

Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Lindy Electronics Limited

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for the Year Ended 31 March 2025

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Lindy Electronics Limited

Company Information
for the Year Ended 31 March 2025

DIRECTORS:

D N Casey
Mrs C E Casey
Mrs L J Gray

SECRETARY:

D N Casey

REGISTERED OFFICE:

Unit 103 Sadler Forster Way
Teesside Industrial Estate
Thornaby
Stockton-on-Tees
TS17 9JY

REGISTERED NUMBER:

02132710 (England and Wales)

ACCOUNTANTS:

Anderson Barrowcliff Limited
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Lindy Electronics Limited (Registered number: 02132710)

Balance Sheet
31 March 2025

	Notes	2025	£	2024	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	<u>1,484,250</u>		<u>1,573,653</u>	
		1,484,250		1,573,653	
CURRENT ASSETS					
Stocks		2,304,216		2,079,487	
Debtors	6	1,162,877		603,549	
Investments	7	738,065		730,247	
Cash at bank and in hand		<u>652,584</u>		<u>997,295</u>	
		4,857,742		4,410,578	
CREDITORS					
Amounts falling due within one year	8	<u>448,716</u>		<u>374,379</u>	
NET CURRENT ASSETS		4,409,026		4,036,199	
TOTAL ASSETS LESS CURRENT LIABILITIES		5,893,276		5,609,852	
PROVISIONS FOR LIABILITIES		92,440		-	
NET ASSETS		<u>5,800,836</u>		<u>5,609,852</u>	
CAPITAL AND RESERVES					
Called up share capital		5,000		5,000	
Retained earnings		<u>5,795,836</u>		<u>5,604,852</u>	
		5,800,836		5,609,852	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Lindy Electronics Limited (Registered number: 02132710)

Balance Sheet - continued

31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 July 2025 and were signed on its behalf by:

D N Casey - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. **STATUTORY INFORMATION**

Lindy Electronics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. **ACCOUNTING POLICIES - continued**

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

The company holds investments in both investment bonds and unlisted shares.

Investment bonds are priced daily and publicly traded. Fair value at the balance sheet date is determined according to the valuation provided by the professional fund managers.

Unlisted shares are valued at cost due to the absence of a reliable fair value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 37 (2024 - 38).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2024 and 31 March 2025	<u>1,000</u>
AMORTISATION	
At 1 April 2024 and 31 March 2025	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2025	<u> -</u>
At 31 March 2024	<u> -</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024	1,457,468	435,253	282,810	115,530	2,291,061
Additions	-	1,357	-	4,640	5,997
Disposals	-	(1,525)	(35,284)	-	(36,809)
At 31 March 2025	<u>1,457,468</u>	<u>435,085</u>	<u>247,526</u>	<u>120,170</u>	<u>2,260,249</u>
DEPRECIATION					
At 1 April 2024	177,527	299,388	136,513	103,980	717,408
Charge for year	29,583	13,017	45,553	7,247	95,400
Eliminated on disposal	-	(1,525)	(35,284)	-	(36,809)
At 31 March 2025	<u>207,110</u>	<u>310,880</u>	<u>146,782</u>	<u>111,227</u>	<u>775,999</u>
NET BOOK VALUE					
At 31 March 2025	<u>1,250,358</u>	<u>124,205</u>	<u>100,744</u>	<u>8,943</u>	<u>1,484,250</u>
At 31 March 2024	<u>1,279,941</u>	<u>135,865</u>	<u>146,297</u>	<u>11,550</u>	<u>1,573,653</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,097,957	551,997
Other debtors	64,920	51,552
	<u>1,162,877</u>	<u>603,549</u>

7. CURRENT ASSET INVESTMENTS

	2025 £	2024 £
Unlisted investments	60,019	60,019
Other	678,046	670,228
	<u>738,065</u>	<u>730,247</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	244,848	144,113
Taxation and social security	60,844	136,397
Other creditors	143,024	93,869
	<u>448,716</u>	<u>374,379</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>-</u>	<u>23,614</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.