

**REGISTERED NUMBER: 13121473 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

**FOR**

**GOLDILOCK SECURE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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**GOLDILOCK SECURE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**DIRECTORS:** R D Bate  
A E Hasck  
S Kincs

**SECRETARY:**

**REGISTERED OFFICE:** Unit 1 Science Centre,  
Wolverhampton Science Park,  
Wolverhampton  
WV10 9RU

**REGISTERED NUMBER:** 13121473 (England and Wales)

**ACCOUNTANTS:** Macalvins Limited  
Chartered Accountants  
7 St John's Road  
Harrow  
Middlesex  
HA1 2EY

**GOLDILOCK SECURE LIMITED (REGISTERED NUMBER: 13121473)**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	31.12.23 £	£	31.12.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		13,151		10,576
Investments	5		<u>29,218</u>		<u>24,373</u>
			42,369		34,949
<b>CURRENT ASSETS</b>					
Stocks		207,664		184,193	
Debtors	6	216,320		33,840	
Cash at bank		<u>561,390</u>		<u>88,640</u>	
		985,374		306,673	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>205,071</u>		<u>406,481</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>780,303</u>		<u>(99,808)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			822,672		(64,859)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>2,879,579</u>		<u>1,213,482</u>
<b>NET LIABILITIES</b>			<u>(2,056,907)</u>		<u>(1,278,341)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			166		166
Share premium Account			1,651,351		1,651,351
Retained earnings			<u>(3,708,424)</u>		<u>(2,929,858)</u>
			<u>(2,056,907)</u>		<u>(1,278,341)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2024 and were signed on its behalf by:

S Kines - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. STATUTORY INFORMATION**

Goldilock Secure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of impairment loss.

Change in depreciation policy - In the current year financial statements, the Company has changed its depreciation policy from a 20% straight-line method to a 24-month depreciation period to better align with the assets' usage patterns.

**Investments in associates**

Investments in associate undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 4) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

4.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1 January 2023		13,220
	Additions		<u>21,699</u>
	At 31 December 2023		<u>34,919</u>
	<b>DEPRECIATION</b>		
	At 1 January 2023		2,644
	Charge for year		<u>19,124</u>
	At 31 December 2023		<u>21,768</u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2023		<u>13,151</u>
	At 31 December 2022		<u>10,576</u>
5.	<b>FIXED ASSET INVESTMENTS</b>		Investment in Subsidiary Company £
	<b>COST</b>		
	At 1 January 2023		24,373
	Additions		<u>4,845</u>
	At 31 December 2023		<u>29,218</u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2023		<u>29,218</u>
	At 31 December 2022		<u>24,373</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.12.23	31.12.22
		£	£
	Trade debtors	102,444	-
	Other debtors	<u>113,876</u>	<u>33,840</u>
		<u>216,320</u>	<u>33,840</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.12.23	31.12.22
		£	£
	Trade creditors	21,682	290,447
	Taxation and social security	51,517	8,477
	Other creditors	<u>131,872</u>	<u>107,557</u>
		<u>205,071</u>	<u>406,481</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
		31.12.23	31.12.22
		£	£
	Other creditors	<u>2,879,579</u>	<u>1,213,482</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

Included within other creditors is convertible loan notes of £2,592,242 (2022 : £1,213,482) and warrants of £287,337 (2022 : NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.