

AQUARK TECHNOLOGIES LIMITED

Registered Number
12384496
(England and Wales)

Unaudited Financial Statements for the Year ended
31 January 2025

AQUARK TECHNOLOGIES LIMITED

Company Information for the year from 1 February 2024 to 31 January 2025

Directors

DRAGOMIR, Andrei Aurel, Dr.

JANTZEN, Alexander, Dr

SAXENA, Trisha

Registered Address

18 Hathaway Close

Eastleigh

SO50 4SR

Registered Number

12384496 (England and Wales)

AQUARK TECHNOLOGIES LIMITED

Balance Sheet as at 31 January 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Intangible assets	4		94,052		53,382
Tangible assets	5		<u>140,366</u>		<u>27,513</u>
			234,418		80,895
Current assets					
Debtors		270,089		104,533	
Cash at bank and on hand		<u>4,092,085</u>		<u>772,599</u>	
		4,362,174		877,132	
Creditors amounts falling due within one year	6		<u>(368,390)</u>		<u>(418,287)</u>
Net current assets (liabilities)			<u>3,993,784</u>		<u>458,845</u>
Total assets less current liabilities			4,228,202		539,740
Provisions for liabilities	7		<u>(8,566)</u>		<u>(8,566)</u>
Net assets			<u>4,219,636</u>		<u>531,174</u>
Capital and reserves					
Called up share capital			5,148,536		1,049,619
Profit and loss account			<u>(928,900)</u>		<u>(518,445)</u>
Shareholders' funds			<u>4,219,636</u>		<u>531,174</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 31 October 2025, and are signed on its behalf by:

JANTZEN, Alexander, Dr

Director

Registered Company No. 12384496

AQUARK TECHNOLOGIES LIMITED

Notes to the Financial Statements for the year ended 31 January 2025

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Employee benefits

Short-term employee benefits are measured at the undiscounted amount expected to be paid in exchange for the employee's services to the company. Where employees have accrued short-term benefits which the entity has not paid by the balance sheet date, an accrual is recognised within creditors: amounts falling due within one year together with an associated expense in profit or loss. The liabilities are classified as current obligations in the statement of financial position because they are expected to be settled wholly within twelve months after the end of the period.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. The assets are reviewed for impairment if the above factors indicate that the carrying amount may be impaired. Amortisation is included in 'administrative expenses' in the profit and loss account.

Research and development

All research & development costs are expensed.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Property, plant and equipment is used in the company's principal activity for the production and supply of goods or for administrative purposes and is stated in the balance sheet under the historic cost model. This model requires the assets to be stated at cost less amounts in respect of depreciation and less any accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value (which is the expected amount that would currently be obtained from disposal of an asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life), over the useful economic life of the respective asset as follows:

Government grants or assistance

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2. Average number of employees

	2025	2024
Average number of employees during the year	13	3

3. Deferred tax

Increases in the UK Corporation tax rate from 19% to 25% (19% effective from 1 April 2017, and 25% effective from 1 April 2023) have been substantively enacted. This will impact the company's future tax charge accordingly. The value of the deferred tax assets at the balance sheet date has been calculated using the applicable rate when the asset is expected to be realised.

4. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 February 24	64,296	64,296
Additions	44,976	44,976
At 31 January 25	<u>109,272</u>	<u>109,272</u>
Amortisation and impairment		
At 01 February 24	10,914	10,914
Charge for year	4,306	4,306
At 31 January 25	<u>15,220</u>	<u>15,220</u>
Net book value		
At 31 January 25	<u>94,052</u>	<u>94,052</u>
At 31 January 24	<u>53,382</u>	<u>53,382</u>

5. Tangible fixed assets

	Land & buildings	Plant & machinery	Office Equipment	Total
	£	£	£	£
Cost or valuation				
At 01 February 24	-	51,853	18,554	70,407
Additions	69,072	35,916	36,815	141,803
At 31 January 25	<u>69,072</u>	<u>87,769</u>	<u>55,369</u>	<u>212,210</u>
Depreciation and impairment				
At 01 February 24	-	34,733	8,161	42,894
Charge for year	1,970	5,722	21,258	28,950
At 31 January 25	<u>1,970</u>	<u>40,455</u>	<u>29,419</u>	<u>71,844</u>
Net book value				
At 31 January 25	<u>67,102</u>	<u>47,314</u>	<u>25,950</u>	<u>140,366</u>
At 31 January 24	<u>-</u>	<u>17,120</u>	<u>10,393</u>	<u>27,513</u>

6. Creditors: amounts due within one year

	2025	2024
	£	£
Trade creditors / trade payables	71,845	82,749
Taxation and social security	97	-
Other creditors	-	85,163
Accrued liabilities and deferred income	296,448	250,375
Total	<u>368,390</u>	<u>418,287</u>

7. Provisions for liabilities

	2025	2024
	£	£
Net deferred tax liability (asset)	<u>8,566</u>	<u>8,566</u>
Total	<u>8,566</u>	<u>8,566</u>

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