

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

SIGNUM SOLUTIONS LIMITED

SIGNUM SOLUTIONS LIMITED (REGISTERED NUMBER: 04900744)

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for the Year Ended 31st December 2022

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SIGNUM SOLUTIONS LIMITED

COMPANY INFORMATION

for the Year Ended 31st December 2022

DIRECTORS:

Mr L S Pointon
Mr A Pollitt

SECRETARY:

Mr A Pollitt

REGISTERED OFFICE:

The Information Centre Sci-Tech
Daresbury
Keckwick Lane
Daresbury
Warrington
WA4 4FS

REGISTERED NUMBER:

04900744 (England and Wales)

ACCOUNTANTS:

KJG
100 Barbirolli Square
Manchester
M2 3BD

SIGNUM SOLUTIONS LIMITED (REGISTERED NUMBER: 04900744)**BALANCE SHEET**

31st December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	5,606	6,114
CURRENT ASSETS			
Debtors	5	624,039	170,786
Cash at bank		<u>824,156</u>	<u>275,661</u>
		1,448,195	446,447
CREDITORS			
Amounts falling due within one year	6	<u>(1,338,322)</u>	<u>(269,772)</u>
NET CURRENT ASSETS		<u>109,873</u>	<u>176,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,479	182,789
CREDITORS			
Amounts falling due after more than one year	7	<u>(24,930)</u>	<u>(34,823)</u>
NET ASSETS		<u>90,549</u>	<u>147,966</u>
CAPITAL AND RESERVES			
Called up share capital	8	2,000	2,000
Retained earnings		<u>88,549</u>	<u>145,966</u>
SHAREHOLDERS' FUNDS		<u>90,549</u>	<u>147,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SIGNUM SOLUTIONS LIMITED (REGISTERED NUMBER: 04900744)

BALANCE SHEET - continued

31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and the Board of Directors and authorised for issue on 18th September 2023 and were signed on its behalf by:

Mr L S Pointon - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st December 2022

1. STATUTORY INFORMATION

Signum Solutions Limited is a private company limited by share capital, incorporated in England and Wales, registration number 04900744. The address of the registered office and principle place of business is The Innovation Centre Sci-Tech Daresbury, Keckwick Lane Daresbury, Warrington, WA4 4FS.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, excluding value added tax from business and domestic software support and maintenance.

The following criteria must also be met before turnover is recognised:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably..

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 30% on cost

At each balance sheet date, the Company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items of tangible fixed asset have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2022

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The obligations for contributions to defined contribution scheme are recognised as an expense as incurred. The assets of the scheme are held separately from those of the Company in an independent administered fund.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Government grants

Government grants are recognised on the accrual model and are measured at fair value of the asset receivable. Grants are classified as relating either to other income or to assets. Grants related to other income are recognised in profit or loss over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2021 - 17) .

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2022	7,454	18,072	25,526
Additions	-	1,407	1,407
At 31st December 2022	<u>7,454</u>	<u>19,479</u>	<u>26,933</u>
DEPRECIATION			
At 1st January 2022	5,350	14,062	19,412
Charge for year	316	1,599	1,915
At 31st December 2022	<u>5,666</u>	<u>15,661</u>	<u>21,327</u>
NET BOOK VALUE			
At 31st December 2022	<u>1,788</u>	<u>3,818</u>	<u>5,606</u>
At 31st December 2021	<u>2,104</u>	<u>4,010</u>	<u>6,114</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	460,241	119,241
Other debtors	163,798	51,545
	<u>624,039</u>	<u>170,786</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	9,891	9,647
Trade creditors	209,470	84,485
Taxation and social security	184,716	51,847
Other creditors	934,245	123,793
	<u>1,338,322</u>	<u>269,772</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>24,930</u>	<u>34,823</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st December 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
200,000	Ordinary	£0.01	<u>2,000</u>	<u>2,000</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at balance sheet, the company owed from director Mr L S Pointon £2,477 (owed to director 2021: £97) and from director Mr A Pollitt £2,062 (owed to director 2021: £97) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.