

Bentley Mills' Q4 Revenue Declined 18% to 37.5M Euros



Waregem, Belgium, March 5, 2024-Bentley Mills' parent company, Belysse, reported that Bentley's Q4 revenue was 37.5 million Euros, down 18% versus Q4 2022, while the adjusted EBITDA margin for Q4 2023 was increased from to 18.4% from 16.4%.

Bentley Mills' revenue for 2023 decreased 9.5% to 160.8 million Euros, compared to 177.8 million Euros in 2022. "Sales volumes were lower compared to a very strong year in 2022 following a general market softening while cost inflation could be passed through with higher average sales price levels."

Full year adjusted EBITDA was 30.6 million Euros, down 7.8% compared to 2022.