

**XYZ MAPS LTD**

**Company Registration Number:  
SC442376 (Scotland)**

**Unaudited statutory accounts for the year ended 28 February 2023**

**Period of accounts**

**Start date: 1 March 2022**

**End date: 28 February 2023**

# **XYZ MAPS LTD**

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# XYZ MAPS LTD

## Directors' report period ended 28 February 2023

The directors present their report with the financial statements of the company for the period ended 28 February 2023

### Principal activities of the company

The principal activity of the company is Maps.

### Directors

The directors shown below have held office during the whole of the period from  
**1 March 2022 to 28 February 2023**

Timothy W Rideout  
Mark Peter Fairbairn

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**27 November 2023**

And signed on behalf of the board by:  
**Name: Timothy W Rideout**  
**Status: Director**

# XYZ MAPS LTD

## Profit And Loss Account for the Period Ended 28 February 2023

	2023	2022
	£	£
Turnover:	174,912	184,778
Cost of sales:	( 78,797 )	( 66,436 )
<b>Gross profit(or loss):</b>	<u>96,115</u>	<u>118,342</u>
Distribution costs:	( 330 )	( 426 )
Administrative expenses:	( 93,717 )	( 110,550 )
<b>Operating profit(or loss):</b>	<u>2,068</u>	<u>7,366</u>
Interest payable and similar charges:	( 935 )	( 2 )
<b>Profit(or loss) before tax:</b>	<u>1,133</u>	<u>7,364</u>
Tax:	( 506 )	( 1,787 )
<b>Profit(or loss) for the financial year:</b>	<u>627</u>	<u>5,577</u>

# XYZ MAPS LTD

## Balance sheet

As at 28 February 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets:	3	21,533	21,533
Tangible assets:	4	4,588	6,117
<b>Total fixed assets:</b>		<u>26,121</u>	<u>27,650</u>
<b>Current assets</b>			
Stocks:	5	3,000	3,000
Debtors:	6	58,258	37,720
Cash at bank and in hand:		0	4,654
Investments:		0	
<b>Total current assets:</b>		<u>61,258</u>	<u>45,374</u>
Creditors: amounts falling due within one year:	7	( 29,981 )	( 11,881 )
<b>Net current assets (liabilities):</b>		<u>31,277</u>	<u>33,493</u>
<b>Total assets less current liabilities:</b>		<u>57,398</u>	<u>61,143</u>
Creditors: amounts falling due after more than one year:	8	( 38,891 )	( 43,083 )
<b>Total net assets (liabilities):</b>		<u>18,507</u>	<u>18,060</u>
<b>Capital and reserves</b>			
Called up share capital:		25,372	25,552
Profit and loss account:		(6,865)	(7,492)
<b>Total Shareholders' funds:</b>		<u>18,507</u>	<u>18,060</u>

The notes form part of these financial statements

# XYZ MAPS LTD

## **Balance sheet statements**

For the year ending 28 February 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 27 November 2023  
and signed on behalf of the board by:**

Name: Timothy W Rideout  
Status: Director

The notes form part of these financial statements

# XYZ MAPS LTD

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Tangible fixed assets depreciation policy

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	Straight line per annum
Plant & Machinery	Reducing Balance per annum
Fixtures & Fittings	Reducing Balance per annum
Office Equipment	Reducing Balance per annum

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made. Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line per annum

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## Notes to the Financial Statements for the Period Ended 28 February 2023

### 2. Employees

	2023	2022
Average number of employees during the period	2	2

# XYZ MAPS LTD

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 3. Intangible assets

	Goodwill	Other	Total
<b>Cost</b>	£	£	£
At 1 March 2022	28,250	25,020	53,270
Additions			
Disposals			
Revaluations			
Transfers			
At 28 February 2023	<u>28,250</u>	<u>25,020</u>	<u>53,270</u>
<b>Amortisation</b>			
At 1 March 2022	28,250	3,487	31,737
Charge for year			
On disposals			
Other adjustments			
At 28 February 2023	<u>28,250</u>	<u>3,487</u>	<u>31,737</u>
<b>Net book value</b>			
At 28 February 2023	<u>0</u>	<u>21,533</u>	<u>21,533</u>
At 28 February 2022	<u>0</u>	<u>21,533</u>	<u>21,533</u>

# XYZ MAPS LTD

## Notes to the Financial Statements

for the Period Ended 28 February 2023

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 March 2022			14,698	8,734		23,432
Additions						
Disposals						
Revaluations						
Transfers						
At 28 February 2023			14,698	8,734		23,432
<b>Depreciation</b>						
At 1 March 2022			12,494	4,821		17,315
Charge for year			551	978		1,529
On disposals						
Other adjustments						
At 28 February 2023			13,045	5,799		18,844
<b>Net book value</b>						
At 28 February 2023			1,653	2,935		4,588
At 28 February 2022			2,204	3,913		6,117

# XYZ MAPS LTD

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 5. Stocks

	<i>2023</i>	<i>2022</i>
	<b>£</b>	<b>£</b>
Stocks	<b>3,000</b>	3,000
Total	<b><u>3,000</u></b>	<u>3,000</u>

# XYZ MAPS LTD

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 6. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	44,248	22,151
Other debtors	14,010	15,569
Total	<u>58,258</u>	<u>37,720</u>

# XYZ MAPS LTD

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 7. Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	2,786	380
Trade creditors	20,903	4,313
Taxation and social security	4,917	6,488
Accruals and deferred income	1,375	700
Other creditors	0	0
Total	<u>29,981</u>	<u>11,881</u>

# XYZ MAPS LTD

## Notes to the Financial Statements for the Period Ended 28 February 2023

### 8. Creditors: amounts falling due after more than one year note

	<i>2023</i>	<i>2022</i>
	£	£
Bank loans and overdrafts	38,891	43,083
Total	<u>38,891</u>	<u>43,083</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.