



Ateco quietly mulls public listing

Independent distributor could be valued at \$1b if it goes public

By [Neil Dowling](#) on 26th February 2022 [Dealerships, News](#) [Ateco Automotive, Public](#)



AUSTRALIA'S biggest independent automotive distributor, Ateco Automotive, could be valued as high as \$1 billion if internal discussions to take the company public bear fruit.

Newspaper reports persist over the past six months about Ateco, privately held by New Zealand businessman Neville Crichton, going public. More recent reports

Goldman Sachs has been reported in the Australian Financial Review (AFR) as saying a publicly-listed Ateco would achieve values of between \$500 million and \$1 billion.

The AFR said that Ateco made about \$70m in earnings before interest and tax, and \$1.1 billion of revenue in the 2021 financial year when it sold 23,000 vehicles, up 95 per cent on fiscal 2020.


Last month Ateco said it expected to sell 59 per cent more vehicles (39,193 units) this financial year than in the 2021 tax year.

Ateco distributes Renault, LDV and Maserati brands in Australia and Jeep in New Zealand. It is also planning to add the Dacia brand, part of Renault, to the stable this year.

Ateco also distributes and is involved in the engineering and compliance of US left-hand drive RAM utes. It also has operations in South Africa and, in total, has about 130 dealers in the three countries.

Based on an estimated average valuation of \$750 million on listing, the Ateco distribution and wholesale business would be placed against listed retailers Peter Warren Automotive at \$467 million; Autosports Group at \$390 million and Eagers Automotive at \$3.6 billion.

UK-based Inchcape, which is global but has a similar distribution and wholesale basis in Australia with Subaru, Peugeot and Citroen, is valued at about \$7.5 billion.



Looking for a partner to deliver first class finance?

Discover more about our finance offering and why it is different!

CONNECT WITH OUR TEAM

AlliedCredit
high performance finance

FINANCIAL SOLUTIONS
BUILT ON LOYALTY!



By Neil Dowling



ADTORQUE
EDGE

YOUR TRUSTED
AUTOMOTIVE MARKETING
& TECHNOLOGY PARTNER



ADTORQUE EDGE



PITCHER PARTNERS

Pitcher Dealer Institute 2026
– Education to *transform your dealership*

Want to transform your dealership?
We can help!

<p>Dealership Accounting Institute 2-day courses March May October</p>	<p>CFO Roundtable 2-day courses May November</p>
<p>Dealership Best Practice 4-day courses March August November</p>	<p>Motor Industry Services Forum March, 1-day seminars Melbourne Sydney</p> <p>September, 1-day seminars Melbourne Sydney</p>



Steven Bragg
Partner, Motor Industry Services



John Gavljak
Partner, Motor Industry Services

Find out more and register your interest here

Pitcher Partners is an association of independent firms.

It's like nothing ever happened.

Reverse scratch & dent.

Offer Schmick Platinum Plus Memberships at your dealership today!



schmickclub.com



Episode 1 – Dealer Talks – Understanding C... Share

- Episode 1 – Dealer Talks – Understanding Consumer Attitudes During COVID-19
- Episode 2 - Dealer Talks - Used Cars: The Golden Opportunity For Dealers
- Episode 3 - Dealer Talks - Digital Marketing: The Importance Of Maintaining An Online Presence
- Episode 4 - Dealer Talks - Finance & Subscription: Creating New Revenue Opportunities For Dealers
- Episode 5 - Dealer Talks - Building Virtual Relationships: Online Enquiry Management for Dealers
- Episode 6 - Dealer Talks - Sourcing Quality Used Cars: Options & Opportunities for Dealers

Dealer Talks
Gumtree Cars "Road to Recovery" Podcast Series
[Privacy policy](#)

Dealer Talks · Road to Recovery Podcast Series

Read More: Related articles



Karmo partners with GWM

Car subscription provider adds GWM to its list of OEM partnerships

[+ Read More](#)



EV prices soar

Prices jump amid increased buyer demand, says Manheim auctions

[+ Read More](#)



30 year retrospect

Deloitte looks back on 30 years of Australian auto industry highlights

[+ Read More](#)

