

**AVIATION SPARES & REPAIRS LIMITED**

**Company Registration Number:  
05347543 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 August 2023**

**Period of accounts**

**Start date: 01 September 2022**

**End date: 31 August 2023**

# **AVIATION SPARES & REPAIRS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 August 2023**

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# AVIATION SPARES & REPAIRS LIMITED

## Balance sheet

As at 31 August 2023

	<i>Notes</i>	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	4,099	5,474
<b>Total fixed assets:</b>		<u>4,099</u>	<u>5,474</u>
<b>Current assets</b>			
Stocks:		257,985	125,523
Debtors:		914,585	1,574,896
Cash at bank and in hand:		58,927	1,199
<b>Total current assets:</b>		<u>1,231,497</u>	<u>1,701,618</u>
Creditors: amounts falling due within one year:	4	(364,412)	(750,913)
<b>Net current assets (liabilities):</b>		<u>867,085</u>	<u>950,705</u>
Total assets less current liabilities:		871,184	956,179
Creditors: amounts falling due after more than one year:	5	(262,667)	(378,667)
<b>Total net assets (liabilities):</b>		<u>608,517</u>	<u>577,512</u>
<b>Capital and reserves</b>			
Called up share capital:		300	300
Profit and loss account:		608,217	577,212
<b>Shareholders funds:</b>		<u>608,517</u>	<u>577,512</u>

The notes form part of these financial statements

## **AVIATION SPARES & REPAIRS LIMITED**

### **Balance sheet statements**

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 May 2024  
and signed on behalf of the board by:**

Name: B Coombs  
Status: Director

The notes form part of these financial statements

# AVIATION SPARES & REPAIRS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2023

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is stated net of value added tax and discounts.

#### Tangible fixed assets and depreciation policy

Depreciation is provided to write off the cost of fixed assets using the reducing balance method over their estimated useful lives at the following rates :- Fixtures and fittings - 25% Motor vehicle - 25%

#### Other accounting policies

Stock is valued at the lower of cost or net realisable value. The amount of any written-down of stocks to net realisable value and all losses of stock are recognised as an expense in the period in which the write-down or loss occurs. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to the profit and loss account.

# AVIATION SPARES & REPAIRS LIMITED

## Notes to the Financial Statements for the Period Ended 31 August 2023

### 2. Employees

	2023	2022
Average number of employees during the period	1	1

# AVIATION SPARES & REPAIRS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2023

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 September 2022	26,477
At 31 August 2023	<u>26,477</u>
<b>Depreciation</b>	
At 01 September 2022	21,003
Charge for year	1,375
At 31 August 2023	<u>22,378</u>
<b>Net book value</b>	
At 31 August 2023	<u>4,099</u>
At 31 August 2022	<u>5,474</u>

# AVIATION SPARES & REPAIRS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2023

### **4. Creditors: amounts falling due within one year note**

Trade creditors 128,732 Other creditors 235,680

# AVIATION SPARES & REPAIRS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 August 2023

### **5. Creditors: amounts falling due after more than one year note**

Other creditors 262,667

# AVIATION SPARES & REPAIRS LIMITED

## Notes to the Financial Statements for the Period Ended 31 August 2023

### 6. Related party transactions

Name of the related party:

Relationship:

Associated

Description of the Transaction:

Loan

£

Balance at 01 September 2022

639,198

Balance at 31 August 2023

**495,471**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.