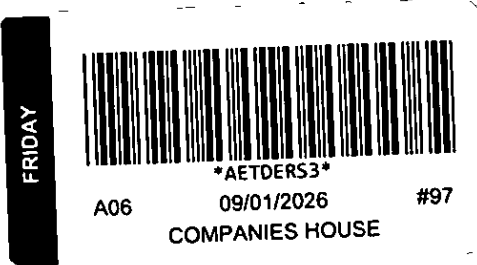

SMITHS INTERCONNECT GROUP LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025



SMITHS INTERCONNECT GROUP LIMITED

COMPANY INFORMATION

Directors	Mark Simon Kelleher Sarah Helen Forrest Julian David Kenelm Fagge (resigned 3 February 2025) Joshua Richard Goodwin Harvey Vera Parker (appointed 3 February 2025)
Registered number	06641403
Registered office	Level 10, 255 Blackfriars Road London SE1 9AX

SMITHS INTERCONNECT GROUP LIMITED

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SMITHS INTERCONNECT GROUP LIMITED

STRATEGIC REPORT FOR THE YEAR ENDED 31 JULY 2025

Introduction

Smiths Interconnect Group Limited (the "Company") is an investment holding company and a wholly-owned subsidiary of Smiths Group plc (the "Group")

The Company is a limited liability company, limited by shares, incorporated and domiciled in England. Its registered office is Level 10, 255 Blackfriars Road, London, SE1 9AX

Business review

The Company's primary asset is the carrying value of investments in its subsidiaries and associates, totalling £327,831,000 (2024 £284,351,000). The company has £128,658,000 (2024 £108,870,000) of loans receivable from subsidiaries of Smiths Group plc, included in its Balance Sheet. The company has £281,725,000 (2024 £268,525,000) of loans payable to subsidiaries of Smiths Group plc, included in its Balance Sheet.

The company's loss for the year is £124,425,000 (2024 loss of £1,699,000), comprising of administrative expenses of £134,000 (2024 £483,000), exceptional administrative expenses of £1,392,000 (2024 £nil), impairment charge of £129,026,000 (2024 £673,000), income from fixed asset investments totalling £19,658,000 (2024 £15,824,000), interest receivable of £6,662,000 (2024 £8,290,000), offset by interest payments of £20,321,000 (2024 £24,592,000), and net exchange gains of £128,000 (2024 loss of £65,000).

In November 2023, the Company applied successfully for £1,907,065 in funding from the UK Space Agency through its Space Clusters Infrastructure Fund (SCIF). During this financial year, the Company received £1,252,000 of such funding (2024 £655,000).

Principal risks and uncertainties

All assets and liabilities are intra-group. As a result risk is managed on a consolidated basis as part of the overall Smiths Group plc's risk management process.

The directors of Smiths Group plc manage risks at a Group level, rather than at an individual business unit level. For this reason, the Company's directors believe that a disclosure of the Company's risk profile would not be appropriate for an understanding of the activities of the Company. See the Smiths Group plc Annual report, and Financial Statements pages 26 to 36 for a description of the Smiths Group plc risk management and key risks.

Key performance indicators

The directors of Smiths Group plc manage the Group's operations on a consolidated basis using divisional KPIs. For this reason, the Company's directors believe that analysis using key performance indicators for the Company is not necessary or appropriate. The development, performance and position of Smiths Group plc is discussed in the Strategic Report of the Group's Annual Report and Financial Statements which does not form part of this report.

This report was approved by the board on 2 December 2025 and signed on its behalf


Sarah Forrest (Dec 16, 2025 14:09:24 GMT)

Sarah Helen Forrest
Director

SMITHS INTERCONNECT GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JULY 2025**

The directors present their report and the financial statements for the year ended 31 July 2025

Principal activity

The Company's principal activity is that of an investment holding company

Results and dividends

The loss for the year, after taxation, amounted to £124,425,000 (2024 profit of £1,699,000) No dividend was paid during the year (2024 £123,000,000)

Directors

Mark Simon Kelleher
Sarah Helen Forrest
Julian David Kenelm Fagge (resigned 3 February 2025)
Joshua Richard Goodwin Harvey
Vera Parker (appointed 3 February 2025)

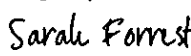
Political contributions

The Company made no political donations during the year

Post balance sheet events

On 16th October 2025, Smiths Group Plc announced that it had entered into an agreement for the sale of Smiths Interconnect to Molex Electronic Technologies Holdings, LLC ("Molex", a Koch company) Completion of the Transaction is expected to take place in the second half of fiscal year 2026

This report was approved by the board on 2 December 2025 and signed on its behalf

Signed by

7F1048F105424C8

Sarah Helen Forrest
Director

SMITHS INTERCONNECT GROUP LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMITHS INTERCONNECT GROUP LIMITED

**PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JULY 2025**

	Note	2025 £000	2024 £000
Administration costs		(134)	(483)
Exceptional administrative expenses		(1,392)	-
Operating loss	3	<u>(1,526)</u>	<u>(483)</u>
Income from fixed assets investments		19,658	15,824
Impairment charge - investments		(129,026)	(673)
Interest receivable and similar income	7	6,662	8,290
Interest payable and similar expenses	8	(20,321)	(24,592)
Net exchange gains/(losses)		128	(65)
Loss before tax		<u>(124,425)</u>	<u>(1,699)</u>
Loss for the financial year		<u>(124,425)</u>	<u>(1,699)</u>
Total comprehensive income for the year		<u>(124,425)</u>	<u>(1,699)</u>

The notes on pages 9 to 19 form part of these financial statements

SMITHS INTERCONNECT GROUP LIMITED
REGISTERED NUMBER 06641403

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £000	2024 £000
Fixed assets			
Investments	10	327,831	284,351
		<u>327,831</u>	<u>284,351</u>
Current assets			
Debtors amounts falling due within one year	11	129,027	118,007
Cash at bank and in hand	12	12	74
		<u>129,039</u>	<u>118,081</u>
Creditors amounts falling due within one year	13	(3,910)	(10,225)
Net current assets		<u>125,129</u>	<u>107,856</u>
Total assets less current liabilities		<u>452,960</u>	<u>392,207</u>
Creditors amounts falling due after more than one year	14	(281,725)	(268,525)
		<u>171,235</u>	<u>123,682</u>
Net assets excluding pension asset		<u>171,235</u>	<u>123,682</u>
Net assets		<u>171,235</u>	<u>123,682</u>
Capital and reserves			
Share premium account	17	295,478	123,500
Other reserves	17	924	924
Profit and loss account	17	(125,167)	(742)
		<u>171,235</u>	<u>123,682</u>

SMITHS INTERCONNECT GROUP LIMITED
REGISTERED NUMBER 06641403

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025

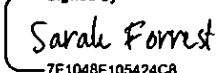
The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Company was entitled to exemption from audit under section 479A of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 December 2025

Signed by

7F1048F105424C8

Sarah Helen Forrest
Director

The notes on pages 9 to 19 form part of these financial statements.

SMITHS INTERCONNECT GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2025**

	Share premium account £000	Other reserves £000	Profit and loss account £000	Total equity £000
At 1 August 2024	123,500	924	(742)	123,682
Comprehensive income for the year				
Loss for the year	-	-	(124,425)	(124,425)
Shares issued during the year	171,978	-	-	171,978
At 31 July 2025	<u>295,478</u>	<u>924</u>	<u>(125,167)</u>	<u>171,235</u>

SMITHS INTERCONNECT GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 JULY 2024**

	Share premium account	Other reserves	Profit and loss account	Total equity
	£000	£000	£000	£000
At 1 August 2023	-	924	123,957	124,881
Comprehensive income for the year				
Loss for the year	-	-	(1,699)	(1,699)
Dividends Equity capital	-	-	(123,000)	(123,000)
Shares issued during the year	123,500	-	-	123,500
At 31 July 2024	<u>123,500</u>	<u>924</u>	<u>(742)</u>	<u>123,682</u>

The notes on pages 9 to 19 form part of these financial statements

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1 Accounting policies

1.1 Basis of preparation of financial statements

The Company's principal activity is that of an investment holding company, based and registered in England. It is a limited liability company incorporated and domiciled in England. The registered office is Level 10, 255 Blackfriars Road, London, SE1 9AX.

The Company is exempt by virtue of section 400 subject to the small companies regime, of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements have been prepared on a going concern basis.

Basis of preparation of financial statements

These financial statements were prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' ("FRS 101").

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of international accounting standards in conformity with the requirements of the Companies Act 2006 ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

1.2 Financial Reporting Standard 101 - reduced disclosure exemptions

This information is included in the consolidated financial statements of Smiths Group plc as at 31 July 2025 and these financial statements may be obtained from the Company Secretary, Level 10, 255 Blackfriars Road, London, United Kingdom, SE1 9AX.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Cash Flow Statement and related notes,
- Certain disclosures regarding revenue,
- Certain disclosures regarding leases,
- Disclosures in respect of transactions with wholly owned subsidiaries,
- Disclosures in respect of capital management,
- The effects of new but not yet effective IFRSs,
- Disclosures required by Non-current Assets Held for Sale and Discontinued Operations in respect of the cash flow of discontinued operations,
- Disclosures in respect of the compensation of Key Management Personnel, and
- Disclosures of transactions with a management entity that provides key management personnel services to the Company.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting policies (continued)

1.3 Going Concern

The Company has net current assets of £125,129,000 as at 31 July 2025 (2024 £107,856,000) and a loss after taxation for the year then ended of £124,425,000 (2024 loss of £1,699,000)

The Director's review of the financial accounts indicate that the Company has sufficient financial resources to meet its financial obligations as they fall due during the period of assessment, considered to be twelve months from the signing date of these financial statements

1.4 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions

At each period end foreign currency monetary items are translated using the closing rate. Nonmonetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account and other comprehensive income

All foreign exchange gains and losses are presented in the profit and loss account and other comprehensive income within 'Other finance (expenses)/income'

1.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment

1.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value

1.7 Financial instruments

The Company recognises financial instruments when it becomes a party to the contractual arrangements of the instrument. Financial instruments are de-recognised when they are discharged or when the contractual terms expire. The Company's accounting policies in respect of financial instruments transactions are explained below

Financial assets and financial liabilities are initially measured at fair value

Financial assets

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting policies (continued)

1.7 Financial instruments (continued)

All recognised financial assets are subsequently measured in their entirety at either fair value or amortised cost, depending on the classification of the financial assets

Impairment of financial assets

The Company always recognises lifetime ECL for trade receivables and amounts due on contracts with customers. The expected credit losses on these financial assets are estimated based on the Company's historical credit loss experience, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument.

Financial liabilities

At amortised cost

Financial liabilities which are neither contingent consideration of an acquirer in a business combination, held for trading, nor designated as at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. This is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments through the expected life of the financial liability, or where appropriate a shorter period, to the amortised cost of a financial liability.

1.8 Finance costs

Finance costs are charged to the profit and loss account and other comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

1.10 Interest income

Interest income is recognised in the profit and loss account and other comprehensive income using the effective interest method.

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1 Accounting policies (continued)

1.11 Current taxation

The tax expense for the year comprises of current tax only. Tax is recognised in the Income Statement, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

The tax on profit on ordinary activities includes amounts paid or received for Group relief in respect of tax losses claimed and surrendered in the current year.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

Impairments

Investments and other assets are tested for impairment if there are any indications of impairment, in accordance with the accounting policy set out above. The recoverable amount of investments and assets are determined based on value in use calculations unless future trading projections cannot be adjusted to eliminate the impact of a major restructuring. The value in use calculations require the use of estimates including projected future cash-flows and other future events.

Recoverability of intercompany loans receivable

The recoverability of loans is assessed applying the methodology of IFRS 9 by looking at the credit quality of the subsidiary and any support available to the subsidiary. These calculations require the use of estimates including projected future cash-flows and other future events.

3 Operating profit

The Company made an operating loss of £1,526,000 (2024: £483,000).

4. Directors' Remuneration

During the year, no director received any emoluments (2024: £nil).

5. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024: £nil). Director fees are not directly attributable and borne by another entity in the Group. Employees of other Smiths Group companies perform all the administration of the Company's UK affairs. No charge for their services has been levied upon the Company in the current or previous year.

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

6. Income from other fixed asset investments

	2025	2024
	£000	£000
Dividends received from subsidiaries	19,658	15,824
	19,658	15,824
	19,658	15,824

7. Interest receivable and similar income

	2025	2024
	£000	£000
Other interest receivable	6,662	8,290
	6,662	8,290
	6,662	8,290

8. Interest payable and similar expenses

	2025	2024
	£000	£000
Interest payable	20,321	24,592
	20,321	24,592
	20,321	24,592

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Tax on profit

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2024 - the same as) the standard rate of corporation tax in the UK of 25% (2024 - 25%) as set out below

	2025 £000	2024 £000
Loss on ordinary activities before tax	<u>(124,425)</u>	<u>(1,699)</u>
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 25% (2024 - 25%)	(31,106)	(425)
Effects of:		
Group relief	(1,150)	257
Impairment of investment	32,256	168
Total tax charge for the year	<u><u>-</u></u>	<u><u>-</u></u>

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Tax on profit (continued)

Factors that may affect future tax charges

The UK government has kept the Corporation Tax rate as 25% for the 2024/25 tax year

Smiths Group does not require UK companies to compensate the surrendering company for the receipt of group relief. As a result, no payments or receipts in respect of group relief have been accrued in the current or prior year, and no payments or receipts will be recognised in future years if other group companies have losses available to surrender.

10. Investments

	Investments in subsidiary companies £000
Cost	
At 1 August 2024	484,465
Additions	172,506
At 31 July 2025	656,971
Impairment	
At 1 August 2024	200,114
Charge for the period	129,026
At 31 July 2025	329,140
Net book value	
At 31 July 2025	327,831
At 31 July 2024	284,351

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

10. Investments (continued)**Subsidiary undertakings**

The following were subsidiary undertakings of the Company

Name	Registered office	Class of shares	Holding
Flexible Ducting Limited	29 Dunsinane Ave, Dundee DD2 3QF	Ordinary	100%
Hypertac Ltd	Level 10, 255 Blackfriars Road, London, United Kingdom, SE1 9AX	Ordinary	100%
Smiths Industries Industrial Group Ltd	Level 10, 255 Blackfriars Road, London, United Kingdom, SE1 9AX	Ordinary	100%
Trak Microwave Ltd	29 Dunsinane Ave, Dundee DD2 3QF	Ordinary	100%
Antares Advanced Test Technologies (Suzhou) Co Ltd	No 14 Unit No 78, Xinglin Road, Suzhou, JiangSu, 215026, China	Ordinary	100%
Smiths Interconnect Americas Inc	5101 Richland Avenue, Kansas City, KS, 66106	Ordinary	100%
Smiths Interconnect Inc	4726 Eisenhower Blvd Tampa, FL 33634	Ordinary	100%
Smiths Interconnect India Private Limited	Vaswani Centropolis Langford Rd, Akkithimana Halli, Bheemanna Garden, Shanti Nagar, Bengaluru, Karnataka 560027, India	Ordinary	100%
Smiths Interconnect Canada Inc	16771, Chemin Ste- Marie, Kirkland, (Quebec), Canada, H9H 5H3	Ordinary	100%
Smiths Connectors Tunisia Sarl	Zone Industrielle, Route de Khniss, Rue Isidore Maille, Monastir	Ordinary	100%
Smiths Connectors Asia Pte Ltd	100 Beach Road, 15-09 Shaw Tower, Singapore 189702	Ordinary	100%
Smiths Interconnect Sociedad Anonima	Zona Franca Coyol Edificio B25 1, Garita, Alajuela, 20113, Costa Rica	Ordinary	100%
Hypertac SA	31 Rue Isidore Maille, 76140, Saint Aubin Les Elbeuf, France	Ordinary	100%
Hypertac GmBH	Gewerbedorf Petraching 10, 94539 Grafing, Germany	Ordinary	100%
Hypertac SpA	Via P D da Bissone, 7A, 16154, Genova, Italy	Ordinary	100%

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

10. Investments (continued)**Subsidiary undertakings (continued)**

Name	Registered office	Class of shares	Holding
Smiths Interconnect Mexico S de R L de C V	Carretera Libre Antiguo Camino Tijuana 20221-B, Fideicomiso el Florido, Tijuana, B C 22234	Ordinary	100%
Smiths Interconnect Hong Kong Limited	Suite 1106 8, 11/FTai Yau Building, No 181 Johnston Road, Wanchai, Hong Kong	Ordinary	100%
Smiths Interconnect Group HK Limited	Suite 1106 8, 11/FTai Yau Building, No 181 Johnston Road, Wanchai, Hong Kong	Ordinary	100%

11. Debtors

	2025	2024
	£000	£000
Amounts owed by group undertakings	128,773	117,961
Other debtors	11	5
Prepayments and accrued income	243	41
	<u>129,027</u>	<u>118,007</u>

The interest rate on loans with group undertakings due within one year was 4.82% (2024: 5.76%). The interest is calculated at a rate per annum of 12-month SONIA plus a margin of 1.00%. This loan is repayable at maturity on 31 July 2029.

12. Cash at bank and in hand

	2025	2024
	£000	£000
Cash at bank and in hand	12	74
	<u>12</u>	<u>74</u>

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

13. Creditors. Amounts falling due within one year

	2025	2024
	£000	£000
Trade creditors	511	4
Amounts owed to group undertakings	59	9,456
Other creditors	1,433	110
Accruals and deferred income	1,907	655
	<u>3,910</u>	<u>10,225</u>

As of 31 July 2025, the Company has received £1,907,000 of funding from the UK Space Agency through its Space Clusters Infrastructure Fund (SCIF)

14. Creditors: Amounts falling due after more than one year

	2025	2024
	£000	£000
Amounts owed to group undertakings	281,725	268,525
	<u>281,725</u>	<u>268,525</u>

The interest rate on loans with group undertakings due after more than one year was 6.64% (2024 7.58%). The interest is calculated at a rate per annum of flat 12-month SONIA plus a margin of 2.82%. The loans are repayable at maturity by 31 July 2028.

15. Financial instruments

	2025	2024
	£000	£000
Financial assets		
Financial assets that are debt instruments measured at amortised cost	<u>128,773</u>	<u>117,961</u>
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(281,725)</u>	<u>(268,525)</u>

Financial assets that are debt instruments measured at amortised cost comprise of intercompany loans receivable totalling £128,658,000

Financial liabilities measured at amortised cost comprise of intercompany loans payable totalling £281,725,000

SMITHS INTERCONNECT GROUP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

16. Called up share capital

The issued share capital of the Company is 5 Ordinary shares of £1 each totalling £5 (2024. £5)

17. Reserves

Share premium account

The Company has a share premium of £295,478,000 (2024 £123,500,000)

Other reserves

The Company has other reserves of £924,000 (2024 £924,000)

Profit and loss account

The Company's Statement of Changes in Equity shows a loss of £125,167,000 (2024 loss of £742,000) in the cumulative profit and loss account

18. Ultimate Controlling Party

As the Company is a wholly owned subsidiary of Smiths Group plc which prepares publicly available consolidated group financial statements, the Company has not prepared consolidated financial statements as permitted by section 400 of the Companies Act 2006. These financial statements present information about the Company as an individual undertaking, and not about its group.

For the year ended 31 July 2025, Smiths Interconnect Group Limited was a wholly owned subsidiary of Smiths Group International Holdings Limited.

The ultimate parent undertaking and controlling party is Smiths Group plc, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Smiths Group plc is incorporated in the United Kingdom and registered in England and Wales.

The annual report and financial statements of Smiths Group plc may be obtained from the Company Secretary, Level 10, 255 Blackfriars Road, London, United Kingdom, SE1 9AX.

On 16th October 2025, Smiths Group Plc announced that it had entered into an agreement for the sale of Smiths Interconnect to Molex Electronic Technologies Holdings, LLC ("Molex", a Koch company). Completion of the Transaction is expected to take place in the second half of fiscal year 2026.

19. Post Balance Sheet Events

On 1 October 2025, the Company completed the disposal of its subsidiary, Smiths Interconnect Inc.