



UC San Diego Detailed Financial Schedules

Fiscal Year 2024

23/24 Unaudited Financial Schedules

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February 11, 2025

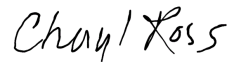
MAUREEN HARRIGAN
INTERIM VICE CHANCELLOR/CHIEF FINANCIAL OFFICER
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I am pleased to submit the Detailed Financial Schedules of the San Diego Campus for the fiscal year ended June 30, 2024.

The records and accounts of the University from which this report is prepared are maintained in accordance with generally accepted accounting principles prescribed by the Governmental Accounting Standards Board (GASB) and the National Association of College and University Business Officers.

The Detailed Financial Schedules are not audited and are intended for internal use. The accounts of the University of California are audited annually on a consolidated basis by the firm of PricewaterhouseCoopers, LLP, whose audit report and opinion statement are transmitted to The Regents. The consolidated financial statements are presented in the modified format required by the GASB.

This report is available via BLINK as a PDF document.



Cheryl A. Ross
Assistant Vice Chancellor/Controller

Financial Overview (Unaudited)

Introduction

The University of California San Diego's (the University) financial report communicates financial information for the University, including the UC San Diego Medical Center, through three primary financial statements. The statement of net position presents the financial position of the University; the statement of revenues, expenses, and changes in net position displays changes in the University's financial position; and the statement of cash flows reflects the cash flows for the University. The financial statements have been prepared in accordance with the accounting principles generally accepted in the United States of America, using the economic resources measurement focus and the accrual basis of accounting. The University follows accounting principles issued by the Governmental Accounting Standards Board (GASB).

The financial statements of the San Diego campus are subject to limited-scope procedures as part of the annual audit of the financial statements of the entire University of California system. The audited, consolidated financial statements of the University of California are available at: <https://www.ucop.edu/uc-controller/financial-reports/annual-financial-reports.html>.

The UC San Diego Foundation is reported under GASB requirements as a discretely presented component unit of the University. The UC San Diego Foundation is a nonprofit, public-benefit corporation organized for the purpose of accepting and administering private contributions for the campus. The economic resources received or held by the Foundation are entirely for the benefit of the University.

The University's Financial Position

The statement of net position presents the financial position of the University at the end of each fiscal year. On June 30, 2024, the University's net position was a deficit of \$1.7 billion, with assets and deferred outflow of \$14.5 billion, liabilities and deferred inflow of \$16.2 billion. The major components of assets, liabilities, and net position as of 2024 and 2023 are as follows:

<i>In thousands of dollars</i>	2024	2023	Change	Percent
ASSETS:				
Cash and Investments	\$ 1,600,379	\$ 1,469,556	\$ 130,823	8.9%
Current Receivable, net	1,418,161	1,202,145	216,016	18.0%
Non-Current Receivable, net	38,409	40,938	(2,529)	(6.2%)
Inventory	83,431	80,090	3,341	4.2%
Debt proceeds held at UCOP	108,012	355,009	(246,997)	(69.6%)
Endowment funds held at UCOP	1,386,932	1,268,114	118,818	9.4%
Intangibles finance lease	152,750	172,434	(19,684)	(11.4%)
Intangibles-subscription asset (SBITA)	45,237	50,542	(5,305)	(10.5%)
Capital assets, net	8,192,820	7,184,508	1,008,312	14.0%
Other assets	302,100	284,000	18,100	6.4%
Total Assets	\$ 13,328,231	\$ 12,107,336	\$ 1,220,895	10.1%
Deferred Outflows	\$ 1,203,341	\$ 1,341,110	\$ (137,769)	(10.3%)
LIABILITIES:				
Current liabilities	\$ 1,436,892	\$ 1,296,750	\$ 140,142	10.8%
Pension liability	3,807,263	4,016,646	(209,383)	(5.2%)
Retiree health liability	3,114,808	3,280,294	(165,486)	(5.0%)
Long-term debt	5,736,403	5,160,063	576,340	11.2%
Other noncurrent liabilities	152,808	206,094	(53,286)	(25.9%)
Total Liabilities	\$ 14,248,174	\$ 13,959,847	\$ 288,327	2.1%
Deferred Inflows	\$ 1,976,941	\$ 1,474,231	\$ 502,710	34.1%

<i>In thousands of dollars</i>	2024	2023	Change	Percent
NET POSITION:				
Net investment in capital assets	\$ 3,606,651	\$ 3,203,536	\$ 403,115	12.6%
Restricted:				
Nonexpendable: Endowments and gifts	63,240	50,610	12,630	25.0%
Nonexpendable: Reserved for minority interests	31,360	30,969	391	1.3%
Expendable	(328,069)	(687,838)	359,769	(52.3%)
Unrestricted	(5,066,725)	(4,582,908)	(483,817)	10.6%
Agency	-	-	-	-
TOTAL NET POSITION	\$ (1,693,543)	\$ (1,985,631)	\$ 292,088	(14.7%)

The University's Assets and Deferred Outflows

UC San Diego's total assets and deferred outflows of resources increased by \$1.1 billion to \$14.5 billion in 2024 from \$13.4 billion in 2023. Definitions of assets and primary fluctuations are noted below.

Cash and short-term investments — Cash includes petty cash, balance in bank accounts and financial transaction accounts with other University of California (UC) campuses. The University of California Office of the President (UCOP) maintains centralized management for substantially all the cash of the individual UC campuses. Cash in demand deposit accounts is minimized by sweeping available cash balances into investment accounts on a daily basis. UC San Diego participates in cash investment pools that are administered by UCOP referred to as the Short-Term Investment Pool (STIP) and the Total Return Investment Pool (TRIP). These temporary investments are considered cash equivalents. Cash and investments increased by \$130.8 million, or 8.9 percent, reaching \$1.6 billion at the end of 2024. The increase was mainly attributed to non-capital financing activities, including private gifts, as well as operating activities related to the Medical Center and educational programs. This was partially offset by financing activities associated with capital expenditures.

Receivables, net — Receivables include accounts receivable, pledges receivable, notes receivable, mortgages receivable, and other receivables. Accounts receivable consist of reimbursements from state and federal sponsors for externally funded research, local government and private grants and contracts, patient billings, educational and auxiliary activities, and amounts due from students, employees, and faculty. Unconditional pledges of private gifts to the University or UC San Diego Foundation are recorded as pledges receivable and revenue in the year promised, based on the net present value of expected cash flows. Conditional pledges, encompassing endowments and intentions to pledge, are recognized as receivables and revenues when specified conditions are met. Notes receivables include loans to students from federal student loan programs and other University sources. Home mortgage loans, primarily to faculty, funded through other University sources, are classified as mortgages receivable. In 2024, current receivables, net of allowance for uncollectible accounts, increased by \$216.0 million, or 18.0 percent, to \$1.4 billion. This increase was primarily driven by higher state and private contract and grant receivables, Medical Center patient receivables, and clinical education receivables, reflecting revenue growth in these areas. Conversely, non-current receivables, net of allowance for uncollectible amounts, decreased by \$2.5 million, or 6.2 percent, to \$38.4 million. This decrease was primarily driven by reductions in mortgages receivable and pledges receivable. Mortgages receivable decreased due to their reclassification from long-term to current as payment dates approached, while pledges receivable declined as payments were received at a pace that exceeded new gift pledges.

Inventories — Inventories primarily consist of supplies, merchandise held for resale, pharmaceuticals, and medical supplies. Campus inventories are generally valued at cost, while medical and pharmaceutical inventory is valued at the lower of cost or market. Inventory increased by \$3.3 million, or 4.2 percent, reaching \$83.4 million in 2024, up from \$80.1 million in 2023. This growth was primarily driven by an increase in specialty and inpatient pharmaceuticals, as well as medical supplies.

Debt proceeds held at UCOP — Debt proceeds held at UCOP represent cash not yet drawn down by the University for capital asset funding. The related debt is reflected as a liability of the University. The debt proceeds held at UCOP decreased by \$247.0 million, or 69.6 percent, to \$108.0 million at the end of 2024 from \$355.0 million at the end of 2023. This substantial reduction is driven by the completion of capital projects funded in 2024, reflecting the University's strategic focus on advancing infrastructure development and enhancing its facilities.

Endowment and similar funds — Donor restricted endowments and funds functioning as endowment for the University are invested and administered by UCOP. The revenue from campus endowment funds is recorded at UCOP and endowment payout

is transferred to each campus annually. The balances of endowments and similar funds held by UCOP for the benefit of UC San Diego grew by \$118.8 million, or 9.4 percent, reaching \$1.4 billion in 2024. This increase was driven by stronger UC investment returns in 2024 compared to the prior year.

Intangibles finance lease — Under GASB Statement No. 87, intangible finance leases represent the right to use leased assets. These leases are recorded at the estimated present value of future lease payments, net of any advance payments and capitalizable implementation costs. In 2024, the intangible finance lease balance decreased by \$19.7 million, or 11.4 percent, to \$152.8 million, compared to \$172.4 million in 2023. This decrease was primarily driven by a \$34.9 million increase in accumulated amortization, a contra asset, which reflects the ongoing amortization of both newly recorded and previously existing GASB 87 assets. The amortization also incorporated adjustments from lease renewals and modifications, including the addition of new subleases. This decline was partially offset by the addition of \$15.2 million in new assets during the year.

Intangibles-subscription asset — Under GASB Statement No. 96, intangible subscription assets represent the right to use assets acquired through Subscription-Based Information Technology Arrangements (SBITAs). These assets are recorded at the estimated present value of future subscription payments, net of any advance payments and capitalizable implementation costs. In 2024, intangible subscription assets decreased by \$5.3 million, or 10.5 percent, from \$50.5 million in 2023 to \$45.2 million. This decline was primarily driven by a \$17.9 million increase in accumulated amortization, a contra asset, reflecting the ongoing depreciation of both newly acquired and previously recorded assets. The decrease was partially offset by the addition of \$12.6 million in new subscription assets. The combined effect of these additions and the increased amortization resulted in the overall \$5.3 million reduction in intangible subscription assets for 2024.

Capital assets, net — Capital assets include land, infrastructure, building and improvements, equipment, software, intangible assets, libraries, and special collections. Capital assets are recorded at cost at the date of acquisition or estimated acquisition value at the date of donation in the case of gifts. Capital assets, net of accumulated depreciation, increased by \$1.0 billion, or 14.0 percent, to \$8.2 billion in 2024, up from \$7.2 billion in 2023. This growth was driven by \$1.3 billion in new assets, partially offset by an additional \$313.7 million in depreciation. The increase reflects the following significant current-year capitalizations for new construction and purchases: Ridge Walk North Living and Learning Neighborhood of \$230.5 million, Hillcrest Redevelopment of \$164.3 million, the acquisition of the new Alvarado Hospital of \$197.0 million, Theatre District Living and Learning Neighborhood of \$94.8 million, Triton Center of \$75.1 million, and other assets totaling \$316.2 million. Additionally, buildings and improvements increased by \$244.1 million, primarily driven by the Pepper Canyon West Student Housing project. These capital investments were partially offset by the increase in accumulated depreciation. The university's ongoing investment in capital assets supports its mission of teaching, research, public service, and patient care by providing the essential facilities for growth.

Other assets — Other assets primarily encompass investments held by trustees, prepaid expenses, long-term lease receivables, Investment in joint ventures, interest rate swap assessments, and various noncurrent assets. In 2024, other assets increased by \$18.1 million, or 6.4 percent, rising to \$302.1 million from \$284.0 million in 2023. This growth primarily reflects the Medical Center's expanded investments in integrated healthcare services, valuation adjustments by the University on interest rate swaps to manage market interest rate fluctuations, and prepaid assets related to the summer session and Medical Center expenses.

Deferred outflows — Changes in the fair value of the University's interest rate swaps classified as hedging derivatives, losses from debt refunding, asset retirement obligations, and certain adjustments to net pension and retiree health benefit liabilities are recognized as deferred outflows of resources. In 2024, deferred outflows decreased by \$137.8 million, or 10.3 percent, to \$1.2 billion, compared to deferred outflows of \$1.3 billion in 2023. The decrease was primarily attributed to higher-than-expected returns on pension plan assets and changes in assumptions for retiree health benefits.

The University's Liabilities and Deferred Inflows

The University's total liabilities and deferred inflows of resources increased by \$0.8 billion to \$16.2 billion in 2024. Definitions of liabilities and primary fluctuations are noted below.

Current liabilities — Current liabilities, including accounts payable, accrued salaries, employee benefits, unearned revenue, the current portion of long-term debt, and other current liabilities. The current liabilities increased by \$140.1 million, or 10.8 percent, to \$1.4 billion in 2024 from \$1.3 billion in 2023. This increase was mainly driven by higher accounts payable, accrued salaries and wages, and employee benefit liabilities. The rise in accounts payable was attributed to the timing of payments, while the growth in accrued salaries and employee benefits reflected workforce expansion, salary adjustments, and the timing

of payroll and benefit payments. These increases were partially offset by a decrease in unearned revenue, primarily due to the recognition of income from Enhanced Payment Programs (EPP) and Quality Incentive Programs (QIP) for the Medical Center and Physician Group.

Pension liability — The pension liability reported by UC San Diego represents its proportionate share of the University's system-wide pension obligation. In 2024, there was a decrease of \$209.4 million, or 5.2 percent, in pension liability compared to 2023. This decline was primarily driven by strong investment returns from the UC Retirement Plan (UCRP) portfolio, which achieved a total investment rate of return of 12.2 percent. The discount rate used to estimate the net pension liability for 2024 was 6.75 percent. The decrease in liability reflects the robust performance of the UCRP, with a market value return of 12.2 percent, surpassing the assumed return of 6.75 percent.

Retiree health liability — The retiree health liability reported by UC San Diego reflects its portion of the University's system-wide retiree health obligation. UCOP records retiree health obligations based on the current practices of providing retiree health benefits. The University funds the retiree health benefits through UCRHBT based on a projection of benefits on a pay-as-you-go basis, and the plan assets in the trust are not sufficient to fund retiree health benefits. Therefore, the Bond Buyer 20-year tax-exempt general obligation municipal-bond index rate is used to discount the retiree health benefits liabilities. The retiree health liability declined by \$165.5 million, or 5.0 percent, from \$3.3 billion in 2023 to \$3.1 billion in 2024. This decrease was primarily attributed to adjustments in actuarial assumptions, particularly an increase in the discount rate. As of June 30, 2024, the discount rate stood at 3.93 percent, up from 3.65 percent in 2023.

Long-term debt — Long-term debt increased by \$576.3 million, or 11.2 percent, to \$5.7 billion in 2024 from \$5.2 billion in 2023. When including the current portion, the total increased by \$572.6 million to \$6.2 billion in 2024 from \$5.6 billion in 2023. The increase is related to funding for the construction of capital assets. Total long-term debt recorded at the San Diego Campus increased by \$1.0 billion, primarily driven by additional Central Bank Loans issued in 2024. The total liability includes \$2.7 billion from UC San Diego's share of capital asset debt managed and recorded at UCOP. Long-term financing includes bonds, loans and other borrowings, and capital lease obligations. This information is detailed in the 'SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT THE SAN DIEGO CAMPUS,' as reported in the appendix.

Other noncurrent liabilities — Other noncurrent liabilities primarily include federal refundable student loan funds, deferred rent, pollution remediation obligation, federal capital contribution, non-current accrued vacation liabilities, and asset retirement obligation. Other noncurrent liabilities decreased by \$53.3 million, or 25.9 percent, to \$152.8 million at the end of 2024, compared to \$206.1 million in 2023. This reduction was mainly attributed to a change in non-current accrued liabilities, driven by an increase in vacation taken during 2024 relative to the prior year.

Deferred inflows — Deferred inflows of resources consist of changes related to net pension and retiree health benefit liabilities, interest rate swap agreements, and leases. In 2024, deferred inflows increased by \$502.7 million, or 34.1 percent, reaching \$2.0 billion, compared to \$1.5 billion in 2023. This increase was primarily driven by fluctuations in the net pension liability due to investment market performance and changes in the retiree health liability resulting from an adjustment in the discount rate.

The University's Net Position

The University's net position increased by \$292.1 million, or 14.7 percent, compared to 2023, reducing the deficit to \$1.7 billion in 2024. Net position represents the University's residual interest in its assets after deducting all liabilities and is reported across four primary fund categories: invested in capital assets fund, restricted nonexpendable and expendable fund, unrestricted fund, and agency fund.

Net investment in capital assets — Net position invested in capital assets, net of accumulated depreciation and the related outstanding debt, increased by \$403.1 million, or 12.6 percent, to \$3.6 billion in 2024, compared to \$3.2 billion in 2023. Reflecting its strategic growth initiatives, the University remains committed to significant investments in physical infrastructure. This increase was primarily driven by the growth in capital assets, partially offset by the issuance of long-term debt in 2024 to support capital projects.

Restricted — Restricted funds include both expendable and nonexpendable fund. Restricted expendable net position is subject to externally imposed restrictions governing its use. These funds may only be spent in accordance with the restrictions placed upon them, which can include endowment payouts, subject to the University's spending policy, as well as support received from gifts, state appropriations, or other third-party receipts. The deficit in restricted expendable funds decreased by \$359.8 million, or 52.3 percent, compared to fiscal year 2023, attributed to campus's ongoing efforts aimed at reducing the deficit of

restricted expendable funds. Restricted nonexpendable net position includes the corpus of permanent endowments as well as minority interests. Restricted nonexpendable increased by \$13.0 million, or 16.0 percent, reaching \$94.6 million in 2024 from \$81.6 million in 2023. This growth was primarily driven by the receipt of new gifts.

Unrestricted — Unrestricted net position, which is not subject to externally imposed restrictions, decreased by \$483.8 million, or 10.6 percent, resulting in a \$5.1 billion deficit in 2024, compared to a \$4.6 billion deficit in 2023. This negative balance was primarily due to the University's obligations for pension and retiree health benefits exceeding the assets available to cover these commitments. Although unrestricted net position is not externally restricted, nearly all of it is earmarked for academic and research initiatives, capital projects, and other strategic purposes.

Agency — Agency fund is established for non-university entities for which the university provides the agency services.

The University's Results of Operations

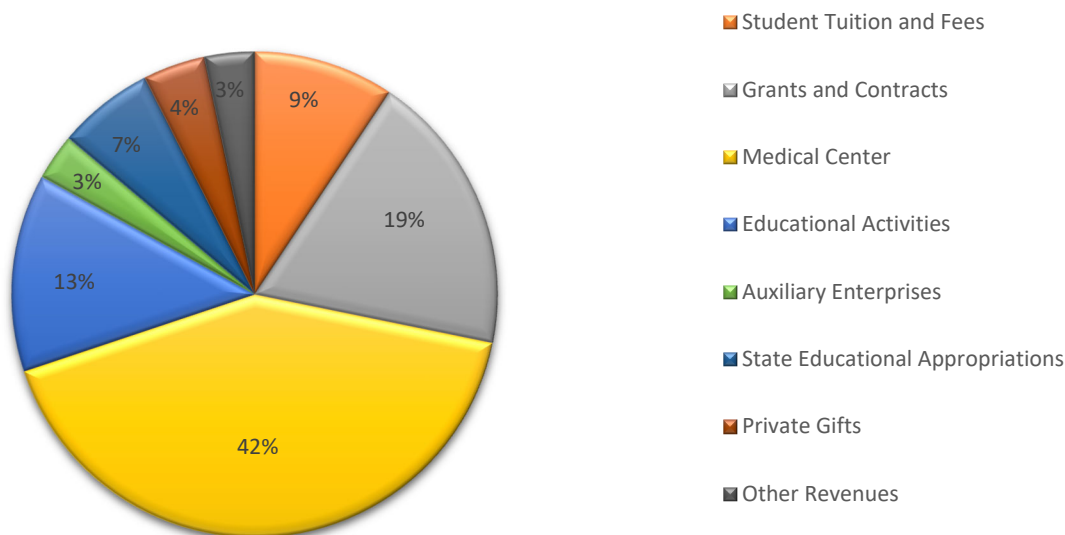
The statement of revenues, expenses, and changes in net position is a representation of the University's operating results. It indicates the change in the financial condition over the current fiscal year. In accordance with Governmental Accounting Standards Board (GASB) requirements, certain significant revenues relied upon and budgeted for fundamental operational support of the core instructional mission of the University are required to be reported as non-operating revenues, including state educational appropriations, private gifts, and investment income.

Revenues Supporting Core Activities

Revenues supporting the University's core activities, including those classified as non-operating revenues, increased by \$1.0 billion, or 12.9 percent, from \$7.9 billion in 2023 to \$8.9 billion in 2024. Student tuition and fees, in conjunction with State of California educational appropriations, are the core components that support the instructional mission of the University. Grants and contracts provide opportunities for undergraduate and graduate students to participate in basic research alongside some of the most prominent researchers in the country. Gifts to the University allow crucial flexibility for support of fundamental activities or new academic initiatives. Other significant revenues are from the UC San Diego Medical Center, educational activities such as the Physician Group and the School of Medicine, and auxiliary enterprises, such as student housing, food service, parking and bookstore. Total revenue classified by major category for 2024 and 2023 is as follows:

<i>In thousands of dollars</i>	2024	2023	Change	Percent
REVENUE:				
Student Tuition and Fees	\$ 834,645	\$ 833,522	\$ 1,123	0.1%
Grants and Contracts	1,680,137	1,456,287	223,850	15.4%
Medical Center	3,714,427	3,246,185	468,242	14.4%
Educational Activities	1,174,458	1,044,450	130,008	12.4%
Auxiliary Enterprises	274,338	227,472	46,866	20.6%
State Educational Appropriations	571,739	488,382	83,357	17.1%
Private Gifts	369,380	188,358	181,022	96.1%
Other Revenues	293,682	410,721	(117,039)	(28.5%)
Total Revenue	\$ 8,912,806	\$ 7,895,377	\$1,017,429	12.9%

Fiscal Year 2023-24 Revenue



Student tuition and fees, net — Student tuition and fee revenue, net of financial aid or scholarship allowances, remained stable, with key changes across categories. The tuition revenue increased by \$10.6 million in fiscal year 2024. The primary driver was higher undergraduate tuition revenue, resulting from increased enrollment and higher tuition rates. This increase was partially offset by a decrease in graduate tuition revenue, which declined in tandem with lower general graduate enrollment. Additionally, non-resident undergraduate supplemental tuition revenue decreased as the University enrolled a higher proportion of California resident first-year students in the 2023-2024 academic year compared to the prior year. Revenue from self-supporting degree programs and professional degree supplemental tuition also contributed to the overall increase, driven by continued enrollment growth in these programs. Student fees revenue experienced an increase of \$11.2 million, primarily attributed to growth in Extension program revenue, as well as higher campus fees, student service fees, and health fees. This increase was driven by both a rise in student enrollment and the adjustment of fee rates. Scholarship allowances, including both financial aid and fee waivers that are not paid directly to students, are primarily recorded as a reduction of student tuition and fees in the statement of revenues, expenses, and changes in net position. The allowance increased by \$20.7 million, primarily due to a rise in undergraduate aid, with a modest increase also noted in graduate aid and bad debt related to tuition and fees. Overall enrollment in 2024 increased by 1.0 percent, from 42,968 students in 2023 to 43,381 students in 2024, with undergraduate enrollment rising by 2.1 percent to 33,792 students. General graduate enrollment fell by 6.3 percent to 6,207, while self-supporting program enrollment increased by 1.8 percent to 1,166, and professional degree program enrollments grew by 5.4 percent to 2,216 students.

Grants and contracts — The University receives grant and contract revenue from governmental and private sources. The University recognizes revenue associated with the direct costs of sponsored programs as the related expenditures are incurred. Grants and contracts revenue increased by \$223.9 million, or 15.4 percent, in 2024. This revenue represents support from a variety of federal, state, local and private agencies. Federal revenue grew by \$69.2 million, driven primarily by a \$64.7 million increase in federal grants and a \$4.4 million rise in federal contract revenue. Changes in the federal budget played a key role in influencing the University's revenue from federal grants and contracts. State funding also saw robust growth, rising by \$58.1 million. This includes a \$33.0 million increase in state appropriations, as well as a \$10.2 million boost in state contract revenue and a \$14.9 million increase in state grant revenue. The private sector contributed the most significant growth, with an increase of \$102.3 million in private contracts and grants. This was driven by a \$44.6 million rise in private contract revenue, a \$23.4 million increase from private sponsor-initiated trials, and a \$34.3 million gain in private grant revenue, reflecting strong demand for the University's research and clinical trials. However, this overall growth was partially offset by a \$5.7 million decline in local contracts and grants revenue, mainly due to the completion of contracts in 2023 and a reduction in new local awards.

Medical Center — Medical center revenue is reported at the estimated net realizable amounts from patients and third-party payors, including Medicare, Medi-Cal and others, for services rendered, as well as estimated retroactive adjustments under reimbursement agreements with third-party payors. Medical Center revenues increased by \$468.2 million, or 14.4 percent, increasing from \$3.2 billion in 2023 to \$3.7 billion in 2024. This growth was primarily driven by prior period revenue settlements and the acquisition of Alvarado Hospital. Higher patient volumes across surgery cases, emergency visits, and clinic visits further contributed to the increase in both inpatient and outpatient revenues.

Educational activities — Revenue from educational activities, which primarily includes service agreements, clinical practices, and affiliation revenue from the School of Medicine, Physician Group, and other academic departments, increased by \$130.0 million, or 12.4 percent, rising from \$1.0 billion in 2023 to \$1.2 billion in 2024. This growth was primarily driven by an expansion in medical-related educational services within the Health Physician Group. A key contributor to this increase was higher patient care revenue, fueled by increased patient volumes. Additionally, new department and the recognition of income from Enhanced Payment Programs (EPP) and the Quality Incentive Program (QIP) for the Health Physician Group further supported the overall revenue growth.

Auxiliary enterprises — Auxiliary enterprises include housing and dining, transportation, the student center, union, child-care center, bookstores, and postal services. Revenue from auxiliary enterprises, net of allowances, increased by \$46.9 million, or 20.6 percent, reaching \$274.3 million in fiscal year 2024. The primary contributor to this growth was housing and dining services, which added \$30.9 million in revenue. This increase was driven by the completion of several major housing projects, including the Pepper Canyon West Living and Learning Neighborhood and the Theatre District Living and Learning Neighborhood, both of which expanded the University's bed capacity. These developments reflect the University's continued efforts to enhance and expand student accommodations to meet growing demand. Dining and conference services also experienced revenue growth, supported by increased student activity and event hosting. Additionally, transportation services contributed \$4.3 million in additional revenue, with notable gains from higher pay station usage and increased sales of parking permits. The change in scholarship allowances applied to recreation and housing services further supported the overall increase in auxiliary enterprise revenue.

State educational appropriations — The State of California provides appropriations to the University on an annual basis. While classified as non-operating revenue, the State educational appropriations are utilized to cover expenses associated with educational operations or other specific operating purposes. In 2024, educational appropriations from the State of California increased by \$83.4 million, representing a 17.1 percent growth to \$571.7 million. These funds contributed to 7 percent of the total university revenue in 2024. The increase was primarily driven by a \$31.0 million expansion in the state's new recurring allocation, \$19.0 million in one-time funding, and a \$30.0 million state claim for the Hillcrest Hospital project, supporting the development of UCSD's Student Health, Mental Health, and Well-being building.

Private gifts — Private gift revenue, categorized as non-operating income, is primarily sourced from donors or transferred from the UC San Diego Foundation to the campus, typically for donor-designated purposes. In 2024, private gift revenue experienced a substantial increase of \$181.0 million, or 96.1 percent, reaching \$369.4 million. This significant growth was primarily driven by the implementation of a new process for transferring gift funds, accompanied by a one-time \$191.7 million adjustment to reflect this change in 2024. Under the revised approach, Foundation balances are now transferred to the campus on a regular basis, rather than upon request, which has accelerated the recognition of private gift revenue that had previously been held within the Foundation's accounts. Gift revenue recorded on the UC San Diego Foundation's books totaled \$137.4 million in 2024. Additionally, the Foundation's total net position, held for the benefit of the University, increased by \$74.7 million, bringing the total to \$1.7 billion. This reflects the University's strategic efforts to optimize the flow of philanthropic support, enhancing its ability to fund key initiatives and advance its mission.

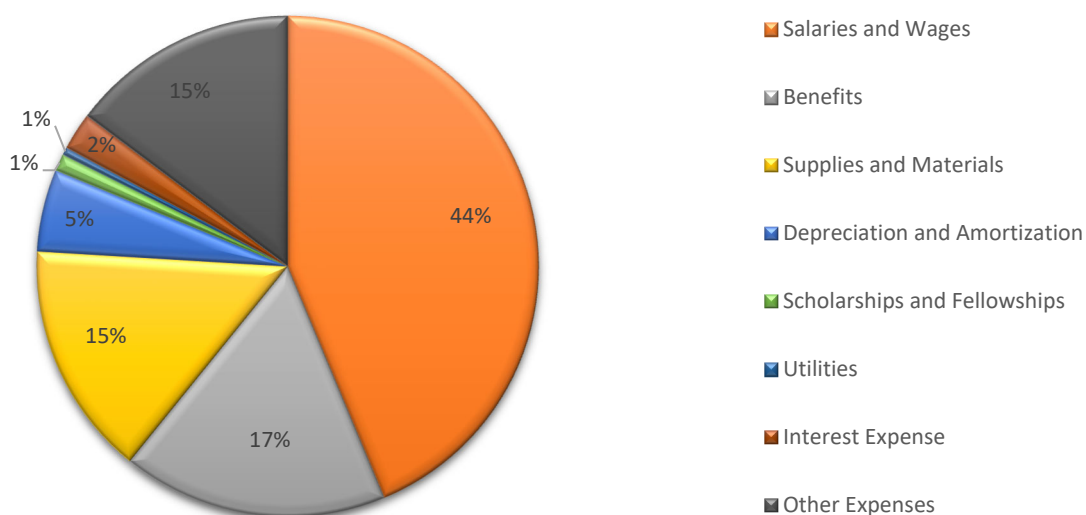
Other revenues — The components of other revenue consist of Federal Pell grants for students, investment income, direct government grants and other operating revenues not classified above. Other revenues decreased by \$117.0 million, or 28.5 percent, to \$293.7 million in 2024. The decrease was primarily attributed to the disposal of capital assets. In 2023, the disposal of these assets generated a gain of \$42.1 million, whereas in 2024, it resulted in a \$2.8 million loss. Additionally, the contra allowance for operating revenue increased by \$35.1 million, driven by one-time adjustments to undistributed cash account balances. The decline was further influenced by reductions in revenue from direct government grants, license and permit fees, lease and rental income, and various other miscellaneous sources.

Expenses Associated with Core Activities

Expenses associated with University activities, including those classified as nonoperational expenses, increased by \$896.9 million, or 11.4 percent, from \$7.9 billion in 2023 to \$8.8 billion in 2024. The University's operations continued growing and expenses increasing consistent with the overall growth in operations. Total expenses classified by major category for 2024 and 2023 is as follows:

<i>In thousands of dollars</i>	2024	2023	Change	Percent
EXPENSES:				
Salaries and Wages	\$ 3,827,595	\$ 3,402,345	\$ 425,250	12.5%
Benefits	1,499,665	1,400,752	98,913	7.1%
Supplies and Materials	1,324,362	1,170,735	153,627	13.1%
Depreciation and Amortization	464,293	463,206	1,087	0.2%
Scholarships and Fellowships	95,603	83,163	12,440	15.0%
Utilities	43,122	60,896	(17,774)	(29.2%)
Interest Expense	211,210	182,788	28,422	15.5%
Other Expenses	1,288,634	1,093,699	194,935	17.8%
Total Expenses	\$ 8,754,484	\$ 7,857,584	\$ 896,900	11.4%

Fiscal Year 2023-24 Expenses



Salaries and wages — Salaries and wages constitute 44 percent of the University's total expenses, amounting to \$3.8 billion—an increase of \$425.3 million, or 12.5 percent, compared to \$3.4 billion in 2023. A key driver of the increase in salary expenses was a 3.7 percent rise in employee headcount, which grew from 40,285 in 2023 to 41,757 in 2024, largely due to the Medical Center's expansion through the acquisition of Alvarado Hospital. Additionally, annual salary adjustments further elevated labor costs, while the addition of new union accretions and the initial placement costs associated with step adjustments for union-represented employees also contributed to the overall increase. To better align with market standards, the University narrowed salary ranges for policy-covered Career Tracks positions, resulting in significant "bring-to-minimum" costs—an investment aimed at ensuring fair and competitive compensation. The increase was further driven by adjustments to student wage ranges, implemented to align with San Diego's updated minimum wage standards.

Benefits — Benefit costs, constituting 17 percent of the University's total expenses, increased by \$98.9 million, or 7.1 percent, reaching \$1.5 billion in 2024. Employee benefits, excluding pension and retiree health benefits, increased by \$151.3 million, or 14.4 percent. This increase was primarily driven by health and welfare benefits, leave assessments, and composite benefits. Pension expense decreased by \$54.4 million, primarily due to changes in actuarial assumptions related to the experience study. Retiree health benefits expense increased by \$2.0 million, primarily driven by the acquisition of a new hospital. This increase was partially offset by a decrease resulting from a higher discount rate.

Supplies and materials — Supplies and materials expenses, constituting 15 percent of the University's total expenses, increased by \$153.6 million, or 13.1 percent, to \$1.3 billion in 2024. This increase was primarily driven by health supplies and pharmaceuticals. The rise in these expenses can largely be attributed to escalating costs in pharmaceuticals, surgical supplies, and other health-related items, as well as increased patient volumes, more clinic visits, and a higher number of surgical procedures. Inflationary pressures have also contributed to higher costs for medical supplies, laboratory instruments, and general supplies. Additionally, non-health-related supplies, such as food and beverage and office and administrative supplies, also saw growth. Increases in physical plant materials and laboratory supplies further contributed to the overall rise in expenditures.

Depreciation and amortization — Depreciation is calculated using the straight-line method over the estimated useful life of the asset. Assets under leases and SBITAs are amortized over the shorter of the lease or subscription term or the estimated useful life of the assets. Leasehold improvements are amortized using the straight-line method over the shorter of the life of the applicable lease or the useful life of the asset. Depreciation and Amortization Expense held steady compared to the prior year, increasing marginally by \$1.1 million, or 0.2 percent, reaching \$464.3 million in 2024. The increase is mainly attributed to depreciation expenses for buildings and improvements, infrastructure, and library collections, as well as the amortization of intangible assets, including finance leases and SBITAs. This was partially offset by a decrease in depreciation expenses for equipment and software.

Scholarships and fellowships — Scholarships and fellowships expense, representing payments of financial aid made directly to students and reported as an operating expense. Financial aid and scholarships awarded to students increased by \$12.4 million, or 15.0 percent, totaling \$95.6 million in 2024. The increase is largely attributed to rising enrollment numbers, along with increases in tuition, fees, and housing costs. The University prioritizes student financial aid as part of its commitment to affordability, striving to minimize the impact of cost increases on students with financial need. This approach reflects the University's dedication to making advanced education accessible to a diverse range of students.

Utilities — Utility expenses decreased by \$17.8 million, or 29.2 percent, to \$43.1 million in 2024. This reduction was primarily driven by lower natural gas costs following significant spikes in commodity prices in 2023, which returned to normal levels in 2024. Changes in water and electricity expenses were also influenced by accrual method adjustments, usage patterns, and rate changes.

Interest expense — Interest expense increased by \$28.4 million, or 15.5 percent, to \$211.2 million in 2024, compared to \$182.8 million in 2023. This increase was primarily attributed to the addition of \$0.9 billion in central bank loans secured in 2024 to fund campus capital projects. Partially offsetting this increase was a \$7.9 million reduction in interest expenses at the Medical Center, driven by favorable adjustments related to interest rate swaps. These shifts in interest expenses underscore the University's strategic approach to balancing debt management with essential investments in capital projects aimed at enhancing its operational capacity.

Other expenses — Other expenses consist of a variety of expense categories, including business, legal, and insurance services, subcontract services, travel, medical professional fees, facilities construction, leasing, maintenance services, recharge services, and other non-operating expenses. In 2024, other expenses increased by \$194.9 million, or 17.8 percent, reaching \$1.3 billion, compared to \$1.1 billion in 2023. The increase was primarily driven by intercampus recharges with UCOP and other UC campuses, as well as expense allocations from UCPath and UCOP. Additionally, there were notable increases in expenses related to facilities construction, leasing, and maintenance services, as well as travel and transit. Operating costs, such as royalties, sub-capitation payments, and other related expenses, also contributed to the overall increase.

Other changes in net position — Other changes in net position include transfer of debt service, capital asset transfers, investment transfers, Medical Center other changes, capital gifts and grants, change in pension and retiree health liability, change in value of endowment and similar investments and other transfers. In 2024, other changes in net position increased

by \$857.9 million compared to 2023, primarily due to an increase in debt service transfers and adjustments to pension and retiree health liabilities.

Five-Year Summary Statement of Revenues, Expenses and Changes in Net Position

<i>In thousands of dollars</i>	2024	2023	2022	2021	2020
Revenue	\$ 8,912,806	\$ 7,895,377	\$ 7,548,024	\$ 6,096,030	\$ 6,091,989
Expenses	8,754,484	7,857,584	7,146,940	6,318,645	6,278,924
Net Income (loss) before other changes	158,322	37,793	401,084	(222,615)	(186,935)
Other changes in net position	133,766	(724,162)	(37,585)	374,102	(722,087)
Increase (Decrease) in Net Position	292,088	(686,369)	363,499	151,488	(909,022)
Net position, beginning of Year	(1,985,631)	(1,292,726)	(1,652,253)	(1,803,741)	(894,719)
Cumulative effect of a change in accounting principle (1)	-	2,337	(3,972)	-	-
Equity adjustments	-	(8,873)	-	-	-
Net position, end of Year	\$ (1,693,543)	\$(1,985,631)	\$(1,292,726)	\$(1,652,253)	\$(1,803,741)

1) The adjustment to net position, resulting from changes in accounting principles, reflects the adoption of GASB 87, Leases, in 2022, and GASB 96, Subscription-Based Information Technology Arrangements, in 2023.

The University's Cash Flows

The statement of cash flows provides information about cash receipts, cash payments, and the net change in cash resulting from the operating, investing, and financing activities of the University during the year.

In 2024, cash balances increased by \$130.8 million, compared to a \$13.0 million increase in 2023. Cash used in operating activities was \$344.8 million in 2024, compared to \$431.9 million in 2023, reflecting a decrease in usage of \$87.1 million. The primary sources of operating cash were Medical Center receipts, grants and contracts, student tuition and fees, and revenue receipts from educational activities and auxiliary enterprises. The primary uses of cash for operating activities were payments to employees and suppliers, as well as payments for employee benefits and utilities.

Cash inflows provided by noncapital financing activities were \$981.9 million in 2024, compared to \$792.3 million in 2023. The primary components of this cash flow source are state educational appropriations, Federal Pell grants, government direct grants, state hospital fee grants, and private gifts.

Cash used in capital and related financing activities was \$596.5 million in 2024, compared to \$440.5 million in 2023. The primary uses of cash for capital and related financing activities are for the purchase of capital assets and debt principal and interest payments.

Cash flows from investing activities were \$90.2 million in 2024, compared to \$99.6 million in 2023. This cash source primarily represents income earned on UCOP managed cash investment pools.

Financial Statements (Unaudited)

STATEMENT OF NET POSITION

For the fiscal years ended June 30, 2024 and 2023 (in thousands of dollars)

	Campus		Foundation	
	2024	2023	2024	2023
ASSETS				
Current assets				
Cash	\$ 1,600,379	\$ 1,469,556	\$ 2,434	\$ 339
Short-term investments	-	-	21,989	217,132
Investments held by trustees, current portion	4,401	5,011	-	-
Accounts receivable, net	1,393,810	1,176,106	-	-
Pledges receivable, net	2,561	3,604	16,508	18,753
Current portion of notes and mortgages receivable, net	21,790	22,435	-	-
Inventories	83,431	80,090	-	-
Other current assets	47,392	38,583	100	18
Total current assets	3,153,764	2,795,385	41,031	236,242
Noncurrent assets				
Investments	3,394	482	-	-
Investments held by trustees, noncurrent portion	-	-	1,651,919	1,402,053
Pledges receivable, net	1,027	2,271	45,700	45,069
Notes & mortgages receivable	37,382	38,667	-	-
Debt proceeds held at UCOP	108,012	355,009	-	-
Endowment funds held at UCOP	1,386,932	1,268,114	-	-
Intangibles-subscription asset (SBITA)	45,237	50,542	-	-
Intangibles finance lease (ROU)	152,750	172,434	-	-
Capital assets	8,192,820	7,184,508	-	-
Other noncurrent assets	246,913	239,924	66,514	54,435
Total noncurrent assets	10,174,467	9,311,951	1,764,133	1,501,557
Deferred outflows	1,203,341	1,341,110	-	-
Total assets and deferred outflows	14,531,572	13,448,446	1,805,164	1,737,799
LIABILITIES				
Current liabilities				
Accounts payable	356,017	283,491	1,278	746
Accrued salaries	89,747	71,430	-	-
Employee benefits	113,999	19,108	-	-
Unearned revenue	108,334	192,348	14,925	34,925
Current portion of long-term debt	430,500	434,199	-	-
Other current liabilities	338,295	296,174	5,345	5,846
Total current liabilities	1,436,892	1,296,750	21,548	41,517
Noncurrent liabilities				
Federal refundable loans	24,618	24,618	-	-
Obligations under Life Income Agreements	-	-	7,750	7,756
Long Term Debt	5,736,403	5,160,063	-	-
Net pension liability	3,807,263	4,016,646	-	-
Net retiree health benefits liability	3,114,808	3,280,294	-	-
Other noncurrent liabilities	128,190	181,476	-	-
Total noncurrent liabilities	12,811,282	12,663,097	7,750	7,756
Deferred Inflows	1,976,941	1,474,231	70,673	58,059
Total liabilities and deferred inflows	16,225,115	15,434,078	99,971	107,332
Net Position				
Net investment in capital assets	3,606,651	3,203,536	-	-
Restricted:				
Nonexpendable: Endowments and gifts	63,240	50,610	783,818	716,160
Nonexpendable: Reserved for minority interests	31,360	30,969	-	-
Expendable	(328,069)	(687,838)	883,737	879,260
Unrestricted	(5,066,725)	(4,582,908)	37,638	35,047
Agency	-	-	-	-
Total net position	\$ (1,693,543)	\$ (1,985,631)	\$ 1,705,193	\$ 1,630,467

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the fiscal years ended June 30, 2024 and 2023 (in thousands of dollars)

	Campus		Foundation	
	2024	2023	2024	2023
OPERATING REVENUES				
Student tuition and fees, net	\$ 834,645	\$ 833,522	\$ -	\$ -
Contracts and grants, net:				
Federal	1,041,843	972,690	-	-
Federal student aid grants	4,415	4,415	-	-
State	123,000	64,872	-	-
Private	487,248	384,957	-	-
Local contracts and grants	23,631	29,353	-	-
Inter-campus subcontract revenue	(414)	(11,875)	-	-
Medical center service revenue	3,714,427	3,246,185	-	-
Educational activities, net	1,174,458	1,044,450	-	-
Auxiliary enterprises, net	274,338	227,472	-	-
Campus foundation private gifts	-	-	137,356	117,617
Other operating revenues, net	65,009	106,467	-	-
Total operating revenues	7,742,600	6,902,508	137,356	117,617
OPERATING EXPENSES				
Salaries and wages	3,827,595	3,402,345	-	-
Pension benefits	209,609	263,977	-	-
Retiree health benefits	86,805	84,778	-	-
Other employee benefits	1,203,251	1,051,997	-	-
Supplies and materials	1,324,362	1,170,735	-	-
Depreciation and amortization	464,293	463,206	-	-
Scholarships and fellowships	95,603	83,163	-	-
Utilities	43,122	60,896	-	-
Campus foundation grants	-	-	360,047	168,608
Other operating expenses	1,277,570	1,199,847	70	109
Recharge sales and services	2	(108,575)	-	-
Total operating expenses	8,532,212	7,672,369	360,117	168,717
Operating income (loss)	(789,612)	(769,861)	(222,761)	(51,100)
NONOPERATING REVENUES (EXPENSES)				
State educational appropriations	571,739	488,382	-	-
State hospital fee grants	14,224	10,241	-	-
Build America Bonds federal interest subsidies	4,156	4,808	-	-
Total Direct government grants	920	54,702	-	-
Federal Pell Grants	73,102	62,475	-	-
Private gifts, net	369,380	188,358	-	-
Investment income:				
Short Term Investment Pool and other, net	58,038	54,612	22,892	22,871
Endowment, net	50,825	45,466	-	-
Net appreciation (depreciation) in fair value of investments	-	-	213,381	113,174
Interest Expense	(211,210)	(182,788)	-	-
Top other non-operating expense	(3,128)	(1,156)	-	-
Medical center non-operating expense	(7,934)	(1,271)	-	-
Gain (loss) on disposal of capital assets	(2,754)	42,116	-	-
Other nonoperating revenues (expenses)	30,576	41,709	61	61
Net nonoperating revenues (expenses)	947,934	807,654	236,334	136,106
Income (loss) before other changes in net position	158,322	37,793	13,573	85,006
OTHER CHANGES IN NET POSITION				
Top transfer of debt service	140,988	(431,360)	-	-
Capital asset transfers	575	(161)	-	-
Investment Transfers	(15,741)	-	-	-
Medical center other changes	(4,862)	(5,728)	-	-
Capital gifts and grants, net	25,154	10,217	-	-
Permanent endowments	-	-	61,153	67,000
Transfer - Other	21,285	-	-	-
Change in pension and retiree health liabilities	(152,450)	(361,256)	-	-
Change in value of endowment and similar investments	118,817	64,126	-	-
Total other changes in net position	133,766	(724,162)	61,153	67,000
Increase (decrease) in net position	292,088	(686,369)	74,726	152,006
NET POSITION				
Beginning of year, as previously reported	(1,985,631)	(1,292,726)	1,630,467	1,478,461
Equity adjustments	-	(8,873)	-	-
Cumulative effect of accounting changes	-	2,337	-	-
Beginning of Year, Restated	(1,985,631)	(1,299,262)	1,630,467	1,478,461
Net position, end of Year	\$ (1,693,543)	\$ (1,985,631)	\$ 1,705,193	\$ 1,630,467

STATEMENT OF CASH FLOWS

For the fiscal years ended June 30, 2024 and 2023 (in thousands of dollars)

	Campus		Foundation	
	2024	2023	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES				
Student tuition and fees	\$ 824,954	\$ 819,311	\$ -	\$ -
Grants and contracts	1,569,038	1,558,906	-	-
Medical centers	3,679,892	3,187,161	-	-
Educational activities	1,115,721	1,002,564	-	-
Auxiliary enterprises	276,210	225,557	-	-
Campus foundation private gifts	-	-	114,553	114,639
Collections of loans from students and employees	1,933	(803)	-	-
Payments to employees	(3,712,646)	(3,423,799)	-	-
Payments to suppliers and utilities	(2,592,787)	(2,323,232)	-	-
Payments for pension benefits	(172,068)	(109,984)	-	-
Payments for retiree health benefits	(29,933)	(25,856)	-	-
Payments for other employee benefits	(1,186,729)	(1,069,583)	-	-
Payments for scholarships and fellowships	(95,603)	(83,163)	-	-
Payments to campus	-	-	(345,532)	(157,116)
Payments to beneficiaries	-	-	(925)	(858)
Loans issued to students and employees	(3)	(7,229)	-	-
Other receipts from operating activities	(22,740)	(181,769)	(14,621)	(10,250)
Net cash used by operating activities	(344,761)	(431,919)	(246,525)	(53,585)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
State educational appropriations	571,950	488,171	-	-
Federal Pell Grants	73,187	62,674	-	-
Government direct grants	920	54,702	-	-
State hospital fee grants	14,224	10,241	-	-
Private gifts for endowment purposes	-	1,000	56,478	56,929
Other private gifts	370,402	187,145	-	-
Interest paid on debt	(62,351)	(20,679)	-	-
Other transfers	21,285	-	-	-
Other receipts from noncapital activities	(7,717)	9,094	-	-
Net cash provided by noncapital financing activities	981,900	792,348	56,478	56,929
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Build America bonds federal interest subsidies	4,478	7,167	-	-
Capital gifts and grants	7,678	3,545	-	-
Cap Proceeds from debt issuance	1,125,905	1,162,555	-	-
Proceeds from the sale of capital assets	236	117	-	-
Purchase of capital assets	(1,454,014)	(1,049,152)	-	-
Cap Refinancing or prepayment of outstanding debt	(4,120)	(316,553)	-	-
Scheduled principal paid on debt and capital leases	(165,053)	(160,930)	-	-
Interest paid on debt and capital leases	(134,007)	(112,959)	-	-
Other Receipts	22,371	25,690	-	-
Net cash used by capital and related financing activities	(596,526)	(440,520)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sales and maturities of investments	(2,912)	(482)	359,016	162,951
Purchase of investments	(15,741)	-	(189,859)	(195,842)
Investment income, net of investment expense	108,863	100,078	22,985	22,694
Net cash provided (used) by investing activities	90,210	99,596	192,142	(10,197)
CASH FLOWS FROM TRANSFERS AND ADJUSTMENTS				
Cash flow from equity adjustments	-	(8,873)	-	-
Net cash flows from equity adjustments	-	(8,873)	-	-
CASH FLOWS RELATED TO CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE				
Cumulative effect of accounting changes	-	2,337	-	-
Net cash flows related to cumulative effect of change in accounting principle	-	2,337	-	-
Total net increase (decrease) in cash and cash equivalents	130,823	12,969	2,095	(6,853)
Cash and cash equivalents, beginning of year	1,469,556	1,456,587	339	7,192
Cash and cash equivalents, end of year	1,600,379	1,469,556	2,434	339
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED BY OPERATING ACTIVITIES				
Operating income (loss)	(789,612)	(769,861)	(222,761)	(51,100)
Adjustments to reconcile operating loss to net cash used operating activities:				
Depreciation and amortization expense	464,293	463,206	-	-
Noncash gifts	-	-	(23,271)	(3,063)
Allowance for uncollectible accounts	53,989	92,418	577	14,550
Loss on impairment of capital assets	13,978	3,054	-	-
Accounts receivable	(274,247)	(99,921)	-	-
Pledges receivable	-	-	(109)	(14,465)
Inventories	(3,340)	(4,733)	-	-
Other assets	(11,933)	(79,927)	61	55
Accounts payable	72,756	(38,564)	(611)	502
Accrued salaries	18,318	8,320	-	-
Employee benefits	94,891	(40,753)	-	-
Unearned revenue	(84,015)	(17,810)	-	-
Net pension liability	55,804	147,385	-	-
Net retiree health benefits liability	56,872	58,922	-	-
Other liabilities	(12,515)	(153,655)	(411)	(64)
Net cash used by operating activities	\$ (344,761)	\$ (431,919)	\$ (246,525)	\$ (53,585)

Ten Years summarized selected Data (Unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
EMPLOYMENT (Headcount)										
Academic	10,953	11,048	11,164	10,961	10,804	10,857	10,361	9,867	9,600	9,183
Staff	30,804	29,237	28,174	24,846	23,033	25,684	24,625	23,441	22,048	20,803
Total	41,757	40,285	39,338	35,807	33,837	36,541	34,986	33,308	31,648	29,986

STUDENT ENROLLMENT (Fall Quarter)										
Undergraduate	33,792	33,096	33,343	31,842	30,794	30,285	28,587	28,127	26,590	24,810
Graduate and professional	9,589	9,872	9,467	8,678	8,839	8,513	8,037	7,689	7,145	6,692
Total	43,381	42,968	42,810	40,520	39,633	38,798	36,624	35,816	33,735	31,502

SUMMARY FINANCIAL INFORMATION (in thousands of dollars)

The Past Decade Years Ended June 30

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
OPERATING REVENUES										
Student tuition and fees, net	\$ 834,645	\$ 833,522	\$ 842,576	\$ 782,728	\$ 763,540	\$ 729,272	\$ 652,587	\$ 629,187	\$ 573,675	\$ 500,926
Contracts and grants, net:										
Federal	1,041,843	972,690	850,817	743,323	766,437	741,252	672,874	671,047	643,082	649,741
Federal student aid grants	4,415	4,415	3,930	-	-	-	-	-	-	-
State	123,000	64,872	76,747	54,954	55,286	54,667	37,631	33,489	35,791	40,394
Private	487,248	384,957	347,485	341,817	320,163	269,138	262,324	234,400	207,548	245,364
Local contracts and grants	23,631	29,353	20,756	19,858	19,190	16,239	16,977	16,868	14,113	13,981
Inter-campus subcontract revenue	(414)	(11,875)	(7,240)	(12,497)	-	-	-	-	-	-
Medical center service revenue	3,714,427	3,246,185	3,054,460	2,650,206	2,314,839	2,052,067	1,922,402	1,672,429	1,529,381	1,481,502
Educational activities, net	1,174,458	1,044,450	966,896	791,102	743,676	738,433	693,517	634,606	530,913	447,777
Auxiliary enterprises, net	274,338	227,472	222,336	110,036	165,882	199,891	199,185	186,699	174,333	173,457
Other operating revenues, net	65,009	106,467	103,829	30,451	146,771	90,882	86,976	73,035	70,169	70,564
Total operating revenues	7,742,600	6,902,508	6,482,592	5,511,978	5,295,784	4,891,841	4,544,473	4,151,760	3,779,005	3,623,706
OPERATING EXPENSES										
Salaries and wages	3,827,595	3,402,345	3,105,872	2,748,340	2,787,094	2,544,136	2,362,904	2,185,809	1,980,235	1,823,313
Benefits:										
Pension benefits	209,609	263,977	214,092	85,445	459,158	406,598	235,828	233,850	236,161	175,850
Retiree health benefits	86,805	84,778	92,589	126,720	140,807	113,541	110,084	111,020	42,379	35,178
Other employee benefits	1,203,251	1,051,997	905,536	995,580	605,190	499,367	474,740	453,311	409,780	383,231
Supplies and materials	1,324,362	1,170,735	1,085,686	953,102	851,954	823,181	694,851	597,150	551,618	560,993
Depreciation and amortization	464,293	463,206	431,072	373,398	321,203	308,448	292,000	288,735	240,151	238,922
Scholarships and fellowships	95,603	83,163	137,246	152,274	139,956	104,115	77,624	79,985	74,532	75,358
Utilities	43,122	60,896	52,845	42,982	51,557	55,719	43,836	41,591	43,896	32,537
Other operating expenses	1,277,570	1,199,847	1,032,735	767,955	775,692	734,898	675,613	704,516	686,105	596,493
Recharge sales and services	2	(108,575)	(82,885)	(96,448)	-	-	-	-	-	-
Total operating expenses	8,532,212	7,672,369	6,974,788	6,149,348	6,132,611	5,590,003	4,967,480	4,695,967	4,264,857	3,921,875
NONOPERATING REVENUES (EXPENSES)										
State educational appropriations	571,739	488,382	477,248	303,677	364,956	332,362	301,362	332,955	311,854	300,899
State financing	-	-	-	-	-	-	-	-	-	24
State hospital fee grants	14,224	10,241	6,153	6,644	6,633	3,856	5,596	5,379	1,394	3,855
Build America Bonds federal interest subsidies	4,156	4,808	4,767	4,819	4,819	4,867	5,997	6,332	6,373	6,337
Total Direct government grants	920	54,702	114,946	18,625	-	-	-	-	-	-
Federal Pell Grants	73,102	62,475	62,109	59,218	58,486	55,821	51,086	44,698	43,298	44,202
Private gifts, net	369,380	188,358	156,746	113,320	158,264	115,872	110,161	90,751	83,002	77,426
Investment income:										
Short Term Investment Pool and other, net	58,038	54,612	17,038	698	79,268	29,673	29,357	23,590	28,269	194,816
Endowment, net	50,825	45,466	41,917	39,762	-	-	-	-	-	-
Interest Expense	(211,210)	(182,788)	(169,359)	(163,172)	(145,504)	(99,984)	(105,899)	(85,497)	(66,959)	(60,582)
Top other non-operating expense	(3,128)	(1,156)	(2,144)	(2,224)	-	-	-	-	-	-
Medical center non-operating expense	(7,934)	(1,271)	(649)	(3,901)	-	-	-	-	-	-
Gain (loss) on disposal of capital assets	(2,754)	42,116	151,737	2,443	(809)	-	-	-	-	9,447
Other nonoperating revenues (expenses)	30,576	41,709	32,771	34,846	123,779	-	1,498	23,893	574	2,958
Net nonoperating revenues (expenses)	\$ 947,934	\$ 807,654	\$ 893,280	\$ 414,755	\$ 649,892	\$ 442,467	\$ 399,158	\$ 442,101	\$ 407,805	\$ 579,382

SUMMARY FINANCIAL INFORMATION (in thousands of dollars) continued

OPERATING EXPENDITURES BY FUNCTION

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Instruction	\$ 1,181,971	\$ 1,051,166	\$ 1,030,064	\$ 901,536	\$ 879,546	\$ 847,388	\$ 798,322	\$ 918,520	\$ 819,385	\$ 763,513
Research	1,291,762	1,123,223	1,137,276	850,530	899,503	874,816	819,650	788,647	767,891	803,757
Public service	45,073	33,289	29,055	28,762	23,508	19,272	18,561	23,142	19,064	18,583
Academic support	1,295,413	800,039	688,962	867,234	888,922	798,977	740,012	480,042	458,568	343,145
Academic support: Libraries	58,862	65,351	37,212	54,791	-	-	-	-	-	-
Student services	265,127	215,678	187,603	143,380	162,952	158,176	141,582	142,428	122,646	115,986
Institutional support	164,904	148,500	134,278	231,762	215,402	174,196	137,885	191,125	144,551	139,550
Maintenance & operation of physical plant	63,786	270,566	128,324	38,385	96,810	92,320	85,404	100,863	84,546	67,240
Student financial aid	47,884	71,823	124,574	135,415	107,662	76,158	50,408	63,157	59,372	74,582
Teaching hospital	3,390,395	3,093,494	2,763,868	2,396,943	2,335,833	2,032,400	1,705,886	1,528,988	1,355,614	1,212,652
Auxiliary enterprises	227,479	332,980	278,782	124,840	172,012	175,045	163,218	160,731	151,729	137,667
Depreciation	464,292	463,206	431,072	373,398	321,203	308,448	292,000	288,735	240,151	238,922
Impairment	13,978	3,054	3,718	2,372	2,422	1,040	1,609	1,691	2,327	3,119
Other	21,286	-	-	-	26,836	26,486	3,400	6,062	1,529	3,158
Total:	\$ 8,532,212	\$ 7,672,369	\$ 6,974,788	\$ 6,149,348	\$ 6,132,611	\$ 5,584,722	\$ 4,957,937	\$ 4,694,131	\$ 4,227,373	\$ 3,921,874

PLANT ASSETS

Capitalized value	\$ 13,539,774	\$ 12,217,776	\$ 11,295,000	\$ 10,843,331	\$ 10,295,642	\$ 9,600,286	\$ 8,814,714	\$ 8,264,454	\$ 7,594,828	\$ 7,092,793
Accumulated depreciation	(5,346,954)	(5,033,268)	(4,750,173)	(4,596,165)	(4,303,100)	(4,022,228)	(3,744,196)	(3,502,768)	(3,236,328)	(3,096,202)
Net plant assets	\$ 8,192,820	\$ 7,184,508	\$ 6,544,827	\$ 6,247,166	\$ 5,992,542	\$ 5,578,058	\$ 5,070,518	\$ 4,761,686	\$ 4,358,500	\$ 3,996,591

STATEMENT OF REVENUES AND EXPENSES

For the fiscal years ended June 30, 2024 and 2023 (in thousands of dollars)

	2024			2023		
	Operating	Nonoperating	Total	Operating	Nonoperating	Total
Revenue						
Student tuition and fees, net	\$ 834,645	\$ -	\$ 834,645	\$ 833,522	\$ -	\$ 833,522
Federal	1,041,843	-	1,041,843	972,690	-	972,690
Federal student aid grants	4,415	-	4,415	4,415	-	4,415
State	123,000	-	123,000	64,872	-	64,872
Private	487,248	-	487,248	384,957	-	384,957
Local contracts and grants	23,631	-	23,631	29,353	-	29,353
Intercampus subcontract revenue	(414)	-	(414)	(11,875)	-	(11,875)
Medical center service revenue	3,714,427	-	3,714,427	3,246,185	-	3,246,185
Educational activities, net	1,174,458	-	1,174,458	1,044,450	-	1,044,450
Auxiliary enterprises, net	274,338	-	274,338	227,472	-	227,472
Other operating revenues, net	65,009	-	65,009	106,467	-	106,467
State educational appropriations	-	571,739	571,739	-	488,382	488,382
State hospital fee grants	-	14,224	14,224	-	10,241	10,241
Build America Bonds federal interest subsidies	-	4,156	4,156	-	4,808	4,808
Total Direct government grants	-	920	920	-	54,702	54,702
Federal Pell Grants	-	73,102	73,102	-	62,475	62,475
Private gifts, net	-	369,380	369,380	-	188,358	188,358
Investment income:			-			
Short Term Investment Pool and other, net	-	58,038	58,038	-	54,612	54,612
Endowment, net	-	50,825	50,825	-	45,466	45,466
Gain (loss) on disposal of capital assets	-	(2,754)	(2,754)	-	42,116	42,116
Other nonoperating revenues (expenses)	-	30,576	30,576	-	41,709	41,709
Total Revenue	7,742,600	1,170,206	8,912,806	6,902,508	992,869	7,895,377
Expense						
Salaries and wages	3,827,595	-	3,827,595	3,402,345		3,402,345
Pension benefits	209,609	-	209,609	263,977		263,977
Retiree health benefits	86,805	-	86,805	84,778		84,778
Other employee benefits	1,203,251	-	1,203,251	1,051,997		1,051,997
Supplies and materials	1,324,362	-	1,324,362	1,170,735		1,170,735
Depreciation and amortization	464,293	-	464,293	463,206		463,206
Scholarships and fellowships	95,603	-	95,603	83,163		83,163
Utilities	43,122	-	43,122	60,896		60,896
Other operating expenses	1,277,570	-	1,277,570	1,199,847		1,199,847
Recharge sales and services	2	-	2	(108,575)		(108,575)
Interest Expense	-	211,210	211,210		182,788	182,788
Top other non-operating expense	-	3,128	3,128		1,156	1,156
Medical center non-operating expense	-	7,934	7,934		1,271	1,271
Total Expenses	8,532,212	222,272	8,754,484	7,672,369	185,215	7,857,584
Net income (loss)	(789,612)	947,934	158,322	(769,861)	807,654	37,793
Income (loss) before other changes in net position			158,322	37,793		
OTHER CHANGES IN NET POSITION						
Top transfer of debt service			140,988			(431,360)
Capital asset transfers			575			(161)
Investment Transfers			(15,741)			
Medical center other changes			(4,862)			(5,728)
Capital gifts and grants, net			25,154			10,217
Transfer - Other			21,285			-
Change in pension and retiree health liabilities			(152,450)			(361,256)
Change in value of endowment and similar investments			118,817			64,126
Total other changes in net position			133,766			(724,162)
Increase (decrease) in net position			292,088			(686,369)
NET POSITION						
Beginning of year, as previously reported			(1,985,631)			(1,292,726)
Equity adjustments			-			(8,873)
Cumulative effect of accounting changes			-			2,337
Beginning of Year, Restated			(1,985,631)			(1,299,262)
End of Year			\$ (1,693,543)			\$ (1,985,631)

Financial Schedules (Unaudited)

REVENUES BY FUND (in thousands of dollars)

	UC General Funds	Unrestricted Funds	Restricted Funds	Grand Total
Tuition & Fees				
Total tuition - undergraduate, gross	\$ -	\$ 455,331	\$ -	\$ 455,331
Total tuition - graduate academic, gross	-	1,369	-	1,369
Total tuition - undergraduate summer matriculated, gross	-	32,213	-	32,213
Total non-resident supplemental tuition - undergraduate, gross	234,061	-	-	234,061
Total self-supporting degree fee	-	46,213	1150	47,363
Total professional degree supplemental tuition (PDST)	-	29,334	-	29,334
Total university extension program fee	-	47,517	-	47,517
Total student services fee (SSF)	-	46,763	-	46,763
Total summer session program fee	-	244	-	244
Total campus based fees (CBF) - compulsory	-	88,804	-	88,804
Total Voluntary / Opt-out Fees	-	213	-	213
Total admission application fee	8,233	133	-	8,365
Total course materials and service fees (CMSF)	-	963	-	963
Total user fees, admin service charges and health insurance	18	66,793	-	66,811
Total financial aid and scholarships - undergraduate	-	(167,819)	-	(167,819)
Total financial aid and scholarships - graduate	-	(55,936)	-	(55,936)
Total bad debt - student tuition and fees	(420)	(528)	-	(950)
Tuition & Fees Total	241,892	591,607	1,148	834,646
Federal Government				
Total federal contracts	-	-	34,690	34,690
Total federal contracts - bad debts	-	-	180	180
Total federal grants	-	174,00	1,004,691	1,004,865
Total federal grants - bad debts	-	2,108	-	2,108
Total federal student aid grants excluding Pell grants	-	-	4,415	4,415
Total federal financing appropriations - Build America Bonds subsidy	-	-	4,156	4,156
Total Direct government grants	-	920	-	920
Total federal Pell grants	-	-	73,102	73,102
Federal Total	-	3,202	1,121,234	1,124,436
State Government				
Total special state appropriations	-	(54.00)	41,822	41,768
Total state contracts	-	-	52,180	52,180
Total state contracts - bad debts	-	-	(366)	(366)
Total state grants	-	-	29,417	29,417
State educational appropriations	(4)	-	571,743	571,739
State hospital fee grants	-	14,224	-	14,224
State Total	(4)	14,170	694,796	708,962
Local Government				
Total local contracts	-	14	22,055	22,069
Total local contracts - bad debts	-	-	(109)	(109)
Total local grants	-	-	1,665	1,672
Local Total	-	22	23,611	23,632
Private Gifts, Grants, and Contracts				
Total private contracts	-	(132)	272,492	272,360
Total private contracts - bad debts	-	-	1,292	1,292
Total private grants	-	0	213,595	213,595
Total private gifts	-	11,924	357,415	369,340
Total private gifts - uncollectible	-	-	19	19
Total private gifts - discounts on pledges	-	-	11	11
Private Total	-	11,792	844,824	856,617
Sales & Services of Educational Activities				
Total sales and services of educational activities	-	127,815	-	127,815
Total sales and services of educational activities - bad debt	-	(7,219)	-	(7,219)
Total patient care	-	2,292,723	-	2,292,723
Total non-patient care	-	199,918	-	199,918
Total sales and svcs of educ activities - med sales and svcs - contra - allow	-	(1,423,334)	-	(1,423,334)
Total Sales and svcs of educ activities - med sales and services - bad debt	-	(15,450)	-	(15,450)
Sales & Services of Educational Activities Total	-	1,174,453	-	1,174,453

REVENUES BY FUND *(in thousands of dollars) continued*

	UC General Funds	Unrestricted Funds	Restricted Funds	Grand Total
Sales & Services of Auxiliary Enterprises				
Total housing and dining	-	281,162	-	281,162
Total transportation	-	28,152	-	28,152
Total K-12 services and child care	-	3,748	-	3,748
Total book store	-	15,794	-	15,794
Total mailing and postal services	-	773	-	773
Total sales and services of auxiliary - contra accounts	-	(1,558)	-	(1,558)
Total sales and services of auxiliary - bad debt	-	(484)	-	(484)
Total sales and services of auxiliary - student financial aid	-	(53,250)	-	(53,250)
Sales & Services of Auxiliary Enterprises Total	-	274,337	-	274,337
Medical Center				
Medical center service revenue - inpatient	-	6,258,012	-	6,258,012
Medical center service revenue - outpatient	-	6,514,437	-	6,514,437
Medical center service revenue - contractual adjustments	-	(9,180,940)	-	(9,180,940)
Medical center - bad debts	-	(28,444)	-	(28,444)
Total non-patient operating revenue	-	151,362	-	151,362
Medical Center Total	-	3,714,427	-	3,714,427
Other Sources				
Total other operating revenue	-	86,083	14,800	100,883
Total other operating revenue - contra - other allowances	-	(34,876)	-	(34,876)
Total other operating revenue - contra - bad debt	-	(4,547)	-	(4,547)
Total other operating revenue - contra - student financial aid	-	(51)	-	(51)
Top additional non-operating revenue sources	1,022	29,881	(328)	30,576
Total other investment income	-	(37)	0	(37)
Inter-campus subcontract revenue - C Level	-	(99)	(314)	(414)
Gain / (loss) on sale of capital asset	-	(30,620)	-	(30,620)
Other Sources Total	1,022	45,734	14,158	60,914
Campus Total	\$ 242,910	\$ 5,829,744	\$ 2,699,771	\$ 8,772,424

EXPENDITURES BY DEPARTMENT *(in thousands of dollars)*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Academic Affairs							
Academic Affairs							
Academic Support Clinical	1,559	-	1,559	-	-	1,508	51
Academic Support Non Clinical	20,276	-	15,870	4,406	17,778	(14,821)	17,320
Institutional Support	371	-	(668)	1,039	13,083	(22,045)	9,333
Instruction	(14,373)	-	(18,300)	3,927	8,145	(27,040)	4,522
Libraries	1,349	-	1,349	-	-	1,349	-
Operation and Maintenance of Plant	(1,155)	-	(1,155)	-	-	1,414	(2,570)
Public Service	762	-	762	-	-	762	-
Research	73,640	(25)	16,811	56,854	30,611	(1,272)	44,301
Scholarships and Fellowships/Student Financial Aid	(476)	-	(616)	141	(22)	(936)	482
Student Services	1,524	-	1,442	82	848	(413)	1,088
Summer Session	9	-	8	1	-	9	-
University Extension	1,453	-	1,453	-	-	1,453	-
Academic Affairs Total	84,937	(25)	18,515	66,448	70,442	(60,031)	74,525
Dean of Arts and Humanities							
Academic Support Clinical	265	-	265	-	235	(44)	74
Academic Support Non Clinical	1,099	-	370	729	1,935	(2,069)	1,233
Auxiliary Enterprises	(2)	-	(2)	-	-	-	(2)
Institutional Support	(1)	-	(1)	-	-	(1)	-
Instruction	(640)	-	(2,111)	1,471	52,713	(77,436)	24,084
Research	1,601	-	770	831	932	(509)	1,178
Scholarships and Fellowships/Student Financial Aid	165	-	(509)	673	(2)	(3,841)	4,007
Student Services	50	-	50	-	-	50	-
Dean of Arts and Humanities Total	2,538	-	(1,166)	3,704	55,813	(83,849)	30,574
Dean of Biology							
Academic Support Clinical	39	-	39	-	-	42	(2)
Academic Support Non Clinical	431	-	259	172	2,046	(3,266)	1,651
Instruction	1,060	-	200	860	33,881	(53,979)	21,158
Operation and Maintenance of Plant	59	-	59	-	-	1	59
Public Service	136	-	79	57	80	78	(22)
Research	63,330	(0)	2,395	60,935	25,510	(2,101)	39,921
Scholarships and Fellowships/Student Financial Aid	1,825	-	(12)	1,837	45	(786)	2,566
Student Services	4	-	4	-	-	1	3
Dean of Biology Total	66,884	(0)	3,024	63,860	61,562	(60,011)	65,333
Dean of Engineering							
Academic Support Clinical	1,951	-	1,951	-	1,585	(1,986)	2,353
Academic Support Non Clinical	14,959	-	5,184	9,775	7,048	4,293	3,618
Auxiliary Enterprises	(7)	-	(7)	-	-	(13)	5
Institutional Support	1,983	-	1,982	1	-	1,982	1
Instruction	7,220	-	4,532	2,687	79,640	(117,553)	45,133
Public Service	45	-	42	2	811	(1,055)	289
Research	153,414	(63)	6,007	147,470	57,651	(4,282)	100,044
Scholarships and Fellowships/Student Financial Aid	1,311	-	(1,548)	2,860	14	(10,254)	11,551
Student Services	7	-	7	-	-	(13)	20
Dean of Engineering Total	180,882	(63)	18,150	162,795	146,748	(128,880)	163,014
Dean of Physical Sciences							
Academic Support Clinical	806	-	806	-	1,230	(1,901)	1,476
Academic Support Non Clinical	163	-	93	71	1,737	(2,400)	826
Institutional Support	(33)	-	(33)	-	115	(532)	384
Instruction	6,117	-	4,513	1,604	60,345	(83,954)	29,726
Public Service	27	-	27	0	22	(57)	61
Research	75,325	(1)	487	74,839	27,529	(1,401)	49,197
Scholarships and Fellowships/Student Financial Aid	322	-	(666)	988	36	(3,823)	4,109
Student Services	(1)	-	(1)	-	-	-	(1)
Dean of Physical Sciences Total	82,726	(1)	5,226	77,502	91,014	(94,066)	85,778

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Dean of Rady School of Management							
Instruction	35,027	-	33,549	1,478	35,645	(19,437)	18,819
Research	327	-	(17)	345	177	(215)	365
Scholarships and Fellowships/Student Financial Aid	5,232	-	4,983	249	-	(3,082)	8,314
Student Services	88	-	88	-	-	26	62
University Extension	831	-	837	(6)	545	41	244
Dean of Rady School of Management Total	41,505	-	39,440	2,065	36,367	(22,667)	27,805
Dean of Social Sciences							
Academic Support Non Clinical	(477)	-	(484)	6	1,587	(2,781)	717
Auxiliary Enterprises	(6)	-	(6)	-	-	-	(6)
Institutional Support	(1,941)	-	(2,016)	75	2	(1,945)	3
Instruction	49	-	(3,363)	3,412	82,979	(121,107)	38,177
Public Service	1,416	-	(54)	1,470	2,029	(2,520)	1,907
Research	22,343	-	467	21,876	11,034	(2,660)	13,970
Scholarships and Fellowships/Student Financial Aid	1,566	-	960	605	72	(7,720)	9,213
Student Services	1	-	1	-	-	1	0
Summer Session	210	-	210	-	-	-	210
Dean of Social Sciences Total	23,160	-	(4,285)	27,445	97,703	(138,734)	64,190
Dean School of Global Policy and Strategy							
Academic Support Clinical	27	-	27	-	13	1	13
Academic Support Non Clinical	454	-	-	454	109	12	333
Instruction	1,300	-	71	1,229	14,319	(20,085)	7,066
Research	8,775	-	1,085	7,690	4,894	(1,501)	5,383
Scholarships and Fellowships/Student Financial Aid	132	-	(725)	857	-	(1,863)	1,995
University Extension	1,200	-	1,200	-	642	22	535
Dean School of Global Policy and Strategy Total	11,887	-	1,658	10,230	19,977	(23,414)	15,324
Enrollment Management							
Institutional Support	216	-	182	33	-	216	-
Instruction	(108)	-	(218)	110	70	(216)	38
Public Service	(10)	-	5	(15)	428	(730)	292
Research	1,171	-	-	1,171	763	20	388
Scholarships and Fellowships/Student Financial Aid	84,340	-	158	84,182	(1)	(185,127)	269,467
Student Services	(1,540)	-	(1,531)	(9)	12,139	(20,254)	6,574
Enrollment Management Total	84,069	-	(1,403)	85,472	13,399	(206,090)	276,760
Extension							
Instruction	260	-	120	140	74	121	65
Operation and Maintenance of Plant	11	-	11	-	-	-	11
Public Service	683	-	683	-	899	(734)	519
Research	55	-	(28)	84	34	(28)	50
Scholarships and Fellowships/Student Financial Aid	67	-	67	-	-	-	67
University Extension	52,216	-	51,892	325	26,373	(3,123)	28,967
Extension Total	53,293	-	52,745	548	27,380	(3,765)	29,678
Graduate Division							
Academic Support Clinical	(151)	-	(151)	-	1	(152)	0
Academic Support Non Clinical	5,175	-	5,199	(24)	2,138	1,476	1,561
Instruction	3,309	-	(449)	3,759	44	(487)	3,752
Public Service	53	-	-	53	-	(55)	108
Research	421	-	-	421	51	148	222
Scholarships and Fellowships/Student Financial Aid	1,825	-	(1,697)	3,521	(10)	(4,836)	6,670
Student Services	1,521	-	1,379	142	635	691	196
Graduate Division Total	12,153	-	4,281	7,872	2,858	(3,215)	12,510

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Provosts							
Academic Support Non Clinical	(271)	-	(354)	83	9,253	(14,147)	4,623
Auxiliary Enterprises	418	-	418	-	167	8	243
Institutional Support	1	-	1	-	-	1	-
Instruction	1,837	2	1,838	(2)	11,213	(14,625)	5,248
Research	(7)	-	(16)	9	6	(25)	12
Scholarships and Fellowships/Student Financial Aid	362	-	310	52	-	(30)	392
Student Services	2,509	-	2,510	(1)	7,911	(12,868)	7,465
Summer Session	(113)	-	(113)	-	684	(852)	55
Provosts Total	4,737	2	4,595	140	29,235	(42,537)	18,039
The Preuss School							
Instruction	51	-	26	25	26	(0)	26
Public Service	16,662	-	24	16,638	6,890	1,955	7,817
The Preuss School Total	16,713	-	50	16,663	6,916	1,954	7,843
University Library							
Academic Support Clinical	84	-	84	-	-	33	50
Instruction	(600)	-	(600)	-	-	(600)	-
Libraries	70	-	(4,358)	4,428	18,980	(88,511)	69,600
Research	193	-	(9)	202	78	(7)	122
University Library Total	(253)	-	(4,883)	4,630	19,059	(89,084)	69,773
Academic Affairs Total	665,232	(88)	135,946	529,374	678,473	(954,388)	941,147
Academic Senate							
Academic Senate							
Institutional Support	(101)	-	(103)	2	992	(1,526)	433
Instruction	(1)	-	(1)	-	-	(1)	-
Research	75	-	(2)	77	-	(71)	146
Academic Senate Total	(27)	-	(107)	79	992	(1,599)	579
Academic Senate Total	(27)	-	(107)	79	992	(1,599)	579
Advancement							
Advancement							
Institutional Support	(750)	-	(1,445)	696	27,851	(46,075)	17,474
Public Service	130	-	130	-	128	(1)	3
Student Services	269	-	261	8	1,814	(2,458)	914
Advancement Total	(350)	-	(1,054)	704	29,793	(48,534)	18,390
Advancement Total	(350)	-	(1,054)	704	29,793	(48,534)	18,390
CEO of Medical Center							
ACMO Hosp Ops							
Teaching Hospitals	35,021	-	35,021	-	21,053	1,454	12,514
ACMO Hosp Ops Total	35,021	-	35,021	-	21,053	1,454	12,514
Amb Care Admin Mgr							
Teaching Hospitals	59,969	-	59,969	-	20,487	2,647	36,836
Amb Care Admin Mgr Total	59,969	-	59,969	-	20,487	2,647	36,836
Assoc Chief Exp Ofr							
Teaching Hospitals	12,120	-	12,120	0	6,310	880	4,930
Assoc Chief Exp Ofr Total	12,120	-	12,120	0	6,310	880	4,930
Assoc Dean Clin Affairs							
Teaching Hospitals	1,594	-	1,594	-	784	196	615
Assoc Dean Clin Affairs Total	1,594	-	1,594	-	784	196	615
CAO Admin							
Teaching Hospitals	181,464	-	181,464	-	71,267	8,933	101,264
CAO Admin Total	181,464	-	181,464	-	71,267	8,933	101,264
CAO CVC							
Teaching Hospitals	173,250	-	173,250	-	66,620	7,633	98,997
CAO CVC Total	173,250	-	173,250	-	66,620	7,633	98,997

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
CAO Innovation							
Teaching Hospitals	1,186	-	1,186	-	736	5	445
CAO Innovation Total	1,186	-	1,186	-	736	5	445
CAO Onc/Rad Ther							
Teaching Hospitals	125,578	-	124,984	594	69,158	12,804	43,616
CAO Onc/Rad Ther Total	125,578	-	124,984	594	69,158	12,804	43,616
CAO Periop Svs							
Teaching Hospitals	384,712	-	384,712	-	105,981	13,922	264,808
CAO Periop Svs Total	384,712	-	384,712	-	105,981	13,922	264,808
CAO WIPOS							
Teaching Hospitals	144,154	-	144,154	-	80,207	7,585	56,363
CAO WIPOS Total	144,154	-	144,154	-	80,207	7,585	56,363
CCO							
Teaching Hospitals	1,465,757	-	1,465,752	6	482,545	26,485	956,727
CCO Total	1,465,757	-	1,465,752	6	482,545	26,485	956,727
CEO							
Teaching Hospitals	11,122	-	11,122	-	6,137	1,370	3,615
CEO Total	11,122	-	11,122	-	6,137	1,370	3,615
CFO							
Teaching Hospitals	429,154	-	207,523	221,632	72,164	45,795	311,196
CFO Total	429,154	-	207,523	221,632	72,164	45,795	311,196
Chief Compliance Officer							
Teaching Hospitals	2,571	-	2,571	-	2,861	(2,253)	1,963
Chief Compliance Officer Total	2,571	-	2,571	-	2,861	(2,253)	1,963
Chief Counsel							
Teaching Hospitals	6,557	-	6,557	-	1,388	(282)	5,450
Chief Counsel Total	6,557	-	6,557	-	1,388	(282)	5,450
Chief Strategy Officer							
Teaching Hospitals	4,802	-	4,802	-	3,186	(553)	2,169
Chief Strategy Officer Total	4,802	-	4,802	-	3,186	(553)	2,169
CHRO							
Teaching Hospitals	(249)	-	(249)	-	-	(249)	0
CHRO Total	(249)	-	(249)	-	-	(249)	0
CIO Assoc CMO							
Teaching Hospitals	82,883	-	82,883	-	42,827	213	39,843
CIO Assoc CMO Total	82,883	-	82,883	-	42,827	213	39,843
CMO							
Teaching Hospitals	82,133	-	82,133	-	57,378	9,655	15,100
CMO Total	82,133	-	82,133	-	57,378	9,655	15,100
COO							
Teaching Hospitals	105,030	-	105,030	(0)	23,112	29,058	52,860
COO Total	105,030	-	105,030	(0)	23,112	29,058	52,860
EC Executive							
Teaching Hospitals	94,989	-	90,831	4,157	35,398	2,544	57,047
EC Executive Total	94,989	-	90,831	4,157	35,398	2,544	57,047
Marketing							
Teaching Hospitals	11,367	-	11,367	-	4,025	(2,290)	9,632
Marketing Total	11,367	-	11,367	-	4,025	(2,290)	9,632

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Sr Dir Affiliations							
Teaching Hospitals	27,504	-	27,504	-	13,319	4,017	10,167
Sr Dir Affiliations Total	27,504	-	27,504	-	13,319	4,017	10,167
Sr Dir Primary Care							
Teaching Hospitals	418	-	418	-	-	417	1
Sr Dir Primary Care Total	418	-	418	-	-	417	1
CEO of Medical Center Total	3,443,087	-	3,216,698	226,389	1,186,943	169,987	2,086,156
Chancellor							
Chancellor							
Institutional Support	(95)	-	26	(121)	7,778	(13,491)	5,618
Operation and Maintenance of Plant	133	-	133	-	-	104	29
Research	(130)	-	(130)	-	-	(150)	20
Chancellor Total	(92)	-	29	(121)	7,778	(13,537)	5,667
Ethics and Compliance							
Institutional Support	(71)	-	(71)	-	5,846	(8,374)	2,457
Student Services	83	-	86	(2)	730	(1,038)	391
Ethics and Compliance Total	12	-	14	(2)	6,576	(9,412)	2,848
University Communications							
Institutional Support	(94)	-	(94)	-	6,428	(14,000)	7,478
University Communications Total	(94)	-	(94)	-	6,428	(14,000)	7,478
Chancellor Total	(173)	-	(50)	(123)	20,781	(36,948)	15,993
Chief Financial Officer							
Budget and Financial Analysis							
Institutional Support	(332)	-	(332)	-	2,124	(3,378)	923
Budget and Financial Analysis Total	(332)	-	(332)	-	2,124	(3,378)	923
Business and Financial Services							
Auxiliary Enterprises	726	-	726	-	870	(544)	400
Institutional Support	4,805	-	4,805	-	20,614	(30,742)	14,933
Operation and Maintenance of Plant	(551)	-	(551)	-	-	-	(551)
Research	(83)	-	(83)	-	-	-	(83)
Student Services	85	-	0	85	-	-	85
Business and Financial Services Total	4,983	-	4,898	85	21,484	(31,286)	14,786
Chief Financial Officer							
Auxiliary Enterprises	(11)	-	(11)	-	(13)	3	(1)
Institutional Support	(724)	-	(724)	-	1,340	(2,750)	686
Chief Financial Officer Total	(736)	-	(736)	-	1,327	(2,747)	684
Housing / Dining / Hospitality							
Auxiliary Enterprises	303,438	-	303,424	14	59,513	163,301	80,625
Institutional Support	(18)	-	(18)	-	-	(18)	-
Student Services	1	-	1	-	-	1	-
Housing / Dining / Hospitality Total	303,422	-	303,408	14	59,513	163,284	80,625
Human Resources							
Institutional Support	2,741	-	2,735	6	32,017	(39,776)	10,500
Instruction	4	-	4	-	-	4	-
Human Resources Total	2,745	-	2,739	6	32,017	(39,772)	10,500
Information Technology Services							
Depreciation	(809)	-	(809)	-	-	-	(809)
Institutional Support	(1,070)	-	(1,129)	59	48,438	(118,251)	68,743
Instruction	38	-	-	38	-	(1)	39
Operation and Maintenance of Plant	(773)	-	(773)	-	-	-	(773)
Research	411	-	-	411	254	1	155
Information Technology Services Total	(2,203)	-	(2,711)	507	48,692	(118,251)	67,355

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Operational Strategic Initiatives							
Institutional Support	(398)	-	(398)	-	1,214	(2,423)	811
Operational Strategic Initiatives Total	(398)	-	(398)	-	1,214	(2,423)	811
Real Estate							
Institutional Support	(336)	-	(336)	-	3,181	(4,685)	1,167
Real Estate Total	(336)	-	(336)	-	3,181	(4,685)	1,167
Chief Financial Officer Total	307,144	-	306,532	613	169,552	(39,258)	176,851
Equity Diversity Inclusion							
Equity Diversity Inclusion							
Institutional Support	(1,612)	-	(1,710)	97	4,347	(8,552)	2,592
Instruction	168	-	13	156	-	3	165
Research	464	-	-	464	244	31	189
Scholarships and Fellowships/Student Financial Aid	9	-	9	-	-	0	9
Student Services	(0)	-	-	(0)	-	(20)	19
Equity Diversity Inclusion Total	(972)	-	(1,688)	716	4,591	(8,537)	2,974
Equity Diversity Inclusion Total	(972)	-	(1,688)	716	4,591	(8,537)	2,974
Health Physician Group							
Administration							
Academic Support Clinical	109,170	-	109,170	-	43,724	35,691	29,755
Academic Support Non Clinical	1	-	1	-	-	-	1
Institutional Support	7,711	-	7,711	-	-	-	7,711
Instruction	1	-	1	-	-	-	1
Administration Total	116,883	-	116,883	-	43,724	35,691	37,468
Allergy							
Academic Support Clinical	3,730	-	3,730	-	980	1,781	969
Allergy Total	3,730	-	3,730	-	980	1,781	969
Anesthesiology							
Academic Support Clinical	79,150	-	79,150	-	1,496	76,598	1,056
Anesthesiology Total	79,150	-	79,150	-	1,496	76,598	1,056
Physician Group							
Academic Support Clinical	(9,800)	-	(9,800)	-	-	(9,800)	-
Physician Group Total	(9,800)	-	(9,800)	-	-	(9,800)	-
Bone Marrow Transplant							
Academic Support Clinical	8,610	-	8,610	-	37	8,506	67
Bone Marrow Transplant Total	8,610	-	8,610	-	37	8,506	67
Cardiology							
Academic Support Clinical	29,565	-	29,565	-	3,479	23,460	2,627
Cardiology Total	29,565	-	29,565	-	3,479	23,460	2,627
Cardiovascular							
Academic Support Clinical	13,226	-	13,226	-	2,029	10,551	647
Cardiovascular Total	13,226	-	13,226	-	2,029	10,551	647
Center for Integrative Medicine							
Academic Support Clinical	3,236	-	3,236	-	2,561	(13)	688
Center for Integrative Medicine Total	3,236	-	3,236	-	2,561	(13)	688
Clinical Oncology Gynecology							
Academic Support Clinical	4,067	-	4,067	-	585	3,157	325
Clinical Oncology Gynecology Total	4,067	-	4,067	-	585	3,157	325
Clinical Oncology Medicine							
Academic Support Clinical	18,977	-	18,977	-	586	17,989	403
Clinical Oncology Medicine Total	18,977	-	18,977	-	586	17,989	403

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Clinical Oncology Palliative Care							
Academic Support Clinical	2,713	-	2,713	-	884	1,516	314
Clinical Oncology Palliative Care Total	2,713	-	2,713	-	884	1,516	314
Collaborative Care							
Academic Support Clinical	3,190	-	3,190	-	2,121	31	1,038
Collaborative Care Total	3,190	-	3,190	-	2,121	31	1,038
Concierge							
Academic Support Clinical	7,916	-	7,916	-	5,007	4	2,905
Instruction	1	-	1	-	-	1	-
Concierge Total	7,917	-	7,917	-	5,007	5	2,905
Coumadin							
Academic Support Clinical	903	-	903	-	545	13	344
Coumadin Total	903	-	903	-	545	13	344
Dermatology							
Academic Support Clinical	21,049	-	21,049	-	2,871	13,863	4,316
Dermatology Total	21,049	-	21,049	-	2,871	13,863	4,316
Diabetes Education Program							
Academic Support Clinical	279	-	279	-	264	(116)	131
Diabetes Education Program Total	279	-	279	-	264	(116)	131
Emergency Medicine							
Academic Support Clinical	25,086	-	25,086	-	-	24,783	303
Emergency Medicine Total	25,086	-	25,086	-	-	24,783	303
Endocrinology Metabolism							
Academic Support Clinical	7,437	-	7,437	-	1,389	5,443	604
Endocrinology Metabolism Total	7,437	-	7,437	-	1,389	5,443	604
Gastroenterology							
Academic Support Clinical	14,978	-	14,978	-	892	13,271	815
Gastroenterology Total	14,978	-	14,978	-	892	13,271	815
Gender Health							
Academic Support Clinical	3	-	3	-	-	3	0
Gender Health Total	3	-	3	-	-	3	0
Genetics							
Academic Support Clinical	125	-	125	-	619	(766)	272
Genetics Total	125	-	125	-	619	(766)	272
Hematology Onc							
Academic Support Clinical	143	-	143	-	11	126	6
Hematology Onc Total	143	-	143	-	11	126	6
Hepatology							
Academic Support Clinical	5,690	-	5,690	-	557	4,804	330
Hepatology Total	5,690	-	5,690	-	557	4,804	330
Hospitalist							
Academic Support Clinical	10,257	-	10,257	-	36	10,203	18
Hospitalist Total	10,257	-	10,257	-	36	10,203	18
HTTC							
Academic Support Clinical	35,286	-	35,286	-	3,465	2,381	29,440
Academic Support Non Clinical	87	-	87	-	-	-	87
Instruction	80	-	80	-	-	-	80
HTTC Total	35,453	-	35,453	-	3,465	2,381	29,606

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Infectious Diseases							
Academic Support Clinical	7,460	-	7,460	-	727	6,457	276
Infectious Diseases Total	7,460	-	7,460	-	727	6,457	276
Laboratory							
Academic Support Clinical	991	-	991	-	511	2	478
Laboratory Total	991	-	991	-	511	2	478
Nephrology							
Academic Support Clinical	8,779	-	8,779	-	404	8,022	353
Research	(5)	-	(5)	-	-	(5)	-
Nephrology Total	8,774	-	8,774	-	404	8,017	353
Neurosciences							
Academic Support Clinical	23,756	-	23,756	-	2,506	15,224	6,026
Neurosciences Total	23,756	-	23,756	-	2,506	15,224	6,026
Neurosurgery							
Academic Support Clinical	18,653	-	18,653	-	1,844	15,586	1,222
Neurosurgery Total	18,653	-	18,653	-	1,844	15,586	1,222
Ophthalmology							
Academic Support Clinical	33,721	-	33,721	-	7,822	14,288	11,611
Ophthalmology Total	33,721	-	33,721	-	7,822	14,288	11,611
Orthopaedic Surgery							
Academic Support Clinical	25,668	-	25,668	-	1,014	22,841	1,813
Orthopaedic Surgery Total	25,668	-	25,668	-	1,014	22,841	1,813
Pathology							
Academic Support Clinical	13,988	-	13,988	-	2,423	9,719	1,846
Pathology Total	13,988	-	13,988	-	2,423	9,719	1,846
Pediatrics							
Academic Support Clinical	648	-	648	-	170	388	90
Instruction	12	-	12	-	-	-	12
Pediatrics Total	660	-	660	-	170	388	102
PG Revenue Cycle							
Academic Support Clinical	62,411	-	62,411	-	23,507	21,860	17,044
PG Revenue Cycle Total	62,411	-	62,411	-	23,507	21,860	17,044
Pharmacy							
Academic Support Clinical	3,429	-	3,429	-	431	13	2,985
Pharmacy Total	3,429	-	3,429	-	431	13	2,985
Physical Rehab							
Academic Support Clinical	4,566	-	4,566	-	2,828	129	1,610
Physical Rehab Total	4,566	-	4,566	-	2,828	129	1,610
Primary Care							
Academic Support Clinical	97,929	-	97,929	-	58,138	1,896	37,895
Research	(5)	-	-	(5)	-	-	(5)
Primary Care Total	97,925	-	97,930	(5)	58,138	1,897	37,890
Psychiatry							
Academic Support Clinical	27,179	-	27,179	-	3,921	18,504	4,754
Psychiatry Total	27,179	-	27,179	-	3,921	18,504	4,754
Pulmonary							
Academic Support Clinical	28,485	-	28,485	-	5,430	20,132	2,923
Pulmonary Total	28,485	-	28,485	-	5,430	20,132	2,923

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Radiation Oncology							
Academic Support Clinical	36,536	-	36,536	-	5,402	12,710	18,423
Instruction	(4)	-	(4)	-	-	(4)	-
Radiation Oncology Total	36,531	-	36,531	-	5,402	12,706	18,423
Radiology							
Academic Support Clinical	50,004	-	50,004	-	3,963	42,975	3,065
Radiology Total	50,004	-	50,004	-	3,963	42,975	3,065
Regenerative Medicine							
Academic Support Clinical	723	-	723	-	-	717	5
Regenerative Medicine Total	723	-	723	-	-	717	5
Reproductive Medicine							
Academic Support Clinical	40,559	-	40,559	-	4,247	29,307	7,005
Reproductive Medicine Total	40,559	-	40,559	-	4,247	29,307	7,005
Rheumatology							
Academic Support Clinical	4,103	-	4,103	-	364	3,377	361
Rheumatology Total	4,103	-	4,103	-	364	3,377	361
Sports Agreements							
Academic Support Clinical	1,189	-	1,189	-	1,005	93	91
Sports Agreements Total	1,189	-	1,189	-	1,005	93	91
Surgery							
Academic Support Clinical	61,425	-	61,425	-	10,930	40,856	9,640
Surgery Total	61,425	-	61,425	-	10,930	40,856	9,640
Surgical Oncology							
Academic Support Clinical	4,465	-	4,465	-	617	3,478	370
Surgical Oncology Total	4,465	-	4,465	-	617	3,478	370
Telemedicine							
Academic Support Clinical	1,694	-	1,694	-	561	941	191
Telemedicine Total	1,694	-	1,694	-	561	941	191
Urgent Care							
Academic Support Clinical	5,336	-	5,336	-	1,184	2,822	1,330
Urgent Care Total	5,336	-	5,336	-	1,184	2,822	1,330
Urology							
Academic Support Clinical	16,192	-	16,192	-	2,023	9,967	4,203
Urology Total	16,192	-	16,192	-	2,023	9,967	4,203
Health Physician Group Total	982,753	-	982,758	(5)	216,109	545,774	220,870
Health Science							
Altman Clinical and Translational Research Institute							
Academic Support Clinical	925	-	925	-	2,459	(2,901)	1,368
Academic Support Non Clinical	12	-	9	3	250	(463)	225
Instruction	37	-	37	-	-	9	27
Public Service	(265)	-	(642)	378	274	(777)	238
Research	28,727	-	1,574	27,153	8,836	917	18,974
University Extension	137	-	137	-	31	95	12
Altman Clinical and Translational Research Institute Total	29,574	-	2,040	27,534	11,849	(3,120)	20,845

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Health Sciences							
Academic Support Clinical	32,971	-	32,971	-	1,655	28,910	2,406
Academic Support Non Clinical	(31,691)	-	(32,256)	565	26,049	(101,573)	43,834
Institutional Support	11,682	-	11,676	5	11,264	(6,090)	6,507
Instruction	5,251	-	3,707	1,545	1,403	4,910	(1,062)
Public Service	(4)	-	(4)	-	-	(4)	-
Research	(3,973)	-	(5,057)	1,084	8,151	(15,895)	3,772
Student Services	(27)	-	(27)	(0)	-	(27)	-
University Extension	(0)	-	(0)	-	-	(0)	-
Health Sciences Total	14,209	-	11,010	3,199	48,522	(89,770)	55,457
Moore's Cancer Center							
Academic Support Clinical	15,846	-	15,846	-	14,187	(6,027)	7,686
Academic Support Non Clinical	1,495	-	737	758	505	56	935
Institutional Support	7	-	7	-	-	-	7
Instruction	8,934	-	7,561	1,373	2,829	(872)	6,977
Operation and Maintenance of Plant	597	-	597	-	-	(495)	1,092
Research	68,610	-	(2,699)	71,308	29,110	(120)	39,620
Scholarships and Fellowships/Student Financial Aid	18	-	26	(8)	-	-	18
Moore's Cancer Center Total	95,506	-	22,074	73,431	46,630	(7,459)	56,335
Sanford Institute Empathy and Compassion							
Instruction	7,871	-	135	7,735	1,770	4,383	1,718
Operation and Maintenance of Plant	200	-	-	200	-	200	-
Research	706	-	-	706	87	575	44
Scholarships and Fellowships/Student Financial Aid	14	-	-	14	-	(102)	116
Sanford Institute Empathy and Compassion Total	8,791	-	135	8,656	1,857	5,056	1,878
Sanford Stem Cell Institute							
Academic Support Clinical	3	-	3	-	-	3	0
Institutional Support	24	-	24	-	-	0	24
Research	13,208	-	382	12,827	4,333	593	8,282
Scholarships and Fellowships/Student Financial Aid	2	-	-	2	-	-	2
Sanford Stem Cell Institute Total	13,237	-	409	12,828	4,333	596	8,308
School of Medicine							
Academic Support Clinical	43,565	-	43,565	(0)	26,271	3,238	14,056
Academic Support Non Clinical	5,642	-	6,361	(719)	44,194	(58,098)	19,546
Institutional Support	(2,752)	-	(2,752)	-	326	(7,154)	4,076
Instruction	223,571	29	204,098	19,445	669,611	(651,086)	205,047
Operation and Maintenance of Plant	1	-	1	-	-	1	-
Public Service	102	-	147	(45)	166	(274)	210
Research	732,314	506	13,830	717,978	268,997	28,167	435,150
Scholarships and Fellowships/Student Financial Aid	(4,009)	-	(5,957)	1,948	20	(21,040)	17,011
Student Services	(15)	-	(15)	-	14	(29)	0
University Extension	4,927	-	4,859	69	2,404	730	1,793
School of Medicine Total	1,003,345	535	264,135	738,676	1,012,001	(705,545)	696,889
School of Pharmacy							
Academic Support Clinical	150	-	150	-	67	(33)	115
Instruction	(5,786)	-	(6,473)	686	12,064	(22,627)	4,777
Research	14,283	-	(463)	14,746	5,854	(448)	8,878
Scholarships and Fellowships/Student Financial Aid	1,390	-	2,377	(987)	-	(1,424)	2,814
Student Services	28	-	17	11	-	4	24
School of Pharmacy Total	10,065	-	(4,391)	14,456	17,985	(24,528)	16,608
School of Public Health							
Academic Support Clinical	14,670	-	14,670	-	3,590	5,788	5,292
Academic Support Non Clinical	44	-	44	-	6	36	2
Instruction	10,655	-	8,311	2,344	11,767	(13,314)	12,202
Research	30,572	0	(20)	30,592	10,998	1,138	18,437
Scholarships and Fellowships/Student Financial Aid	482	-	341	141	(6)	20	468
School of Public Health Total	56,424	0	23,347	33,077	26,355	(6,333)	36,402

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Student Health And Well Being							
Institutional Support	86	-	86	-	-	-	86
Research	(0)	-	15	(15)	-	49	(49)
Student Services	79,194	-	79,699	(504)	18,704	(12,009)	72,499
Student Health And Well Being Total	79,280	-	79,799	(519)	18,704	(11,960)	72,536
Health Science Total	1,310,432	535	398,559	911,338	1,188,237	(843,062)	965,257
Marine Science							
Aquarium Museum							
Academic Support Non Clinical	13,549	-	7,717	5,833	5,610	3,079	4,861
Institutional Support	1	-	1	-	-	-	1
Instruction	4	-	4	-	-	-	4
Research	236	-	-	236	64	99	73
Scholarships and Fellowships/Student Financial Aid	8	-	8	-	-	-	8
Aquarium Museum Total	13,797	-	7,728	6,069	5,674	3,178	4,945
Marine Science							
Academic Support Clinical	25	-	25	-	160	(253)	118
Academic Support Non Clinical	754	-	(6,710)	7,464	10,493	(17,401)	7,662
Institutional Support	(167)	-	(167)	-	-	(167)	-
Instruction	(3,416)	-	(3,416)	0	-	(3,416)	-
Research	2,276	-	1,758	518	(222)	2,247	251
Scholarships and Fellowships/Student Financial Aid	17	-	-	17	-	0	17
Marine Science Total	(510)	-	(8,510)	8,000	10,431	(18,990)	8,048
Marine Sciences Education							
Instruction	(570)	-	(713)	143	19,629	(28,895)	8,696
Research	595	-	24	571	37	15	543
Scholarships and Fellowships/Student Financial Aid	1,599	-	726	874	-	(1,210)	2,809
Marine Sciences Education Total	1,624	-	36	1,588	19,666	(30,090)	12,048
Marine Sciences Research							
Academic Support Clinical	1,574	-	1,574	-	2,092	(5,471)	4,953
Academic Support Non Clinical	(64)	-	(105)	41	882	(1,654)	709
Institutional Support	(16)	-	(16)	-	46	(81)	19
Instruction	(5)	-	(17)	12	-	(17)	12
Libraries	3	-	3	-	-	-	3
Operation and Maintenance of Plant	(497)	-	-	(497)	-	-	(497)
Research	184,687	(401)	(5,097)	190,186	68,000	(12,611)	129,299
Scholarships and Fellowships/Student Financial Aid	(89)	-	19	(108)	-	(37)	(52)
Marine Sciences Research Total	185,594	(401)	(3,639)	189,634	71,020	(19,872)	134,446
Ship Operations and Tech Support							
Academic Support Clinical	3,786	-	3,786	-	1,961	733	1,092
Academic Support Non Clinical	18,582	-	6,410	12,172	13,450	(21,337)	26,469
Research	31,656	-	444	31,212	1,128	18,616	11,912
Ship Operations and Tech Support Total	54,023	-	10,640	43,384	16,539	(1,989)	39,473
Marine Science Total	254,529	(401)	6,255	248,675	123,330	(67,763)	198,962
Medical Center UCOP Elimination Entries							
Medical Center UCOP Elimination Entries							
Teaching Hospitals	(20,557)	-	(20,557)	-	-	9,134	(29,691)
Medical Center UCOP Elimination Entries Total	(20,557)	-	(20,557)	-	-	9,134	(29,691)
Medical Center UCOP Elimination Entries Total	(20,557)	-	(20,557)	-	-	9,134	(29,691)
MNTC Finance Co LLC							
MNTC Finance Co LLC							
University Extension	-	-	-	-	-	(5)	5
MNTC Finance Co LLC Total	0	-	0	-	-	(5)	5
MNTC Finance Co LLC Total	0	-	0	-	-	(5)	5

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Office of the President							
Office of the President							
Institutional Support	3	-	3	-	-	3	-
Office of the President Total	3	-	3	-	-	3	-
Office of the President Total	3	-	3	-	-	3	-
Population Health Svc Orgn							
Accountable Care Organization							
Academic Support Clinical	6,323	-	6,323	-	-	6,291	32
Accountable Care Organization Total	6,323	-	6,323	-	-	6,291	32
Clinically Integrated Networks							
Academic Support Clinical	6,722	-	6,722	-	5,527	(6,356)	7,551
Clinically Integrated Networks Total	6,722	-	6,722	-	5,527	(6,356)	7,551
Health Plan							
Academic Support Clinical	36,099	-	36,099	-	-	16,969	19,131
Health Plan Total	36,099	-	36,099	-	-	16,969	19,131
Health Plan Administration							
Academic Support Clinical	8,586	-	8,586	-	18,892	(23,721)	13,415
Health Plan Administration Total	8,586	-	8,586	-	18,892	(23,721)	13,415
One Medical Group							
Academic Support Clinical	6,178	-	6,178	-	139	0	6,038
One Medical Group Total	6,178	-	6,178	-	139	0	6,038
Population Health Svc Orgn Total	63,907	-	63,907	-	24,558	(6,818)	46,167
Research Affairs							
General Campus Organized Research Units							
Academic Support Clinical	32	-	32	-	26	(10)	15
Academic Support Non Clinical	1	-	1	-	-	1	-
Institutional Support	46	-	21	25	-	46	-
Instruction	98	-	20	78	-	42	56
Research	55,864	(1)	(286)	56,151	20,259	(2,889)	38,494
Scholarships and Fellowships/Student Financial Aid	147	-	(19)	166	-	(51)	198
General Campus Organized Research Units Total	56,187	(1)	(232)	56,420	20,285	(2,862)	38,763
Research Affairs							
Academic Support Clinical	(2,199)	-	(2,199)	-	10,418	(22,024)	9,408
Academic Support Non Clinical	11,885	-	11,885	-	65	31	11,789
Institutional Support	20,369	-	20,332	37	15,766	(13,301)	17,904
Instruction	204	-	(171)	375	214	(298)	289
Research	1,551	-	(274)	1,824	955	(429)	1,024
Student Services	8	-	8	-	-	8	-
Research Affairs Total	31,818	-	29,582	2,236	27,417	(36,013)	40,414
Research Affairs Total	88,005	(1)	29,350	58,655	47,703	(38,875)	79,177
Resource Management and Planning							
Auxiliary Business Services							
Auxiliary Enterprises	19,841	-	19,838	3	5,824	(9,362)	23,378
Institutional Support	371	-	371	-	810	(1,543)	1,104
Public Service	(8)	-	(8)	-	-	(8)	-
Research	245	-	-	245	-	245	-
Auxiliary Business Services Total	20,449	-	20,201	248	6,634	(10,668)	24,483
Design and Construction							
Institutional Support	554	-	372	182	9,841	6,314	(15,601)
Design and Construction Total	554	-	372	182	9,841	6,314	(15,601)
Environment Health and Safety							
Institutional Support	(308)	-	(308)	-	7,833	(12,907)	4,766
Operation and Maintenance of Plant	320	-	320	-	2,266	(4,469)	2,523
Environment Health and Safety Total	12	-	12	-	10,099	(17,376)	7,289

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Facilities Management							
Academic Support Clinical	455	-	455	-	516	(847)	786
Academic Support Non Clinical	126	-	126	-	-	34	91
Auxiliary Enterprises	(183)	-	(183)	-	-	(84)	(99)
Institutional Support	945	-	945	-	1,121	(5,727)	5,552
Operation and Maintenance of Plant	81,528	-	81,505	23	38,915	(113,429)	156,042
Facilities Management Total	82,870	-	82,847	23	40,551	(120,053)	162,372
Police							
Institutional Support	1,802	-	1,802	-	11,660	(17,257)	7,399
Operation and Maintenance of Plant	(732)	-	(732)	-	-	(732)	-
Police Total	1,070	-	1,070	-	11,660	(17,989)	7,399
Resource Management and Planning							
Auxiliary Enterprises	(26)	-	(26)	-	3	(31)	2
Institutional Support	(2,186)	-	(2,190)	4	4,968	(10,363)	3,208
Operation and Maintenance of Plant	825	-	825	-	-	825	-
Research	1	-	1	-	-	1	-
Student Services	(6)	-	(6)	-	-	(6)	-
Resource Management and Planning Total	(1,393)	-	(1,396)	4	4,972	(9,574)	3,210
Transportation Services							
Auxiliary Enterprises	26,524	-	26,524	-	6,418	9,197	10,909
Institutional Support	4,322	-	4,322	-	672	2,589	1,061
Operation and Maintenance of Plant	51	-	51	-	-	-	51
Student Services	7,977	-	7,977	-	-	2,386	5,591
Transportation Services Total	38,873	-	38,873	-	7,090	14,172	17,611
Resource Management and Planning Total	142,435	-	141,979	456	90,847	(155,175)	206,763
Sanford Consortium							
Sanford Consortium							
Institutional Support	(85,331)	-	(85,331)	-	-	-	(85,331)
Research	940	-	1,330	(390)	-	3,746	(2,806)
Sanford Consortium Total	(84,392)	-	(84,001)	(390)	-	3,746	(88,137)
Sanford Consortium Total	(84,392)	-	(84,001)	(390)	-	3,746	(88,137)
Student Affairs							
AVC Student Affairs							
Student Services	(687)	-	(377)	(310)	1,875	(3,740)	1,178
AVC Student Affairs Total	(687)	-	(377)	(310)	1,875	(3,740)	1,178
Case Management Services							
Scholarships and Fellowships/Student Financial Aid	5	-	5	-	-	-	5
Student Services	(5)	-	(5)	-	-	(8)	3
Case Management Services Total	-	-	-	-	-	(8)	8
Global Education							
Institutional Support	465	-	465	-	728	(657)	394
Instruction	867	-	867	-	147	664	56
Public Service	(8)	-	(8)	-	-	(8)	-
Scholarships and Fellowships/Student Financial Aid	(98)	-	(102)	3	-	(508)	409
Student Services	3,373	-	3,418	(45)	3,007	(4,148)	4,513
Global Education Total	4,599	-	4,641	(42)	3,883	(4,656)	5,373
Intercollegiate Athletics							
Research	(2)	-	-	(2)	-	-	(2)
Scholarships and Fellowships/Student Financial Aid	697	-	697	-	-	311	386
Student Services	29,699	-	28,985	714	10,277	6,933	12,488
Intercollegiate Athletics Total	30,394	-	29,682	712	10,277	7,244	12,872
Recreation							
Institutional Support	(58)	-	(58)	-	-	(58)	0
Research	(3)	-	(3)	-	-	-	(3)
Student Services	21,407	-	21,208	199	8,941	4,073	8,393
Recreation Total	21,346	-	21,147	199	8,941	4,015	8,389

EXPENDITURES BY DEPARTMENT *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Student Affairs							
Institutional Support	(378)	-	(378)	-	1,506	(2,552)	668
Instruction	359	-	2	357	54	12	293
Student Services	13,866	-	12,259	1,607	696	11,630	1,541
Student Affairs Total	13,846	-	11,882	1,964	2,255	9,089	2,502
Student Life							
Auxiliary Enterprises	2,388	-	2,388	-	864	92	1,432
Institutional Support	(84)	-	(84)	-	-	(84)	-
Public Service	2,187	-	2,525	(339)	1,741	(4,269)	4,716
Research	125	-	-	125	64	(1)	62
Scholarships and Fellowships/Student Financial Aid	98	-	108	(10)	-	97	1
Student Services	29,487	-	28,456	1,031	10,181	6,756	12,550
Student Life Total	34,201	-	33,394	807	12,849	2,591	18,760
Student Retention and Success							
Academic Support Non Clinical	(1,735)	-	(1,762)	27	2,435	(4,898)	728
Instruction	780	-	-	780	366	48	366
Research	23	-	-	23	-	-	23
Scholarships and Fellowships/Student Financial Aid	474	-	383	91	-	(2,236)	2,711
Student Services	1,151	-	1,357	(206)	2,819	(3,977)	2,309
Student Retention and Success Total	693	-	(22)	715	5,620	(11,063)	6,136
Student Affairs Total	104,392	-	100,347	4,045	45,701	3,472	55,219
THE U Holding Co							
THE U Holding Co							
Institutional Support	193	-	193	-	-	-	193
Operation and Maintenance of Plant	6,006	-	6,006	-	-	6,006	-
University Extension	1,356	-	1,356	-	761	(2,730)	3,326
THE U Holding Co Total	7,555	-	7,555	-	761	3,275	3,519
THE U Holding Co Total	7,555	-	7,555	-	761	3,275	3,519
Campus Operations							
Campus Operations							
Academic Support Clinical	(9,333)	529	3,730	(13,592)	-	(7,199)	(2,133)
Academic Support Non Clinical	89,085	18,647	47,266	23,172	-	92,498	(3,413)
Auxiliary Enterprises	(125,619)	183	2,365	(128,167)	-	(123,808)	(1,811)
Depreciation	-	(809)	809	-	-	-	-
Institutional Support	220,963	27,152	172,687	21,125	1,423	127,910	91,630
Instruction	834,338	185,743	389,791	258,803	-	842,110	(7,772)
Libraries	57,440	49	30,072	27,318	(0)	57,495	(56)
Operation and Maintenance of Plant	148,482	44,759	(174,943)	278,666	-	37,411	111,071
Provisions for Allocation	-	68	(68)	-	-	-	-
Public Service	19,580	697	7,024	11,859	-	17,220	2,360
Research	(272,420)	(39,448)	(222,244)	(10,729)	(2,639)	107,135	(376,916)
Scholarships and Fellowships/Student Financial Aid	(49,521)	5,168	(64,539)	9,850	333	227,197	(277,050)
Student Services	75,067	-	64,593	10,474	107	64,370	10,590
Summer Session	-	627	(635)	8	-	-	-
University Extension	(1,720)	59	(61)	(1,718)	0	(1,687)	(32)
Campus Operations Total	986,343	243,427	255,847	487,068	(777)	1,440,652	(453,532)
Campus Operations Total	986,343	243,427	255,847	487,068	(777)	1,440,652	(453,532)
Grand Total	8,249,344	243,472	5,538,278	2,467,595	3,827,595	(24,919)	4,446,668

EXPENDITURES BY DEPARTMENT - FINANCIAL AID *(in thousands of dollars)*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Scholarships and Fellowships/Student Financial Aid							
Academic Affairs							
Academic Affairs							
Academic Affairs	(904)	-	(904)	-	-	(904)	-
Cal Inst Telecomm and Info Tech/CALIT2	19	-	13	6	(22)	29	11
EVAA Undergraduate Education	31	-	31	-	-	-	31
Halicioglu Data Science Institute	365	-	231	134	-	-	365
Summer Session	(34)	-	(34)	-	-	(61)	28
Supercomputer	47	-	46	1	-	-	47
Academic Affairs Total	(476)	-	(616)	141	(22)	(936)	482
Dean of Arts and Humanities							
Center for Taiwan Studies	105	-	-	105	-	105	0
Dean of Arts and Humanities	2	-	-	2	-	2	-
Dean of Arts and Humanities Office	58	-	-	58	-	-	58
History	145	-	103	42	-	(270)	415
Institute for Practical Ethics	-	-	-	-	-	(35)	35
Institute of Arts and Humanities	28	-	(36)	64	-	(351)	379
Literature	199	-	110	89	-	(900)	1,099
Music	446	-	248	198	(2)	(160)	608
Philosophy	116	-	111	5	-	(559)	675
Suraj Israni Center for Cinematic Arts	13	-	-	13	-	(14)	28
Theatre	(1,018)	-	(1,078)	59	-	(1,369)	351
Visual Arts	70	-	33	37	-	(291)	360
Dean of Arts and Humanities Total	165	-	(509)	673	(2)	(3,841)	4,007
Dean of Biology							
Dean of Division of Biological Sciences Office	23	-	-	23	-	20	3
Division of Biological Sciences	1,802	-	(12)	1,814	45	(806)	2,563
Dean of Biology Total	1,825	-	(12)	1,837	45	(786)	2,566
Dean of Engineering							
Bioengineering	(2,206)	-	(2,405)	199	(33)	(2,980)	807
Computer Science and Engineering	41	-	(187)	228	(10)	(3,535)	3,586
Dean of Engineering Office	2,031	-	(1)	2,033	(0)	1,697	334
Electrical and Computer Engineering	567	-	400	168	6	(2,532)	3,093
Mechanical and Aerospace Engineering	859	-	728	131	30	(1,643)	2,472
Nanoengineering	(445)	-	(494)	48	-	(828)	383
Structural Engineering	463	-	410	53	20	(433)	876
Dean of Engineering Total	1,311	-	(1,548)	2,860	14	(10,254)	11,551
Dean of Physical Sciences							
Astronomy and Astrophysics	23	-	23	-	-	-	23
Chemistry and Biochemistry	(629)	-	(1,012)	383	26	(2,043)	1,388
Dean of Physical Sciences Office	352	-	(1)	353	-	(13)	365
Mathematics	(640)	-	(729)	89	-	(2,159)	1,519
Physics	1,198	-	1,035	163	10	393	796
Science Math Initiative	18	-	18	-	-	-	18
Dean of Physical Sciences Total	322	-	(666)	988	36	(3,823)	4,109
Dean of Rady School of Management							
Center for Executive Development	5	-	5	-	-	-	5
Dean of Rady School of Management	229	-	-	229	-	-	229
Dean of Rady School of Management Office	28	-	27	0	-	-	28
Rady School of Management	4,970	-	4,951	20	-	(3,082)	8,053
Dean of Rady School of Management Total	5,232	-	4,983	249	-	(3,082)	8,314

EXPENDITURES BY DEPARTMENT - FINANCIAL AID *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Dean of Social Sciences							
Anthropology	(33)	-	(93)	60	-	(616)	583
Cognitive Science Department	689	-	596	93	-	(308)	997
Communications	67	-	67	-	-	(428)	495
Computational Social Sciences	78	-	78	-	-	-	78
Ctr Res Educ Equity Asses/Teach Exc	16	-	4	12	-	-	16
Dean of Social Sciences Office	458	-	187	270	-	187	270
Economics	979	-	888	91	46	(1,256)	2,189
Education Studies	(1,392)	-	(1,381)	(11)	3	(2,294)	899
Ethnic Studies	251	-	242	9	-	(425)	675
Global Health Program	71	-	69	2	6	51	14
Latin American Studies Program	67	-	67	-	-	32	35
Linguistics	129	-	129	-	17	(280)	391
Political Science	(208)	-	(249)	40	-	(912)	704
Psychology	183	-	144	39	-	(1,042)	1,225
Sociology	215	-	215	-	-	(428)	643
Dean of Social Sciences Total	1,566	-	960	605	72	(7,720)	9,213
Dean School of Global Policy and Strategy							
Dean School of Global Policy and Strategy Office	129	-	(703)	832	-	(1,788)	1,917
Institute on Global Conflict and Cooperation	3	-	(22)	25	-	(75)	78
Dean School of Global Policy and Strategy Total	132	-	(725)	857	-	(1,863)	1,995
Enrollment Management							
Financial Aid Office	84,340	-	158	84,182	(1)	(185,127)	269,467
Enrollment Management Total	84,340	-	158	84,182	(1)	(185,127)	269,467
Extension							
UNEX OAPED	67	-	67	-	-	-	67
Extension Total	67	-	67	-	-	-	67
Graduate Division							
Graduate Division	(0)	-	(0)	-	-	(10)	10
Graduate Division Office	1,825	-	(1,697)	3,521	(10)	(4,826)	6,661
Graduate Division Total	1,825	-	(1,697)	3,521	(10)	(4,836)	6,670
Provosts							
Council of Provosts	291	-	311	(20)	-	(18)	310
Eleanor Roosevelt College Provost	(27)	-	-	(27)	-	(38)	11
Muir College Provost	10	-	-	10	-	-	10
Revelle College Provosts	8	-	-	8	-	-	8
Seventh College Provost	8	-	3	5	-	0	8
Sixth College Provost	4	-	-	4	-	-	4
Thurgood Marshall College Provost	56	-	(5)	62	-	26	30
Warren College Provost	10	-	1	9	-	-	10
Provosts Total	362	-	310	52	-	(30)	392
Academic Affairs Total	96,670	-	706	95,964	133	(222,296)	318,833
Equity Diversity Inclusion							
Equity Diversity Inclusion							
Equity Diversity Inclusion Office	9	-	9	-	-	-	9
Equity Diversity Inclusion Total	9	-	9	-	-	0	9
Equity Diversity Inclusion Total	9	-	9	-	-	0	9
Health Science							
Moores Cancer Center							
Moores Cancer Center	5	-	13	(9)	-	-	5
Moores Cancer Center Office	13	-	13	1	-	-	13
Moores Cancer Center Total	18	-	26	(8)	-	-	18
Sanford Institute Empathy and Compassion							
Sanford Institute Empathy and Compassion Office	14	-	-	14	-	(102)	116
Sanford Institute Empathy and Compassion Total	14	-	-	14	-	(102)	116

EXPENDITURES BY DEPARTMENT - FINANCIAL AID *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Sanford Stem Cell Institute							
Sanford Stem Cell Institute	2	-	-	2	-	-	2
Sanford Stem Cell Institute Total	2	-	-	2	-	-	2
School of Medicine							
Anesthesiology	19	-	-	19	-	0	19
Cardiovascular Institute	5	-	5	-	-	-	5
Cellular and Molecular Medicine	104	-	-	104	3	-	101
Center for Academic Research and Training in Anthropogeny	30	-	-	30	-	-	30
Family Medicine Department	30	-	-	30	-	-	30
Institute of Genomic Medicine	44	-	16	29	-	-	44
Medical Education	(326)	-	(1,669)	1,342	-	(10,860)	10,533
Medicine	(277)	-	(58)	(219)	-	(104)	(173)
Neurosciences	(348)	-	(231)	(116)	-	(224)	(124)
Obstetrics Gynecology and Reproductive Sciences	(1)	-	0	(1)	-	(1)	(0)
Pediatrics	836	-	847	(11)	-	847	(11)
Pharmacology	201	-	(61)	262	-	-	201
Psychiatry	111	-	(28)	139	-	(406)	517
Radiation Medicine and Applied Sciences	(5)	-	(5)	-	-	-	(5)
School of Medicine Graduate Program	(4,692)	-	(5,079)	387	17	(10,556)	5,846
School of Medicine Office	-	-	-	-	-	(8)	8
Stein Institute for Research on Aging	4	-	-	4	-	0	4
Surgery	256	-	307	(51)	-	272	(16)
School of Medicine Total	(4,009)	-	(5,957)	1,948	20	(21,040)	17,011
School of Pharmacy							
School Of Pharmacy Office	1,390	-	2,377	(987)	-	(1,424)	2,814
School of Pharmacy Total	1,390	-	2,377	(987)	-	(1,424)	2,814
School of Public Health							
School of Public Health	482	-	341	141	(6)	20	468
School of Public Health Total	482	-	341	141	(6)	20	468
Health Science Total	(2,103)	-	(3,213)	1,110	14	(22,546)	20,429
Marine Science							
Aquarium Museum							
Birch Aquarium Education Dept	8	-	8	-	-	-	8
Aquarium Museum Total	8	-	8	-	-	-	8
Marine Science							
Marine Science Office	17	-	-	17	-	0	17
Marine Science Total	17	-	-	17	-	0	17
Marine Sciences Education							
SIO Grad Office	1,535	-	661	874	-	(1,195)	2,730
SIO MAS	68	-	68	-	-	1	68
SIO MAS CSP	12	-	12	-	-	-	12
SIO Masters Office	(16)	-	(16)	-	-	(16)	-
Marine Sciences Education Total	1,599	-	726	874	-	(1,210)	2,809
Marine Sciences Research							
Biology Research	(35)	-	-	(35)	-	(37)	1
Earth Sciences	3	-	0	3	-	-	3
Ocean and Atmosphere	(56)	-	19	(75)	-	-	(56)
Marine Sciences Research Total	(89)	-	19	(108)	-	(37)	(52)
Marine Science Total	1,535	-	752	783	-	(1,247)	2,782

EXPENDITURES BY DEPARTMENT - FINANCIAL AID *(in thousands of dollars) continued*

	Total	Fund			Distribution		
		Unrestricted General	Unrestricted & Designated	Restricted	Salaries & Wages	Recharges	Other Expenses
Research Affairs							
General Campus Organized Research Units							
Center for Comparative Immigration Studies	5	-	-	5	-	-	5
Center for Human Development	10	-	(2)	12	-	(4)	14
Center for Memory and Recording Research	(5)	-	-	(5)	-	-	(5)
Center on Global Justice	(7)	-	-	(7)	-	-	(7)
CER Center for Energy Research	12	-	2	10	-	-	12
Institute of Engineering In Med	87	-	1	86	-	-	87
Kavli Institute for Brain and Mind	41	-	(21)	62	-	(47)	88
Yankelovich Center	5	-	-	5	-	-	5
General Campus Organized Research Units Total	147	-	(19)	166	-	(51)	198
Research Affairs Total	147	-	(19)	166	-	(51)	198
Student Affairs							
Case Management Services							
Case Management Services Office	5	-	5	-	-	-	5
Case Management Services Total	5	-	5	-	-	-	5
Global Education							
Global Education Office	3	-	-	3	-	-	3
Study Abroad	(102)	-	(102)	-	-	(508)	406
Global Education Total	(98)	-	(102)	3	-	(508)	409
Intercollegiate Athletics							
Intercollegiate Athletics	424	-	424	-	-	39	386
Intercollegiate Athletics Office	273	-	273	-	-	273	-
Intercollegiate Athletics Total	697	-	697	-	-	311	386
Student Life							
Student Life							
Associated Students	1	-	1	-	-	-	1
Basic Needs Initiatives	86	-	100	(14)	-	100	(14)
Center for Student Involvement	3	-	-	3	-	(3)	7
University Center	7	-	7	-	-	-	7
Student Life Total	98	-	108	(10)	-	97	1
Student Retention and Success							
Academic Enrichment Programs	108	-	(7)	115	-	(21)	129
HOPE Scholars	31	-	31	-	-	(178)	209
Office for Academic Support and Instructional Services	(237)	-	(237)	-	-	(273)	36
Student Retention and Success Office	(1)	-	5	(5)	-	(5)	5
Summer Bridge	583	-	583	-	-	(1,129)	1,712
Underground Scholars	(11)	-	8	(18)	-	(194)	183
Undocumented Student Services	-	-	-	-	-	(437)	437
Student Retention and Success Total	474	-	383	91	-	(2,236)	2,711
Student Affairs Total	1,176	-	1,091	85	-	(2,336)	3,512
Campus Operations							
Campus Operations							
Campus Operations	(49,521)	5,168	(64,539)	9,850	333	227,197	(277,050)
Campus Operations Total	(49,521)	5,168	(64,539)	9,850	333	227,197	(277,050)
Campus Operations Total	(49,521)	5,168	(64,539)	9,850	333	227,197	(277,050)
Grand Total	47,914	5,168	(65,214)	107,959	479	(21,278)	68,713

OPERATING EXPENSES BY FUNCTION AND FUND *(in thousands of dollars)*

	General Funds	Tuition and Fees	Federal Government	Special & Specific State Appropriations	State and Local Contracts and Grants	Private Gifts and Contracts
Instruction	\$ 432,187	\$ 234,871	\$ 19,672	\$ 15,196	\$ 784	\$ 23,569
Research	(33,897)	22,772	925,652	12,706	69,851	497,526
Public service	900	5,769	(631)	4,650	15,534	10,398
Academic support	46,724	45,496	12,146	(83)	(17)	23,507
Academic support: Libraries	21,956	11,705	-	5,412	-	382
Student services	(1)	223,128	359	5,093	1,422	1,320
Institutional support	108,304	94,170	1,739	83	-	1,773
Maintenance & operation of physical plant	166,495	7	49	-	745	(3,385)
Student financial aid	5,395	(76,358)	80,533	6,906	(16)	14,393
Teaching hospital	6	2	2,405	-	-	(7,716)
Auxiliary enterprises	183	434	-	-	-	8
Depreciation	(809)	-	-	-	-	-
Provisions for allocations	68	-	-	-	-	-
Other	(1,317)	42,070	58	321	2	(154)
Total:	\$ 746,194	\$ 604,066	\$ 1,041,982	\$ 50,284	\$ 88,305	\$ 561,621

	Endowment and Similar Funds	Sales and Services Other	Auxiliary Enterprises	Other Unrestricted Sources	Reserves	Other
Instruction	\$ 2,118	\$ 225,517	\$ 36	\$ 209,121	\$ 10,766	\$ 8,134
Research	1,022	25,819	-	(237,760)	(762)	8,833
Public service	54	1,544	-	3,290	81	3,484
Academic support	4	1,165,904	1	11,560	1,874	(11,703)
Academic support: Libraries	-	36	-	15,330	(5)	4,046
Student services	(3)	20,798	834	6,114	5	6,058
Institutional support	322	16,056	4,275	44,782	(39,103)	(67,497)
Maintenance & operation of physical plant	(58)	(5,809)	51	17,453	(100,224)	(11,538)
Student financial aid	1,197	582	7	4,066	33	11,146
Teaching hospital	-	3,234,893	-	(2,184)	(34,550)	197,539
Auxiliary enterprises	-	(13)	331,138	(6,154)	30,042	(128,159)
Depreciation	-	-	-	-	-	465,101
Impairment	-	-	-	-	-	13,978
Provisions for allocations	-	-	-	(68)	-	-
Other	5	10,833	448	(29,824)	(1,125)	(31)
Total:	\$ 4,661	\$ 4,696,160	\$ 336,790	\$ 35,726	\$ (132,968)	\$ 499,391

CAPITAL ASSETS ROLLFORWARD *(in thousands of dollars)*

Original Cost						
	Capital Assets at June 30, 2023	Additions	Deductions	Transfers	Capital Assets at June 30, 2024	
Land	\$ 224,382	\$ 44,174	\$ -	\$ -	\$ 268,556	
Infrastructure	195,799	11,670	-	-	207,469	
Buildings & Improvements	8,392,341	522,196	(33,007)	-	8,881,530	
Equipment	1,441,186	139,661	(39,037)	751	1,542,561	
Intangibles Software > \$5M	12,701	(505)	-	-	12,196	
Intangibles Software < \$5M	36,318	4,460	(11,207)	-	29,571	
Other Intangible Assets	7,819	17,240	(13,978)	-	11,081	
Intangibles - Finance Lease (ROU)	347,498	35,268	(20,027)	-	362,739	
Intangibles -Finance Subscription based IT Arrangements	78,308	14,307	(1,689)	-	90,926	
Libraries & Collections	782,194	56,787	(77)	-	838,904	
Special Collections	28,019	3,008	-	-	31,027	
Construction in Progress	1,097,018	619,862	-	-	1,716,880	
Total	\$ 12,643,583	\$ 1,468,128	\$ (119,022)	\$ 751	\$ 13,993,440	

Accumulated Depreciation						
	Accumulated depreciation at June 30, 2023	Additions	Disposals	Transfers	Accumulated depreciation at June 30, 2024	
Land	\$ -	\$ -	\$ -	\$ -	\$ -	
Infrastructure	(104,553)	(5,875)	-	-	(110,428)	
Buildings & Improvements	(3,547,200)	(260,130)	15,015	-	(3,792,315)	
Equipment	(812,230)	(101,089)	54,267	(176)	(859,228)	
Intangibles Software > \$5M	17,793	(495)	-	-	17,298	
Intangibles Software < \$5M	(25,895)	(3,363)	10,864	-	(18,394)	
Other Intangible Assets	(1,982)	-	-	-	(1,982)	
Intangibles - Finance Lease (ROU)	(175,064)	(51,026)	16,100	-	(209,990)	
Intangibles -Finance Subscription based IT Arrangements	(27,765)	(19,612)	1,689	-	(45,688)	
Libraries & Collections	(559,201)	(22,703)	-	-	(581,904)	
Special Collections	-	-	-	-	-	
Construction in Progress	-	-	-	-	-	
Total	\$ (5,236,097)	\$ (464,293)	\$ 97,935	\$ (176)	\$ (5,602,631)	

* This report includes GASB 87 leases and GASB 96 SBITAs.

SCHEDULE OF THE SAN DIEGO CAMPUS LONG TERM DEBT RECORDED AT THE SAN DIEGO CAMPUS *(in thousands of dollars)*

	Outstanding July 1, 2023	Additions/ Adjustments	Repayments	Outstanding June 30, 2024	FY 23/24 Interest
Capital Lease Obligations					
Equipment - campus	\$ 167	\$ -	\$ 167	\$ -	\$ -
Equipment - medical center	23,858	11,024	4,686	30,196	768
Total Capital Lease Obligations	24,025	11,024	4,853	30,196	768
Intangible Asset Obligations					
Finance Lease ROU Obligations	190,177	35,266	57,930	167,513	6,055
Subscription liability/SBITA	46,609	14,307	20,783	40,133	1,102
Total Intangible Asset Obligations	236,786	49,573	78,713	207,646	7,157
Revenue Bonds					
MCPRB2009F					
UCSDMC Cardiovascular Ctr/Thornton Hos	110,355	-	-	110,355	4,850
MCPRB2016L					
UCSDMC-Cancer Center Facility (2007A)	15,047	(254)	320	14,473	598
UCSDMC-Cardiovas Ctr/Thornton Hos(2009E)	4,510	(505)	3,090	915	154
UCSDMC-Jacobs Center	63,038	(14)	1,325	61,699	2,520
Subtotal	82,595	(773)	4,735	77,087	3,272
MCPRB2020N					
CENTURYBD_2020N_SDMC	332,767	-	-	332,767	10,784
GRB2011W					
SD-Solar Energy Projects (10W)	840	-	275	565	18
GRB2017AY					
MC Jacobs Center	213,497	(2,537)	10,125	200,835	9,168
GRB2023BP					
MC Jacobs Center	295,550	-	1,799	293,751	(10)
Cancer Center	230	-	1	229	(2)
	295,780	-	1,800	293,980	(12)
GRB2024BT					
Alvarado Acquisition	-	208,624	-	208,624	-
Total Revenue Bonds	1,035,834	205,314	16,935	1,224,213	28,080
Central Bank Loans					
Cen_Bank2022_07					
DM_18_19_SD_AB94	3,822	-	69	3,753	162
HUM_SOCSCI_REPAIR	31,716	-	575	31,141	1,348
Subtotal	35,538	-	644	34,894	1,510
Cen_Bank2022_11					
FRAMEWORK_APTS_ACQ	42,150	-	662	41,488	2,002
REVELLE_SEIS_AB94	34,969	-	598	34,371	1,486
THEATRE_DISTRICT	564,001	-	-	564,001	24,534
Subtotal	641,120	-	1,260	639,860	28,022

SCHEDULE OF THE SAN DIEGO CAMPUS LONG TERM DEBT RECORDED AT THE SAN DIEGO CAMPUS *(in thousands of dollars) continued*

	Outstanding July 1, 2023	Additions/ Adjustments	Repayments	Outstanding June 30, 2024	FY 23/24 Interest
Cen_Bank2023_05					
BONNER_HALL_IMP_SPWB	2,599	-	285	2,314	110
CAL_IT_2_A_SPWB	31,553	-	1,466	30,087	1,340
CAMPUS_CANCER_CTR	9,463	-	-	9,463	402
CUP_EXPNSION_CHILLER	48,134	-	823	47,311	2,046
ENGINEER_BLD_3B_SPWB	20,070	-	597	19,473	852
ENGINEER_BLDG_2_SPWB	6,243	-	76	6,167	266
GEISEL_CEN_LBRY_SPWB	12,638	-	1,091	11,547	538
HILLCRST_PARKING_STR	85,156	-	-	85,156	3,704
INST_OF_GEO_IGPP	191	-	191	0	8
MC_HLLCRST_SEIS_SPWB	19,780	-	19	19,761	840
MC_INPTNT_TOWER_SPWB	14,913	-	1,287	13,626	634
MC_NANX_SEISRPL_SPWB	2,429	-	266	2,163	104
MGNT_SCHL_PH2_SPWB	19,835	-	590	19,245	844
MIRAMAR_TRADE	1,382	-	-	1,382	58
MORENA_BLVD_ACQ_FY23	111,100	-	1,745	109,355	5,278
MULTI_BLD_PEPPER	3,854	-	-	3,854	164
PHARMA_SCI_BLDG	2,630	-	-	2,630	112
ROBINSON_BLDG_SPWB	382	-	42	340	16
SCRIPPS_PR_SWTR_SPWB	204	-	22	182	8
SOC_SCI_BLDG_SPWB	1,509	-	45	1,464	64
STDT_ACAD_SRVC_FCLTY	1,155	-	-	1,155	50
UNIV_PRICE_CENTER	72	-	72	0	4
VIS_ARTS_FCLTY_SPWB	4,037	-	348	3,689	172
Subtotal	399,329	-	8,965	390,364	17,614
Cen_Bank2023_11					
PEPPER_CANYON_W	-	282,500	-	282,500	0
PEPPER_CANYON_W_ST	-	100,000	-	100,000	2,125
Subtotal	-	382,500	-	382,500	2,125
Cen_Bank2024_02					
SEP_09_11_SD_ST_OPER	-	15,766	649	15,117	168
EAST_CAMPUSOFFBLDG	-	96,052	4,233	91,819	1,021
HS_BIOMED_RSCH_2	-	6,811	280	6,531	72
MARINE_ECOSYSTEM_SEN	-	14,694	2,346	12,348	156
SIO_RSCHSPRT_AB94	-	4,395	181	4,214	47
TELEMEDIC_PRIME	-	18,217	747	17,470	194
Subtotal	-	155,935	8,436	147,499	1,658
Cen_Bank2024_03					
HS_BIOMED_RSCH_2	-	35,615	740	34,875	185
MARINE_ECOSYSTEM_SEN	-	5,690	120	5,570	30
TELEMEDIC_PRIME	-	8,200	170	8,030	43
ATKINSON_GR_PROF_HSG	-	9,910	205	9,705	52
COGEN_PLANT_EXPAN	-	340	5	335	2
KEELING_REVELLE_APT	-	5,410	110	5,300	28
MUIR_PINES_DINING	-	7,080	145	6,935	37
TAMARACK_MUIR_APT	-	5	-	5	0
VILLAGE_EAST_HSNBPH2	-	50,535	1,050	49,485	263
Subtotal	-	122,785	2,545	120,240	640
Cen_Bank2024_05					
HILLCRST_PARKING_STR	-	3,086	-	3,086	0
RIDGE_WALK_NORTH_LN	-	215,108	-	215,108	0
Subtotal	-	218,194	-	218,194	-
Total Central Bank Loans	1,075,987	879,414	21,850	1,933,551	51,569
Third Party Debt					
Sanford CIEDB 2016	47,419	-	2,720	44,699	2,005
NMTC QLICCI A/B	8,995	-	-	8,995	103
Total Intangible Asset Obligations	56,414	-	2,720	53,694	2,108
San Diego Campus	\$ 2,429,046	\$ 1,145,325	\$ 125,071	\$ 3,449,300	\$ 89,682

SCHEDULE OF THE SAN DIEGO CAMPUS LONG TERM DEBT RECORDED AT THE SAN DIEGO CAMPUS *(in thousands of dollars) continued*

SUMMARY SCHEDULE OF LONG TERM DEBT

	Outstanding July 1, 2023	Additions/ Adjustments	Repayments	Outstanding June 30, 2024	FY 23/24 Interest
Total Long Term Debt Recorded at the San Diego Campus	\$ 2,429,046	\$ 1,145,325	\$ 125,071	\$ 3,449,300	\$ 89,682
Total Long Term Debt Recorded at the Office of the President	3,165,216	78,619	526,232	2,717,603	116,005
Total Long Term Debt	\$ 5,594,262	\$ 1,223,944	\$ 651,303	\$ 6,166,903	\$ 205,687

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP *(in thousands of dollars)*

			Outstanding June 30, 2023	Additions/ Adjustments	Repayments	Outstanding June 30, 2024	FY 23/24 Interest
Mortgages and Other Borrowings							
CP Pepper Cyn West Stu Housing 5265	1002656		\$ 147,862	\$ 8,877	\$ 156,739	\$ -	\$ -
CP 5148 Triton Center	1002868		21,160	28,459	-	49,619	-
CP 5301 Viterbi Family Vision Research Center	1029765		19,198	69,477	-	88,675	-
CP CUP Seismic Upgrades	2005625		585	3,367	-	3,952	-
DM19-20 SIO Seawater Storage 1001243554 PPSFY17	2005889		858	1	-	859	-
DM19-20 McGill Pumps Valves 1001243555 PPSFY17	2005976		314	31	-	345	-
CP 5532 Tier 2/3 Seismic Studies	2017842		839	15	-	854	-
CP 5511 Ridge Walk North Living and Learning Neighborhood	2018716		49,681	-	49,681	-	-
CP 5548 East Campus Loop Road	2020654		-	1,225	-	1,225	-
DM20-21 CP Super Comp - Replace Fire Suppression System	2023602		47	1,237	-	1,284	-
DM20-21 CP Super Comp - Freight Elevator Renewal	2023603		63	124	-	187	-
DM20-21 CP Biomed Sci Bldg - Renew Elevators 6 & 8	2023610		78	19	-	97	-
DM20-21 CP Nierenberg Hall - Replace roof	2023612		332	496	-	828	-
DM20-21 CP Galbraith Hall - Replace Corroded Stairs	2023613		110	3	-	113	-
DM20-21 CP Urey Hall - Replace Corroded Stairs	2023614		247	1	-	248	-
DM20-21 CP Leightag Res Bldg - Replace 2ea Automatic Transfer Switch	2023615		38	236	-	274	-
DM20-21 CP Scripps Labo - Pier Pump House Structural	2023616		123	1	-	124	-
CP 5514 Mandell Weiss Theatre & Shop Seismic Imprvmnts	2025160		434	3,481	-	3,915	-
CP RWNLLN FFE GRP 2/3 - Housing and Community Support	2029367		-	4	4	-	-
CP RWNLLN FFE GRP 2/3 - AA	2029368		44	104	-	148	-
CP RWNLLN FFE GRP 2/3 - Public Realm and Ed Tech - CPM	2029369		-	180	180	-	-
CP - MC - RED Acquisition - Project Alpha	2030008		-	200,000	200,000	-	-
SDH-East Campus Medical Center at UC San Diego Health – Working Ca	0000000		-	40,000	40,000	-	-
Total Mortgages and Other Borrowings			242,013	357,338	446,604	152,747	-
General Revenue Bond (2009 R)							
Cogeneration plant expansion	GRB2009R		5,690	(5,690)	-	-	110
Health sciences biomedical research facility	GRB2009R		8,200	(8,200)	-	-	159
Health sciences graduate and professional student	GRB2009R		35,615	(35,615)	-	-	688
Marine ecosystem sensing laboratory	GRB2009R		340	(340)	-	-	7
Muir college apartments	GRB2009R		7,080	(7,080)	-	-	137
Muir stewart commons dining renovation	GRB2009R		5,410	(5,410)	-	-	104
North campus housing phase 2	GRB2009R		50,535	(50,535)	-	-	977
Revelle college apartments	GRB2009R		9,910	(9,910)	-	-	192
Telemedicine and prime-HEq ed facility	GRB2009R		5	(5)	-	-	-
Total General Revenue Bond (2009 R)			122,785	(122,785)	-	-	2,374
General Revenue Bond (2012 AD)							
SD-CB Project (12AD)	GRB2012AD		98,942	-	-	98,942	5,344
Total General Revenue Bond (2012 AD)			98,942	-	-	98,942	5,344
General Revenue Bond (2013 AG)							
California institute of telecommunications and information technologic	GRB2013AG		3,815	-	718	3,097	120
Miramar warehouse	GRB2013AG		247	-	46	201	8
Multi-purpose building	GRB2013AG		689	-	129	560	22
Price center	GRB2013AG		6	-	1	5	-
Rebecca & john moores ucsd cancer center	GRB2013AG		1,688	-	318	1,370	54
Roger and ellen reveille laboratory	GRB2013AG		52	-	52	-	2
Skaggs school of pharmacy and pharmaceutical sciences	GRB2013AG		470	-	88	382	14
Student academic services facility	GRB2013AG		93	-	2	91	4
Total General Revenue Bond (2013 AG)			7,060	-	1,354	5,706	224
General Revenue Bond (2014 AM)							
East campus office building	GRB2014AM		15,126	(15,126)	-	-	373
Health sciences biomed research facility	GRB2014AM		92,252	(92,252)	-	-	2,277
Marine ecosystem sensing laboratory	GRB2014AM		6,535	(6,535)	-	-	161
SEP program: state operating	GRB2014AM		14,694	(14,694)	-	-	359
SIO research support facility	GRB2014AM		4,217	(4,217)	-	-	104
Total General Revenue Bond (2014 AM)			132,824	(132,824)	-	-	3,274
General Revenue Bond (2014 AN)							
East campus office building	GRB2014AN		639	(639)	-	-	12
Health sciences biomed research facility	GRB2014AN		3,800	(3,800)	-	-	70
Marine ecosystem sensing laboratory	GRB2014AN		276	(276)	-	-	5
SIO research support facility	GRB2014AN		178	(178)	-	-	3
Telemed & prime-heq education facility	GRB2014AN		18,217	(18,217)	-	-	429
Total General Revenue Bond (2014 AN)			23,110	(23,110)	-	-	519

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP *(in thousands of dollars) continued*

		Outstanding June 30, 2023	Additions/ Adjustments	Repayments	Outstanding June 30, 2024	FY 23/24 Interest
General Revenue Bond (2015 AO)						
Cogeneration plant expansion	GRB2015AO	3,270	-	415	2,855	142
Leichtag family foundation biomedical building	GRB2015AO	13,130	-	1,885	11,245	608
Nierenberg hall	GRB2015AO	25	-	25	-	2
Science and engineering research facility	GRB2015AO	195	-	195	-	10
SEP program: campus funds	GRB2015AO	7,395	-	1,535	5,860	370
SEP program: state operating	GRB2015AO	435	-	435	-	20
SIO storm/seawater management	GRB2015AO	4,030	-	220	3,810	178
Torrey pines center south	GRB2015AO	4,705	-	805	3,900	230
W. m. keck building equipment (fmri)	GRB2015AO	1,165	-	110	1,055	54
Total General Revenue Bond (2015 AO)		34,350	-	5,625	28,725	1,614
General Revenue Bond (2015 AP)						
Central utilities cogeneration addition	GRB2015AP	13,475	-	1,310	12,165	492
Cogeneration plant expansion	GRB2015AP	1,275	-	-	1,275	50
Leichtag family foundation biomedical building	GRB2015AP	7,305	-	-	7,305	288
Nierenberg hall	GRB2015AP	325	-	145	180	10
Robert paine scripps center	GRB2015AP	2,345	-	110	2,235	88
San diego dm & fr program, fy 06-07	GRB2015AP	920	-	920	-	28
San diego supercomputer center expansion	GRB2015AP	37,610	-	1,725	35,885	1,426
Science and engineering research facility	GRB2015AP	3,005	-	1,380	1,625	94
Science research park infrastructure	GRB2015AP	1,725	-	10	1,715	66
SEP program: campus funds	GRB2015AP	5,075	-	-	5,075	200
SEP program: state operating	GRB2015AP	1,660	-	595	1,065	52
SIO storm/seawater management	GRB2015AP	1,495	-	-	1,495	58
Telemed & prime-heq education facility	GRB2015AP	1,525	-	65	1,460	58
Torrey pines center south	GRB2015AP	2,900	-	-	2,900	114
W. m. keck building equipment (fmri)	GRB2015AP	535	-	-	535	22
Total General Revenue Bond (2015 AP)		81,175	-	6,260	74,915	3,046
General Revenue Bond (2016 AR)						
SD_CTRL clinical&transitional rsrch inst	GRB2016AR	159,495	-	-	159,495	7,958
Total General Revenue Bond (2016 AR)		159,495	-	0	159,495	7,958
General Revenue Bond (2016 AS)						
SD_CTRL clinical&transitional rsrch inst	GRB2016AS	25,165	-	-	20,215	654
Total General Revenue Bond (2016 AS)		25,165	-	4,950	20,215	654
General Revenue Bond (2017 AV)						
SD-biological & physical sci bldg (AB94)	GRB2017AV	43,655	-	885	42,770	2,132
SD-biological & physical sciences bldg	GRB2017AV	34,380	-	0	34,380	1,672
Total General Revenue Bond (2017 AV)		78,035	-	885	77,150	3,804
General Revenue Bond (2017 AW)						
Acquisition of torrey pines court	GRB2017AW	117,095	-	3,175	113,920	4,476
SD-biological & physical sci bldg (AB94)	GRB2017AW	100	-	100	0	2
SD-biological & physical sciences bldg	GRB2017AW	5,110	-	965	4,145	160
Total General Revenue Bond (2017 AW)		122,305	-	4,240	118,065	4,638
General Revenue Bond (2017 AY)						
Cancer center facility	GRB2017AY	10,365	-	1,010	9,355	496
Industrial building - miramar	GRB2017AY	1,520	-	145	1,375	72
Muir college apartment	GRB2017AY	7,745	-	430	7,315	366
Multipurpose building	GRB2017AY	4,240	-	411	3,829	204
Pharmaceutical science building	GRB2017AY	2,895	-	280	2,615	138
Revelle college apartment	GRB2017AY	14,255	-	785	13,470	674
Roosevelt housing/dining x-uchs	GRB2017AY	4,070	-	0	4,070	204
Science research park infrastructure	GRB2017AY	180	-	0	180	10
Student academic service facility	GRB2017AY	710	-	0	710	34
Total General Revenue Bond (2017 AY)		45,980	-	3,061	42,919	2,198
General Revenue Bond (2018 AZ)						
Campus life safety improvements	GRB2018AZ	34,315	-	-	34,315	1,690
Health sciences biomedical research facility	GRB2018AZ	4,965	-	540	4,425	198
Marine ecosystem sensing laboratory	GRB2018AZ	205	-	25	180	8
North torrey pines living & learning neighborhood	GRB2018AZ	37,060	-	-	37,060	1,824
Total General Revenue Bond (2018 AZ)		76,545	-	565	75,980	3,720

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP *(in thousands of dollars) continued*

		Outstanding June 30, 2023	Additions/ Adjustments	Repayments	Outstanding June 30, 2024	FY 23/24 Interest
General Revenue Bond (2018 BA)						
Campus life safety improvements	GRB2018BA	6,510	-	920	5,590	244
North torrey pines living & learning neighborhood	GRB2018BA	7,700	-	-	6,690	290
Total General Revenue Bond (2018 BA)		14,210	-	1,930	12,280	534
General Revenue Bond (2019 BB)						
Ridge walk academic complex	GRB2019BB	44,870	-	-	44,870	2,242
Statewide Energy Partnership FY2016-25	GRB2019BB	11,735	-	-	11,245	568
Total General Revenue Bond (2019 BB)		56,605	-	490	56,115	2,810
General Revenue Bond (2019 BC)						
Ridge walk academic complex	GRB2019BC	10,705	-	-	9,475	342
Statewide Energy Partnership FY2016-25	GRB2019BC	385	-	385	0	10
Total General Revenue Bond (2019 BC)		11,090	-	1,615	9,475	352
General Revenue Bond (2020 BE)						
SCI RSCH PRK I NFRA	GRB2020BE	130	-	130	0	6
E ROOSEVELT HS GDNG	GRB2020BE	2,825	-	2,825	0	142
Design and Innovation Building	GRB2020BE	31,665	-	-	31,665	-
Franklin Antonio Hall	GRB2020BE	119,315	-	-	119,315	-
Mesa Housing Pedestrian & Bike Bridge	GRB2020BE	7,815	-	-	7,670	344
Ridge Walk Academic Complex (AB94)	GRB2020BE	32,760	-	-	32,760	1,402
SIO Marine Conservation Facility (Bldg D)	GRB2020BE	24,910	-	-	24,910	-
Total General Revenue Bond (2020 BE)		219,420	-	3,100	216,320	9,352
General Revenue Bond (2020 BF)						
Design and Innovation Building	GRB2020BF	8,350	-	-	7,380	-
2017-18 DM ICAMP Facilities Assessments SD (AB94)	GRB2020BF	1,530	-	45	1,485	34
Franklin Antonio Hall	GRB2020BF	34,915	-	-	34,915	-
Ridge Walk Academic Complex (AB94)	GRB2020BF	7,370	-	955	6,415	100
SIO Marine Conservation Facility (Bldg D)	GRB2020BF	5,940	-	-	5,200	-
Total General Revenue Bond (2020 BF)		58,105	-	2,710	55,395	880
General Revenue Bond (2020 BG)						
wkgcptl_2020bg_sd	GRB2020BG	205,000	-	-	205,000	2,706
Total General Revenue Bond (2020 BG)		205,000	-	-	205,000	2,706
General Revenue Bond (2021 BH)						
STDT_ACAD_SRVC_FCLTY	GRB2021BH	220	-	110	110	10
SCI_RSCH_PRK_INFRA	GRB2021BH	220	-	-	220	12
E_ROOSEVELT_HSG_DNG	GRB2021BH	4,880	-	-	4,880	244
KEELING_REVELLE_APT	GRB2021BH	490	-	490	-	20
SEP_09_11_SD_REC_FEE	GRB2021BH	40	-	20	20	2
General Revenue Bond (2021 BH)		5,850	-	620	5,230	288
General Revenue Bond (2021 BI)						
UNIV_PRICE_CENTER	GRB2021BI	15	-	-	15	-
STDT_ACAD_SRVC_FCLTY	GRB2021BI	465	-	5	460	10
PHARMA_SCI_BLDG	GRB2021BI	1,180	-	10	1,170	24
CAL_IT_2	GRB2021BI	9,580	-	90	9,490	202
MULTI_BLD_PEPPER	GRB2021BI	1,731	-	15	1,716	36
CAMPUS_CANCER_CTR	GRB2021BI	4,235	-	40	4,195	90
MIRAMAR_TRADE	GRB2021BI	620	-	5	615	14
DM_17_18_SD_AB94	GRB2021BI	3,660	-	100	3,560	92
PARK_BLVD_MRKT_ST	GRB2021BI	38,020	-	1,030	36,990	956
General Revenue Bond (2021 BI)		59,506	-	1,295	58,211	1,424

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP *(in thousands of dollars) continued*

		Outstanding June 30, 2023	Additions/ Adjustments	Repayments	Outstanding June 30, 2024	FY 23/24 Interest
Limited Project Revenue Bond (2015 I)						
East campus graduate housing	LPRB2015I	40,225	-	10	40,215	1,876
Eleanor roosevelt college housing and dining	LPRB2015I	26,390	-	-	26,390	1,262
Gilman parking structure	LPRB2015I	4,685	-	800	3,885	234
Housing and dining services administration building	LPRB2015I	7,045	-	700	6,345	344
North campus housing	LPRB2015I	35,435	-	3,525	31,910	1,726
Recreational/intramural and athletic complex	LPRB2015I	225	-	225	0	12
Torrey pines center north - parking	LPRB2015I	3,045	-	520	2,525	152
Warren college residence halls	LPRB2015I	250	-	250	0	12
Total Limited Project Revenue Bond (2015 I)		117,300	-	6,030	111,270	5,618
Limited Project Revenue Bond (2015 J)						
East campus graduate housing	LPRB2015J	11,755	-	-	11,755	486
Eleanor roosevelt college housing and dining	LPRB2015J	9,565	-	-	9,565	396
Gilman parking structure	LPRB2015J	2,895	-	-	2,895	116
Health sciences graduate and professional student housing	LPRB2015J	15	-	-	15	0
Housing and dining services administration building	LPRB2015J	2,870	-	-	2,870	118
North campus housing	LPRB2015J	14,375	-	-	14,375	594
North campus housing phase 2	LPRB2015J	255	-	-	255	10
Recreational/intramural and athletic complex	LPRB2015J	3,275	-	-	1,780	108
Torrey pines center north - parking	LPRB2015J	1,885	-	-	1,885	76
University centers expansion/renovation	LPRB2015J	53,886	-	2,369	51,517	2,134
Warren college residence halls	LPRB2015J	3,695	-	-	2,005	122
Total Limited Project Revenue Bond (2015 J)		104,471	-	5,554	98,917	4,160
Limited Project Revenue Bond (2016 K)						
East campus parking structure 2	LPRB2016K	16,940	-	-	16,940	740
Housing and dining services administration building	LPRB2016K	5,280	-	-	5,280	224
Mesa nueva grad and prof housing	LPRB2016K	68,110	-	-	68,110	2,972
North campus housing	LPRB2016K	26,345	-	-	26,345	1,114
Total Limited Project Revenue Bond (2016 K)		116,675	-	-	116,675	5,050
Limited Project Revenue Bond (2016 L)						
East campus parking structure 2	LPRB2016L	1,735	-	500	1,235	44
Housing and dining services administration building	LPRB2016L	1,465	-	10	1,455	54
Mesa nueva grad and prof housing	LPRB2016L	7,875	-	2,050	5,825	206
North campus housing	LPRB2016L	7,305	-	40	7,265	268
Total Limited Project Revenue Bond (2016 L)		18,380	-	2,600	15,780	572
Limited Project Revenue Bond (2017 M)						
Mesa nueva grad and prof housing	LPRB2017M	64,720	-	-	64,720	3,236
Nuevo east student housing	LPRB2017M	168,840	-	-	168,840	8,102
Nuevo west graduate student housing	LPRB2017M	122,095	-	-	122,095	5,860
Osler parking structure	LPRB2017M	31,525	-	-	31,525	1,576
Total Limited Project Revenue Bond (2017 M)		387,180	-	-	387,180	18,774
Limited Project Revenue Bond (2017 N)						
Mesa nueva grad and prof housing	LPRB2017N	9,495	-	1,825	7,670	280
Nuevo east student housing	LPRB2017N	37,430	-	-	32,185	1,130
Nuevo west graduate student housing	LPRB2017N	27,035	-	-	23,245	816
Osler parking structure	LPRB2017N	4,955	-	900	4,055	146
Total Limited Project Revenue Bond (2017 N)		78,915	-	11,760	67,155	2,372
Limited Project Revenue Bond (2018 O)						
Health sciences graduate and professional student	LPRB2018O	20,345	-	2,190	18,155	958
Muir college apartments	LPRB2018O	4,285	-	465	3,820	172
Muir stewart commons dining renovation	LPRB2018O	3,270	-	360	2,910	130
North campus housing phase 2	LPRB2018O	29,365	-	3,170	26,195	1,324
North torrey pines living & learning neighborhood	LPRB2018O	301,130	-	0	301,130	14,792
Revelle college apartments	LPRB2018O	5,505	-	130	5,375	220
Total Limited Project Revenue Bond (2018 O)		363,900	-	6,315	357,585	17,596
Limited Project Revenue Bond (2018 P)						
North torrey pines living & learning neighborhood	LPRB2018P	73,330	-	6,249	67,081	2,874
Total Limited Project Revenue Bond (2018 P)		73,330	-	6,249	67,081	2,874

SCHEDULE OF THE SAN DIEGO CAMPUS LONG-TERM DEBT RECORDED AT UCOP *(in thousands of dollars) continued*

		Outstanding	Additions/	Repayments	Outstanding	FY 23/24
		June 30, 2023	Adjustments		June 30, 2024	Interest
Limited Project Revenue Bond (2022 S)						
ONE_MIRAMAR_GRAD_HSG	LPRB2022S	1,900.00	-	1,900	0	96
KEELING_REVELLE_APT	LPRB2022S	8,100.00	-	-	8,100	406
TAMARACK_MUIR_APT	LPRB2022S	4,410.00	-	-	4,410	220
HOPKINS_PRKG_STRU	LPRB2022S	11,085.00	-	520	10,565	554
Total Limited Project Revenue Bond (2022 S)		25,495.00	-	2,420	23,075	1,276
Total Revenue Bonds		2,923,203	(278,719)	79,628	2,564,856	116,005
Total Long Term Debt Recorded at the Office of the President		\$ 3,165,216	\$ 78,619	\$ 526,232	\$ 2,717,603	\$ 116,005



Detailed Financial Schedules for Fiscal Year 2024

