

**INTAMAC SYSTEMS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**INTAMAC SYSTEMS LIMITED (REGISTERED NUMBER: 03975170)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 6

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# INTAMAC SYSTEMS LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

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**DIRECTORS:**

W J Flind  
G G Littlewood

**SECRETARY:**

**REGISTERED OFFICE:**

22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**REGISTERED NUMBER:**

03975170 (England and Wales)

**ACCOUNTANTS:**

Phipps Henson McAllister  
Chartered Accountants  
22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**INTAMAC SYSTEMS LIMITED (REGISTERED NUMBER: 03975170)**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,565		4,768
<b>CURRENT ASSETS</b>					
Stocks		36,613		-	
Debtors	5	169,379		90,583	
Cash at bank		89,393		400,702	
		<u>295,385</u>		<u>491,285</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,138,739</u>		<u>1,151,865</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(843,354)</u>		<u>(660,580)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(840,789)</u>		<u>(655,812)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>28,333</u>		<u>38,333</u>
<b>NET LIABILITIES</b>			<u>(869,122)</u>		<u>(694,145)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,171,414		3,171,414
Share premium			9,766,371		9,766,371
Capital redemption reserve			748,770		748,770
Retained earnings			<u>(14,555,677)</u>		<u>(14,380,700)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(869,122)</u>		<u>(694,145)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**INTAMAC SYSTEMS LIMITED (REGISTERED NUMBER: 03975170)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 February 2023 and were signed on its behalf by:

G G Littlewood - Director

# INTAMAC SYSTEMS LIMITED (REGISTERED NUMBER: 03975170)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1. STATUTORY INFORMATION

Intamac Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost and 33.33% on cost

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**INTAMAC SYSTEMS LIMITED (REGISTERED NUMBER: 03975170)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Going concern**

The directors have considered budgets and forecasts as well as confirmation from loan note holders that they do not currently intend to seek any repayments of the loan notes together with the premium and are satisfied on this basis that preparing the financial statements on the going concern basis is appropriate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 5) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	13,933	27,951	762,155	804,039
Additions	-	133	1,578	1,711
Disposals	<u>(13,933)</u>	<u>(26,647)</u>	<u>(749,944)</u>	<u>(790,524)</u>
At 31 December 2022	<u>-</u>	<u>1,437</u>	<u>13,789</u>	<u>15,226</u>
<b>DEPRECIATION</b>				
At 1 January 2022	13,933	26,896	758,442	799,271
Charge for year	-	357	3,557	3,914
Eliminated on disposal	<u>(13,933)</u>	<u>(26,647)</u>	<u>(749,944)</u>	<u>(790,524)</u>
At 31 December 2022	<u>-</u>	<u>606</u>	<u>12,055</u>	<u>12,661</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>-</u>	<u>831</u>	<u>1,734</u>	<u>2,565</u>
At 31 December 2021	<u>-</u>	<u>1,055</u>	<u>3,713</u>	<u>4,768</u>

**INTAMAC SYSTEMS LIMITED (REGISTERED NUMBER: 03975170)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Trade debtors	<b>79,238</b>	74,481
Tax	<b>76,477</b>	-
VAT	<b>4,583</b>	6,461
Prepayments	<b>9,081</b>	9,641
	<u><b>169,379</b></u>	<u>90,583</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Bank loans and overdrafts	<b>10,000</b>	10,000
Other loans	<b>1,073,378</b>	1,073,378
Trade creditors	<b>35,485</b>	35,318
Social security and other taxes	<b>11,928</b>	7,943
Credit card	<b>5,151</b>	6,367
Pension fund	<b>2,551</b>	2,012
Accruals and deferred income	<b>246</b>	16,847
	<u><b>1,138,739</b></u>	<u>1,151,865</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Bank loans - 1-2 years	<b>10,000</b>	10,000
Bank loans - 2-5 years	<b>18,333</b>	28,333
	<u><b>28,333</b></u>	<u>38,333</u>

**8. PENSION COMMITMENTS**

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions totalling £2,551 (2021 - £2,012) were payable to the fund at the balance sheet date and are included in creditors

**9. RELATED PARTY DISCLOSURES**

During the year, the Company was invoiced £4,500 (2021 - £4,500) by the directors

**10. SHARE OPTIONS**

	Number of shares 2021	Options lapsed	Options cancelled	Number of shares 2022	Exercise Price
Grant date					
November 2014	118,665	-	-	118,665	£0.01
August 2015	12,500	-	-	12,500	£0.01
Total	<u>227,735</u>	<u>96,570</u>	<u>-</u>	<u>131,165</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.