

Boyds International Life Sciences Group Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2024

Boys International Life Sciences Group Limited

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Boyd's International Life Sciences Group Limited

(Registration number: 13521126)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Investments in subsidiaries	4	38,995	20
Current assets			
Cash at bank and in hand		9,558	9,004
Creditors: Amounts falling due within one year		<u>(340)</u>	<u>(290)</u>
Net current assets		<u>9,218</u>	<u>8,714</u>
Net assets		<u>48,213</u>	<u>8,734</u>
Capital and reserves			
Share capital	5	4	4
Share-based payment reserve		38,975	-
Retained earnings		<u>9,234</u>	<u>8,730</u>
Shareholders' funds		<u>48,213</u>	<u>8,734</u>

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 20 December 2024 and signed on its behalf by:

.....
Mr N Chakrabarti
Director

The notes on pages [2](#) to [4](#) form an integral part of these financial statements.
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Boyds International Life Sciences Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Electra House
Business Park
Crewe
Cheshire
CW1 6GL

These financial statements were authorised for issue by the Board on 20 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in sterling, which is the functional currency of the entity.

Boyd's International Life Sciences Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Going concern

The financial statements have been prepared on a going concern basis. The Company meets its day-to-day working capital requirements through its cash reserves. The current economic conditions continue to create uncertainty, the Company's forecast and projections, taking into account of reasonable possible changes in trading performance, show that the Company ability to operate within the level of its cash reserves for a period of at least 12 months from the date of approval these statements.

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Share based payments

The Boyd's International Life Sciences Group Limited operates long term group incentive plans in which the Group grants equity-settled awards to employees of its subsidiaries. These awards are accounted for as equity-settled share-based payment transactions. The grant date fair value of share-based payments awards granted to employees is recognised as an employee expense in the Profit and Loss over the periods that the employee becomes unconditionally entitled to the awards, with a corresponding increase in equity.

The fair value of the options granted is measured at grant date. At each reporting date, an assessment is performed over the number of instruments expected to vest, taking into account the terms and conditions upon which the awards are granted. The amount recognised as an expense is adjusted to reflect the actual number of awards for which the related vesting conditions are expected to be met, such that amount ultimately recognised as an expense is based on the number of awards that meet the related vesting conditions at the vesting date.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2023 - 3).

4 Investments

	2024	2023
	£	£
Investments in subsidiaries	20	20
Equity contribution	38,975	-
	<u>38,995</u>	<u>20</u>

Boyd's International Life Sciences Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Share-based payment transactions

The following awards “share options” were granted under the group long-term incentive plans. The Company recognised total £38,975 as equity contribution (2023: £nil) with corresponding increase in equity. The terms and conditions of the grants are as follows:

- a) Share incentive plan “SIP”
The Company has granted 61,473 share options to the employees of its subsidiaries for a service condition of three years from the award date. The number of share options outstanding at the end of year was 55,357. The grant date weighted average fair value of share option was £1.42. The fair value was based on a return on capital employed which includes the inputs and assumption such as comparable multiple, average expected life of awards and expected dividends. The service conditions are not taken into account on the grant date fair value measurement of the services received
- b) Enterprise Management Incentives “EMIs”
The Company has granted 32,500 share options to the employees of its subsidiaries for a service condition of three years from the award date. The number of share options outstanding at the end of year was 30,000. The grant date weighted average fair value of share option was £1.27. The fair value was based on a return on capital employed which includes the inputs and assumption such as comparable multiple, average expected life of awards and expected dividends. The service conditions are not taken into account on the grant date fair value measurement of the services received

5 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary of £0.00 each issued	1,000,000	4	1,000,000	4
Ordinary A of £0.00 each issued	61,473	-	32,333	-
	1,061,473	4	1,032,333	4