS133383-02	95,223	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	16,367	The Research Institute at Nationwide Children's Hospital	1 R01 NS127984-01A1	16,367	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	161,255	The Wistar Institute	1 R01 NS117458-01	161,255	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	9,779	Trustees of Boston College	1R01NS126091	9,779	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	4,040	Trustees of Boston University	5R01NS108472-05	4,040	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	340,118	Trustees of Boston University	5R01NS127156-03	340,118	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	250,824	University of California, San Diego	1 RF1 NS126073-01	250,824	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	17,272	University of Chicago	1 U01 NS131797-01	17,272	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	43,263	University of Cincinnati	5 U01 NS095869-04	43,263	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	568	University of Cincinnati	5 U01 NS106513-02	568	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	923	University of Cincinnati	1 U01 NS102289-01A1	923	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	56,918	University of Cincinnati	5 R01 NS121077-04	56,918	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	10,449	University of Cincinnati	5 U01 NS086872-10	10,449	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	31,536	University of Cincinnati	2 U01 NS086872-11	31,536	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	511,602	University of Michigan	1 U54 NS117170-01	511,602	29,618
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	3,552	University Of Nevada Reno	1R01NS117686	3,552	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	128,574	University of Pennsylvania	5 R01 NS120625-04	128,574	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	115,011	University of Pennsylvania	1 RF1 NS125770-01	115,011	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	44,525	University of Pittsburgh	5R01NS032385-28	44,525	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	99,610	University of Southern California	3R01NS126654-02S1	99,610	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	47,318	UT Southwestern Medical Center	5 R01 NS123398-04	47,318	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	94,801	Wake Forest University Health Sciences	5 R01 NS114653-05	94,801	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	66,940	Winifred Masterson Burke Medical Research	5 R01 NS111568-05	66,940	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	15,294	Yale University	1 U24 NS129500-01	15,294	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	67,271	Yale University_	1 U01 NS106513-01A1	67,271	-
Extramural Research Programs in the Neurosciences and Neurological Disorders	93.853		-	36,445	Yale University_	5 UG3 NS112826-05	36,445	-
Allergy and Infectious Diseases Research	93.855		70,711,774	-			70,711,774	21,293,326
COVID-19: Allergy and Infectious Diseases Research	93.855		3,637,414	-			3,637,414	372,745
Allergy and Infectious Diseases Research	93.855		-	142,135	Albert Einstein College of Medicine, Yeshiva Univ.	5 R01 AI164864-02	142,135	-
Allergy and Infectious Diseases Research	93.855		-	5,656	Benaroya Research Institute at Virginia Mason	5 UM1 AI109565-11	5,656	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Allergy and Infectious Diseases Research	93.855		-	4,666	Brigham and Women's Hospital	5 UM1 A1068636-12	4,666	-
Allergy and Infectious Diseases Research	93.855		-	(4,189)	Brigham and Women's Hospital	1 R01 A1134842-01	(4,189)	-
Allergy and Infectious Diseases Research	93.855		-	515,320	Brigham and Women's Hospital	1 U19 A1162584-01	515,320	-
Allergy and Infectious Diseases Research	93.855		-	199,230	Center for Discovery and Innovation	5 R01 A1161013-04	199,230	-
Allergy and Infectious Diseases Research	93.855		-	128,523	Colorado State University	5R01A1067380-18	128,523	-
Allergy and Infectious Diseases Research	93.855		-	15,146	Colorado State University	R01A1173206-02	15,146	-
Allergy and Infectious Diseases Research	93.855		-	(23,898)	Columbia University	5 P01 A1106697-05	(23,898)	-
Allergy and Infectious Diseases Research	93.855		-	(11)	Columbia University	5 R01 A1145570-05	(11)	-
Allergy and Infectious Diseases Research	93.855		-	17,973	Columbia University	1 R24 A1167802-01A1	17,973	-
Allergy and Infectious Diseases Research	93.855		-	174,525	Duke University	5 UM1 A1104681-11 SCENE ARLG	174,525	-
Allergy and Infectious Diseases Research	93.855		-	77,352	Duke University	5 UM1 A1104681-09	77,352	-
Allergy and Infectious Diseases Research	93.855		-	92,460	Duke University	5 R01 A1125416-08	92,460	-
Allergy and Infectious Diseases Research	93.855		-	136,373	Duke University	5 R01 A1167850-03	136,373	-
Allergy and Infectious Diseases Research	93.855		-	137,912	Duke University	5 R01 A1145016-04	137,912	-
Allergy and Infectious Diseases Research	93.855		-	35,071	Duke University	5 R01 A1167300-04	35,071	-
Allergy and Infectious Diseases Research	93.855		-	4,453	EDJ Associates, Inc.	EDJ 202400-01	4,453	-
Allergy and Infectious Diseases Research	93.855		-	458,815	Emory University	5 U19 A1110483-10	458,815	-
Allergy and Infectious Diseases Research	93.855		-	292,952	Emory University	1 UM1 A1164562-01	292,952	-
Allergy and Infectious Diseases Research	93.855		-	202,076	EpiCypher, Inc.	5 R44 A1167215-03	202,076	-
Allergy and Infectious Diseases Research	93.855		-	138,187	EpiCypher, Inc.	5 R44 A1162386-03	138,187	-
Allergy and Infectious Diseases Research	93.855		-	10,007	FHI 360	5 UM1 A1068619-17	10,007	-
COVID-19: Allergy and Infectious Diseases Research	93.855		-	121,851	FHI 360	FHI 210569-01	121,851	-
COVID-19: Allergy and Infectious Diseases Research	93.855		-	92,637	FHI 360	5 UM1 A1068619615	92,637	-
Allergy and Infectious Diseases Research	93.855		-	(7,909)	Florida Atlantic University	7R21A1159710-02	(7,909)	-
Allergy and Infectious Diseases Research	93.855		-	19,462	George Washington University	5 R33 A1136102-05	19,462	-
Allergy and Infectious Diseases Research	93.855		-	503,220	GHESKIO Centers	2 UM1 A1069421-15	503,220	-
Allergy and Infectious Diseases Research	93.855		-	22,364	Henry M. Jackson Foundation for the Advancement of Military Medicine	5 R21 A1172041-02	22,364	-
Allergy and Infectious Diseases Research	93.855		-	5,586	Houston Methodist Research Institute	1 R21 A1175821-01	5,586	-
Allergy and Infectious Diseases Research	93.855		-	153,632	Icahn School Of Medicine at Mount Sinai	1 R01 123456-01	153,632	-
Allergy and Infectious Diseases Research	93.855		-	47,449	Icahn School Of Medicine at Mount Sinai	5 P01 A1097092-10	47,449	-
COVID-19: Allergy and Infectious Diseases Research	93.855		-	168,576	Icahn School Of Medicine at Mount Sinai	5 R01 A1170596-02	168,576	-
Allergy and Infectious Diseases Research	93.855		-	412,888	Icahn School Of Medicine at Mount Sinai	1 R01 CA123456-01	412,888	-
Allergy and Infectious Diseases Research	93.855		-	970	Jackson Laboratory	1 R01 A1142086-01	970	-
Allergy and Infectious Diseases Research	93.855		-	364,144	Johns Hopkins Medicine	1 UM1 A1164566-01	364,144	-
Allergy and Infectious Diseases Research	93.855		-	(45)	Johns Hopkins University	5 U01 A1134591-05	(45)	-
Allergy and Infectious Diseases Research	93.855		-	21,592	Johns Hopkins University	5 R01 A150412-04	21,592	-
Allergy and Infectious Diseases Research	93.855		-	6,685	Medical College of Wisconsin	5 U01 A1138331-06	6,685	-
Allergy and Infectious Diseases Research	93.855		-	22,685	Memorial Sloan Kettering Cancer Center	1 R01 A1173249-01A1	22,685	-
Allergy and Infectious Diseases Research	93.855		-	18,348	Oregon Health & Science University	5 R01 A1129703-07	18,348	-
Allergy and Infectious Diseases Research	93.855		-	(7,244)	Princeton University	2 R01 A1107301-06	(7,244)	-
Allergy and Infectious Diseases Research	93.855		-	145,744	Regents of the University of Minnesota	1 R01 A1143784-01	145,744	-
Allergy and Infectious Diseases Research	93.855		-	254,283	Rockefeller University	5 U01 A1145921-03	254,283	-
Allergy and Infectious Diseases Research	93.855		-	57,308	Rockefeller University	1 R01 A1143295-01A1	57,308	-
Allergy and Infectious Diseases Research	93.855		-	72,358	Rockefeller University	5 R01 A1158676-02	72,358	-
Allergy and Infectious Diseases Research	93.855		-	319,710	Rutgers The State University of New Jersey dba Rutgers Biomedical and Health Sciences	5U19A1162598-04	319,710	-
Allergy and Infectious Diseases Research	93.855		-	127,125	Rutgers, The State University of New Jersey	1 R01 A1147345-01	127,125	-
Allergy and Infectious Diseases Research	93.855		-	238,689	Rutgers, The State University of New Jersey	5 R01 A1151599-03	238,689	-
Allergy and Infectious Diseases Research	93.855		-	99,710	Rutgers, The State University of New Jersey	5 U19 A1162598-02	99,710	-
Allergy and Infectious Diseases Research	93.855		-	61,357	Salus Discovery, LLC	1 R43 A1172578-01A1	61,357	-
Allergy and Infectious Diseases Research	93.855		-	59,577	Seattle Biomedical Research Institute	5 U19 A1135976-06	59,577	-
Allergy and Infectious Diseases Research	93.855		-	47,743	Seattle Children's Hospital	1 R01 A1180452-01	47,743	-
Allergy and Infectious Diseases Research	93.855		-	(1,151)	Seattle Children's Research Institute	1U54A1170855-01	(1,151)	-
Allergy and Infectious Diseases Research	93.855		-	426,684	St. Jude Children's Research Hospital	5 U01 A1144616-03	426,684	-
Allergy and Infectious Diseases Research	93.855		-	442,467	St. Jude Children's Research Hospital	7 U19 A1168632-02	442,467	-
Allergy and Infectious Diseases Research	93.855		-	267,764	The George Washington University	5R01A1153110-04	267,764	-
Allergy and Infectious Diseases Research	93.855		-	277,128	The J David Gladstone Institutes	1UM1A1164559-02	277,128	-
Allergy and Infectious Diseases Research	93.855		-	559,350	The J. David Gladstone Institutes	5 UM1 A1164559-03	559,350	-
Allergy and Infectious Diseases Research	93.855		-	224,878	The Jackson Laboratory for Genomic Medicine	1 U01 A1165452-01	224,878	-
Allergy and Infectious Diseases Research	93.855		-	305,856	The Johns Hopkins University	5U19A1159822-04	305,856	-
Allergy and Infectious Diseases Research	93.855		-	443,027	The Johns Hopkins University	5R01A1127469-07	443,027	-
Allergy and Infectious Diseases Research	93.855		-	3,897	The Regents of the University of California	3 UM1 A1068636-15S2	3,897	-
Allergy and Infectious Diseases Research	93.855		-	25,425	The Regents of the University of California	5 UM1 A1068636-17	25,425	-
Allergy and Infectious Diseases Research	93.855		-	95,008	The Regents of the University of California on behalf of its Irvine Campus	5R01A1175312-02	95,008	-
Allergy and Infectious Diseases Research	93.855		-	496	The Research Institute at Nationwide Children's Hospital	3 U01 A1131386-05S1	496	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Allergy and Infectious Diseases Research	93.855		-	42,551	The Rockefeller University	5 R01 AI150275-03	42,551	-
Allergy and Infectious Diseases Research	93.855		-	110,001	The Trustees of Columbia University in the City of New York	4R01AI160953-04	110,001	-
Allergy and Infectious Diseases Research	93.855		-	6	The Trustees of Columbia University in the City of New York	R01AI119762	6	-
Allergy and Infectious Diseases Research	93.855		-	107,301	The Trustees of Columbia University in the City of New York	1R01AI176833-01A1	107,301	-
Allergy and Infectious Diseases Research	93.855		-	497,973	University of California, Los Angeles	5 UM1 AI068636-14	497,973	-
Allergy and Infectious Diseases Research	93.855		-	1,314,849	University of California, Los Angeles	5 UM1 AI068636-18	1,314,849	-
Allergy and Infectious Diseases Research	93.855		-	119,318	University of California, Los Angeles	2 UM1 AI068636-15	119,318	-
Allergy and Infectious Diseases Research	93.855		-	868,774	University of California, San Francisco	1 UM1 AI164559-01	868,774	-
Allergy and Infectious Diseases Research	93.855		-	(1,082)	University of California, San Francisco	5 P30 AI027763-32	(1,082)	-
Allergy and Infectious Diseases Research	93.855		-	12,664	University of California, San Francisco	1 UM1 AI179699-01	12,664	-
Allergy and Infectious Diseases Research	93.855		-	20,740	University of Chicago	5DP2AI171120-02	20,740	-
Allergy and Infectious Diseases Research	93.855		-	74,840	University of Chicago	5 U01 AI153700-04	74,840	-
COVID-19: Allergy and Infectious Diseases Research	93.855		-	439,764	University of Illinois at Urbana-Champaign	1R01AI166791-01	439,764	-
Allergy and Infectious Diseases Research	93.855		-	258	University of Maryland	5 R01 AI134696-04	258	-
Allergy and Infectious Diseases Research	93.855		-	37	University of Massachusetts Amherst	1R01AI180243-02	37	-
Allergy and Infectious Diseases Research	93.855		-	25,210	University of Miami	5 R01 AI142669-03	25,210	-
Allergy and Infectious Diseases Research	93.855		-	(226)	University of Missouri	1R2IA1167742-01	(226)	-
Allergy and Infectious Diseases Research	93.855		-	12,721	University of North Carolina at Chapel Hill	5 R01 AI143910-04	12,721	-
Allergy and Infectious Diseases Research	93.855		-	347,588	University of North Carolina at Chapel Hill	1 R01 AI155510-01A1	347,588	-
Allergy and Infectious Diseases Research	93.855		-	140,928	University of North Carolina at Chapel Hill	1 P01 AI178377-01	140,928	-
Allergy and Infectious Diseases Research	93.855		-	64,390	University of Pittsburgh	5R01AI147383-05	64,390	-
Allergy and Infectious Diseases Research	93.855		-	26,882	University of Pittsburgh	1 R01 AI143788-01	26,882	-
Allergy and Infectious Diseases Research	93.855		-	96,452	University of Pittsburgh	5 R01 AI142662-05	96,452	-
Allergy and Infectious Diseases Research	93.855		-	483,658	University of Pittsburgh	5 R01 AI165031-03	483,658	-
Allergy and Infectious Diseases Research	93.855		-	134,522	University of Pittsburgh	1 R01 AI179324-01	134,522	-
Allergy and Infectious Diseases Research	93.855		-	693,346	University of Rochester	5P01AI102851-10	693,346	-
Allergy and Infectious Diseases Research	93.855		-	134,767	University of Rochester Medical Center	5P01AI102851-10	134,767	-
Allergy and Infectious Diseases Research	93.855		-	5,041	University of Texas at San Antonio	5R01AI151638-03	5,041	-
Allergy and Infectious Diseases Research	93.855		-	87,926	University of Wisconsin	5 P01 AI132132-05	87,926	-
COVID-19: Allergy and Infectious Diseases Research	93.855		-	280,757	University of Wisconsin	1 P01 AI165077-01	280,757	-
Allergy and Infectious Diseases Research	93.855		-	46,523	Vanderbilt University Medical Center	5 U01 AI069923-20	46,523	-
Biomedical Research and Research Training	93.859		53,059,140	-			53,059,140	651,639
Biomedical Research and Research Training	93.859		-	44,672	Fred Hutchinson Cancer Center	1 R01 GM151301-01	44,672	-
Biomedical Research and Research Training	93.859		-	(208)	Leidos Biomedical Research	HHSN26100008	(208)	-
Biomedical Research and Research Training	93.859		-	137,230	Leidos Biomedical Research	75N91019D00024	137,230	-
Biomedical Research and Research Training	93.859		-	70,859	Leidos Biomedical Research	HHSN2612015000031	70,859	-
Biomedical Research and Research Training	93.859		-	72,239	New York Genome Center Inc.	1 DP2 GM154011-01	72,239	-
Biomedical Research and Research Training	93.859		-	24,205	New York University School of Medicine	5 R01 GM137411-05	24,205	-
Child Health and Human Development Extramural Research	93.865		19,173,163	-			19,173,163	4,244,555
Child Health and Human Development Extramural Research	93.865		-	96,663	Baylor College of Medicine	3R33HD105593-03S2	96,663	-
Child Health and Human Development Extramural Research	93.865		-	106,869	Baylor College of Medicine	5 R01 HD083809-08	106,869	-
Child Health and Human Development Extramural Research	93.865		-		Board of Regents of the University of Wisconsin System on Behalf of the			
Child Health and Human Development Extramural Research	93.865		-	47,151	University of Wisconsin-Madison	1R25HD105602-01	47,151	-
Child Health and Human Development Extramural Research	93.865		-	86,854	Children's Hospital of Philadelphia	5 R01 HD091185-05	86,854	-
Child Health and Human Development Extramural Research	93.865		-	142,234	Children's Research Institute	5 R01 HD099284-04	142,234	-
Child Health and Human Development Extramural Research	93.865		-	342,088	Columbia University	1 U54 HD113172-01	342,088	-
Child Health and Human Development Extramural Research	93.865		-	47,640	Columbia University	5 R01 HD107451-02	47,640	-
Child Health and Human Development Extramural Research	93.865		-	210,600	Columbia University	1 P50 HD109879-01	210,600	-
Child Health and Human Development Extramural Research	93.865		-	15,251	Emory University	1 U54 HD113292-01	15,251	-
Child Health and Human Development Extramural Research	93.865		-	24,303	Health Research, Inc.	1 R01 CA123456-01	24,303	-
Child Health and Human Development Extramural Research	93.865		-	32,558	Inherent Biosciences, Inc.	1 R43 HD108826-01	32,558	-
Child Health and Human Development Extramural Research	93.865		-	77,564	Magee-Womens Research Institute (MWRI)	5 P50 HD096723-05	77,564	-
Child Health and Human Development Extramural Research	93.865		-	262,794	Magee-Womens Research Institute And Foundation	5P50HD096723-05	262,794	-
Child Health and Human Development Extramural Research	93.865		-	15,888	New York University	5R01HD094830-05	15,888	-
Child Health and Human Development Extramural Research	93.865		-	92,114	Population Council, Inc.	1 P50 HD106793-01	92,114	-
Child Health and Human Development Extramural Research	93.865		-	2,910	The Regents of the University of California on behalf of its San Diego Campus	3R33HD105590-03S2	2,910	-
Child Health and Human Development Extramural Research	93.865		-	48,092	Tulane University	1 R21 HD114007-01	48,092	-
Child Health and Human Development Extramural Research	93.865		-	48,747	University of Illinois at Urbana-Champaign	5 R01 HD112396-02	48,747	-
Child Health and Human Development Extramural Research	93.865		-	45,680	University of Massachusetts Chan Medical School	5 R01 HD099072-05	45,680	-
Child Health and Human Development Extramural Research	93.865		-	64,187	University of Washington	5R21HD108570-02	64,187	-
Child Health and Human Development Extramural Research	93.865		-	5,893	Yale University	5 R01 HD106326-04	5,893	-
Child Health and Human Development Extramural Research	93.865		-	134,654	Yale University	5 R01 HD106359-04	134,654	-
Aging Research	93.866		29,371,675	-			29,371,675	4,333,685
COVID-19: Aging Research	93.866		(11,206)	-			(11,206)	-
Aging Research	93.866		-	128,146	Aetion Therapeutics Inc.	1 R43 AG080954-01	128,146	-

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Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Aging Research	93.866		-	177,617	Albert Einstein College of Medicine Inc	5P01AG017242-28	177,617	-
Aging Research	93.866		-	340,495	Albert Einstein College of Medicine, Yeshiva Univ.	2 P01 AG031782-13A1	340,495	-
COVID-19: Aging Research	93.866		-	34,806	Brigham and Women's Hospital	1 RF1 AG084178-01	34,806	-
Aging Research	93.866		-	513,930	Brown University	5 U54 AG063546-05	513,930	184,100
Aging Research	93.866		-	108,844	Burke Neurological Institute	R01AG082228	108,844	-
Aging Research	93.866		-	123,984	Cleveland Clinic Foundation	1RF1AG082211	123,984	-
Aging Research	93.866		-	223,637	Cleveland Clinic Lerner College of Medicine	5 R01 AG076448-03	223,637	-
Aging Research	93.866		-	27,985	Columbia University	5 R01 AG055299-05	27,985	-
Aging Research	93.866		-	127,468	Columbia University	5 R01 AG038465-09	127,468	-
Aging Research	93.866		-	851	Dartmouth College	5 P01 AG019783-20	851	-
Aging Research	93.866		-	(16,025)	Duke University	PRAGMATIC EVALUATION	(16,025)	-
Aging Research	93.866		-	235,251	Duke University	5 U19 AG063744-05	235,251	-
Aging Research	93.866		-	15,943	Duke University	1 U19 AG074879-01A1	15,943	-
Aging Research	93.866		-	24,732	Duke University	5 U01 AG061359-05	24,732	-
Aging Research	93.866		-	26,141	EpiCypher, Inc.	1 R43 AG076049-01	26,141	-
Aging Research	93.866		-	72,514	Hebrew Home at Riverdale	R01AG057389	72,514	-
Aging Research	93.866		-	22,657	Icahn School Of Medicine at Mount Sinai	1RF1AG072497-01A1	22,657	-
Aging Research	93.866		-	39,009	Johns Hopkins University	1 R35 AG072310-01	39,009	-
Aging Research	93.866		-	89,102	Michigan State University	1 RF1 AG072449-01	89,102	-
Aging Research	93.866		-	(18)	New York University	5 R01 AG055624-05	(18)	-
COVID-19: Aging Research	93.866		-	17,092	New York University	5 R01 AG073321-03	17,092	-
Aging Research	93.866		-	65,359	New York University	5 R01 AG082278-02	65,359	-
Aging Research	93.866		-	15,218	Northern California Institute for Research & Education	5 R24 AG064025-05	15,218	-
Aging Research	93.866		-	46,030	Northwestern University	5R01AG082954-02	46,030	-
Aging Research	93.866		-	3,265	Pennsylvania State University	3R24AG065159-01	3,265	-
Aging Research	93.866		-	26,460	Rockefeller University	5 R01 AG076932-02	26,460	-
Aging Research	93.866		-	116,709	Rutgers, The State University of New Jersey	1 RF1 AG078245-01	116,709	-
Aging Research	93.866		-	(87)	Sloan-Kettering Institute for Cancer Research	5 R01 AG054720-05	(87)	-
Aging Research	93.866		-	19,008	Syracuse University	P30AG066583	19,008	-
Aging Research	93.866		-	46,207	Syracuse University	5P30AG066583-04	46,207	-
Aging Research	93.866		-	76,373	The Florida State University	5R01AG068093-05	76,373	-
Aging Research	93.866		-	62,872	The Regents of the University of California on behalf of its San Francisco Campus	3R01AG067997-05S1	62,872	-
Aging Research	93.866		-	448,482	The Regents of the University of California, San Francisco	1 RF1 AG079557-01	448,482	-
Aging Research	93.866		-	168,196	University of Arizona	5 R01 AG057931-05	168,196	-
Aging Research	93.866		-	1,015,316	University of Arizona	5 P01 AG026572-19	1,015,316	-
Aging Research	93.866		-	740,154	University of Arizona	1 R01 AG075122-01	740,154	-
Aging Research	93.866		-	169,095	University of Florida	1 R01 AG080624-01	169,095	-
Aging Research	93.866		-	115,432	University Of Houston	R01AG062987	115,432	-
Aging Research	93.866		-	(78,611)	University of North Carolina at Chapel Hill	1 R56 AG079291-01	(78,611)	-
Aging Research	93.866		-	436,760	University of North Carolina at Chapel Hill	5 R01 AG079291-02	436,760	-
Aging Research	93.866		-	65,584	University of Pennsylvania	5 P30 AG073105-02	65,584	-
Aging Research	93.866		-	223,384	University of Pennsylvania	1RF1AG077820-01A1	223,384	-
Aging Research	93.866		-	148,682	University of Pennsylvania	5 R01 AG070944-04	148,682	-
Aging Research	93.866		-	(20)	University of Pittsburgh	5 R01 AG055511-04	(20)	-
Aging Research	93.866		-	8,290	University of Southern California	3R01AG051125-08S2	8,290	-
Aging Research	93.866		-	72,220	University of Southern California	5U01AG064948-05	72,220	-
Aging Research	93.866		-	1,454	University of Southern California	5 U19 AG010483-26	1,454	-
Aging Research	93.866		-	227,203	University of Washington	3U19AG057377-05S2	227,203	-
Aging Research	93.866		-	162,456	University of Washington	5R24AG073137-03	162,456	-
Aging Research	93.866		-	24,461	Wake Forest University Health Sciences	RAG078153A	24,461	-
Aging Research	93.866		-	67,850	Wake Forest University Health Sciences	1 R01 AG078153-01	67,850	-
Aging Research	93.866		-	4,572	Yale University	4 R33 AG069822-03	4,572	-
Aging Research	93.866		-	25,104	Yale University	5 R01 AG079916-02	25,104	-
Vision Research	93.867		3,488,701	-	-	-	3,488,701	267,791
Vision Research	93.867		-	127,143	Columbia University	2 R01 EY027405-05	127,143	-
Vision Research	93.867		-	545	New York University School of Medicine	1 U10 EY026869-01	545	-
Vision Research	93.867		-	55,743	University of Rochester	5 R01 EY018363-17	55,743	-
Vision Research	93.867		-	99,598	Virginia Polytechnic Institute and State University	5R21EY033080-02	99,598	-
Medical Library Assistance	93.879		504,742	-	-	-	504,742	80,033
Medical Library Assistance	93.879		-	47,965	Columbia University	1 R01 LM014344-01	47,965	-
Medical Library Assistance	93.879		-	156	University of Massachusetts	2 UG4 LM012347-06	156	-
International Research and Research Training	93.989		676,438	-	-	-	676,438	388,498
International Research and Research Training	93.989		-	44,705	Aga Khan University	5 D43 TW007292-18	44,705	-
International Research and Research Training	93.989		-	114,190	GHESKIO Centers	1 D43 TW011295-01A1	114,190	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
International Research and Research Training	93.989		-	66,180	Johns Hopkins University	5 R33 TW012210-04	66,180	-
International Research and Research Training	93.989		-	5,310	University of North Carolina at Chapel Hill	5 D43 TW009340-12	5,310	-
International Research and Research Training	93.989		-	(286)	Vanderbilt University Medical Center	5 D43 TW009337-11	(286)	-
International Research and Research Training	93.989		-	21,460	Vanderbilt University Medical Center	3 D43 TW009337-11S2	21,460	-
National Institutes Of Health Subtotal			<u>399,388,472</u>	<u>65,722,524</u>			<u>465,110,996</u>	<u>69,937,166</u>
Office Of Assistant Secretary For Health								
Teenage Pregnancy Prevention Program	93.297		554,813	-			554,813	-
Department of Health and Human Services Total			<u>404,839,823</u>	<u>68,524,834</u>			<u>473,364,657</u>	<u>71,498,242</u>
Corporation for National and Community Service								
AmeriCorps Commission Investment Fund 94.008	94.008		-	36,108	New York State Office of Children and Family Services	22TAFNY001	36,108	-
Federal Emergency Management Agency								
Homeland Security Grant Program	97.067		-	39,388	Battelle Memorial Institute	70RSAT19CB0000014	39,388	-
Agency for International Development								
Agency for International Development, Other	98.RD	CU-UAN-1 Work Order # 8	-	72,316	JSI Research & Training Institute Inc	7200AA18C00070	72,316	-
Agency for International Development, Other	98.RD	CU-UAN-1	-	59,842	JSI Research & Training Institute Inc	7200AA18C00070	59,842	-
Agency For International Development								
USAID Foreign Assistance for Programs Overseas	98.001		8,752,268	-			8,752,268	4,705,589
USAID Foreign Assistance for Programs Overseas	98.001		-	91,654	Catholic Relief Services Inc	72DFFP19CA00006	91,654	-
USAID Foreign Assistance for Programs Overseas	98.001		-	39,494	Catholic Relief Services Inc	720BHA21CA00035	39,494	-
USAID Foreign Assistance for Programs Overseas	98.001		-	119,570	Catholic Relief Services Inc	72061220CA00005	119,570	-
USAID Foreign Assistance for Programs Overseas	98.001		-	22,311	Johns Hopkins University	7200AA22CA00005	22,311	-
USAID Foreign Assistance for Programs Overseas	98.001		-	79,079	Kansas State University	7200AA23LE00003	79,079	-
USAID Foreign Assistance for Programs Overseas	98.001		-	80,716	Michigan State University	7200AA19LE00001	80,716	-
USAID Foreign Assistance for Programs Overseas	98.001		-	291,315	Oak Crest Institute of Science	7200AA22CA00002	291,315	-
USAID Foreign Assistance for Programs Overseas	98.001		-	495,924	Purdue University	7200AA19LE00003	495,924	-
USAID Foreign Assistance for Programs Overseas	98.001		-	16,001	Purdue University	AID-7200AA18CA00009	16,001	-
USAID Foreign Assistance for Programs Overseas	98.001		-	157,826	The Regents of the University of California on behalf of its Davis Campus	7200AA19LE00004	157,826	106,926
USAID Foreign Assistance for Programs Overseas	98.001		-	39,269	Tufts University	7200AA18CA00044	39,269	-
Agency For International Development Subtotal			<u>8,752,268</u>	<u>1,565,317</u>			<u>10,317,585</u>	<u>4,812,515</u>
Agency for International Development Total			<u>8,752,268</u>	<u>1,565,317</u>			<u>10,317,585</u>	<u>4,812,515</u>
Research and Development Cluster Total			<u>671,063,349</u>	<u>122,048,470</u>			<u>793,111,819</u>	<u>113,486,589</u>
Economic Development Cluster								
Department of Commerce								
Economic Adjustment Assistance	11.307		-	36,260	Launch NY	ED21HDQ0240083	36,260	-
Economic Adjustment Assistance	11.307		-	154,227	State University of New York Binghamton	01-79-15178	154,227	-
Economic Development Cluster Total			<u>-</u>	<u>190,487</u>			<u>190,487</u>	<u>-</u>
Fish and Wildlife Cluster								
Department of the Interior								
U.S. Fish And Wildlife Service								
Wildlife Restoration and Basic Hunter Education and Safety	15.611		-	32,406	Wyoming Game and Fish Department	004732	32,406	-
Fish and Wildlife Cluster Total			<u>-</u>	<u>32,406</u>			<u>32,406</u>	<u>-</u>
Highway Safety Cluster								
Department of Transportation								
National Highway Traffic Safety Administration								
State and Community Highway Safety	20.600		-	58,698	New York State Department of Motor Vehicles	69A37522300004020NY0	58,698	-
Highway Safety Cluster Total			<u>-</u>	<u>58,698</u>			<u>58,698</u>	<u>-</u>
477 Cluster								
Department of Health and Human Services								
Administration For Children And Families								
Child Care and Development Block Grant	93.575		56,379	-			56,379	14,106
477 Cluster Total			<u>56,379</u>	<u>-</u>			<u>56,379</u>	<u>14,106</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
SNAP Cluster								
Department of Agriculture								
Food And Nutrition Service								
Supplemental Nutrition Assistance Program	10.551		-	(72)	New York State Department of Agriculture and Markets	CM04068EK	(72)	-
Supplemental Nutrition Assistance Program	10.551		-	181,330	New York State Department of Agriculture and Markets	202323Q390344	181,330	-
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561		-	307,491	New York State Department of Agriculture and Markets	CM04068HO	307,491	-
SNAP Cluster Total			<u>-</u>	<u>488,749</u>			<u>488,749</u>	<u>-</u>
TRIO Cluster								
Department of Education								
Office Of Postsecondary Education								
TRIO Upward Bound	84.047		551,619	-			551,619	-
TRIO McNair Post-Baccalaureate Achievement	84.217		<u>325,023</u>	<u>-</u>			<u>325,023</u>	<u>-</u>
TRIO Cluster Total			<u>876,642</u>	<u>-</u>			<u>876,642</u>	<u>-</u>
Special Education Cluster (IDEA)								
Department of Education								
Office Of Special Education And Rehabilitative Services								
Special Education Grants to States	84.027		-	1,224,420	New York State Education Department	H027A220104	1,224,420	-
Special Education Cluster (IDEA) Total			<u>-</u>	<u>1,224,420</u>			<u>1,224,420</u>	<u>-</u>
WIOA Cluster								
Department of Labor								
Employment And Training Administration								
WIOA Dislocated Worker Formula Grants	17.278		-	150,342	New York State Department of Labor	DOL01-CM04068-3550000	150,342	-
WIOA Cluster Total			<u>-</u>	<u>150,342</u>			<u>150,342</u>	<u>-</u>
Other Awards								
Department Of Agriculture								
Department of Agriculture, Other	10.U01	148265	(668)	-			(668)	-
			<u>(668)</u>	<u>-</u>			<u>(668)</u>	<u>-</u>
Agricultural Marketing Service								
Market Protection and Promotion	10.163		573,595	-			573,595	-
Wholesale Farmers and Alternative Market Development	10.164		66,520	-			66,520	22,558
Wholesale Farmers and Alternative Market Development	10.164		-	226,925	National Association of State Departments of Agriculture Research Foundation	23-TMLRF-VA-0011	226,925	-
			<u>66,520</u>	<u>226,925</u>			<u>293,445</u>	<u>22,558</u>
COVID-19: Specialty Crop Block Grant Program - Farm Bill	10.170		-	105,598	New York State Department of Agriculture and Markets	21SCBPNY1105	105,598	-
Acer Access Development Program	10.174		363,495	-			363,495	-
Farmers Market and Local Food Promotion Program	10.175		-	2,663	Cornell Cooperative Extension Essex County	AM200100XXXXG142	2,663	-
Dairy Business Innovation Initiatives	10.176		-	25,917	Vermont Agency of Agriculture Food and Markets	21DBIVT1004-00	25,917	-
Dairy Business Innovation Initiatives	10.176		-	620,118	Vermont Agency of Agriculture Food and Markets	AM21DBIVT1011	620,118	-
Dairy Business Innovation Initiatives	10.176		-	4,624	Vermont Agency of Agriculture Food and Markets	AM23DBIVT1018-00	4,624	-
			<u>-</u>	<u>650,659</u>			<u>650,659</u>	<u>-</u>
Pandemic Relief Activities: Local Food Purchase Agreements with States, Tribes, and Local Governments	10.182		-	219,719	New York State Department of Agriculture and Markets	AM22LFPA0000C039	219,719	-
Agricultural Marketing Service Subtotal			<u>1,003,610</u>	<u>1,205,564</u>			<u>2,209,174</u>	<u>22,558</u>
Agricultural Research Service								
Agricultural Research Basic and Applied Research	10.001		334,335	-			334,335	-

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Animal And Plant Health Inspection Service								
Plant and Animal Disease, Pest Control, and Animal Care	10.025		435,929	-			435,929	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	120,602	Colorado State University	AP23VSD&B000C020	120,602	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	45,126	New York State Department of Agriculture and Markets	AP22PPQFO000C511	45,126	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	(111)	New York State Department of Agriculture and Markets	CM04068DV	(111)	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	(3)	New York State Department of Agriculture and Markets	CM04068DY	(3)	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	14,540	New York State Department of Agriculture and Markets	AP22VSSPR500C058/AP21VSSP0000C052	14,540	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	34,877	New York State Department of Agriculture and Markets	Not Available	34,877	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	6,652	New York State Department of Agriculture and Markets	AP24PPQFO000C125	6,652	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	7,756	New York State Department of Agriculture and Markets	AP24PPQFO000C141	7,756	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	7,723	New York State Department of Agriculture and Markets	APP-34402	7,723	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	14,732	New York State Department of Agriculture and Markets	CM04068HI	14,732	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	17,832	New York State Department of Agriculture and Markets	AP23PPQFO000C448	17,832	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	92,977	New York State Department of Agriculture and Markets	CM04068HF	92,977	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	4,863	New York State Department of Agriculture and Markets	AP23PPQFO000442	4,863	-
Plant and Animal Disease, Pest Control, and Animal Care	10.025		-	129,356	New York State Department of Agriculture and Markets	AP23VSSPR500C080/AP21VSSP0000C052	129,356	-
			435,929	496,922			932,851	-
Animal And Plant Health Inspection Service Subtotal			435,929	496,922			932,851	-
Farm Service Agency								
Urban Agriculture and Urban County Committee Outreach, Technical Assistance, and Education	10.971		-	170,558	Virginia State University	FSA23CPT0012863	170,558	-
Food And Nutrition Service								
WIC Farmers' Market Nutrition Program (FMNP)	10.572		-	20,723	New York State Department of Agriculture and Markets	CM04068DN	20,723	25,000
WIC Farmers' Market Nutrition Program (FMNP)	10.572		-	135,439	New York State Department of Agriculture and Markets	234NY720Y8604/234NY720Y8314	135,439	-
WIC Farmers' Market Nutrition Program (FMNP)	10.572		-	1,555	New York State Department of Agriculture and Markets	CM04068HL	1,555	-
			-	157,717			157,717	25,000
Farm to School Grant Program	10.575		-	(4,806)	New York State Department of Agriculture and Markets	CN-F2S-FY21-SA-NY	(4,806)	-
Farm to School Grant Program	10.575		-	15,704	New York State Department of Agriculture and Markets	USDA-FNS-F2S-SA-FY22-NY1	15,704	-
			-	10,898			10,898	-
Farm to School State Formula Grant	10.645		-	10,619	New York State Education Department	SED MOU#: 023 -0 16 (CM040	10,619	-
Food And Nutrition Service Subtotal			-	179,234			179,234	25,000
Forest Service								
Forest Health Protection	10.680		2,933	-			2,933	-
National Agricultural Statistics Service								
Agricultural Statistics Reports	10.950		137,085	-			137,085	-
National Institute Of Food And Agriculture								
Sustainable Agriculture Research and Education	10.215		-	3,250	United South and Eastern Tribes Inc	CU22-66NOV24	3,250	-
Sustainable Agriculture Research and Education	10.215		-	58,042	University of Vermont	2020-38640-31520	58,042	-
Sustainable Agriculture Research and Education	10.215		-	39,664	University of Vermont	2022-38640-37489	39,664	-
			-	100,956			100,956	-
Agriculture and Food Research Initiative (AFRI)	10.310		501,285	-			501,285	-
					Board of Regents of the University of Wisconsin System on Behalf of the			
Agriculture and Food Research Initiative (AFRI)	10.310		-	55,529	University of Wisconsin-Madison	2021-68012-35917	55,529	-
Agriculture and Food Research Initiative (AFRI)	10.310		-	13,959	Cornell Cooperative Extension Jefferson County	Not Available	13,959	-
			501,285	69,488			570,773	-
Crop Protection and Pest Management Competitive Grants Program	10.329		447,944	-			447,944	-
Cooperative Extension Service	10.500		124,832	-			124,832	121,451
Cooperative Extension Service	10.500		-	93,346	Auburn University	2019-48770-30366	93,346	-
Cooperative Extension Service	10.500		-	63,531	Auburn University	2023-48770-41333	63,531	-
Cooperative Extension Service	10.500		-	2,313	Cornell Cooperative Extension Delaware County	Not Available	2,313	-
Cooperative Extension Service	10.500		-	37,185	University of Delaware	2021-70027-34693	37,185	-
			124,832	196,375			321,207	121,451

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Smith-Lever Extension Funding	10.511		8,878,580	-			8,878,580	8,878,580
Expanded Food and Nutrition Education Program	10.514		3,165,580	-			3,165,580	-
Renewable Resources Extension Act	10.515		71,676	-			71,676	-
Rural Health and Safety Education Competitive Grants Program	10.516		164,294	-			164,294	49,077
Hispanic Serving Institutions Education Grants	10.223		-	29,161	University of Puerto Rico	2020-38422-32237	29,161	-
Extension Collaborative on Immunization Teaching & Engagement	10.229		-	14,608	Extension Foundation	2021-77041-34831	14,608	-
Extension Collaborative on Immunization Teaching & Engagement	10.229		-	781	Extension Foundation	EXC3-2022-2252	781	570
Extension Collaborative on Immunization Teaching & Engagement	10.229		-	553	Extension Foundation	2024-77041-42129	553	-
			<u>-</u>	<u>15,942</u>			<u>15,942</u>	<u>570</u>
Food and Agriculture Defense Initiative (FADI)	10.304		255,752	-			255,752	-
Women and Minorities in Science, Technology, Engineering, and Mathematics Fields	10.318		28,763	-			28,763	12,204
Veterinary Services Grant Program	10.336		-	6,171	Michigan State University	2018-70024-28817	6,171	-
Food Safety Outreach Program	10.328		65,953	-			65,953	14,166
Food Safety Outreach Program	10.328		-	2,217	University of Vermont	2020-70020-32264	2,217	-
Food Safety Outreach Program	10.328		-	1,983	University of Vermont	2020-70020-33003	1,983	-
			<u>65,953</u>	<u>4,200</u>			<u>70,153</u>	<u>14,166</u>
Agriculture Risk Management Education Partnerships Competitive Grants Program	10.520		-	3,295	Cornell Cooperative Extension Albany County	2021-70027-34693	3,295	-
Agriculture Risk Management Education Partnerships Competitive Grants Program	10.520		-	52,299	University of Delaware	2022-70419-38562	52,299	-
Agriculture Risk Management Education Partnerships Competitive Grants Program	10.520		-	2,549	University of Delaware	2023-70027-40447	2,549	-
			<u>-</u>	<u>58,143</u>			<u>58,143</u>	<u>-</u>
Farm and Ranch Stress Assistance Network Competitive Grants Program	10.525		-	7,275	New York State Department of Agriculture and Markets	2021-70035-35550	7,275	5,708
New Beginning for Tribal Students	10.527		3,100	-			3,100	-
National Institute Of Food And Agriculture Subtotal			<u>13,707,759</u>	<u>487,711</u>			<u>14,195,470</u>	<u>203,176</u>
Natural Resources Conservation Service								
Soil and Water Conservation	10.902		99,717	-			99,717	-
Rural Utilities Service								
Water and Waste Technical Assistance and Training Grants	10.761		-	18,624	Syracuse University	TAT FY2023	18,624	-
USDA								
Agricultural Market and Economic Research	10.290		36,344	-			36,344	-
Department of Agriculture Total			<u>15,757,044</u>	<u>2,558,613</u>			<u>18,315,657</u>	<u>250,734</u>
Department Of Commerce								
Cluster Grants	11.020		303,846	-			303,846	-
Economic Development Administration								
BUILD TO SCALE	11.024		106,449	-			106,449	-
Economic Development Technical Assistance	11.303		88,533	-			88,533	-
Economic Development Administration Subtotal			<u>194,982</u>	<u>-</u>			<u>194,982</u>	<u>-</u>

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Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
National Oceanic And Atmospheric Administration								
NOAA Mission-Related Education Awards	11.008		-	1,339	National Wildlife Federation	NA20SEC0080005	1,339	-
Sea Grant Support	11.417		325,330	-			325,330	68,846
COVID-19: Sea Grant Support	11.417		11,736	-			11,736	-
Sea Grant Support	11.417		-	3,342	Connecticut Sea Grant University Of Connecticut	NA22OAR4170629	3,342	-
Sea Grant Support	11.417		-	22,074	Purdue University	NA20OAR4170343	22,074	-
Sea Grant Support	11.417		-	46,271	Purdue University	NA23OAR4170128	46,271	-
Sea Grant Support	11.417		-	12,971	Regents of the University of Minnesota	NA22OAR4170627-T1-01	12,971	-
Sea Grant Support	11.417		-	42,055	State University of New York Stony Brook	NA24OARX417C0158-T1-01	42,055	-
Sea Grant Support	11.417		-	114,614	State University of New York Stony Brook	NA23OAR4170173	114,614	-
Sea Grant Support	11.417		-	71,851	The Research Foundation for the State University of New York Stony Brook	NA18OAR4170096	71,851	-
Sea Grant Support	11.417		-	633,010	The Research Foundation for the State University of New York Stony Brook	NA22OAR4170096	633,010	-
Sea Grant Support	11.417		-	168	The Research Foundation for the State University of New York Stony Brook	NA23OAR4170177	168	-
Sea Grant Support	11.417		-	5,004	University of Connecticut	NA18OAR4170081	5,004	-
			<u>337,066</u>	<u>951,360</u>			<u>1,288,426</u>	<u>68,846</u>
Climate and Atmospheric Research	11.431		-	24,205	University Corporation for Atmospheric Research	NA21OAR4310473	24,205	-
National Oceanic And Atmospheric Administration Subtotal			<u>337,066</u>	<u>976,904</u>			<u>1,313,970</u>	<u>68,846</u>
Department of Commerce Total			<u>835,894</u>	<u>976,904</u>			<u>1,812,798</u>	<u>68,846</u>
Department of Justice								
Office Of Justice Programs								
Crime Victim Assistance	16.575		-	141,710	New York State Office of Victim Services	OVS01-C11114GG-1080200	141,710	-
Juvenile Mentoring Program	16.726		-	1,718	National 4-H Council	15PJDD-21-GG-02766-MENT	1,718	-
Comprehensive Opioid, Stimulant, and other Substances Use Program	16.838		-	18,892	Cayuga County New York	#TSQHCRR6Q0D1EFSv1	18,892	-
Department of Justice Total			<u>-</u>	<u>162,320</u>			<u>162,320</u>	<u>-</u>
Department of Labor								
Department of Labor, Other	17.U10	155.91	-	85,478	Mohawk Valley Community College	155.91	85,478	-
Office Of Disability Employment Policy								
Disability Employment Policy Development	17.720		2,971,205	-			2,971,205	1,295,895
Disability Employment Policy Development	17.720		-	249,398	The Council Of State Governments	23475OD000001-01-00	249,398	-
Office Of Disability Employment Policy Total			<u>2,971,205</u>	<u>249,398</u>			<u>3,220,603</u>	<u>1,295,895</u>
Department of Labor Total			<u>2,971,205</u>	<u>334,876</u>			<u>3,306,081</u>	<u>1,295,895</u>
Department of State								
Bureau Of Educational And Cultural								
Academic Exchange Programs - Hubert H. Humphrey Fellowship Program	19.010		-	6,855	Institute of International Education Inc	S-ECAGD-22-CA-0009	6,855	-
Academic Exchange Programs - Hubert H. Humphrey Fellowship Program	19.010		-	237,555	Institute of International Education Inc	S-ECAGD-23-CA-0009	237,555	-
Department of State Total			<u>-</u>	<u>244,410</u>			<u>244,410</u>	<u>-</u>
Department of Transportation								
Federal Highway Administration								
Highway Planning and Construction	20.205		-	14,603	Heather Miller & Associates - Archived	TPF-5(435)	14,603	-
Highway Planning and Construction	20.205		-	670,740	New York State Department of Transportation	C037911	670,740	-
Department of Transportation Total			<u>-</u>	<u>685,343</u>			<u>685,343</u>	<u>-</u>
Department of the Treasury								
Internal Revenue Service								
Volunteer Income Tax Assistance (VITA) Matching Grant Program	21.009		24,686	-			24,686	-
General Services Administration								
General Services Administration, Other	39.U03	OX0003417	96,455	-			96,455	-
General Services Administration, Other	39.U04	OX0003431	103,367	-			103,367	-
General Services Administration Total			<u>199,822</u>	<u>-</u>			<u>199,822</u>	<u>-</u>
National Aeronautics and Space Administration								
Office of Stem Engagement (OSTEM)	43.008		-	11,729	Ohio Aerospace Institute	80NSSC22M0307	11,729	-
National Endowment for the Arts								
Promotion of the Arts Partnership Agreements	45.025		-	4,000	Mid Atlantic Arts Foundation	2023-4844	4,000	-
Promotion of the Arts Partnership Agreements	45.025		-	500	Mid Atlantic Arts Foundation	1914173-61-23	500	-
National Endowment for the Arts Subtotal			<u>-</u>	<u>4,500</u>			<u>4,500</u>	<u>-</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
National Endowment For The Humanities								
Promotion of the Humanities Challenge Grants	45.130		60,811	-			60,811	-
Promotion of the Humanities Research	45.161		79,988	-			79,988	-
Promotion of the Humanities Professional Development	45.163		97,613	-			97,613	-
Promotion of the Humanities Office of Digital Humanities	45.169		13,152	-			13,152	-
National Endowment For The Humanities Total			251,564	-			251,564	-
The Institute Of Museum And Library Services								
Museum Grants for African American History and Culture	45.309		-	2,229	The Whitney Institute	MH-251746-OMS-22	2,229	-
Laura Bush 21st Century Librarian Program	45.313		77,686	-			77,686	-
The Institute Of Museum And Library Services Subtotal			77,686	2,229			79,915	-
National Endowment for the Arts and Humanities Total			329,250	6,729			335,979	-
Department of Veterans Affairs								
Legal Services for Veterans Grants	64.056		122,798	-			122,798	-
Environmental Protection Agency								
Environmental Finance Center Grants	66.203		-	37,876	Syracuse University	96231000	37,876	-
Geographic Programs - Long Island Sound Program	66.437		1,014,696	-			1,014,696	-
Geographic Programs - Great Lakes Restoration Initiative	66.469		-	68,432	New York State Department of Environmental Conservation	00E02829	68,432	-
Research, Development, Monitoring, Public Education, Outreach, Training, Demonstrations, and Studies	66.716		-	12,035	Extension Foundation	PSEFMP-2024-2486	12,035	-
National Environmental Education Training Program	66.950		-	10,183	North American Association for Environmental Education	NT-84019001	10,183	-
Environmental Protection Agency Total			1,014,696	128,526			1,143,222	-
Department Of Energy								
Department of Energy, Other	81.U01	DE-SC0012704	-	279,170	Brookhaven National Laboratory	DE-SC0012704	279,170	-
Department of Education								
Department of Education, Other	84.U01	019-001	-	1,302,565	New York State Education Department	019-001	1,302,565	-
Education								
Disability Innovation Fund (DIF)	84.421		-	363,977	Adult Career and Continuing Education Services-Vocational Rehabilitation	H421D220011	363,977	-
Disability Innovation Fund (DIF)	84.421		-	492,173	Department of Human Services Vocational Rehabilitation	H421C210026	492,173	-
Education Subtotal			-	856,150			856,150	-
Office Of Postsecondary Education								
National Resource Centers Program for Foreign Language and Area Studies or Foreign Language and International Studies Program and Foreign Language and Area Studies Fellowship Program	84.015		1,364,037	-			1,364,037	247,907
Office Of Special Education And Rehabilitative Services								
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126		-	224,930	Adult Career and Continuing Education Services-Vocational Rehabilitation	H126A210047	224,930	-
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126		-	25,583	Montana Department of Public Health and Human Services	H126A220038; H126A230038	25,583	-
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126		-	12,985	Montana Department of Public Health and Human Services	H126A230038	12,985	-
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126		-	108,896	Oregon Department of Human Services	Contract Number 172985	108,896	-
			-	372,394			372,394	-
Rehabilitation Training Technical Assistance Centers	84.264		-	(1,527)	San Diego State University Research Foundation	H264J200002	(1,527)	-
Rehabilitation Training Technical Assistance Centers	84.264		-	65,225	San Diego State University Research Foundation	H264J200002-24	65,225	-
			-	63,698			63,698	-
Special Education - State Personnel Development	84.323		-	341,165	New York State Education Department	H323A200006	341,165	-
Special Education Technical Assistance on State Data Collection	84.373		-	17,102	Applied Enterprise Management Corporation	Not Available	17,102	-
Office Of Special Education And Rehabilitative Services Subtotal			-	794,359			794,359	-
Department of Education Total			1,364,037	2,953,074			4,317,111	247,907

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University

Schedule of Expenditures of Federal Awards

Year Ended June 30, 2024

Federal Program	Assistance Listing Number	Additional Award Identification	Direct	Pass-Through	Pass-Through Entity	Pass-Through Entity Identifying Number	Total Expenditures	Passed to Sub-Recipients
Department of Health and Human Services								
Administration For Children And Families								
Title V State Sexual Risk Avoidance Education (Title V State SRAE) Program	93.235		-	1,066,081	New York State Department of Health	2201NYSRAE	1,066,081	10,000
Foster Care Title IV-E	93.658		-	35,527	New York State Office of Children and Family Services	C029270	35,527	-
Adoption Assistance	93.659		-	230,923	New York State Office of Children and Family Services	C029270	230,923	-
Administration For Children And Families Subtotal			-	<u>1,332,531</u>			<u>1,332,531</u>	<u>10,000</u>
Administration For Community Living (Acl)								
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433		1,099,970	-			1,099,970	173,363
ACL National Institute on Disability, Independent Living, and Rehabilitation Research	93.433		-	4,921	Memorial Hermann Health System	90DPAD0013-01-00	4,921	-
Administration For Community Living (Acl) Subtotal			<u>1,099,970</u>	<u>4,921</u>			<u>1,104,891</u>	<u>173,363</u>
Centers For Disease Control And Prevention								
Prevention of Disease, Disability, and Death by Infectious Diseases	93.084		491,832	-			491,832	122,601
Immunization Research, Demonstration, Public Information and Education Training and Clinical Skills Improvement Projects	93.185		-	10,265	Albert Einstein College of Medicine Inc	6NU21IP000597-01	10,265	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323		-	357,731	Health Research Incorporated	5NU50CK000516-05-00	357,731	-
Strengthening Public Health Systems and Services through National Partnerships to Improve and Protect the Nation's Health	93.421		-	140,348	National Association of County and City Health Officials	6NU38OT000306-05-01	140,348	-
Affordable Care Act Program for Early Detection of Certain Medical Conditions Related to Environmental Health Hazards	93.534		-	57,226	Center for Asbestos Related Disease Inc	6 NU61TS000295-03-01	57,226	-
Centers For Disease Control And Prevention Subtotal			<u>491,832</u>	<u>565,570</u>			<u>1,057,402</u>	<u>122,601</u>
Food And Drug Administration								
Food and Drug Administration Research	93.103		1,651,683	-			1,651,683	-
Food and Drug Administration Research	93.103		-	1,365	National Farmers Union Foundation	2U01FD0006921-04	1,365	-
Food and Drug Administration Research	93.103		-	617	New York State Department of Agriculture and Markets	5U2FFD007434-03	617	-
Food And Drug Administration Subtotal			<u>1,651,683</u>	<u>1,982</u>			<u>1,653,665</u>	<u>-</u>
Oash Immediate Office Of The Assistant Secretary For Health								
Public Health Service Evaluation Funds	93.343		-	16,002	Family Health Centers at NYU Langone	90SR0110-01-00	16,002	-
Substance Abuse And Mental Health Services Administration								
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243		508,648	-			508,648	-
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243		-	19,920	Research Foundation For Mental Hygiene Inc.	1H79TI085599-01	19,920	-
			<u>508,648</u>	<u>19,920</u>			<u>528,568</u>	<u>-</u>
Block Grants for Community Mental Health Services	93.958		-	166,849	New York State Office of Mental Health	1B09SM083990-01/1B09SM08	166,849	-
Substance Abuse And Mental Health Services Administration Subtotal			<u>508,648</u>	<u>186,769</u>			<u>695,417</u>	<u>-</u>
Department of Health and Human Services Total			<u>3,752,133</u>	<u>2,107,775</u>			<u>5,859,908</u>	<u>305,964</u>
Department of Homeland Security								
Federal Emergency Management Agency								
Cooperating Technical Partners	97.045		121,795	-			121,795	20,000
COVID-19: Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036		409,328	-			409,328	-
Department of Homeland Security Total			<u>531,123</u>	<u>-</u>			<u>531,123</u>	<u>20,000</u>
Other Awards Total			<u>26,902,688</u>	<u>10,449,469</u>			<u>37,352,157</u>	<u>2,189,346</u>
Grand Total			<u>\$ 850,934,351</u>	<u>\$ 134,643,041</u>			<u>\$ 985,577,392</u>	<u>\$ 115,690,041</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

Cornell University
Notes to the Schedule of Expenditures of Federal Awards
June 30, 2024

1. Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal grant, contract, and cooperative agreement activity of Cornell University (the “University”) and is presented on the accrual basis of accounting. Negative amounts represent current year adjustments of amounts reported in prior years. Assistance listing number and pass-through entity numbers are included when available. The information in the schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Awards (“Uniform Guidance”). Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of, the consolidated financial statements.

2. Facilities and Administrative Costs

The University applies its predetermined approved facilities and administrative rate (“F&A”) when charging indirect costs to federal awards rather than the 10% de minimis cost rate as described in Section 200.414 of the Uniform Guidance.

Ithaca Campus: F&A cost rates for the Ithaca campus have been finalized through fiscal year 2026 as predetermined rates pursuant to the Department of Health and Human Services (“DHHS”) rate agreement dated April 2, 2024. Provisional rates have been established for fiscal year 2027 and beyond.

Weill Cornell Medicine: During fiscal year 2024 Weill Cornell Medicine (“WCM”) utilized provisional F&A cost rates, which have now been finalized through fiscal year 2027 as predetermined rates pursuant to the DHHS rate agreement dated July 1, 2024 and signed August 1, 2024. Provisional rates have been established for fiscal year 2028 and beyond.

3. Student Loan Programs

The following federal student loan programs are administered directly by the University and balances and transactions relating to these programs are included in the University’s consolidated financial statements. Included within the Schedule are the loan beginning balances, new loans and administrative cost allowance, if applicable, from the Perkins Loan Program and Health Professions Student Loans. Included below are the loan balances at June 30, 2024.

	Assistance Listing Number	Amount Outstanding
Federal Perkins Loan Program	84.038	\$ 5,519,004
Health Professions Student Loan Program, including Primary Care Loans and Loans for Disadvantaged Students	93.342	3,324,103
Grand Total		<u>\$ 8,843,107</u>



Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trustees of Cornell University

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the consolidated financial statements of Cornell University and its subsidiaries (the "University"), which comprise the consolidated statement of financial position as of June 30, 2024, and the related consolidated statements of activities and of cash flows for the year then ended, including the related notes (collectively referred to as the "consolidated financial statements"), and have issued our report thereon dated October 21, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the University's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control. Accordingly, we do not express an opinion on the effectiveness of the University's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.



Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the University's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the University's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the University's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

PricewaterhouseCoopers LLP

Fairport, New York
October 21, 2024



Report of Independent Auditors on Compliance for Each Major Program and on Internal Control Over Compliance Required by Uniform Guidance

To the Board of Trustees of Cornell University

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Cornell University and its subsidiaries' (the "University") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the University's major federal programs for the year ended June 30, 2024. The University's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the University complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (US GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the University's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the University's federal programs.



Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the University's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the University's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with US GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the University's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the University's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the University's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

As indicated in Part I to the accompanying Schedule of Findings and Questioned Costs, we have audited the Student Financial Assistance cluster as a major program. Also, as indicated in the first paragraph of this report, we performed our audit of compliance using the compliance requirements contained in the OMB Compliance Supplement, including those contained in Part V 5.3, Compliance Requirement N, Special Tests and Provisions, Section 11 "Gramm-Leach-Bliley Act-Student Information Security." This section includes two suggested audit procedures with respect to verification that the institution (1) designated a Qualified Individual responsible for implementing and monitoring the institution's information security program, and (2) has a written information security program that addresses the remaining six required minimum elements that are detailed in the OMB Compliance Supplement, Part Five, Student Financial Assistance Cluster, Special Tests and Provisions, item 11, Gramm-Leach-Bliley Act – Student Information Security. Our procedures in relation to these two items were limited to inquiry of and obtaining written representation from management and obtaining and reading management's



documentation related to these two items. Our procedures did not include an analysis of the adequacy or completeness of the minimum required elements of the institution's information security program.

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2024-001, 2024-002, and 2024-003. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the University's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs and management's views and corrective action plan. The University's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink that reads "PricewaterhouseCoopers LLP".

Fairport, New York
March 26, 2025

Cornell University
Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued:

Unmodified

Internal control over financial reporting:

- | | | |
|---|-----------------------|------------------------------------|
| • Material weakness(es) identified? | <u> </u> Yes | <u> X </u> No |
| • Significant deficiency(ies) identified that are not considered to be material weaknesses? | <u> </u> Yes | <u> X </u> None reported |
| Noncompliance material to financial statements noted? | <u> </u> Yes | <u> X </u> No |

Federal Awards

Internal control over major programs:

- | | | |
|---|-----------------------|------------------------------------|
| • Material weakness(es) identified? | <u> </u> Yes | <u> X </u> No |
| • Significant deficiency(ies) identified that are not considered to be material weaknesses? | <u> </u> Yes | <u> X </u> None reported |

Type of auditor’s report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

 X Yes No

Identification of major programs:

Assistance Listing Number(s) or Grantor ID No.

Name of Federal Program or Cluster

Various

Research and Development Cluster

Various

Student Financial Assistance Cluster

10.511

Smith-Lever Extension Funding

10.514

Expanded Food and Nutrition Education Program

17.720

Disability Employment Policy Development

Dollar threshold used to distinguish between Type A and Type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

 X Yes No

Cornell University
Schedule of Findings and Questioned Costs
Year Ended June 30, 2024

Section II – Financial Statement Findings

None noted.

Section III – Federal Award Findings and Questioned Costs

2024 – 001 – Allowable costs/cost principles - Cost Transfers

Grantor: Department of Health and Human Services, National Institute of Health

Cluster: Research and Development Cluster

Award Names: Various

Award Numbers: Various

Assistance Listing Titles: Cancer Research Manpower; Diabetes, Digestive, and Kidney Diseases Extramural Research; ACL National Institute on Disability, Independent Living and Rehabilitation Research; Aging Research; Cardiovascular Diseases Research; Drug Abuse and Addiction Research Programs; Allergy and Infectious Diseases Research

Assistance Listing Number: 93.398, 93.847, 93.433, 93.866, 93.837, 93.279, 93.855

Award Year: 2023-2024

Passthrough Entity: Various

Criteria:

The Department of Health and Human Services Grants Policy Statement and the National Institute of Health Grants Policy Statement requires cost transfers that represent corrections of clerical or bookkeeping errors be made promptly after the error occurs but no later than 90 days following the occurrence. Cost transfers must be appropriately justified, documented and completed in a timely manner to support its allowability. In addition, 2 CFR 200.334 requires recipients to maintain Federal Award records for three years from the date of submission of their quarterly or annual financial report.

Condition:

Of the 25 cost transfers selected for testing, we noted the following related to Weill Cornell Medicine cost transfers: the journal voucher for three salary cost transfers did not include the justification explaining the reason for the cost transfer; the journal voucher for five salary cost transfers which were over 90 days did not include the justification explaining the reason for the cost transfer or the reason the cost transfer was over 90 days; and the cost transfer form for two non-salary cost transfer over 90 days did not include sufficient documentation explaining the reason the cost transfer was over 90 days.

Cause:

For the eight salary cost transfers noted, manual journal vouchers were used but did not include formal comprehensive justification explaining the reason for the cost transfer and/or supporting documentation. Additionally, for the five salary cost transfers that were over 90 days, the journal voucher did not include the justification for the late cost transfer. The salary cost transfer justification, supporting details and approvals were maintained separately in email communications and not as part of a comprehensive record for the salary cost transfers. Upon termination, email communications of employees may not be retained, and in at least one instance tested, the email supporting documentation was not retained. The University did not require the supporting documentation and justification to be included with the journal voucher.

For the non-salary cost transfer instances noted, the cost transfer form was completed but did not contain sufficient detail of the justification explaining the reason for the late transfer.

Effect:

The cost transfer journal voucher or cost transfer form, as applicable, did not maintain complete documentary evidence of the reason for the cost transfer and reason for a late transfer for the cost transfers beyond 90 days in accordance with federal guidelines.

Questioned Costs:

There were no questioned costs associated with this finding as the cost transfers were allowable and allocable to the awards to which they were transferred.

Cornell University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Recommendation:

We recommend the University review and update its cost transfer policies and procedures to require maintaining a comprehensive record for all cost transfers including justification, supporting documentation, and sufficient justification for cost transfers over 90 days. Additionally, we recommend the University communicate, provide training and enforce policies and procedures to ensure cost transfers are executed and documented consistently in accordance with the University's policy and procedures and federal guidelines.

Management's Views and Corrective Action Plan:

Please refer to the University's Management's Views and Corrective Action Plan included at the end of this report for additional details.

2024 – 002 – Notification prior to disbursement of Title IV funds

Grantor: Department of Education

Cluster: Student Financial Assistance Cluster

Award Names: Federal Pell Grant Program

Award Numbers: Not applicable

Assistance Listing Titles: Federal Pell Grant Program

Assistance Listing Number: 84.063

Award Year: 2023-2024

Passthrough Entity: Not applicable

Criteria:

Per 34 CFR 668.165(a) before an institution disburses Title IV, Higher Education Act (HEA) program funds for any award year, the institution must notify a student of the amount of funds that the student or his or her parent can expect to receive under each Title IV, HEA program, and how and when those funds will be disbursed. If funds include a Direct Loan, the notice must indicate which funds are subsidized loans and which are unsubsidized loans.

Condition:

For one of 25 samples selected for testing, the award letter notification to the student was not sent prior to disbursing funds. In this instance the student was awarded a Pell grant, and the award letter notification was made after the disbursement of the grant funds. The notification to the student was dated 12/7/2023 and the disbursement date was 8/31/2023.

Cause:

In this instance, the student's financial aid was packaged manually, and the award letter notification code was not entered by the individual responsible for packaging the aid which resulted in not triggering notification to the student prior to disbursement.

Effect:

The student was not notified of the amount of the Pell grant award and when and how the funds would be disbursed in advance of disbursing the funds.

Questioned Costs:

There were no questioned costs associated with this finding.

Recommendation:

We recommend the University enhance controls when packaging aid to ensure an award letter code is assigned so that notification is sent to students prior to disbursing financial aid.

Management's Views and Corrective Action Plan:

Please refer to the University's Management's Views and Corrective Action Plan included at the end of this report for additional details.

Cornell University

Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

2024 – 003 – Reporting

Grantor: Department of Labor (DOL)-Office of Disability Employment Policy (ODEP)

Program Name: Disability Employment Policy Development

Award Names: Disability Employment Policy Development

Award Numbers: 3475OD000001-01-00 (passthrough ID 24-SA-053-3203)

Assistance Listing Titles: Disability Employment Policy Development

Assistance Listing Number: 17.720

Award Year: 2024

Passthrough Entity: The Council of State Governments

Criteria:

2 CFR 200.329 requires non-Federal entities to submit performance reports as required by the Federal award. Intervals must be no less frequent than annually nor more frequent than quarterly except if specific conditions are applied. Reports submitted quarterly or semiannually must be due no later than 30 calendar days after the reporting period. Per the award agreement, quarterly performance reports are required to be submitted within 30 calendar days after the end of each calendar-year quarter.

Condition:

For the two quarterly performance reports tested, the reports were submitted after 30 days; (1) the performance report for the period of October 1, 2023 through December 31, 2023 was submitted on February 14, 2024, after the due date of January 30, 2024 and (2) the performance report for the period January 1, 2024 to March 31, 2024 was submitted on May 15, 2024, after the due date of April 30, 2024.

Cause:

The University was following the DOL funding application document which included the requirement to submit quarterly performance reports within 45 days after the end of each calendar-year quarter and not the award agreement which states that the quarterly performance reports must be submitted within 30 days after the end of each calendar-year quarter.

Effect:

The University did not submit the quarterly performance reports within the required time period per the award agreement, consequently, was not in compliance with the performance reporting requirement.

Questioned Costs:

There were no questioned costs associated with this finding.

Recommendation:

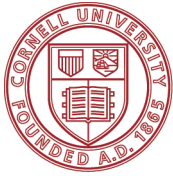
The University should ensure timely submission of reports is performed as stated within the award agreement.

Management's Views and Corrective Action Plan:

Please refer to the University's Management's Views and Corrective Action Plan included at the end of this report for additional details.

Cornell University
Summary Schedule of Prior Audit Findings and Status
Year Ended June 30, 2024

There were no prior audit findings that require an update in this report.



**Management's Views and Corrective Action Plan
Year Ended June 30, 2024**

The following matters requiring reporting were noted during the course of this audit. Management of Cornell University agrees with these finding and proposes the following Corrective Action Plan:

Finding Number: 2024 – 001 – Allowable costs/cost principles - Cost Transfers

Grantor: Department of Health and Human Services, National Institute of Health

Program Name: Research and Development Cluster

Award Name: various

Award Numbers: various

Assistance Listing Titles: Cancer Research Manpower; Diabetes, Digestive, and Kidney Diseases Extramural Research; ACL National Institute on Disability, Independent Living and Rehabilitation Research; Aging Research; Cardiovascular Diseases Research; Drug Abuse and Addiction Research Programs; Allergy and Infectious Diseases Research

Assistance Listing Numbers: 93.398, 93.847, 93.433, 93.866, 93.837, 93.279, 93.855

Award Year: Fiscal Year 2024

Passthrough Entity: various

Corrective Action Plan:

Weill Cornell Medicine (WCM) acknowledges that it was unable to readily produce supporting documentation and justifications for certain cost transfers. The university will review its cost transfer policies and procedures by September 30, 2025. Updates to the policy and procedures will be communicated to the respective campuses and incorporated into ongoing training by December 31, 2025. In addition, the need to maintain comprehensive documentation for cost transfers in a readily accessible repository will be considered as future systems are implemented.

Responsible individual: Melissa Paray, Director, Grants and Contract Accounting, Weill Cornell Medicine

Finding Number: 2024 – 002 – Notification prior to disbursement of Title IV funds

Grantor: Department of Education

Program Name: Student Financial Assistance Cluster

Award Name: Federal Pell Grant Program

Award Numbers: not applicable

Assistance Listing Titles: Federal Pell Grant Program

Assistance Listing Numbers: 84.063

Award Year: Fiscal Year 2024

Passthrough Entity: various

Corrective Action Plan:

Cornell acknowledges that Title IV financial aid was disbursed before a student received their official aid offer due to a manual processing error. To prevent this issue in the future, Cornell implemented a new Peoplesoft system control called a “user edit message” in August 2024.

- The new user edit message prevents Title IV and other financial aid disbursements until the system has generated and sent an official aid offer in August 2024.
- The new user edit message is assigned (and cleared, when appropriate) via batch system processes that run prior to daily disbursement processes.

- On-demand queries were also developed to monitor performance of the control as well as to proactively identify and address any currently unknown circumstances that may result in similar outcomes.
- The new controls were implemented in all currently active aid years and will remain as standard controls in future years.

Responsible individual: Kevin J. Jensen, Executive Director, Office of Financial Aid and Student Employment

Finding Number: 2024 – 003 – Reporting

Grantor: Department of Labor (DOL)-Office of Disability Employment Policy (ODEP)

Program Name: Disability Employment Policy Development

Award Name: Disability Employment Policy Development

Award Number: 23475OD000001-01-00 (passthrough ID 24-SA-053-3203)

Assistance Listing Titles: Disability Employment Policy Development

Assistance Listing Numbers: 17.720

Award Year: Fiscal Year 2024

Passthrough Entity: The Council of State Governments

Corrective Action Plan:

Cornell acknowledges that performance reports for this award were not filed timely. To address this omission the university will reinforce the importance of timely reporting during routine training and update sessions in the coming year and remind departments that these requirements are stated in the award documents and the research administration system.

Responsible individual: Mary-Margaret Klempa, Senior Director, Office of Sponsored Programs

Signed,

Karen Mahalo

Karen Mahalo
Associate Vice President and
University Controller