

## Highlights:

- *Network-wide investments deliver growth across all functions:*
  - *Tax & Legal Services up 7.5%, Audit up 6.0% and Advisory up 2.9%*
- *Growth across all regions amid challenging global market conditions:*
  - *Americas up 5.6%, Asia Pacific up 4.7% and EMA up 4.7%*
- *Global headcount grows by 1.8% to 276,030.*

**16 December 2025** — KPMG International today announced globally aggregated revenues on a continued operations basis for KPMG firms of \$39.8 billion for the year ended 30 September 2025 (FY25), marking a 5.1% increase in local currency terms and 5.4% in US\$ from FY24. This reflects growth across all regions and functions, with the Americas, Asia Pacific, and EMA regions each contributing to the firm's strong performance.



Our results show that the multi-billion dollar investments we've made are driving sustainable growth across KPMG globally. I am proud of our teams' commitment to delivering high-quality services and making a positive impact for clients, people, and society. At a time of unprecedented change and volatility, KPMG's combination of deep local presence and strong global connectivity means we are well positioned to support clients with highly complex, interconnected challenges — both now and into the future.

**Bill Thomas**

Global Chairman and CEO  
KPMG International

## Multidisciplinary growth

In 2023, KPMG announced a 3-year US\$4.2 billion investment plan as part of its Collective Strategy, focused on technology, talent, and sustainability. These investments continued to drive growth across KPMG's multidisciplinary organization:

- Tax & Legal Services grew by 7.5%, driven by client demand for our AI-enabled managed service and transformation capability, and assisting clients in navigating global tax reform.
- Audit grew 6.0%, underpinned by continued investments in audit quality and transformative AI capabilities, and growing demand for assurance services.
- Advisory grew 2.9%, with continued demand for our managed services and rapid growth in the number of client projects delivered jointly with [alliance partners](#) this year.

## Regional growth

Despite challenging global market conditions, we saw strong growth across our regions, with Americas up 5.6%, Asia Pacific up 4.7% and EMA up 4.7% as we supported clients responding to the changing economic, regulatory and technology environment.

## In AI

Over the last year, KPMG member firms have supported some of the world's largest organizations to help unlock the potential for AI to deliver growth and competitive advantage.

Across our network, we are embedding AI into our platforms and offerings, and deploying agents to improve client and employee experiences. Our [KPMG Trusted AI framework](#) continues to drive our approach, with a focus on controls, governance and oversight, to enable the ethical and responsible implementation of AI.

- We launched [KPMG Workbench opens in a new tab](#) — KPMG's foundational and single AI platform designed to scale global adoption

and integration of AI. KPMG Workbench combines advanced AI agents with the insight, judgment and expertise of our people to help deliver smarter solutions for clients.

- We've worked alongside KPMG's [global alliance partners](#) to embed leading AI technologies into client and delivery platforms: [KPMG Digital Gateway](#)[opens in a new tab](#), [KPMG Velocity](#)[opens in a new tab](#) and [KPMG Clara](#)[opens in a new tab](#), driving elevated value for clients.
- Our teams are expanding AI assurance services to provide independent, third-party assurance to help clients build trust as they use and scale AI ethically and responsibly.
- Our multidisciplinary approach has enabled us to maximize talent globally and share learnings across functions and member firms.
- We launched our landmark global study with the University of Melbourne: [Trust, attitudes and use of artificial intelligence](#) to explore the impact AI is having on individuals and organizations.

## In talent

KPMG's global headcount grew to 276,030 over FY25, as we continued to invest in talent, with a particular focus on specialist hires in strategic growth areas like AI and Tax & Legal services.

Learning and development continues to be a significant area of investment. Given the critical importance of digital and AI skills, we have built a wide range of technology learning pathways that create a consistent framework and provide accessible content to support upskilling, career mobility and innovation across KPMG firms.

KPMG member firms have also continued to be recognized as leading employers, recognizing our commitment to talent investment, professional development, and colleague wellbeing. We are proud that our commitment to being a leading employer was again recognized in TIME magazine's *World's Best Companies of 2025*.

## In sustainability

KPMG member firms continued to support clients across the globe with sustainability services, driving strong revenue growth through the

deployment of integrated solutions focused on turning climate commitments into business value, from science-based decarbonization roadmaps to ESG data transformation and regulatory compliance across multiple jurisdictions.

Through Our Impact Plan strategy, KPMG is advancing its own sustainability ambitions with updated and enhanced decarbonization targets, and continued momentum towards helping economically empower 10 million disadvantaged young people by 2030. Throughout FY25 we have expanded our global partnerships with UNESCO and WWF, working collaboratively to progress positive outcomes in education and placing people at the heart of



## Shashi Shankar Ghosh

Head of Corporate Communications  
KPMG in Kuwait



## Notes to editors:

All revenues and growth rates have been restated on a continued operations basis, to exclude FY24 and FY25 revenues from businesses sold or from which KPMG exited during this period, including the divestment of RYDGE Conseil from KPMG France in June 2025. On a full basis, FY25 revenues are US\$40.2 billion vs. FY24 revenues of US\$38.4 billion

## Continued operations basis:

<b>Regions</b>	<b>FY25</b>	<b>FY24</b>	<b>Local Growth</b>	<b>US\$ Growth</b>
Americas	15.9	15.2	5.6%	4.8%
Asia Pacific	6.2	6.0	4.7%	4.1%
EMA	17.7	16.6	4.7%	6.5%
<b>Total</b>	<b>39.8</b>	<b>37.8</b>	<b>5.1%</b>	<b>5.4%</b>

<b>Functions</b>	<b>FY25</b>	<b>FY24</b>	<b>Local Growth</b>	<b>US\$ Growth</b>
Audit	14.1	13.3	6.0%	6.4%
Tax & Legal	9.3	8.6	7.5%	7.8%
Advisory	16.4	15.9	2.9%	3.4%
<b>Total</b>	<b>39.8</b>	<b>37.8</b>	<b>5.1%</b>	<b>5.4%</b>

## Headcount as of 30th September

Headcount figures have been restated on a continued operations basis, to exclude FY24 headcount from businesses sold or from which KPMG exited during this period, including the divestment of RYDGE Conseil from KPMG France in June 2025. On a full basis, FY25 year-end headcount is not restated and FY24 headcount was 275,288.

<b>Regions</b>	<b>FY25</b>	<b>FY24</b>	<b>Growth</b>
<b>Americas</b>	<b>61,942</b>	<b>62,121</b>	<b>(0.3%)</b>
<b>Asia Pacific</b>	<b>55,616</b>	<b>55,873</b>	<b>(0.5%)</b>
<b>EMA</b>	<b>158,472</b>	<b>153,236</b>	<b>3.4%</b>
<b>Total</b>	<b>276,030</b>	<b>271,230</b>	<b>1.8%</b>

<b>Level</b>	<b>FY25</b>	<b>% Men*</b>	<b>% Women*</b>
<b>Partners</b>	<b>13,360</b>	<b>75.7</b>	<b>24.3</b>
<b>Directors</b>	<b>12,653</b>	<b>63.6</b>	<b>36.4</b>
<b>Other employees</b>	<b>250,017</b>	<b>48.8</b>	<b>51.2</b>
<b>Total</b>	<b>276,030</b>	<b>50.7</b>	<b>49.3</b>

\*Diversity %'s restated to exclude US.

## Further information

The financial information reported represents combined information of the independent KPMG member firms that perform professional services for clients, affiliated with KPMG International Limited. The information is combined here solely for presentation purposes. KPMG International Limited performs no services for clients nor, concomitantly, generates any client revenue.

FY25 revenues throughout this press release reflect KPMG's financial year of 1 October 2024 to 30 September 2025 and are based on US\$ gross revenues, including client reimbursable expenses. Local growth percentages maintain consistent US dollar exchange rates in FY25 and FY24 and therefore do not reflect exchange rate changes between the years. US\$ growth rates are derived from underlying revenue numbers and not rounded figures used for presentation purposes.

Headcount reported is based on partners and staff employed as of 30 September 2025.

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KPMG is a global organization of independent professional services firms providing Audit, Tax and Advisory services. KPMG is the brand under which the member firms of KPMG International Limited (“KPMG International”) operate and provide professional services. “KPMG” is used to refer to individual member firms within the KPMG organization or to one or more member firms collectively. KPMG firms operate in 138 countries and territories with more than 276,000 partners and employees working in member firms around the world. Each KPMG firm is a legally distinct and separate entity and describes itself as such. Each KPMG member firm is responsible for its own obligations and liabilities.

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