

T E R Calibration Ltd.

Audited Financial Statements

for the Period 1st May 2024 to 31st December 2024

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for the Period 1st May 2024 to 31st December 2024**

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DIRECTORS:

R Fohrenbacher
P Jordan

REGISTERED OFFICE:

Stanley House Monk Sherborne Road
Ramsdell
Tadley
Hampshire
RG26 5PR

REGISTERED NUMBER:

07597709 (England and Wales)

AUDITORS:

Sheen Stickland
Chartered Accountants
Statutory Auditors
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT

Balance Sheet
31st December 2024

	Notes	2024	2024
		£	£
FIXED ASSETS			
Intangible assets	4	1	1
Tangible assets	5	13,998	21,481
		<u>13,999</u>	<u>21,482</u>
CURRENT ASSETS			
Stocks		16,177	51,450
Debtors	6	261,568	299,772
Cash at bank and in hand		94,547	182,294
		<u>372,292</u>	<u>533,516</u>
CREDITORS			
Amounts falling due within one year	7	<u>188,092</u>	<u>205,194</u>
NET CURRENT ASSETS		<u>184,200</u>	<u>328,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		198,199	349,804
PROVISIONS FOR LIABILITIES		<u>2,742</u>	<u>2,742</u>
NET ASSETS		<u><u>195,457</u></u>	<u><u>347,062</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	9	195,357	346,962
		<u>195,457</u>	<u>347,062</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th February 2025 and were signed on its behalf by:

P Jordan - Director

The notes form part of these financial statements

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**Notes to the Financial Statements
for the Period 1st May 2024 to 31st December 2024**

1. STATUTORY INFORMATION

T E R Calibration Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The period to 31st of December is a short period and is therefore not comparable to the prior year.

The accounts are presented in pound sterling and are rounded to the nearest pound.

It is the intention of the directors to hive up the assets of the company and trade and therefore the accounts are prepared on a basis other than going concern. The directors considered the accounting treatment of items contained within the financial statements and as the trade continues there is no impairment required.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents amounts receivable for calibration services, net of VAT and trade discounts.

Goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% - 30% on cost
Motor vehicles	- 20% - 30% on cost

Computer equipment

- 20% - 30% on cost

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Notes to the Financial Statements - continued
for the Period 1st May 2024 to 31st December 2024

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprise direct materials and overheads which have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 19 (2024 - 19) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st May 2024	
and 31st December 2024	1
NET BOOK VALUE	
At 31st December 2024	1
At 30th April 2024	1

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Notes to the Financial Statements - continued
for the Period 1st May 2024 to 31st December 2024

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st May 2024	16,536	75,655	2,969
Additions	-	100	-
Disposals	-	-	-
At 31st December 2024	<u>16,536</u>	<u>75,755</u>	<u>2,969</u>
DEPRECIATION			
At 1st May 2024	16,536	72,262	2,709
Charge for period	-	516	65
Eliminated on disposal	-	-	-
At 31st December 2024	<u>16,536</u>	<u>72,778</u>	<u>2,774</u>
NET BOOK VALUE			
At 31st December 2024	<u>-</u>	<u>2,977</u>	<u>195</u>
At 30th April 2024	<u>-</u>	<u>3,393</u>	<u>260</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st May 2024	68,351	9,209	172,720
Additions	-	-	100
Disposals	(12,995)	-	(12,995)
At 31st December 2024	<u>55,356</u>	<u>9,209</u>	<u>159,825</u>
DEPRECIATION			
At 1st May 2024	53,234	6,498	151,239
Charge for period	6,223	779	7,583
Eliminated on disposal	(12,995)	-	(12,995)
At 31st December 2024	<u>46,462</u>	<u>7,277</u>	<u>145,827</u>
NET BOOK VALUE			
At 31st December 2024	<u>8,894</u>	<u>1,932</u>	<u>13,998</u>
At 30th April 2024	<u>15,117</u>	<u>2,711</u>	<u>21,481</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2024 £
Trade debtors	223,111	269,371
Other debtors	22,876	9,932
Prepayments and accrued income	15,581	20,469
	<u>261,568</u>	<u>299,772</u>

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Notes to the Financial Statements - continued
for the Period 1st May 2024 to 31st December 2024

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2024
	£	£
Trade creditors	67,664	117,498
Tax	29,627	29,627
Social security and other taxes	5,941	4,925
VAT	8,934	35,025
Other creditors	52,885	3,565
Accruals and deferred income	23,041	14,554
	<u>188,092</u>	<u>205,194</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2024
	£	£
Within one year	32,550	32,550
Between one and five years	130,200	130,000
In more than five years	108,500	130,200
	<u>271,250</u>	<u>292,750</u>

9. RESERVES

	Retained earnings
	£
At 1st May 2024	346,962
Deficit for the period	(151,605)
At 31st December 2024	<u>195,357</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was qualified on the following basis:

Basis for qualified opinion

We were not appointed as auditor of the company until after 30 April 2024 and thus did not observe the counting of physical inventories at the end of the year. The first year of the company producing audited accounts. We were unable to satisfy ourselves by alternative means concerning the inventory quantities held, which are included in the balance sheet at £16,177 (2024: £51,540), by using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

11. **RELATED PARTY DISCLOSURES**

During the year the company was acquired by Testo Industrial Services Ltd. The immediate parent undertaking is Testo Industrial Services GmbH and the ultimate controlling party is Testo SE & Co. KGaA a company incorporated in Germany. The registered office of the controlling party is Celsiusstraße 2, 79822 Titisee-Neustadt, Germany.

