

**SILICON CATALYST UK LTD**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 JANUARY 2024**

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**SILICON CATALYST UK LTD**  
**REGISTERED NUMBER: 14571526**

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**BALANCE SHEET**  
**AS AT 31 JANUARY 2024**

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	<b>Note</b>	<b>2024</b>
		<b>£</b>
<b>Current assets</b>		
Debtors: amounts falling due within one year	4	60,573
Cash at bank and in hand	5	104,896
		<hr/>
		165,469
Creditors: amounts falling due within one year	6	(137,525)
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<b>Net current assets</b>		<b>27,944</b>
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<b>Total assets less current liabilities</b>		<b>27,944</b>
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<b>Net assets</b>		<b>27,944</b>
		<hr/>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		27,844
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		<b>27,944</b>
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**SILICON CATALYST UK LTD**  
**REGISTERED NUMBER: 14571526**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 JANUARY 2024**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Pedro Pablo Rodriguez**  
Director

Date: 30 September 2024

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024**

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**1. General information**

Silicon Catalyst UK Ltd is a private limited company, registered in the United Kingdom domiciled in England and Wales. The registered office address is 1 Vincent Square, London, United Kingdom, SW1P 2PN. The company number is 14571526.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

**2.2 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024

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**2. Accounting policies (continued)**

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Pensions**

**Defined contribution pension plan**

The Company contributes to defined contribution plans for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.5 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 JANUARY 2024

2. Accounting policies (continued)

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

	2024 £
Wages and salaries	112,468
Social security costs	7,361
Cost of defined contribution scheme	2,833
	<u>122,662</u>

The average monthly number of employees, including directors, during the period was 2.

4. Debtors

	2024 £
Amounts owed by group undertakings	100
Prepayments and accrued income	60,473
	<u>60,573</u>

5. Cash and cash equivalents

	2024 £
Cash at bank and in hand	104,896
	<u>104,896</u>

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SILICON CATALYST UK LTD

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NOTES TO THE FINANCIAL STATEMENTS  
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6. Creditors: Amounts falling due within one year

	2024 £
Trade creditors	45
Corporation tax	7,129
Other taxation and social security	62,699
Other creditors	960
Accruals and deferred income	66,692
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	<u>137,525</u>

7. Pension commitments

The Company contributes to defined contribution pension schemes for the benefit of its employees. The assets of the relevant schemes are held separately from those of the Company in an independently administered funds. The pension cost charge represents contributions payable by the Company to the funds and amounted to £2,833. Contributions totalling £2,833 were payable to the fund at the balance sheet date and are included in creditors.

8. Related party transactions

At the balance sheet date, the company owed the director the following balance.

P Rodriguez - £960

The loan was made interest free with no repayment conditions.

9. Controlling party

The immediate parent undertaking of the company is Silicon Catalyst LLC.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.