

**ALIEN TECHNOLOGY TRANSFER LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023**

ALIEN TECHNOLOGY TRANSFER LTD
UNAUDITED ACCOUNTS
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ALIEN TECHNOLOGY TRANSFER LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

Directors	Mr F Manzi Mr A Rufo
Company Number	08729943 (England and Wales)
Registered Office	c/o AccountsCo 47 Islington Park Street London N1 1QB
Accountants	AccountsCo 47 Islington Park Street London N1 1QB

ALIEN TECHNOLOGY TRANSFER LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	-	773
Investments	5	18,437	17,248
		<u>18,437</u>	<u>18,021</u>
Current assets			
Debtors	<u>6</u>	18,768	62,850
Cash at bank and in hand		13,406	1,479
		<u>32,174</u>	<u>64,329</u>
Creditors: amounts falling due within one year	7	(4,712)	(1,628)
Net current assets		<u>27,462</u>	<u>62,701</u>
Total assets less current liabilities		45,899	80,722
Creditors: amounts falling due after more than one year	8	(200,643)	(192,710)
Net liabilities		<u>(154,744)</u>	<u>(111,988)</u>
Capital and reserves			
Called up share capital	<u>10</u>	2	2
Profit and loss account		(154,746)	(111,990)
Shareholders' funds		<u>(154,744)</u>	<u>(111,988)</u>

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2023 and were signed on its behalf by

Mr F Manzi
Director

Company Registration No. 08729943

ALIEN TECHNOLOGY TRANSFER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

1 Statutory information

Alien Technology Transfer Ltd is a private company, limited by shares, registered in England and Wales, registration number 08729943. The registered office is c/o AccountsCo, 47 Islington Park Street, London, N1 1QB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% straight line
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Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

ALIEN TECHNOLOGY TRANSFER LTD
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FOR THE YEAR ENDED 31 OCTOBER 2023

Taxation

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

The company has changed its activities from being a trading company to being a holding company and, consequently, is unlikely to make a profit in the future. Therefore, the directors do not believe that it is prudent to account for deferred tax assets nor necessary to account for deferred tax liabilities within these financial statements.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 November 2022	4,014
At 31 October 2023	4,014
Depreciation	
At 1 November 2022	3,241
Charge for the year	773
At 31 October 2023	4,014
Net book value	
At 31 October 2023	-
At 31 October 2022	773

5 Investments

	Subsidiary undertakings £
Valuation at 1 November 2022	17,248
Fair value adjustments	1,189
Valuation at 31 October 2023	18,437

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	-	26,436
Amounts due from group undertakings etc.	864	864
Accrued income and prepayments	421	421
Other debtors	17,483	35,129
	18,768	62,850

ALIEN TECHNOLOGY TRANSFER LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	-	21
Trade creditors	-	1,607
Amounts owed to group undertakings and other participating interests	4,712	-
	<u>4,712</u>	<u>1,628</u>

8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Amounts owed to group undertakings and other participating interests	200,643	192,710
	<u>200,643</u>	<u>192,710</u>

.In accordance with the deferred tax accounting policy the provision for deferred tax was reversed in the year.

10 Share capital	2023	2022
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

11 Controlling party

The ultimate controlling party is Albalonga SL.

The ultimate parent undertaking and controlling party is Albalonga SL, a company incorporated in Andorra whose registered office is Aviguda del Fener, Number 22, Edifici Noguer, Escala A 5E Pis 5A Porta, Escaldes-Engordany, Andorra, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Albalonga SL consolidated financial statements are publicly available.

12 Average number of employees

During the year the average number of employees was 0 (2022: 0).

